

STATISTICAL SYNTHESIS OF CHILE

1974-1978

**BANCO CENTRAL
DE CHILE**



STATISTICAL SYNTHESIS OF CHILE

1974-1978

**BANCO CENTRAL
DE CHILE**



I N D E X

	Pages
GENERAL BACKGROUND	
Location, area, boundaries, climate	3
POPULATION	4
GOVERNMENT SYSTEMS AND POLITICAL-ADMINISTRATIVE DIVISION	
	5
ECONOMIC INDICATORS:	
National Accounts	6
Public Finances	7
Production	8
Construction	10
Services	11
Electric Power	11
Prices	12
Salaries and Wages	12
Employment and Unemployment	12
Financing and Monetary Area	13
Financial Liabilities	14
Balance of Payments	15
Balance of Trade, by products	16
Direction of Trade	16
External Debt	18
Foreign Investment ..	18
Sources and Notes	19

GENERAL BACKGROUND (A)

Location and Area

Chile is located on the South West part of South America between degrees 17.30 and 90 latitude South and between degrees 66.30 and 75.40 longitude West. Its length, between its boundary with Peru and the Cape Horn is of approximately 4.270 kms., and more then 8.000 kms if the Antarctic Territory is considered. The average width of the country is approximately 188 kms.

The territory of Chile includes the section of the Antarctic Continent located between degrees 53 and 90 longitude West; Easter Island, lying approximately at 27 degrees latitude South and 109 degrees longitude West; the Juan Fernández Archipelago, and the Islands of San Felix, San Ambrosio and Sala y Gómez.

The continental and insular area is 756.626 square kilometers, and Antarctic surface, 1.250.000 square kilometers. The total surface, consequently, amounts to 2.006.626 square kilometers without taking into account the territorial waters.

Boundaries

Chile is bounded by Peru at the North, by the "Concordance Line"; at the East, with Bolivia and Argentina, by the Andes Mountains; at the South, with the South Pole, and at the West, with the Pacific Ocean, including the territorial waters and an extension of 200 nautical miles.

CONTINENTAL CHILE	756.626.30 km²
Agricultural	16.560.00 "
Cattle raising	126.300.00 "
Forests	84.200.00 "
Unproductive land	526.566.30 "
CHILEAN ANTARTIC TERRITORY	1,250.000.00 "
T O T A L	2.006.626.30 km²

CLIMATE AND NATURAL RESOURCES

Northern Zone:

Climate: Deserty.

Natural Resources: natural nitrate, copper, iron and other minerals; agricultural products in certain valleys, sea food.

Central Zone:

Climate: mild and temperate, rain in winter time.

Natural Resources: agriculture, cattle raising, forests, hydro-electric power (rivers); copper, coal, sea food.

Southern Zone:

Climate: temperate and rainy.

Natural Resources: agriculture, cattle raising, forests, hydro-electric power (rivers); copper, coal, sea food.

Austral Zone:

Climate: cold steppe land.

Natural Resources: forests, petroleum, natural gas, sheep, sea food.

POPULATION

General background:

The Chilean population is of an homogeneous racial type, of Castillian physical characteristics, culture and language. The Roman Catholic religion prevails. There also exist minority groups of German, Arab, French, English, Jewish, Italian and Yugoslav origin, among others.

Compared with the population of the countries of ancient cultures, the Chilean population is small. However, during the last 135 years it has experienced a vigorous increase. According to the census of the Republic, in 1835 the population of Chile was 1,010,000; in 1895 it was 2,696,000; in 1907 it was 3,213,000; in 1940 it went up to 5,024,000 and in 1960, 7,374,000. The latest census effected in 1970 revealed a figure of 8,885,000 inhabitants. Estimates as of June 30, 1978 set total population at of 10,857,000.

The steady population increase can be principally attributed to relatively high birth rates up to 1962 (36‰ as an average) and to the reduction of the death rate, which resulted in an increase of the average life span (64.4 years in 1978).

During recent years the Chilean population has been experiencing a changing process in its age composition. This is due to a decrease tendency in its birth rate together with a higher reduction in the general death rate relative to the child like death rate.

Up to 1940, the population was predominantly the rural. In 1875 it amounted to 74% and in 1920, to 54%. As of the 1952 Census, the situation has become inverted; the 1970 Census indicated that the rural population only represents 24.9% of total population.

	1974	1975	1976	1977	1978
POPULATION (A) (1)					
Composition					
Tot. Pop. (Av) (1,000's)	10.076,1	10.253,0	10.454,4	10.655,8	10.837,1
—Men	4.973,6	5.059,8	5.158,7	5.257,6	5.356,6
—Women	5.102,5	5.193,2	5.295,7	5.398,2	5.500,5
% urban	77,6	78,1	78,7	79,2	79,8
% rural	22,4	21,9	21,3	20,8	20,2
An. growth rate	—	—	—	—	1,86 (a)
Population Main Regions (1,000's)					
Metropolitan	3.711,8	3.806,0	3.912,5	4.005,9	4.111,8
V. Valparaíso	1.105,4	1.124,5	1.146,1	1.160,8	1.181,6
VIII. Bío-Bío	1.388,6	1.406,0	1.426,3	1.446,5	1.466,6
Indicators of Age composition					
Birth Rate	26,6	25,0	25,7	26,6	(o)
General death rate	7,8	7,2	7,6	6,9	(o)
Childlike death rate	65,6	55,4	54,0	47,5	(o)
Life Expectancy (in years) (2)	—	62,56	—	—	64,40
—Men	—	59,53	—	—	61,30
—Women	—	65,70	—	—	67,60
Education (1,000's of enrollments)					
—Kindergarten	93,4	93,0	100,8	110,4	157,9
—Elementary	2.403,2	2.389,3	2.353,4	2.348,1	2.333,6
—Secondary (3)	532,3	535,4	557,9	586,4	609,6
—College	144,0	147,0	134,1	130,7	(o)
Illiteracy					
TOTAL	—	—	—	665,4 (b)	—
Urban	—	—	—	309,5	—
Rural	—	—	—	355,9	—

GOVERNMENT SYSTEMS AND POLITICAL-ADMINISTRATIVE DIVISION REGIONS AND THEIR CAPITALS

Since 1974 (Decree Law Nº 573), the Government has been in the process of Regionalizing the country, the basic objectives of which are the attainment of:

"A decentralized administrative organization, with adequate capacity to make decision in function of territorial units defined for such purpose".

"A methodical arrangement of the territorial units".

"A group of authorities and organisms in each territorial unit with identical level with respect to each other and equivalent decisive faculties, in order that their effective complementation be possible", and

"The integration of all sectors, through institutions which oblige them to proceed as a whole and not independently", ("Chile on the way to a new destiny", CONARA, 1976).

The contemplated system of regional, provincial and communal governments, are structured hierarchically: Regional Intendent, an authority in charge of directing and administrating the Region, advised by a Regional Development Council and by a Regional Planification and Coordination Secretariat; Provincial Governors who represent the regional authorities in the provinces, assisted by an Advisory Technical Committee; and the Communal Mayors, advised by a Communal Development Council and a Communal Planifications Secretariat. The basis of the system rests on the commune, since it is there that the organized participation takes place. The Ministers, within the system, act in a decentralized fashion, being represented in the Regions by the Regional Ministerial Secretariats.

Decree Laws Nos 575 (7-10-74), 1.230 (10-27-75) and 1.317 (31-12-75) divide the territory of the Republic into thirteen regions:

NAME	CAPITAL
I Region: Tarapacá	Iquique
II Region: Antofagasta	Antofagasta
III Region: Atacama	Copiapó
IV Region: Coquimbo	La Serena
V Region: Valparaíso	Valparaíso
VI Region: Libertador General Bernardo O'Higgins	Rancagua
VII Region: Maule	Talca
VIII Region: Bío-Bío	Concepción
IX Region: Araucanía	Temuco
X Region: Los Lagos	Puerto Montt
XI Region: Aysen, of General Carlos Ibáñez del Campo	Coyhaique
XII Region: Magallanes y Antártica Chilena Antarctic Zone	Punta Arenas
Metropolitan Region of Santiago	

Regions with the largest populations (00)

Metropolitan Region of Santiago:	4.165.472	inhabitants
VIII Region: Bío Bío	1.476.863	"
V Region: Valparaíso	1.192.774	"

MINISTRIES	ADDRESS	TELEPHONE
Interior	Diego Portales Building Villavicencio s/n	221202
Foreign Relations	La Moneda Palace	82501
Finance	Teatinos 120, 12th floor	82051
Economy, Development and Reconstruction	Teatinos 120, 12th floor	88148
Public Education	Av. of the Libertador Bernardo O'Higgins 1371	83551
Justice	Compañía 1111	68151

National Defense	Gálvez 56	65271
Public Works	Morandé 59 - 71	724506
Agriculture	Teatinos 40	717436
Lands & Colonization	Avda. Libertador Bernardo O'Higgins 280	222516
Labour & Social Security	Huérfanos 1273	715133
Public Health	Enrique Mac-Iver 541	394001
Mining	Teatinos 120, 9th floor	85103
Housing & Urbanism	Serrano 45	393770
Transport & Telecommunications	Bombiero Salas 1390	69131

OTHER INSTITUTIONS

ADDRESS

TELEPHONE

—Central Bank, Chile	Agustinas 1180	62281
—Chilean Copper Committee	Agustinas 1169 - 4º piso	69141
—National Copper Corporation Chile (CODELCO)	Huérfanos 1189	722023
—Production & Development Corporation (CORFO)	Moneda 921	380521
—Normalization Agricultural Office (ODENA)	Olivares 1229	82381
—National Planning Bureau (ODEPLAN)	Ahumada 48, 4th floor	722035
—National Bureau of Statistics (INE)	Avda. Presidente Bulnes 418	721017
—Agricultural Planning Office (ODEPA)	Teatinos 40, 7th floor	63241
—National Mining Company	Enrique Mac-Iver 469	396061
—National Fiscalization Bureau of Commercial Banks and Financial Institutions	Moneda 1123, 6th floor	82557

ECONOMIC INDICATORS

NATIONAL ACCOUNTS

(B)

(amounts in thousands of
\$ 1965)

Gross Domestic Product

	1974	1975	1976	1977 *	1978
Private consumption	18.548	16.752	16.304	18.256	(o)
Government consumption	3.298	3.069	3.252	3.211	(o)
Gross domestic investment of fixed capital	3.229	2.355	2.246	2.655	(o)
Increase of stocks	222	— 493	— 537	(o)	(o)
Exports of goods & services	3.725	3.978	4.773	5.231	(o)
Less: imports of goods & services	4.155	3.601	3.074	4.414	(o)
Terms of trade adjustment	611	— 809	— 650	(o)	(o)
Gross-Domestic product at market prices	25.478	21.251	22.314	(o)	(o)
net factor income received from abroad	— 329	— 486	— 532	(o)	(o)

	1974	1975	1976	1977	1978
Gross National Product at market prices	25.149	20.765	21.782	(o)	(o)
Sectorial origin of the gross domestic prod. at market prices:					
Agriculture, forestry, hunting & fishing	2.077	2.156	2.215	2.526(*)	(o)
Exploitation of mines and quarries	2.650	2.519	2.885	2.944(*)	(*)
Manufacturing industries	5.903	4.286	4.578	5.137(*)	(o)
Construction	1.109	765	621	643(*)	(o)
Electricity, gas, water and sanitary services	518	525	544	570(*)	(o)
Transportation, storage and communications	1.049	939	987	1.073(*)	(*)
Wholesale and retail trade	5.037	4.273	4.324	5.099(*)	(o)
Banking, insurance and real state	1.041	1.259	1.332	1.402(*)	(o)
Housing	1.903	1.912	1.948	1.979(*)	(o)
Public administration and defense	1.211	1.212	1.286	1.235(*)	(o)
Services	2.369	2.214	2.246	2.331(*)	(o)
GROSS DOMESTIC PRODUCT AT MARKET PRICES BY EXPENDITURE	24.867	22.060	22.964	(o)	(o)
Terms of trade adjustment	611	- 809	- 650	(o)	(o)
GROSS DOMESTIC PRODUCT AT MARKET PRICES	25.478	21.251	22.314	(o)	(o)
Gross domestic investment rate in fixed capital	13,0	10,7	9,8	(o)	(o)
PUBLIC FINANCES (C) (millions US\$ of 1976)					
Government expenditure, income and deficit					
Total expenditure	3.032,1	2.187,8	2.361,5	2.641,9	3.011,4 (*)
Debt service	421,9	424,5	563,6	457,2	462,4 (*)
Total expenditure excluding debt service	2.610,2	1.763,3	1.797,9	2.184,7	2.549,0 (*)
Total income	2.043,3	1.932,2	2.126,0	2.427,4	2.885,3 (*)
Direct taxes	530,6	544,9	466,2	540,8	648,0 (*)
Indirect taxes	1.058,8	1.117,4	1.250,9	1.488,0	1.830,3 (*)
Non tax income	236,2	85,9	57,0	65,7	130,4 (*)
Copper	217,7	184,7	351,9	333,9	276,6 (*)
Custom duties and extra-budgetary adjustments	(o)	(o)	(o)	(o)	(o)
Deficit	988,8	254,9	235,5	214,4	126,1 (*)
% deficit/total expenditure	32,6	11,6	10,0	8,1	4,2 (*)

	1974	1975	1976	1977	1978
PRODUCTION					
AGRICULTURAL PRODUCTION (A)					
(hundred pounds) (metric quintal, 100 Kg.)					
Cereals					
Wheat	9.391	10.031	8.665	12.193	8.926
Oats	1.499	1.311	959	1.237	926
Barley	1.496	1.206	890	1.431	1.255
Rye	146	111	93	164	108
Rice	344	764	976	1.200	1.048
Small farms					
Corn	3.663	3.290	2.480	3.553	2.569
Beans	748	741	703	1.124	1.121
Lentils	128	121	135	238	190
Peas	125	163	71	137	157
Chickpea	50	49	27	50	55
Potatoes	10.120	7.379	5.389	9.284	9.807
Industrial farming					
Red beet	10.253	16.167	22.762	22.084	8.404
Sunflower	104	178	270	153	300
Raps	348	614	1.048	827	520
FRUIT PRODUCTION (D)					
(thousands of tons)					
Plums	9,9	10,2	10,5	10,8	15,5
Apricots	12,0	12,5	13,0	13,6	14,9
Peaches (4)	139,5	143,9	149,0	182,0	85,0
Lemons	63,0	64,1	66,2	68,7	75,6
Apples	120,3	125,3	130,0	140,0	164,5
Oranges	46,1	46,9	48,0	48,8	50,8
Avocados	14,2	14,6	15,0	17,3	19,9
Pears	32,5	33,8	35,5	37,5	39,4
Table grapes	56,7	60,7	66,7	80,2	96,3
FORESTED AREA (D)					
(in hectares)					
Total	56.225	82.594	107.703	93.212	(^o)
National Forest Corporation	35.171	44.073	54.060	44.570	(^o)
Private and personal enterprises	21.052	38.521	53.643	48.642	(^o)
CATTLE PRODUCTION					
(A, D)					
Bovine (thousand tons of meat, on the hoof) (5)	175,2	215,5	198,1	173,3	162,5 (*)
Sheep (thousand tons of meat, on the hoof) (5)	16,2	18,1	16,2	16,3	9,3 (i)
Porcine (thousand tons of meat, on the hoof) (5)	49,9	30,0	24,9	28,9	16,3 (i)
Poultry (thousand tons of meat, on the hoof)	55,8	43,8	38,0	44,2	58,6
Milk (millions of liters)	905,8	956,0	1.021,9	1.003,0	1.003,0
Eggs (millions of units)	(c)	394,4(d)	861,3	1.021,7	1.165,8
Unwashed wool (thousands of tons)	18,3	18,8	18,7	19,0	19,3

FISH AND SHELLFISH

(E) (millions of tons)

Fish

For consumption

Manufactured

Seafood

fresh for consumption

industrialized

MINING PRODUCTION

(A)

Ind. Mining production

(Dec. Base 1974=100)

General index

Metallic minerals index

Non metallic minerals
index**Copper** (thousands of tons
of fine copper) (F)

Refined

Blister

Granulated (6)

Coal (thousands gross tons)
(G)**Nitrate** (thousands gross
tons) (H)**Iodine** (thousands net tons)
(H)**Iron ore** (thousands of
tons) (I)**Crude oil** (thousands of
cub. meters) (J)**Natural gas** (millions of
cub. meters) (J)**Oil by products** (thousands
of cubic meters) (J)

Gasoline (7)

Kerosene (8)

Diesel oil

Liquefied gas

**MANUFACTURING
PRODUCTION****General average index of
manufactured products** (K)

(Base: 1969=100)

Consumer goods

Durable consumer goods

Transportation material

Intermediate products for
industriesIntermediate goods for
constructionVarious manufactured
articles**General average of
industrial sales** (K)

(Base: 1969=100)

Consumer goods

	1974	1975	1976	1977	1978
FISH AND SHELLFISH					
(E) (millions of tons)	1.127,7	899,5	1.579,0	1.257,7	(^o)
Fish	1.046,0	804,3	1.237,0	1.145,7	(^o)
For consumption	75,2	70,7	65,3	64,7	(^o)
Manufactured	970,8	733,6	1.171,7	1.081,0	(^o)
Seafood	81,7	95,2	142,0	112,0	(^o)
fresh for consumption	30,0	32,5	48,4	37,4	(^o)
industrialized	51,7	62,7	93,6	74,6	(^o)
MINING PRODUCTION					
(A)					
Ind. Mining production					
(Dec. Base 1974=100)					
General index	95,7	89,2	101,7	101,9*	98,7 (ii)*
Metallic minerals index	95,0	89,1	104,6	105,6*	102,8 (ii)*
Non metallic minerals index	100,6	89,5	80,4	75,1*	68,7 (ii)*
Copper (thousands of tons of fine copper) (F)	902,1	828,3	1.005,2	1.056,2	1.035,5
Refined	538,1	535,2	632,0	676,0	749,1
Blister	186,2	189,2	224,3	212,4	178,3
Granulated (6)	177,8	103,9	148,9	167,8	108,1
Coal (thousands gross tons) (G)	1.519,8	1.515,1	1.300,0	1.309,6*	1.092,5 (*)
Nitrate (thousands gross tons) (H)	737,7	726,4	618,7	563,6	535,3
Iodine (thousands net tons) (H)	2.272,9	1.961,6	1.258,6	1.851,5	1.922,0
Iron ore (thousands of tons) (I)	10.296,5	11.006,7	10.054,6	7.756,5*	7.216,5 (*)
Crude oil (thousands of cub. meters) (J)	1.598,6	1.422,3	1.331,0	1.131,9	998,5
Natural gas (millions of cub. meters) (J)	7.042,1	7.096,9	7.034,6	6.718,9	6.166,8
Oil by products (thousands of cubic meters) (J)					
Gasoline (7)	1.429,0	1.178,9	1.219,2	1.268,3	1.362,8
Kerosene (8)	640,3	514,0	601,2	627,4	593,4
Diesel oil	1.044,8	980,3	999,7	1.047,8	1.199,1
Liquefied gas	873,2	830,5	855,7	863,5	926,9
MANUFACTURING PRODUCTION					
General average index of manufactured products (K)					
(Base: 1969=100)	111,1	85,0	95,4	104,2	114,8
Consumer goods	104,3	84,6	96,2	101,6	112,4
Durable consumer goods	123,9	88,1	75,9	82,5	90,9
Transportation material	72,8	55,6	49,6	61,5	91,9
Intermediate products for industries	152,9	113,1	130,5	139,0	143,9
Intermediate goods for construction	113,4	65,1	77,5	93,4	114,5
Various manufactured articles	105,6	67,4	81,8	96,4	92,3
General average of industrial sales (K)					
(Base: 1969=100)	107,7	85,9	91,9	101,0	112,6
Consumer goods	99,4	86,0	89,5	97,4	109,2

	1974	1975	1976	1977	1978
Durable consumer goods	114,0	92,0	74,3	79,2	92,4
Transportation material	75,5	53,8	47,3	54,8	86,0
Intermediate products for industries	134,3	112,8	130,2	138,7	143,9
Intermediate goods for construction	112,3	67,8	76,6	91,1	110,4
Various manufactured articles	98,4	64,8	79,5	96,1	94,4
Production of some major industries (A)					
Paper (thousand of tons)	220,9	196,1	208,4	230,9	217,7
Rayon fiber (tons)	2.441,0	994,0	1.679,0	1.474,0	652,0
Window glass (thousand of sq. meters)	3.185,0	1.539,0	2.886,0	3.568,0	2.918,6
Cement (thousand of tons)	1.425,0	1.206,0	968,0	1.140,0	1.203,0
Melted cast iron (thousand of tons)	516,2	416,5	403,0	426,5	538,7
Iron ingots (thousand of tons)	595,5	457,6	447,8	505,7	580,0
Automobile industry (number of assembled units) (L)					
Automobile (cars)	8.717,0	4.854,0	5.031,0	9.896,0	17.115,0
Pickups	61,0	849,0	865,0	1.704,0	1.800,0
Trucks	2.213,0	1.174,0	360,0	672,0	624,0
Wagons	635,0	564,0	771,0	817,0	509,0
CONSTRUCTION					
Indicator of activity level of construction sector (M) (Base: average: 68-69-70 = 100)	139,9	99,1	68,1	80,0	88,6
Intermediate goods for construction (K) (Base: average: 69 = 100)					
Production Index	113,4	65,1	77,5	93,4	114,5
Sales Index	112,3	67,8	76,6	91,1	110,4
Construction per sector (A) (1.000's of m2)					
Construction in 80 selected communes					
Private sector					
Total	1.619,0	1.353,9	1.243,1	1.244,6	1.491,9(iii)*
Housing	1.384,5	1.050,7	868,0	776,1	965,3
Industry, trade and financial establishments	208,0	261,9	316,8	414,4	476,9
Services	26,5	41,3	58,3	54,1	49,7
Public sector					
Total	233,0	321,8	1.254,2	810,9	275,6(iii)*
Housing	180,8	204,9	1.153,0	717,8	142,0
Industry, trade and financial establishments	12,3	36,3	11,1	20,1	16,6
Services	39,9	80,6	90,1	73,0	117,0

	1974	1975	1976	1977	1978
SERVICES					
Transport (A)					
Domestic commercial aviation					
DOMESTIC OPERATIONS					
Passengers (1.000 persons)	331,6	301,9	287,8	358,0	(^o)
Passengers per kilom. (million)	380,3	397,3	390,1	487,1	(^o)
Cargo capacity (millions tons/Km)					
Total available	74,8	74,4	80,9	76,1	(^o)
Total occupied	49,2	47,3	48,0	57,0	(^o)
Passengers & luggage	33,5	34,9	34,4	42,3	(^o)
Merchandise	15,4	12,1	13,2	14,3	(^o)
Mail	0,3	0,3	0,4	0,4	(^o)
INTERNATIONAL OPERATIONS					
Transp. passengers (1.000's persons)	200,5	227,0	220,5	257,0	(^o)
Passengers per kilom. (million)	842,4	914,3	874,8	944,2	(^o)
Cargo capacity (millions of tons/Km)					
Total available	208,2	220,5	224,1	299,6	(^o)
Total occupied	124,7	134,2	147,3	183,4	(^o)
Passengers & luggage	79,1	85,9	82,2	89,8	(^o)
Merchandise	44,0	46,7	63,4	91,3	(^o)
Mail	1,6	1,6	1,7	2,3	(^o)
STATE RAILWAYS (N)					
DOMESTIC OPERATIONS					
Passenger-Km (millions)	2.870	2.086	2.444	2.370	(^o)
Transported cargo (millions of tons)	12.279	10.632	10.344	9.378	9.979
Agricult. prods.	995	941	1.237	980	914
Timber & sea prods.	856	883	1.159	1.334	1.607
Mining prods.	9.822	8.268	7.257	6.535	6.995
Cattle products	138	157	190	108	69
Manufactured prods. and food	468	383	501	421	394
CIRCULATION OF VEHICLES (A)					
(1.000's of units)					
Automobiles (9)	235,3	255,7	262,8	294,6	(^o)
Buses	15,7	15,6	16,4	16,6	(^o)
Cargo vehicles (10)	149,6	153,1	153,1	164,6	(^o)
ELECTRIC POWER					
PRODUCTION OF ELECTRIC POWER (O)					
(millions of K.W.h.)					
Total	9.297,3	8.732,0	9.276,2	9.776,3	10.479,2 (^e)
Thermoelectric	3.248,8	2.597,4	3.041,7	3.274,2	(^o)
Hydroelectric	6.048,5	6.134,6	6.234,5	6.502,1	(^o)

	1974	1975	1976	1977	1978
ELECTRIC CONSUMPTION IN INDUSTRIES					
Elect. consumption index (K)	143,6	116,1	148,8	136,2	140,4
(Base: 69 average=100)					
Electric (P) (11)	922,8	750,0	899,2	1.016,0	907,8(iii)
(millions of K.W.h)					
PRICES					
Consumer Price Index (A)	57,87	274,72	856,91	1.644,88	2.304,26
(Base: Dec 74=100)					
% of annual variation (12)	375,90	340,70	174,30	63,50	30,30
Sub-indices of CPI:					
Food	57,18	262,82	822,04	1.531,03	2.061,14
Housing	56,93	300,27	942,18	1.841,84	2.800,28
Clothes	66,14	252,22	798,71	1.587,24	2.238,12
Others	57,65	312,49	942,12	1.879,41	2.694,69
Wholesale Price Index					
(Average) (A)	52,40	304,95	979,30	1.821,98	2.604,51
(Base: Dec 74=100)					
% of annual variation (12)	570,60	410,90	151,50	65,00	38,90
Sub-indices of WPI.:					
Domestic products	53,79	315,23	1.028,06	1.879,35	2.725,57
Imported products	49,52	270,31	815,14	1.628,85	2.196,92
EXCHANGE RATE (\$/US\$)					
(Q)					
Bank market	0,83	4,90	13,10	—	—
Brokers market	0,99	5,20	13,10	—	—
Unified bank market	—	—	—	21,50	31,67
PRICE OF COPPER (F)					
(dollar cents per pound)					
Annual average	93,27	55,94	63,61	59,29	61,87
SALARIES & WAGES (A)					
General index of wages and salaries	194,7	906,7	3.207,8	7.915,9	12.833,5
(Base: Jan 74=100)					
Salary index	203,3	981,5	3.370,1	8.402,1	13.512,2
Wage index	186,6	835,7	3.053,9	7.454,8	12.189,4
Sectorial sub-indices					
Fiscal sector	199,7	983,4	3.241,0	9.731,6	12.586,0
Semi-fiscal sector	223,3	1.062,6	3.561,8	5.094,4	14.353,5
Public utility sector	170,6	772,9	2.708,4	7.613,9	10.126,9
Mining sector	242,8	1.263,0	5.215,8	10.366,8	17.065,0
Manufacturing sector	176,4	767,2	2.880,8	6.170,6	11.988,2
EMPLOYMENT & UNEMPLOYMENT (R)					
Santiago (Metropolitan)					
(annual average)					
Total population	3.460,7	3.590,0	3.724,2	3.863,4	4.007,8
(1.000's of persons)					

	1974	1975	1976	1977	1978
Pop. under 14 years	1.120,7	1.098,7	1.120,0	1.159,3	1.173,1
Pop. of 14 years & over	2.340,0	2.491,3	2.604,2	2.704,1	2.834,1
Labor force (thousand of people)	1.197,4	1.240,3	1.310,3	1.362,9	1.445,4
Working	1.081,6	1.059,5	1.090,4	1.182,8	1.243,1
Not working	115,8	200,9	219,9	180,1	202,3
Unemployed	80,1	147,5	164,7	134,7	150,8
Seeking work, for first time	35,7	53,3	55,2	45,4	51,5
Inactive (thousand of people)	1.142,6	1.251,0	1.293,9	1.541,2	1.389,3
Non working rate (%)	9,7	16,2	16,8	13,2	14,0
Unemployment rate (%)	6,7	11,9	12,6	9,9	10,4
Working population in economic activities (thousands)	1.081,6	1.059,5	1.090,4	1.182,8	1.243,1
Agriculture, hunting silviculture and fishing	17,7	16,6	16,2	14,3	15,7
Mining	6,1	6,4	5,3	4,9	5,7
Industry	316,9	281,3	291,6	316,3	322,0
Construction	84,9	65,1	60,7	63,8	78,9
Trade	174,6	176,2	190,3	212,2	228,1
Government and financial services	92,2	110,8	117,5	125,9	136,3
Personal and home services	162,0	157,8	173,2	199,4	209,6
Other services	137,4	134,0	145,2	151,8	156,3
Transportation, storage, communications and pu- blic utility services	84,8	88,1	88,7	91,7	89,2
Non specified activities	5,1	3,3	1,7	2,5	1,3

	1974	1975	1976	1977	1978 (*)
FINANCING AND MONETARY AREA (Q) (balances at the end of each period, millions \$)					
I. EMISSION					
1. Emission	1.002	3.552	13.425	28.962	45.837
2. Multiplier	1.253	1.333	1.060	1.100	1.093
II. NET FOREIGN ASSETS (millions US\$)					
1. Net International Re- serves	- 276,5	- 351,1	- 95,9	- 102,5	511
2. Foreign short and long- term liabilities	- 589,9	- 528,3	- 601,4	- 577,0	1.112
III. MONETARY LIABILITIES					
A. Money	1.256	4.736	14.234	31.858	50.116
1. Private	829	2.963	8.574	18.305	30.429
2. Public	426	1.772	5.659	13.553	19.687

	1974	1975	1976	1977	1978 (*)
A. Quasi money (private sector) (mill. \$)					
1. Readjustable savings certificates (CAR) Central Bank Chile	68	351	821	1.381	1.557
2. Readjustable savings certificates Central Bank Chile (CAR - E)	—	—	1.541	2.247	2.861
3. Readjustable savings certificates Central Bank Chile (CAR - F)	—	—	—	—	1.085
4. Import certificates	281	577	1.123	2.291	1.797
5. Time deposits	26	594	4.953	15.306	37.357
6. Saving sight deposits of Banco del Estado	11	25	68	175	309
7. Long term savings deposits of Banco del Estado	277	858	2.376	5.881	8.492
8. Investments and savings deposits	—	—	47	212	1.754
9. Sale of discountable government promissory notes	(^o)	(^o)	201	2.810	2.100
10. Foreign currency sight deposits	62	296	1.102	1.857	4.745
11. Foreign currency long term deposits	45	298	1.116	2.484	3.548

	1974	1975	1976	1977	1978 (*)
FINANCIAL LIABILITIES (Balances in millions of pesos) (Q)					
I. SAVING INSTITUTIONS					
1. Direct deposits	101	143	613	2.125	5.451
2. Sale of discountable government promissory notes (**)	(^o)	15	65	1.927	1.578
II. DEVELOPMENT BANKS					
1. Direct deposits	—	155	52	547	2.720
2. Readjustable mortgage bonds	2	21	80	241	500
3. Sale of discountable government promissory notes (**)	—	—	—	—	—
III. NATIONAL SAVINGS AND LOAN SYSTEM					
1. Net saving deposits	270	852	1.951	2.587	2.734

	1974	1975	1976	1977	1978 (*)
2. Systematic savings accounts	—	20	160	447	399
3. Readjustable mortgage securities	790	2.110	2.781	2.981	1.210
4. Mortgage bonds and notes from Sav. and Loan Inst.	—	15	86	70	—
5. Readjustable mortgage bonds Caja Central	—	587	1.392	1.945	1.782
6. Promissory notes Caja Central	17	66	163	91	72
IV. SAVINGS AND CREDIT INSTITUTIONS					
1. Savings accounts	515	206	621	541	660
BALANCE OF PAYMENTS (millions of US\$) (Q)					
CURRENT ACCOUNT					
Exports (FOB)	2.151	1.590	2.116	2.186	2.491
Imports (CIF)	2.016	1.708	1.655	2.244	2.917
Commercial balance	135	(118)	461	(58)	(426)
Export of services	143	192	276	450	598
Import of services	315	291	291	479	496
Non financial services balance	(172)	(99)	(15)	(29)	102
Financial Services (net)	(185)	(284)	(326)	(362)	(463)
Public	151	243	261	248	314
Private	33	41	65	114	149
Transfers	11	10	28	50	57
CURRENT ACCOUNT BALANCE	(211)	(491)	148	(399)	(730)
CAPITAL ACCOUNT					
Public sector	260	22	(85)	(35)	604
Middle and long term	242	74	(114)	(151)	(185)
Short term	18	(52)	29	116	419
Private sector	(32)	277	319	381	932
Middle and long term	4	43	264	243	838
Short term	(36)	234	55	138	94
CAPITAL ACCOUNT BALANCE	228	299	234	346	1.351
Omission and errors	(62)	(82)	73	46	— 7
OVERALL BALANCE	(45)	(275)	455	(7)	614
Copper price (cent.)	93,3	55,9	63,6	59,3	61,9

**BALANCE OF TRADE BY
PRODUCTS (Q)**
(millions US\$)

EXPORTS (FOB)

	1974	1975	1976	1977	1978
Traditional	1.909	1.161	1.583	1.511	1.633
Copper	1.623	868	1.233	1.139	1.236
Iron	72	90	86	82	96
Paper, cellulose, etc.	110	97	130	130	153
Other	104	106	134	160	148
Non traditional	242	429	533	675	858
Mining	22	72	35	41	48
Agriculture, cattle and fishing	57	84	111	160	220
Industrial	163	273	387	474	590
Total exports	2.151	1.590	2.116	2.186	2.491
Copper contribution (%)	76,5	54,1	59,5	53,2	49,6

Imports (CIF)

Foods	446	361	342	331	485
Consumer goods	116	118	101	341	413
Intermediate goods (Oil)	1.173 (414)	904 (243)	846 (308)	1.106 (378)	1.331 (417)
Capital goods	281	325	367	466	688
Total imports	2.016	1.708	1.655	2.244	2.917

DIRECTION OF TRADE
(Total percentage) (Q)

Exports

USA	11,5	8,8	11,1	13,5	(o)
Europe	45,3	49,1	43,5	37,0	(o)
Andean area	2,7	6,4	6,7	6,9	(o)
Latin American Associa- tion of Free Trade	13,7	16,9	20,7	20,9	(o)
Japan	16,4	11,2	10,7	12,5	(o)
Canada	2,6	1,2	0,9	0,2	(o)
Other countries	7,8	6,4	6,4	9,0	(o)
Total	100,0	100,0	100,0	100,0	(o)

Imports

USA	21,8	29,2	23,8	20,5	(o)
Europe	25,8	26,8	18,9	20,8	(o)
Latin American Associa- tion of Free Trade	6,8	14,1	11,4	12,3	(o)
Japan	22,9	10,5	17,4	19,0	(o)
Other countries	2,5	3,7	11,1	11,0	(o)
Total	100,0	100,0	100,0	100,0	(o)

	1974	1975	1976	1977	1978
EXPORTS 1974-1978 (Q) (millions US\$)					
TOTAL GOODS EXPORTS	2.152,5	1.552,1	2.082,6	2.190,3	2.407,8
Traditional	1.950,7	1.187,5	1.611,6	1.577,7	1.635,1
Copper	1.653,5	890,4	1.246,5	1.187,4	1.201,5
(Large Mining) (F)	(1.377,8)	(719,5)	(1.054,3)	(994,4)	(1.006,8)
(Small and Medium) (F)	(275,7)	(170,9)	(192,2)	(193,0)	(194,7)
Other traditional exports	297,2	296,9	365,1	390,3	433,6
Iron	72,7	90,9	86,3	81,5	79,6
Nitrate and iodine	60,8	55,2	41,3	39,8	46,8
Molybdenum	18,5	30,3	46,1	53,6	47,3
Fishmeal	31,1	29,2	61,1	86,5	105,8
Paper	25,6	23,8	33,1	33,6	28,1
Cellulose	80,4	57,9	88,3	85,5	116,1
Cardboard	8,1	7,6	8,9	9,8	9,9
Non traditional exports	201,8	364,8	471,0	612,6	772,7
1. Mining	1,4	8,6	23,4	40,9	47,1
2. Agriculture, cattle and fishing	55,0	86,1	118,9	159,5	203,5
Agricultural	42,9	59,7	86,2	126,6	157,7
Cattle	4,4	16,7	24,8	23,2	27,8
Forest	3,2	3,7	1,0	1,2	2,4
Fishing	4,5	6,0	6,9	8,5	15,6
3. (Industrial) manufacturing	145,4	270,1	328,7	412,2	522,1
Food	18,0	72,6	48,9	82,6	80,2
Beverages	4,3	3,9	7,1	7,9	9,8
Wood (lumber)	12,7	25,2	29,4	70,4	94,4
Printed articles & derived from paper	0,9	2,4	5,6	5,5	5,0
Chemical products and derived from oil	42,2	46,4	64,5	77,9	106,2
Basic metal industry	29,5	58,6	94,8	103,2	143,4
Machinery metal products and electric articles	9,6	42,4	52,6	36,6	56,5
Transportation material	5,3	7,0	4,9	11,3	8,1
Different manufactures and used actives	10,3	11,6	20,9	16,8	18,5
Equipments for ships	12,6	—	—	—	—
ECONOMIC CLASIFICACION OF IMPORT LICENSES (Q) (thousands US\$)					
CONSUMPTION GOODS	153.238	87.189	208.165	474.542	365.159
1.1. Agricultural products	9.961	11.511	8.853	13.067	18.676
1.2. Manufactured food products	35.828	13.885	39.197	89.379	112.848
1.3. Non manufactured products	107.449	58.422	105.996	263.768	392.901
1.4. Automobiles (Cars)	—	3.371	54.118	108.328	40.734

	1974	1975	1976	1977	1978
CAPITAL GOODS	502.062	378.913	356.624	476.836	591.567
2.1. Machinery and equipment	281.933	217.174	237.895	321.905	327.902
2.2. Transportation equipment	217.329	161.517	119.254	152.235	261.250
2.3. Breeding animals	2.800	222	913	2.696	2.415
INTERMEDIATE GOODS	1.757.635	872.109	1.118.981	1.308.275	1.629.629
3.1. Raw materials of agricultural origin	328.701	240.478	246.663	154.815	282.443
3.2. Raw material of manufactured origin	575.940	188.632	264.122	357.637	371.946
3.3. Manufactured intermediate goods	141.702	76.749	102.678	178.161	248.274
3.4. Parts	183.378	107.499	103.695	126.995	171.139
3.5. Fuels and lubricants	480.840	257.002	391.739	446.243	479.219
3.6. Assembling parts and units	26.336	1.501	10.081	44.424	76.608
4.0. Decree Law N° 110	20.738	248	3	—	—
Total	2.412.935	1.338.211	1.683.770	2.259.653	2.786.355

	1974	1975	1976	1977	1978 Nov.
TOTAL EXTERNAL DEBT (Q) (millions US\$)					
I. Total external debt	4.774	5.263	5.195	5.434	6.597
II. Gross international reserves	535	427	816	871	1.503
III. Net debt position (I-II)	4.239	4.836	4.379	4.563	5.094
IV. Real net debt position (Deflated IPM—USA, 1976=100)	4.620	5.058	4.379	4.309	4.415
V. Real net annual debt position variation (%)	— 3,9	+ 9,5	— 13,4	— 1,6	+ 2,5

FOREIGN INVESTMENT (S)

Approved applications by the Chilean government up to, sep. 30th. 1978, according to D.L. 600 of october, 1974 and D.L. 1.743 of march 1977.

Distribution by activity

(millions US\$)	%
Agriculture	5
Mining	2.234
Manufacturing	184
Construction	2
Services	86
Transportation	10
Energy and fuels	1
TOTAL	2.522
	100,00

Distribution by geographical areas

(Millions US\$)	%
USA	1.671
Canada	607
Europe	126
Central America and Caribe	73
South America	21
Asia	19
Other countries	5
TOTAL	2.522
	100,00

SOURCES

- (A) National Institut of Statistics (INE)
- (B) National Planning Bureau (ODEPLAN)
- (C) Ministry of Finance, Budget Management Office (DIPRES)
- (D) Ministry of Agriculture, Agricultural Planning Office (ODEPA)
- (E) Ministry of Agriculture, Agricultural and LIVESTOCK Service (SAG)
- (F) Chilean Copper Committee
- (G) National Coal Company (ENACAR)
- (H) Chilean Chemical and Mining Society (SOQUIMICH)
- (I) Pacific Steel Company (CAP)
- (J) National Oil Company (ENAP)
- (K) Manufacturing Development Society (SOFOFA)
- (L) Production & Development Corporation, Automobile Commission (CORFO)
- (M) Chilean Construction Chamber
- (N) State Railways
- (O) National Electric Company (ENDESA)
- (P) Production and Development Corporation, Energetic Area (CORFO)
- (Q) Central Bank of Chile
- (R) University of Chile, Department of Economics.
- (S) Foreign Investment Committee

NOTES

- (1) Estimated amounts up to the 30th of June of each year, based on preliminary data supplied by the 1960 and 1970 population census.
- (2) Definition of life expectancy, is a number of years that corresponds to the probable life span of a given cohort.
- (3) Including scholar-scientific and technical-professional education.
- (4) Including all varieties of farming.
- (5) Refers to slaughtered animals.
- (6) Includes cement, concentrate, slag and minerals.
- (7) Including high-grade and low-grade gasoline (gas).
- (8) Including aviation and domestic kerosene.
- (9) Including private, rental and station wagons.
- (10) Including pickups, trucks and station wagons.
- (11) It refers to the light manufacturing electric consumption.
- (12) Variation from December to December.

- (a) Corresponding to the period 70-78.
- (b) Figures corresponding to the 1970 census.
- (c) No survey was effected.
- (d) Corresponds only to the first semester.

(*) Provisional figures.

(**) Secondary Market Operations

- (i) Period january-june.
- (ii) Period january-july.
- (iii) Period january-october.

(°) There is no information available.

(°°) Estimates up to december 31st. 1978.

PUBLICATION OF THE ECONOMICS INFORMATION
AND STATISTICS DEPARTMENT,
CENTRAL BANK, CHILE

