

CHILEAN EXTERNAL DEBT 1982



DIRECCION INTERNACIONAL
BANCO CENTRAL DE CHILE

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INTRODUCTION

This publication presents Chile's external debt as of December 31, 1982, covering both public and private indebtedness, being of a long, medium or short term character.

In this opportunity the coverage of the different categories of external debt has been widened, incorporating the short term operations of the public sector, private financial sector and private corporate sector. Because of insufficient background information the short term series begin only in 1975, in the case of the public and private financial sector. On the other hand, in the case of the private corporate sector the only available data correspond to those credits registered under Articles 14 and 15 of the Foreign Exchange Law; for this reason, short term external debt of the private corporate sector originating in trade related financings is not included in the tables.

The concept of "external debt" used is similar to that used by official international organizations, in order to facilitate international comparison. It must be noted, however, that as said in the paragraph above, the short term external debt is included.

Public debt is understood to mean the amounts which are disbursed and outstanding, corresponding to each one of the external credits contracted by the Public Sector and by the Private Sector when the latter are covered by a public guaranty. The Public Sector is constituted by state institutions and by enterprises in which the State has a participation which is superior to 50% of their capitals. "Public guaranty" is deemed to mean the guaranty granted by the State, by state enterprises or by public enterprises in general.

Pursuant to the above interpretation, the concept of "private debt" relates exclusively to the debt contracted by said sector, when such debt is not covered by any type of public guaranty.

The external debt includes outstanding medium and long term credit operations, that is, those with a total maturity period of over one year and short term credits, that is, those with a total maturity period of a year or less. For these definitions the maturity period begins on the date the credit is granted and ends on the date it is paid in full.

Only the external debt contracted in foreign currency and that therefore must be reimbursed in such currency, is considered. Therefore, the debt, the reimbursement of which may be effected in local currency, i.e., in Chilean pesos, and which consequently does not originate an outflow of foreign currency, is excluded from the definition of "external debt".

The debt with the International Monetary Fund is also excluded, according to the international measuring pattern to quantify the external indebtedness used by the official international organizations. However, it is necessary to point out that this debt is considered for determining the International Reserves of the Banco Central de Chile.

As of December 31, 1982, the amounts reached by the main categories of external debt which are excluded from the presentation of the external debt, were the following:

	US\$ Millions
External debt repayable in local currency	103.7
External debt with the International Monetary Fund	6.3
	110.0

It is necessary to point out that the external debt of Chile is structured in different currencies; but for measuring purposes it is presented in US dollars, at the exchange rate as of December 31, 1982. Changes in the exchange rate of different currencies with respect to the U.S. dollar due to the revaluation of the latter, produced a decrease of the debt outstanding by 80 million dollars with respect to December, 1981.

In the case of floating rate loans, the annual payments of interest for the period 1983-1992 (see tables N° 5, 14, 16 and 18) were estimated with an expositive purpose, considering an average floating interest rate base of 9.5% per annum. This interest rate base does not include the corresponding spread which were included in the estimate. Of the total outstanding external indebtedness as of December 31, 1982 (US\$ 17,153 million) 85.2%, that is, US\$ 14,617 million, corresponds to credits granted on floating interest rates basis. This means that one point of variation of the international interest rates (LIBOR or PRIME) implies a US\$ 146 million annual variation in financial cost for Chile.

STATISTICAL ANNEX

DEFINITIONS

Transactions during 1982

Amount contracted:

External credits contracted during 1982.

– Amount Disbursed:

Disbursements or utilizations of external credits during 1982, originating from: a) Credits contracted in 1982 and b) Credits contracted in previous years with outstanding utilization balances.

– Amortization:

Payments of capital reimbursement of external credits.

– Interest:

Payments representing the usage cost of the external credit. Also included are payments of commissions and other expenses.

– Annulled Disbursements:

Partial or total annulments of unused balances of external credits. These annulments originate from the impossibility of making use of said balances.

Situation as of December 31, 1982

– Net Balance:

Amount disbursed or utilized and outstanding as of December 31, 1982.

– Undisbursed Balance:

Part of external credits not yet disbursed or utilized as of December 31, 1982, corresponding to credits contracted during 1982 as well as those contracted prior to that date.

– Gross Balance:

Sum of net balance plus undisbursed balance. This is a potential debt since it includes amounts which have not yet been constituted into an effective debt.

– External Debt Service:

Represents the joint payment of amortizations and interest projected on the basis of the Gross Balance as of December 31, 1982. Interest includes the payment of commissions and other similar payments. Implicitly, these projections include a tentative programme of utilization of each one of the external credits which constitute the Undisbursed Balance as of December 31, 1982.

Table Nº 1
Chile's External Debt
as of December 31, of 1975-1982
(Millions of US\$ dollars at end year)

SPECIFICATION	Net Balance 1975	Net Balance 1976	Net Balance 1977	Net Balance 1978	Net Balance 1979	Net Balance 1980	Net Balance 1981	Net Balance 1982
I. <i>TOTAL EXTERNAL DEBT</i> (II + III)	4,854	4,720	5,201	6,664	8,484	11,084	15,542	17,153
Public Sector	4,068	3,762	3,917	4,709	5,063	5,063	5,465	6,660
(Banco del Estado)	(166)	(121)	(94)	(274)	(252)	(314)	(397)	(778)
(Central Bank)	(570)	(517)	(541)	(788)	(1,097)	(947)	(528)	(837)
Private Sector	786	958	1,284	1,955	3,421	6,021	10,077	10,493
(Banks)	(154)	(168)	(309)	(660)	(1,453)	(3,497)	(6,516)	(6,613)
(Others Non banks) (1)	(632)	(790)	(975)	(1,295)	(1,968)	(2,524)	(3,561)	(3,880)
II. <i>Medium and Long Term External Debt</i>	4,267	4,274	4,510	5,923	7,507	9,413	12,553	13,815
Public Sector	3,597	3,475	3,520	4,353	4,771	4,720	4,415	5,157
(Banco del Estado)	(14)	(24)	(24)	(121)	(243)	(310)	(393)	(507)
(Central Bank)	(437)	(517)	(536)	(783)	(1,097)	(947)	(528)	(637)
Private Sector	670	799	990	1,570	2,736	4,693	8,138	8,658
(Banks)	(38)	(9)	(15)	(275)	(768)	(2,169)	(4,577)	(4,881)
(Others)	(632)	(790)	(975)	(1,295)	(1,968)	(2,524)	(3,561)	(3,777)
III. <i>SHORT TERM EXTERNAL DEBT</i>	587	446	691	741	977	1,671	2,989	3,338
Public Sector	471	287	397	356	292	343	1,050	1,503
(Banco del Estado)	(152)	(97)	(70)	(153)	(9)	(4)	(4)	(271)
(Central Bank)	(133)	(—)	(5)	(5)	(—)	(—)	(—)	(200)
Private Sector	116	159	294	385	685	1,328	1,939	1,835
(Banks) (2)	(116)	(159)	(294)	(385)	(685)	(1,328)	(1,939)	(1,732)
(Others) (1)	(—)	(—)	(—)	(—)	(—)	(—)	(—)	(103)
IV. <i>CENTRAL BANK WITH IMF</i>	434	513	412	347	179	123	49	6

(1) Excludes short-term credits to non-banks for operation in foreign trade.
Includes short term credits, Article 14 and 15, from June 1982 on.

(2) Includes short-term credits, Article 14 and 15, from June 1982 on.

Table Nº 2
Chile's External Debt
as of December 31, of each year (*)
and annual Transactions 1975-1982
(Millions of US\$ dollars)

SPECIFICATION	1975	1976	1977	1978	1979	1980	1981	1982
I. <i>TOTAL EXTERNAL DEBT, NET BALANCE</i> (II + III)	4,854	4,720	5,201	6,664	8,484	11,084	15,542	17,153
Total Disbursed	633	643	1,268	2,230	3,127	4,230	6,425	2,943
Total Amortization	380	825	876	944	1,325	1,488	1,792	1,248
Total Interest	210	291	303	399	558	772	1,233	1,669
II. <i>MEDIUM AND LONG TERM, NET BALANCE</i>	4,267	4,274	4,510	5,923	7,507	9,413	12,553	13,815
Disbursed	621	643	1,023	2,180	2,891	3,536	5,107	2,594
Amortization	380	684	876	944	1,325	1,488	1,792	1,248
Interest	175	260	281	378	589	912	1,422	1,740
III. <i>SHORT TERM, NET BALANCE</i>	587	446	691	741	977	1,671	2,989	3,338
Net Disbursed	12	—	245	50	236	694	1,318	349
Net Amortization	—	141	—	—	—	—	—	—
Net Interest	35	31	22	21	-31	-140	-189	-71
a) (Interest Paid)	(39)	(41)	(39)	(62)	(95)	(161)	(372)	(391)
b) (Interest Received)	(4)	(10)	(17)	(41)	(126)	(301)	(561)	(462)

(*) Excluded I.M.F. credits and debt repayable in local currency.

Table No 3

**Chile's External Debt With Maturity Over One Year
as of December 31 of Each Year (1)**

Nominal Series For Years 1960-1982

(Millions of U.S. dollars at end of year)

SPECIFICATION	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
I. PUBLIC DEBT	400	465	563	700	815	970	1,058	1,236	1,456	1,777	2,218 (2)
II. PRIVATE DEBT	222	330	426	448	484	499	539	536	634	770	549
1. Suppliers' credits	147	200	258	288	319	302	308	267	318	380	136 (3)
2. Lines of credit for import of Capital Goods to Commercial Banks and Developing Banks	—	—	—	—	—	—	—	—	—	—	—
3. Financial credits (International Exchange Law Art. 14, 15, and L.D. 600)	75	130	168	160	165	197	231	269	316	390	413
TOTAL (I + II)	622	795	989	1,148	1,299	1,469	1,597	1,772	2,090	2,547	2,767

SPECIFICATION	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
I. PUBLIC DEBT	2,305	2,589	2,862	3,583	3,597	3,475	3,520	4,353	4,771	4,720	4,415	5,157
II. PRIVATE DEBT	441	413	399	443	670	799	990	1,570	2,736	4,693	8,138	8,658
1. Suppliers' credits	121	103	93	121	170	199	190	193	201	303	463	413
2. Lines of credit for import of Capital Goods to Commercial Banks and Developing Banks	—	—	—	—	—	—	—	—	175	325	499	457
3. Financial credits (International Exchange Law) Art. 14, 15, and L.D. 600)	320	310	306	322	500	600	800	1,377	2,360	4,065	7,176	7,788
TOTAL (I + II)	2,746	3,002	3,261	4,026	4,267	4,274	4,510	5,923	7,507	9,413	12,553	13,815

(1) Amounts disbursed and outstanding as of December 31 of each year.

(2) Includes balance of credits granted to enterprises previously privately owned which were incorporated into the Public Sector (CAP, mining enterprises and Others).

(3) Excludes balances of credit granted to enterprises incorporated into Public Sector (See (2) above).

Table N° 4
Chile's External Debt With Maturity Over One Year
Transactions During 1982

Net Balance as of December 31, 1982
(Millions of U.S. dollars)

SPECIFICATION	TRANSACTIONS 1982			DEBT OUTSTANDING
	Amount Disbursed	Amortization	Interest	Net Balance
I. <i>PUBLIC DEBT</i>	1,294.8	460.0	543.7	5,156.8
II. <i>PRIVATE DEBT</i>	1,299.0	788.3	1,196.5	8,657.8
1. Suppliers' credits	71.0	120.0	55.0	413.0
2. Lines of credit for import of Capital Goods to Commercial Banks and Developing Banks	83.4	122.4	82.4	457.1
3. Financial credits	1,144.6	545.9	1,059.1	7,787.7
a. Entered through Art. 14 (*)	882.0	502.7	968.7	7,018.5
b. Entered through Art. 15 (**)	113.6	9.9	31.6	295.9
c. Associated to L.D. 600 (***)	149.0	33.3	58.8	473.3
<i>TOTAL (I + II)</i>	2,593.8	1,248.3	1,740.2	13,814.6

(*) Credits entered through the Article 14 of the International Exchange Law.

(**) Credits entered through the Article 15 of the International Exchange Law.

(***) Credits associated to the Foreign Investment.

Table No 5

**Projected Service on Chile's External Debt (1)
on Outstanding Balance as of December 31, 1982**
(Millions of U.S. dollars)

SPECIFICATION	1983		1984		1985		1986		1987	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. <i>PUBLIC DEBT</i>	477.8	470.5	482.1	430.4	596.6	418.9	850.4	350.1	788.2	271.3
II. <i>PRIVATE DEBT</i>	1,386.1	810.7	1,041.0	689.6	1,658.4	578.7	1,799.3	394.5	1,496.6	222.1
1. Suppliers' credits	138.0	37.0	129.0	24.0	85.0	12.0	44.0	5.0	12.0	1.5
2. Lines of credit for import of Capital Goods to Commercial Banks and Developing Banks	149.8	40.7	136.6	29.5	95.3	18.4	49.0	8.6	16.5	2.8
3. Financial credits	1,098.3	733.0	775.4	636.1	1,478.1	548.3	1,706.3	380.9	1,468.1	217.8
a. Entered through Art. 14 (*)	1,020.7	659.9	689.3	569.6	1,376.7	489.4	1,611.0	331.4	1,363.9	176.1
b. Entered through Art. 15 (**)	18.9	24.9	26.8	23.9	39.4	22.0	43.6	18.1	61.3	14.2
c. Associated to L.D. 600 (***)	58.7	48.2	59.3	42.6	62.0	36.9	51.7	31.4	42.9	27.5
<i>TOTAL (I + II)</i>	1,863.9	1,281.2	1,523.1	1,120.0	2,255.0	997.6	2,649.7	744.6	2,284.8	493.4
<i>TOTAL (Amortization + Interest)</i>	3,145.1		2,643.1		3,252.6		3,394.3		2,778.2	

(1) External debt with maturity over one year.

(*) Credits entered through the article 14 of the International Exchange Law.

(**) Credits entered through the article 15 of the International Exchange Law.

(***) Credit associated to the Foreign Investment.

(Cont. Table 5)

SPECIFICATION	1988		1989		1990		1991		1992	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. <i>PUBLIC DEBT</i>	710.2	197.9	590.9	131.7	293.2	81.7	228.3	60.0	112.0	43.5
II. <i>PRIVATE DEBT</i>	843.4	97.7	329.4	29.2	38.4	5.9	13.8	3.1	7.7	1.9
1. Suppliers' credits	5.0	0.4	—	—	—	—	—	—	—	—
2. Lines of credit for import of Capital Goods Commercial Banks and Developing Banks	7.7	1.3	1.7	0.6	0.4	0.1	0.1	0.0	—	—
3. Financial credits	830.7	96.0	327.7	28.6	38.0	5.8	13.7	3.1	7.7	1.9
a. Entered through Art. 14 (*)	667.0	63.9	171.7	12.6	20.9	1.9	5.6	0.5	0.4	0.2
b. Entered through Art. 15 (**)	44.4	10.0	30.9	6.3	14.6	3.7	8.1	2.6	7.3	1.7
c. Associated to L.D. 600 (***)	119.3	22.1	125.1	9.7	2.5	0.2	—	—	—	—
<i>TOTAL (I + II)</i>	1,553.6	295.6	920.3	160.9	331.6	87.6	242.1	63.1	119.7	45.4
<i>TOTAL (Amortization + Interest)</i>	1,849.2		1,081.2		419.2		305.2		165.1	

(1) External debt with maturity over one year.

(*) Credits entered through the Article 14 of the International Exchange Law.

(**) Credits entered through the Article 15 of the International Exchange Law.

(***) Credit associated to the Foreign Investment.

Table Nº 6

Chile's External Debt With Maturity Over One Year
as of December 31, 1982

Classification by Origin

(Millions of U.S. dollar)

ORIGIN	TRANSACTIONS 1982			DEBT OUTSTANDING
	Amount Disbursed	Amortization	Interest	Net Balance
1. Multinational Organizations	64.1	21.8	32.6	444.8
2. Governmental Organizations	0.2	78.8	33.1	782.8
3. Private Banks and Financial Institutions	2,156.0	823.1	1,497.8	10,999.1
4. Suppliers	163.2	208.3	81.6	766.3
5. Nationalizations	—	34.0	7.3	75.1
6. Renegotiations	—	56.6	6.7	59.7
7. Bonds	50.0	0.4	26.3	246.6
8. Credits granted by enterprises and private creditors (some financial credits entered through the Int. Exchange Law, Art. 14 and L.D. 600)	160.3	25.3	54.8	440.2
<i>TOTAL</i>	<i>2,593.8</i>	<i>1,248.3</i>	<i>1,740.2</i>	<i>13,814.6</i>

Table N° 7

Chile's External Debt With Maturity Over One Year
as of December 31, 1982

Classification by Currencies
(Millions of U.S. dollars)

Currencies	Net Balance As of December 31, 1982	Percentage
U.S. Dollars	13,063,6	94.56
German Marks	287.2	2.08
French Francs	154.7	1.12
Japanese Yens	84.0	0.61
Swiss Francs	56.6	0.41
Spanish Pesetas	83.2	0.60
Pounds Sterling	11.5	0.08
Canadian Dollars	18.7	0.14
Chinese Renminby	14.6	0.11
Dutch Guilders	14.0	0.10
Austrian Shillings	9.7	0.07
Belgian Francs	4.6	0.03
Swedish Kronor	3.9	0.03
South African Rands	3.7	0.03
Australian Dollars	2.3	0.02
Italian Liras	1.6	0.01
Danish Kroner	0.5	—
Norwegian Kroner	0.2	—
<i>TOTAL</i>	<i>13,814.6</i>	<i>100.00</i>

Table No 8

Chile's External Debt With Maturity Over One Year
Nominal Series and 1976 dollar Series
(Millions of U.S. dollars and percentages)

YEAR	I External Debt (US\$ of each year)	II Reserves (US\$ of each year)	III External Debt Minus Reserves (US\$ of each year)	IV External Debt Minus Reserves In 1976 dollars	V Index of External Debt Minus Reserves In 1976 dollars (1960 = 100)
1960	622	73	549	1,081	100.0
1961	795	-5	800	1,582	146.3
1962	989	15	974	1,920	177.6
1963	1,148	-24	1,172	2,318	214.6
1964	1,299	-17	1,316	2,597	240.2
1965	1,469	35	1,434	2,732	252.7
1966	1,597	77	1,520	2,847	263.4
1967	1,772	54	1,718	3,189	295.0
1968	2,090	125	1,965	3,549	328.3
1969	2,547	285	2,262	3,897	360.5
1970	2,767	394	2,373	3,996	369.7
1971	2,746	163	2,583	4,184	387.0
1972	3,002	76	2,926	4,450	411.7
1973	3,261	167	3,094	4,078	377.2
1974	4,026	94	3,932	4,285	396.4
1975	4,267	-129	4,396	4,598	425.3
1976	4,274	108	4,166	4,166	385.4
1977	4,510	273	4,237	4,001	370.1
1978	5,923	1,058	4,865	4,185	387.1
1979	7,507	2,314	5,193	3,896	360.4
1980	9,413	4,074	5,339	3,554	328.8
1981	12,553	3,775	8,778	5,536	512.1
1982	13,815	2,578	11,237	6,975	645.2

COLUMN I. External Debt; Covers the Public and Private debt with maturity over one year as of December 31 of each year.

Excludes I.M.F. credits and debt repayable in local currency.

Public Debt: amounts disbursed and outstanding of credits granted to the public sector and private sector with public guarantee.

Private Debt: amounts disbursed and outstanding of credits granted to the private sector without public guarantee.

COLUMN II. Reserves: Assets of the Central Bank of Chile minus liabilities with the I.M.F. The gold has been valued at market prices and transactions under reciprocal credits agreements on a net basis.

COLUMN III. External Debt Minus Reserves: Column I minus column II.

COLUMN IV. External Debt Minus Reserves. In 1976 dollars. Represents column III deflated by the U.S. wholesale price index. December 1976 = 100.

COLUMN V. Index of External Debt Minus Reserves. In 1976 dollars. Represent column IV as an index with 1960 = 100.

Table N° 9
External Debt Service Versus Total Exports
1960-1982
(Millions of U.S. dollars of each year)

YEAR	External Debt Service (1)			Exports			Pre-Payments	Rate Debt Services/Exports (Percentages)	
	Amorti- zation	Interest (2)	Total	Goods	Non Financial Services	Total		Excluding Prepayments	Including Prepayments
1960	48.0	19.5	67.5	469.7	64.1	533.8		12.6	12.6
1961	82.0	26.6	108.6	465.4	65.2	530.6		20.5	20.5
1962	77.8	32.9	110.7	500.7	66.9	567.6		19.5	19.5
1963	99.8	37.0	136.8	504.0	79.1	583.1		23.5	23.5
1964	123.1	32.6	155.7	594.0	82.8	676.8		23.0	23.0
1965	125.1	57.5	182.6	684.2	90.8	775.0		23.6	23.6
1966	147.3	61.5	208.8	866.3	110.1	976.4		21.4	21.4
1967	182.5	62.9	245.4	874.3	110.3	984.6		24.9	24.9
1968	218.2	66.3	284.5	911.1	120.0	1,031.1		27.6	27.6
1969	296.2	105.9	402.1	1,173.3	134.7	1,308.0		30.7	30.7
1970	270.9	142.1	413.0	1,111.9	143.0	1,254.9		32.9	32.9
1971	302.2	115.5	417.7	998.6	136.0	1,134.6		36.8	36.8
1972	110.1	42.6	152.7 (3)	849.2	130.8	980.0		15.6	15.6
1973	125.6	43.6	169.2 (3)	1,309.1	118.8	1,427.9		11.9	11.9
1974	225.7	119.8	345.5 (3)	2,150.5	143.2	2,293.7		15.1	15.1
1975	380.5	175.1	555.6 (3)	1,589.5	192.2	1,781.7		31.2	31.2
1976	683.7	259.6	943.3	2,115.6	275.9	2,391.5		39.4	39.4
1977	875.8	280.9	1,156.7	2,185.5	449.9	2,635.4	72.5	41.1	43.9
1978	944.4	378.3	1,322.7	2,460.0	507.5	2,967.5	206.7	37.6	44.6
1979	1,325.4	589.5	1,914.9	3,835.4	809.7	4,645.1	377.4	33.1	41.2
1980	1,448.4	912.5	2,360.9	4,706.0	1,138.0	5,844.0	214.8	36.7	40.4
1981	1,792.4	1,422.5	3,214.9	3,959.8	1,546.0	5,505.8	685.9	45.9	58.4
1982	1,248.3	1,740.2	2,988.5	3,798.0	1,229.0	5,027.0	42.0	58.6	59.4

(1) It refers to the effective service on the External Debt with maturity over one year. Excludes I.M.F. credits and debt repayable in local currency.

(2) No deduction of interests received for deposits abroad.

(3) Figures of External Debt Service decrease owing to Renegotiation of External Debt.

Table No 10

External Public Debt (*)
As of December 31 of 1975-1982

Classification by Sectors and Debtors

(Millions of U.S. dollars of each year)

SECTORS	Net Balance 1975	Net Balance 1976	Net Balance 1977	Net Balance 1978	Net Balance 1979	Net Balance 1980	Net Balance 1981	Net Balance 1982
I <i>PUBLIC SECTOR</i>	3,576.8	3,445.5	3,474.3	4,304.5	4,694.9	4,648.4	4,346.0	5,095.0
1. Central Government Debt	2,272.0	1,699.3	1,628.1	1,557.1	1,337.9	1,232.5	1,110.1	1,145.8
Treasury	1,655.9	1,615.2	1,549.9	1,491.4	1,286.6	1,195.9	1,067.7	1,109.0
CORFO	373.2	—	—	—	—	—	—	—
CORFO Affiliates	131.5	4.9	4.1	3.0	1.5	—	—	—
Public Companies	111.4	79.2	74.1	62.7	49.8	36.6	42.4	36.8
2. Autonomous Public Sector	1,304.8	1,746.2	1,846.2	2,747.4	3,357.0	3,415.9	3,235.9	3,949.2
Central Bank	436.7	517.1	535.7	782.6	1,096.8	947.0	528.1	637.1
Banco del Estado	13.7	24.1	23.6	121.2	243.2	310.2	393.1	506.6
CODELCO	337.7	282.3	239.9	295.6	251.9	174.6	132.4	426.0
CORFO Affiliates	268.1	421.1	527.9	805.0	992.8	1,209.3	1,559.3	1,730.1
Public Companies	248.3	232.0	209.4	350.0	411.9	474.3	399.1	479.6
CORFO	0.3	269.6	309.7	393.0	360.4	300.5	223.9	169.8
II. <i>PRIVATE SECTOR</i>								
<i>WITH PUBLIC GUARANTEE</i>	20.5	29.9	45.7	48.3	76.0	71.5	68.9	61.8
1. With the State's guarantee	4.0	4.2	3.7	5.1	4.5	3.8	3.2	2.7
2. With the CORFO's guarantee	16.5	25.0	41.2	42.6	71.5	67.7	65.7	59.1
3. With other public guarantees	—	0.7	0.8	0.6	—	—	—	—
<i>TOTAL (I + II)</i>	3,597.3	3,475.4	3,520.0	4,352.8	4,770.9	4,719.9	4,414.9	5,156.8

(*) Excludes I.M.F. credits and debt repayable in local currency.

Table N° 11
External Public Debt (*)
as of December 31 of 1975-1982

Classification by Origin
(Millions of U.S. dollars at end of year)

ORIGIN	Net Balance 1975	Net Balance 1976	Net Balance 1977	Net Balance 1978	Net Balance 1979	Net Balance 1980	Net Balance 1981	Net Balance 1982
1. Multinational Organizations	251.4	240.7	262.8	303.8	327.2	351.4	409.0	444.4
2. Governmental Organizations	1,021.3	1,064.4	1,087.1	1,024.7 (1)	1,030.1	954.5	856.5	769.5
3. Private Banks and Financial Institutions	244.0	436.5	636.7	1,600.6	2,367.3	2,512.2	2,498.6	3,403.4
4. Suppliers	529.7	483.1	489.7	617.6	509.1	441.7	328.1	318.1
5. Nationalizations	437.2	318.5	267.2	222.1	181.9	144.0	109.1	75.1
6. Official Renegotiation 1972	144.3	111.2	83.0	61.7	36.0	12.0	—	—
7. Official Renegotiation 1973-1974	433.7	383.6	338.2	296.8	242.7	177.0	107.5	50.1
8. Official Renegotiation 1975	193.3	169.4	153.1	128.8	2.4	2.5	0.8	0.8
9. Special Renegotiation Agreements	317.8	250.3	189.0	84.6 (2)	23.1	17.7	13.0	8.8
10. Public Bonds	24.6	17.7	13.2	12.1	9.3	57.3	46.6	43.6
11. Private Bond	—	—	—	—	41.8	49.6	45.7	43.0
<i>TOTAL</i>	<i>3,597.3</i>	<i>3,475.4</i>	<i>3,520.0</i>	<i>4,352.8</i>	<i>4,770.9</i>	<i>4,719.9</i>	<i>4,414.9</i>	<i>5,156.8</i>

(1) Excludes US\$ 50 million by Banco Central – BICE debt which was transferred to Special Renegotiation Agreements upon normalization effected on May, 1978.

(2) Includes US\$ 50 millions corresponding to normalization of Banco Central's debt with a Consortium of Socialist Banks (BICE).

On December, 1977 this debt appeared in Governmental Organizations.

(*) Excludes I.M.F. credits and debt repayable in local currency.

Table No 12

External Public Debt Service Versus Total Exports 1960-1982

(Millions of U.S. dollars of each year)

YEAR	External Public Debt Service (1)			Exports			Prepayments	Rate Debt Services / Exports (Percentages)	
	Amorti- zation	Interests (2)	Total	Goods	Non Financial Services	Total		Excluding Prepayments	Including Prepayments
1960	28.0	10.5	38.5	469.7	64.1	533.8		7.2	7.2
1961	45.8	8.1	53.9	465.4	65.2	530.6		10.2	10.2
1962	37.8	11.1	48.9	500.7	66.9	567.6		8.6	8.6
1963	31.8	11.8	43.6	504.0	79.1	583.1		7.5	7.5
1964	62.2	9.5	71.7	594.0	82.8	676.8		10.6	10.6
1965	60.5	21.8	82.3	684.2	90.8	775.0		10.6	10.6
1966	72.3	26.3	98.6	866.3	110.1	976.4		10.1	10.1
1967	78.9	25.7	104.6	874.3	110.3	984.6		10.6	10.6
1968	103.4	37.9	141.3	911.1	120.0	1,031.1		13.7	13.7
1969	183.7	51.0	234.7	1,173.3	134.7	1,308.0		17.9	17.9
1970	167.5	82.7	250.2	1,111.9	143.0	1,254.9		19.9	19.9
1971	159.0	77.6	236.6	998.6	136.0	1,134.6		20.9	20.9
1972	62.7	24.0	86.7 (3)	849.2	130.8	980.0		8.8	8.8
1973	112.6	33.7	146.3 (3)	1,309.1	118.8	1,427.9		10.2	10.2
1974	192.1	76.6	268.7 (3)	2,150.5	143.2	2,293.7		11.7	11.7
1975	338.4	153.2	491.6 (3)	1,589.5	192.2	1,781.7		27.6	27.6
1976	540.5	210.0	750.4	2,115.6	275.9	2,391.5		31.4	31.4
1977	651.3	201.6	852.9	2,185.5	449.9	2,635.4	72.5	29.6	32.4
1978	773.5	283.8	1,057.3	2,460.0	507.5	2,967.5	169.2	29.9	35.6
1979	910.3	354.4	1,264.7	3,835.4	809.7	4,645.1	305.3	20.7	27.2
1980	877.8	477.4	1,355.2	4,706.0	1,138.0	5,844.0	214.8	19.5	23.2
1981	1,169.6	487.3	1,656.9	3,959.8	1,546.0	5,505.8	639.9	18.5	30.1
1982	460.0	547.3	1,007.3	3,798.0	1,229.0	5,027.0	—	20.0	20.0

- (1) It refers to the effective service on the External Public Debt with maturity over one year.
Excludes I.M.F. credits and debt repayable in local currency.
- (2) No deduction of interests received for deposits abroad.
- (3) Figures of External Public Debt Service decrease owing to Renegotiation of External Debt.

Table N° 13

External Public Debt (*) as of December 31, 1982
Transactions during 1982

Classification by Sectors and Debtors

(Millions of U.S. dollars)

SECTORS	TRANSACTIONS				DEBT OUTSTANDING			
	Amount Contracted	Amount Disbursed	Amortization	Interest	Annulled Disbursement(1)	Net Balance	Undisbursed Balance	Gross Balance
I. PUBLIC SECTOR	1,423.3	1,291.2	449.6	536.0	17.1	5,095.0	617.1	5,712.1
1. Central Government Debt	277.8	159.9	119.6	67.4	8.8	1,145.8	392.9	1,538.7
Treasury	277.8	141.6	117.8	65.3	8.8	1,109.0	380.2	1,489.2
CORFO Affiliates	—	—	0.0	0.0	—	—	—	—
Public Companies	—	18.3	1.8	2.1	—	36.8	12.7	49.5
2. Autonomous Public Sector	1,145.5	1,131.3	330.0	468.6	8.3	3,949.2	224.2	4,173.4
Central Bank	100.0	150.0	39.6	86.9	—	637.1	—	637.1
Banco del Estado	130.0	130.4	15.0	69.3	—	506.6	19.1	525.7
CODELCO	314.4	346.4	52.6	10.5	5.0	426.0	1.4	427.4
CORFO Affiliates	470.9	372.4	85.0	231.3	—	1,730.1	194.5	1,924.6
Public Companies	130.2	129.8	89.1	48.5	—	479.6	5.3	484.9
CORFO	—	2.3	48.7	22.1	3.3	169.8	3.9	173.7
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	7.7	3.6	10.4	7.7	—	61.8	4.4	66.2
1. With the State's guarantee	—	—	0.5	0.1	—	2.7	—	2.7
2. With the CORFO's guarantee	7.7	3.6	9.9	7.6	—	59.1	4.4	63.5
TOTAL (I + II)	1,431.0	1,294.8	460.0	543.7	17.1	5,156.8	621.5	5,778.3

(*) Excludes I.M.F. credits and debt repayable in local currency.

(1) Scheduled but unused disbursements not included in undisbursed balance.

Table N° 14

**Projected Service on External Public Debt (*) 1983-1992
on Gross Balance outstanding as of December 31, 1982**

Classification by Sectors and Debtors

(Millions of U.S. dollars)

SPECIFICATION	1983		1984		1985		1986		1987	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	<i>466.7</i>	<i>464.2</i>	<i>472.0</i>	<i>425.2</i>	<i>585.4</i>	<i>414.7</i>	<i>838.0</i>	<i>347.1</i>	<i>777.4</i>	<i>269.5</i>
1. Central Government Debt	129.9	79.0	79.8	80.1	80.9	81.4	147.2	81.4	118.1	71.1
Treasury	128.6	75.9	77.0	75.9	76.3	77.5	143.0	77.9	114.1	68.0
CORFO Affiliates	—	—	—	—	—	—	—	—	—	—
Public Companies	1.3	3.1	2.8	4.2	4.6	3.9	4.2	3.5	4.0	3.1
2. Autonomous Public Sector	336.8	385.2	392.2	345.1	504.5	333.3	690.8	265.7	659.3	198.4
Central Bank	46.4	57.9	63.8	53.6	69.6	48.2	116.5	40.4	119.6	29.3
Banco del Estado	26.5	48.2	41.1	45.3	57.1	39.9	92.8	34.4	85.3	26.2
CODELCO	32.7	45.9	26.2	41.4	54.9	39.2	81.3	32.6	73.2	23.6
CORFO Affiliates	113.6	176.3	159.2	160.0	243.0	169.2	325.3	129.0	300.3	97.3
Public Companies	71.3	42.0	66.9	36.0	61.9	30.9	58.7	25.3	67.0	19.3
CORFO	46.3	14.9	35.0	8.8	18.0	5.9	16.2	4.0	13.9	2.7
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	<i>11.1</i>	<i>6.3</i>	<i>10.1</i>	<i>5.2</i>	<i>11.2</i>	<i>4.2</i>	<i>12.4</i>	<i>3.0</i>	<i>10.8</i>	<i>1.8</i>
1. With the State's guarantee	0.5	0.1	0.4	0.1	0.3	0.1	0.3	0.0	0.3	0.0
2. With the CORFO's guarantee	10.6	6.2	9.7	5.1	10.9	4.1	12.1	3.0	10.5	1.8
TOTAL (I + II)	<i>477.8</i>	<i>470.5</i>	<i>482.1</i>	<i>430.4</i>	<i>596.6</i>	<i>418.9</i>	<i>850.4</i>	<i>350.1</i>	<i>788.2</i>	<i>271.3</i>
TOTAL (Amortization + Interest)	<i>948.3</i>		<i>912.5</i>		<i>1,015.5</i>		<i>1,200.5</i>		<i>1,059.5</i>	

(*) Excludes I.M.F. credits and debt repayable in local currency.

(Cont. table N° 14)

SPECIFICATION	1988		1989		1990		1991		1992	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. <i>PUBLIC SECTOR</i>	706.1	197.0	587.6	131.2	291.3	81.5	226.8	59.9	112.0	43.5
1. Central Governmental Debt	114.3	62.4	116.3	53.2	105.3	43.7	100.6	35.4	62.9	29.4
Treasury	110.3	59.7	112.7	50.8	101.7	41.6	97.0	33.7	59.3	28.0
CORFO	—	—	—	—	—	—	—	—	—	—
Public Companies	4.0	2.7	3.6	2.4	3.6	2.1	3.6	1.7	3.6	1.4
2. Autonomous Public Sector	591.8	134.6	471.3	78.0	186.0	37.8	126.2	24.5	49.1	14.1
Central Bank	102.0	17.8	82.2	8.8	25.2	1.9	1.5	0.7	1.4	0.6
Banco del Estado	77.4	18.4	52.8	11.1	16.9	6.6	55.4	5.7	2.1	0.3
CODELCO	73.2	15.4	73.2	7.2	5.4	1.0	5.4	0.5	1.2	0.2
CORFO Affiliates	275.3	68.2	214.5	41.8	102.9	23.4	54.0	15.0	34.8	10.8
Public Companies	57.5	13.0	44.7	7.6	32.0	3.7	6.2	1.5	5.9	1.3
CORFO	6.4	1.8	3.9	1.5	3.6	1.2	3.7	1.1	3.7	0.9
II. <i>PRIVATE SECTOR WITH PUBLIC GUARANTEE</i>	4.1	0.9	3.3	0.5	1.9	0.2	1.5	0.1	0.0	0.0
1. With the State's guarantee	0.2	0.0	0.2	0.0	0.2	0.0	0.2	0.0	0.0	0.0
2. With the CORFO' guarantee	3.9	0.9	3.1	0.5	1.7	0.2	1.3	0.1	0.0	0.0
<i>TOTAL (I + II)</i>	710.2	197.9	590.9	131.7	293.2	81.7	228.3	60.0	112.0	43.5
<i>TOTAL (Amortization + Interest)</i>	908.1		722.6		374.9		288.3		155.5	

(*) Excludes I.M.F. credits and debt repayable in local currency.

Table N° 15
External Public Debt (*) as of December 31, 1982. Transactions during 1982
Classification by Creditors
(Millions of U.S. dollars)

CREDITORS	TRANSACTIONS					DEBT OUTSTANDING		
	Amount Contracted	Amount Disbursed	Amortization	Interest	Annulled Disbursement (1)	Net Balance	Undisbursed Balance	Gross Balance
I. <i>MULTINATIONAL ORGANIZATIONS</i>	180.0	64.1	21.8	32.6	10.5	444.4	395.3	839.7
IDA	—	—	0.7	0.3	—	19.6	—	19.6
IDB	180.0	32.5	9.0	16.5	7.1	224.2	328.5	552.7
IBRD	—	31.6	12.1	15.8	3.4	200.6	66.8	267.4
II. <i>COUNTRIES</i>	1,251.0	1,230.7	438.2	511.1	6.6	4,712.4	226.2	4,938.6
<i>Industrialized Countries</i>	1,222.0	1,200.9	355.1	465.7	6.6	4,243.4	217.1	4,460.5
West Germany	30.0	38.0	25.9	24.9	5.0	223.8	38.2	262.0
Australia	—	—	0.1	0.0	—	0.2	—	0.2
Austria	—	—	1.6	0.8	—	9.7	—	9.7
Belgium	—	—	1.8	0.4	—	4.6	—	4.6
Canada	50.0	50.3	5.2	23.6	—	169.8	—	169.8
Denmark	4.4	—	0.6	0.1	—	0.5	4.4	4.9
USA	784.3	834.3	224.6	237.1	0.9	2,496.1	—	2,496.1
France	28.0	54.5	49.9	49.1	0.7	368.0	41.9	409.9
Holland	—	—	3.1	0.6	—	11.2	—	11.2
England	159.0	159.2	16.2	112.3	—	760.3	—	760.3
Italy	—	—	2.7	0.6	—	5.8	—	5.8
Japan	164.4	64.3	16.5	14.1	—	178.3	130.5	308.8
Norway	—	—	0.4	0.0	—	0.2	—	0.2
Sweden	2.4	0.3	0.9	0.1	—	3.3	2.1	5.4
Switzerland	—	—	5.6	2.0	—	11.6	—	11.6
<i>Developing Countries</i>	28.5	29.8	76.8	45.1	—	450.7	9.1	459.8
Argentina	9.6	8.1	22.3	6.8	—	84.8	3.0	87.8
Bahamas	—	—	—	1.5	—	10.0	—	10.0
Brasil	—	1.0	32.3	17.4	—	204.2	—	204.2
Spain	—	1.8	13.7	4.5	—	40.2	6.0	46.2
Israel	16.0	16.0	1.7	1.4	—	28.2	—	28.2
Luxemburgo	—	—	—	8.0	—	50.0	—	50.0
Mexico	—	—	1.0	0.2	—	2.5	—	2.5
Panama	2.9	2.9	3.2	3.4	—	18.6	0.1	18.7
Perú	—	—	1.3	1.5	—	8.1	—	8.1
South Africa	—	—	0.6	0.3	—	3.7	—	3.7
Venezuela	—	—	0.7	0.1	—	0.4	—	0.4
<i>Centrally Planned Countries</i>	—	—	5.5	0.3	—	18.3	—	18.3
East Germany	—	—	1.6	0.1	—	1.4	—	1.4
Bulgaria	—	—	0.8	0.1	—	1.3	—	1.3
Czechoslovakia	—	—	0.1	0.0	—	—	—	—
People Rep. of China	—	—	1.6	—	—	14.6	—	14.6
USSR	—	—	1.4	0.1	—	1.0	—	1.0
<i>Others</i>	—	—	0.8	0.0	—	—	—	—
Curazao	—	—	0.8	0.0	—	—	—	—
TOTAL (I + II)	1,431.0	1,294.8	460.0	543.7	17.1	5,156.8	621.5	5,778.3

Note: In the case of syndicated operations in which bank of different nationalities participate, the total operations was classified under the country of origin of the agent Bank.

(*) Excludes I.M.F. credits and debt repayable in local currency.

(1) Scheduled but unused disbursements not included in undisbursement balance.

Table N° 16
Projected service on External Public Debt (*) 1983-1992
on Gross Balance outstanding as of December 31, 1982
Classification by Creditors
(Millions of US dollars)

CREDITORS	1983		1984		1985		1986		1987	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. <i>MULTINATIONAL ORGANIZATIONS</i>	25.4	49.5	34.6	55.6	38.6	58.8	46.8	61.5	69.5	58.2
IDA	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
IDB	11.7	32.0	12.4	35.9	16.5	39.7	24.9	44.2	47.0	42.6
IBRD	13.0	17.4	21.5	19.6	21.4	19.0	21.2	17.2	21.8	15.5
II. <i>COUNTRIES</i>	452.4	421.0	447.5	374.8	558.0	360.1	803.6	288.6	718.7	213.1
<i>Industrialized Countries</i>	368.5	386.3	361.4	345.6	492.4	336.9	734.1	271.3	661.7	201.1
West Germany	23.0	17.9	27.6	17.1	22.3	15.2	76.3	14.6	24.9	7.6
Australia	0.1	0.0	0.1	0.0	0.0	0.0	—	—	—	—
Austria	1.4	0.7	1.4	0.6	1.4	0.5	1.4	0.4	1.4	0.3
Belgium	1.7	0.3	1.2	0.2	1.2	0.1	0.5	0.0	—	—
Canada	10.1	17.0	14.9	15.6	15.5	14.0	32.5	12.0	32.5	8.8
Denmark	0.5	0.4	0.0	0.4	0.6	0.3	0.6	0.3	0.6	0.2
USA	237.8	218.4	216.2	191.1	273.2	178.6	380.7	142.2	355.8	104.5
France	38.2	34.3	30.3	32.5	58.8	28.7	71.2	24.2	64.0	17.7
Holland	3.4	1.0	1.4	0.4	1.3	0.3	1.2	0.2	0.6	0.2
England	25.7	79.4	45.0	73.3	95.3	67.7	125.5	55.7	143.8	44.1
Italy	2.7	0.5	1.3	0.3	1.1	0.2	0.5	0.0	0.1	0.0
Japan	18.0	15.3	18.6	13.4	19.2	30.8	41.5	21.5	37.4	17.6
Norway	0.2	—	—	—	—	—	—	—	—	—
Sweden	0.8	0.1	0.5	0.2	0.5	0.2	0.5	0.1	0.5	0.1
Switzerland	4.9	1.0	2.9	0.5	2.0	0.3	1.7	0.1	0.1	0.0
<i>Developing Countries</i>	79.1	34.7	84.1	29.2	63.9	23.2	67.9	17.3	55.4	12.0
Argentina	21.8	6.0	20.1	4.6	14.4	3.3	11.2	2.2	8.4	1.4
Bahamas	—	1.0	—	1.0	—	1.0	6.7	0.8	3.3	0.2
Brasil	32.7	14.2	31.9	12.0	26.8	9.7	20.6	7.8	23.5	6.3
Spain	12.3	4.1	18.8	2.7	5.3	1.4	3.2	0.8	1.7	0.5
Israel	6.7	1.6	6.7	1.6	6.7	1.1	4.9	0.5	3.2	0.2
Luxemburgo	—	4.8	—	4.8	5.6	4.8	11.1	4.1	11.1	3.0
Mexico	0.9	0.2	0.7	0.1	0.4	0.1	0.4	0.0	0.1	0.0
Panama	2.0	1.8	3.6	1.6	2.4	1.2	7.5	0.7	2.2	0.2
Perú	1.7	0.8	1.7	0.6	1.7	0.4	1.7	0.3	1.3	0.1
South Africa	0.6	0.2	0.6	0.2	0.6	0.2	0.6	0.1	0.6	0.1
Venezuela	0.4	0.0	—	—	—	—	—	—	—	—
<i>Centrally Planned Countries</i>	4.8	0.0	2.0	0.0	1.7	0.0	1.6	—	1.6	—
East Germany	1.2	0.0	0.2	0.0	—	—	—	—	—	—
Bulgaria	1.0	0.0	0.2	0.0	0.1	0.0	—	—	—	—
Czechoslovakia	—	—	—	—	—	—	—	—	—	—
People Rep. of China	1.6	—	1.6	—	1.6	—	1.6	—	1.6	—
USSR	1.0	0.0	—	—	—	—	—	—	—	—
<i>Others</i>	—	—	—	—	—	—	—	—	—	—
Curazao	—	—	—	—	—	—	—	—	—	—
TOTAL (I + II)	477.8	470.5	482.1	430.4	596.6	418.9	850.4	350.1	788.2	271.3

Note: In the case of syndicated operations in which bank of different nationalities participate, the total operations was classified under the country of origin of the agent Bank.
(*) Excludes I.M.F. credits and debt repayable in local currency.

CREDITORS	1988		1989		1990		1991		1992	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. <i>MULTINATIONAL ORGANIZATIONS</i>	72.1	52.4	75.2	45.7	75.5	38.4	65.5	31.6	52.0	26.3
IDA	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
IDB	49.1	38.6	52.9	33.7	54.8	28.4	45.8	23.2	31.9	19.5
IBRD	22.3	13.7	21.6	11.9	20.0	9.9	19.0	8.3	19.4	6.7
II. <i>COUNTRIES</i>	638.1	145.5	515.7	86.0	217.7	43.3	162.8	28.4	60.0	17.2
<i>Industrialized Countries</i>	593.2	137.8	484.9	81.7	202.5	40.9	154.9	26.9	54.0	15.9
West Germany	23.9	5.9	21.4	3.9	13.1	2.0	4.3	1.3	3.8	0.9
Australia	—	—	—	—	—	—	—	—	—	—
Austria	1.4	0.1	1.3	0.0	—	—	—	—	—	—
Belgium	—	—	—	—	—	—	—	—	—	—
Canada	32.5	5.5	21.0	2.5	10.2	0.5	0.6	0.0	—	—
Denmark	0.6	0.2	0.6	0.1	0.7	0.1	0.7	0.0	—	—
USA	308.8	70.1	277.9	40.1	101.4	17.0	33.0	10.8	24.7	9.7
France	60.6	11.8	38.3	6.2	14.8	3.7	13.0	2.5	12.0	1.4
Holland	0.6	0.1	0.5	0.1	0.3	0.1	0.3	0.1	0.3	0.1
England	132.1	29.8	93.3	17.3	35.1	8.6	63.8	6.1	0.1	0.0
Italy	0.1	0.0	—	—	—	—	—	—	—	—
Japan	32.2	14.3	30.6	11.5	26.9	8.9	39.2	6.1	13.0	3.8
Norway	—	—	—	—	—	—	—	—	—	—
Sweden	0.4	0.0	0.0	0.0	0.0	—	0.0	0.0	0.1	0.0
Switzerland	—	—	—	—	—	—	—	—	—	—
<i>Developing Countries</i>	43.3	7.7	29.2	4.3	13.6	2.4	6.1	1.5	6.0	1.3
Argentina	6.2	0.8	4.0	0.3	0.8	0.1	0.1	0.0	0.8	0.3
Bahamas	—	—	—	—	—	—	—	—	—	—
Brasil	23.1	4.5	12.0	3.0	11.2	2.2	6.0	1.5	5.2	1.0
Spain	1.7	0.4	1.6	0.2	1.6	0.1	—	—	—	—
Israel	—	—	—	—	—	—	—	—	—	—
Luxemburgo	11.1	1.9	11.1	0.8	—	—	—	—	—	—
Mexico	—	—	—	—	—	—	—	—	—	—
Panama	0.5	0.1	0.5	0.0	—	—	—	—	—	—
Peru	—	—	—	—	—	—	—	—	—	—
South Africa	0.7	0.0	—	—	—	—	—	—	—	—
Venezuela	—	—	—	—	—	—	—	—	—	—
<i>Centrally Planned Countries</i>	1.6	—	1.6	—	1.6	—	1.8	—	—	—
East Germany	—	—	—	—	—	—	—	—	—	—
Bulgaria	—	—	—	—	—	—	—	—	—	—
Czechoslovakia	—	—	—	—	—	—	—	—	—	—
People Rep. of China	1.6	—	1.6	—	1.6	—	1.8	—	—	—
USSR	—	—	—	—	—	—	—	—	—	—
<i>Others</i>	—	—	—	—	—	—	—	—	—	—
Curazao	—	—	—	—	—	—	—	—	—	—
<i>TOTAL (I + II)</i>	710.2	197.9	590.9	131.7	293.2	81.7	228.3	60.0	112.0	43.5

Note: In the case of syndicated operations in which bank of different nationalities participate, the total operations was classified under the country of origin of the agent Bank
 (*) Excludes I.M.F. credits and debt repayable in local currency.

Table Nº 17

External Public Debt (*) as of December 31, 1982
Transactions during 1982

Classification by Origin
(Millions of U.S. dollars)

ORIGIN	TRANSACTIONS					DEBT OUTSTANDING		
	Amount Contracted	Amount Disbursed	Amortization	Interest	Annulled Disbursement (1)	Net Balance	Undisbursed Balance	Gross Balance
Multinational Organizations	180.0	64.1	21.8	32.6	10.5	444.4	395.3	839.7
Governmental Organizations	—	0.2	78.3	31.6	0.9	769.5	0.3	769.8
Private Banks and Financial Institutions	1,077.0	1,162.3	183.1	432.6	5.7	3,403.4	87.1	3,490.5
Suppliers	174.0	68.2	85.8	25.7	—	318.1	138.8	456.9
Nationalizations	—	—	34.0	7.3	—	75.1	—	75.1
Official Renegotiation 1972	—	—	—	—	—	—	—	—
Official Renegotiation 1973-1974	—	—	52.5	5.4	—	50.1	—	50.1
Official Renegotiation 1975	—	—	—	—	—	0.8	—	0.8
Special Renegotiation Agreements	—	—	4.1	1.4	—	8.8	—	8.8
Public Bonds	—	—	0.4	3.9	—	43.6	—	43.6
Private Bonds	—	—	—	3.2	—	43.0	—	43.0
<i>TOTAL</i>	<i>1,431.0</i>	<i>1,294.8</i>	<i>460.0</i>	<i>543.7</i>	<i>17.1</i>	<i>5,156.8</i>	<i>621.5</i>	<i>5,778.3</i>

(*) Excludes I.M.F. credits and debt repayable in local currency.

(1) Scheduled but unused disbursements not included in undisbursement balance.

Table N° 18
Projected service on External Public Debt (*) 1983-1992
on Gross Balance outstanding as of December 31, 1982
Classification by Origin
(Millions of U.S. dollars)

SPECIFICATION	1983		1984		1985		1986		1987	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. Multinational Organizations	25.4	49.5	34.6	55.6	38.6	58.8	46.8	61.5	69.5	58.2
2. Governmental Organizations	76.2	27.6	74.3	23.7	65.7	20.1	56.3	17.1	51.7	14.7
3. Private Banks and Financial Institutions	215.3	354.2	272.9	321.5	425.9	298.2	642.3	243.3	611.9	178.9
4. Suppliers	69.9	24.0	77.8	19.5	58.4	32.9	51.7	20.3	43.9	16.3
5. Nationalizations	34.7	5.2	20.1	2.8	6.8	1.8	6.8	1.1	6.8	0.5
6. Official Renegotiation 1972	—	—	—	—	—	—	—	—	—	—
7. Official Renegotiation 1973-1974	50.1	2.2	—	—	—	—	—	—	—	—
8. Official Renegotiation 1975	0.8	0.2	—	—	—	—	—	—	—	—
9. Special Renegotiation Agreements	5.3	0.6	2.3	0.3	1.1	0.1	—	—	—	—
10. Public Bonds	0.1	3.8	0.1	3.8	0.1	3.8	42.2	3.8	0.1	—
11. Private Bonds	—	3.2	—	3.2	—	3.2	4.3	3.0	4.3	2.7
<i>TOTAL</i>	<i>477.8</i>	<i>470.5</i>	<i>482.1</i>	<i>430.4</i>	<i>596.6</i>	<i>418.9</i>	<i>850.4</i>	<i>350.1</i>	<i>788.2</i>	<i>271.3</i>

SPECIFICATION	1988		1989		1990		1991		1992	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. Multinational Organizations	72.1	52.4	75.2	45.7	75.5	38.4	65.5	31.6	52.0	26.3
2. Governmental Organizations	45.8	12.3	40.4	10.3	35.3	8.9	31.6	7.8	28.4	6.8
3. Private Banks and Financial Institutions	549.1	118.2	444.4	63.9	155.8	25.1	90.0	14.2	16.4	6.2
4. Suppliers	38.8	12.6	26.5	9.7	22.2	7.5	19.6	5.6	15.1	4.2
5. Nationalizations	—	—	—	—	—	—	—	—	—	—
6. Official Renegotiation 1972	—	—	—	—	—	—	—	—	—	—
7. Official Renegotiation 1973-1974	—	—	—	—	—	—	—	—	—	—
8. Official Renegotiation 1975	—	—	—	—	—	—	—	—	—	—
9. Special Renegotiation Agreements	—	—	—	—	—	—	—	—	—	—
10. Public Bonds	0.1	—	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
11. Private Bonds	4.3	2.4	4.3	2.1	4.3	1.8	21.5	0.8	0.0	0.0
<i>TOTAL</i>	<i>710.2</i>	<i>197.9</i>	<i>590.9</i>	<i>131.7</i>	<i>293.2</i>	<i>81.7</i>	<i>228.3</i>	<i>60.0</i>	<i>112.0</i>	<i>43.5</i>

(*) Excludes I.M.F. credits and debt repayable in local currency.

Table N° 19

**External Public Debt Projection of Disbursements on
Undisbursed Balance as of December 31, 1982**

Classification by Sectors and Debtors

(Millions of U.S. dollars)

SECTORS	Undisbursed Balance As of December 31, 1982	PROJECTION OF DISBURSEMENT				
		1983	1984	1985	1986	1987
I. <i>PUBLIC SECTOR</i>	617.1	239.8	197.4	123.6	56.0	0.3
1. Central Government Debt	392.9	131.0	102.3	103.3	56.0	0.3
Treasury	380.2	118.3	102.3	103.3	56.0	0.3
Public Companies	12.7	12.7	—	—	—	—
2. Autonomous Public Sector	224.2	108.8	95.1	20.3	—	—
Central Bank	—	—	—	—	—	—
Banco del Estado	19.1	3.7	6.7	8.7	—	—
CODELCO	1.4	1.4	—	—	—	—
CORFO Affiliates	194.5	94.5	88.4	11.6	—	—
Public Companies	5.3	5.3	—	—	—	—
CORFO	3.9	3.9	—	—	—	—
II. <i>PRIVATE SECTOR WITH PUBLIC GUARANTEE</i>	4.4	4.4	—	—	—	—
1. With the CORFO's guarantee	4.4	4.4	—	—	—	—
<i>TOTAL (I + II)</i>	621.5	244.2	197.4	123.6	56.0	0.3

Table No 20

**External Public Debt Projection Of Disbursements on
Undisbursed Balance as of December 31, 1982**

Clasification by Origin

(Millions of U.S. dollars)

ORIGIN	Undisbursed Balance As of December 31, 1982	PROJECTION OF DISBURSEMENT				
		1983	1984	1985	1986	1987
Multinational Organizations	395.3	134.4	102.2	102.7	56.0	—
Governmental Organizations	0.3	—	—	—	—	0.3
Private Banks and Financial Institutions	87.1	52.2	21.6	13.3	—	—
Suppliers	138.8	57.6	73.6	7.6	—	—
<i>TOTAL</i>	<i>621.5</i>	<i>244.2</i>	<i>197.4</i>	<i>123.6</i>	<i>56.0</i>	<i>0.3</i>

Table N° 21

International Monetary Fund
Transactions during 1982

Balances as of December 31, 1982
(Millions of U.S. dollars)

TYPE OF OPERATIONS	TRANSACTIONS		DEBT OUTSTANDING		
	Amortization	Interest	Net	Undisbursed Balance	Gross Balance
Oil Facility	39.9	2.2	6.3		6.3

Table N° 22

International Monetary Fund
Projected Service Payments of Debt Outstanding
as of December 31, 1982
(Millions of U.S. dollars)

TYPE OF OPERATIONS	PROJECTED SERVICE PAYMENTS
	1983
Oil Facility	6.5
Amortization	6.3
Interest	0.2

