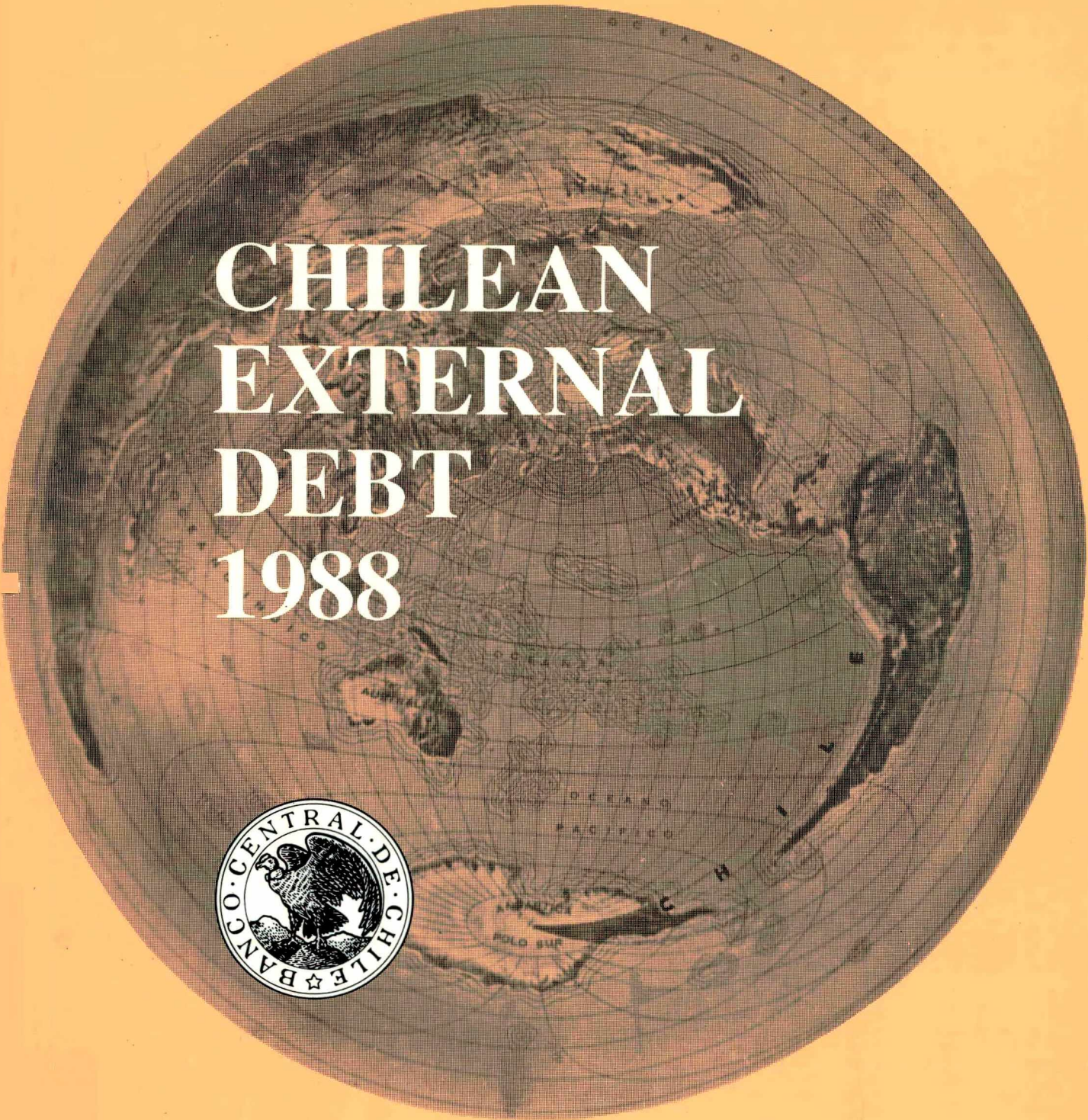




CHILEAN EXTERNAL DEBT 1988



DIRECCION INTERNACIONAL
BANCO CENTRAL DE CHILE

CHILEAN EXTERNAL DEBT 1988



**DIRECCION INTERNACIONAL
BANCO CENTRAL DE CHILE**

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DIRECTOR AND LEGAL REPRESENTATIVE
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INTRODUCTION

This publication aims at providing statistical data on Chile's External Debt at December 31, 1988 considering both, the Public and Private Debt.

For reasons of availability of information, it has only been possible to include the short term operations from 1975 on. The direct foreign trade operations of the non-financial private sector (Outstanding Payments and Advances, and Export Credits) have been partially included.

The concept of "External Debt" used is similar to that of international organizations, so that the information presented may serve the purposes of establishing comparisons between countries. However, it must be borne in mind, as was mentioned above, that this definition includes short term debts.

"Public Debt" is understood as the amounts disbursed and outstanding to the external credits contracted by the Public Sector, as well as by the Private Sector when the latter are covered by public guaranty. The Public Sector is formed by state institutions and by corporations where the State owns a controlling interest of over 50% of the capital. A "public guaranty" is granted by the State or by the public corporations in general. Consequently, the concept of "Private Debt" refers exclusively to the debt contracted by the private sector and not covered by any kind of public guaranty.

The expression "Short Term" includes credit operations with maturities of up to 365 days, from the day they are contracted until they are fully paid. Any maturity at over 365 days is considered as "medium and long term".

In accordance with the procedures used by the specialized international organizations, this document excludes such debts as susceptible to be repaid in domestic currency (Chilean pesos) and debts with the International Monetary Fund. The latter, however, are considered in the calculation of the International Reserves of the Central Bank of Chile.

At December 31, 1988, the amounts corresponding to the two categories excluded, were the following:

	US\$ million
External Debt repayable in domestic currency	51.7
External Debt with the International Monetary Fund	1,321.9
Total	1,373.6

It is necessary to point out that for the purposes of the present report, Chile's external debt, which is structured in different foreign currencies, has been expressed in US\$ dollars at the exchange rate effective at December 31, 1988. Due to the revalorization experienced by the dollar in 1988, the outstanding external debt decrease by US\$ 188.9 million, relative to December 1987.

For descriptive purposes, in the case of floating-rate loans, the following average annual floating rates were estimated in the projection of interest payments for the 1989-1998 period (see Tables N°s 5, 6A, 9, 18, 20 and 22): 1989: LIBOR (180 day) = 9.5%; Prime = 11.0%. From 1990 on: LIBOR (180 day) = 8.50%, and Prime = 10.5%. These rates do not include the spread on the base interest rates, which are of course considered in the final projection. These spreads correspond, as an average, to 1.0% for the total medium and long term debt. Of the total debt at December 31, 1988 (US\$ 17,638 million), 80.4%, that is to say, US\$ 14,187 million corresponds to credits contracted at floating interest rates, which means that a one percentage point variation in the international interest rates implies an annual variation in cost of US\$ 141.9 million for Chile.

Finally, this publication includes an advance of the principal figures of the first three quarters of the year 1989 (see Tables N°s 29 to 32).

FINANCIAL PROGRAM
1983-1989

The liquidity crisis produced in the international capital market as from the third quarter 1982, interrupted abruptly the flow of voluntary external credits from the international banks to the Latin American countries. Like many of these countries, Chile had to reach an agreement with the international banking community in order to obtain the necessary external resources to cater for the need for external finance in 1983, 1984, 1985, 1986, 1987 and 1988.

These agreements were reached in April, 1983, June 1984, November 1985, February 1987, and August 1988 and include the following areas:

- 1) **Restructuring of the amortization of external credits** with maturities:
 - a) From January 31, 1983 to December 31, 1984 (US\$ 3,140 million approximately) due for the domestic public and private sectors to International banks, including corporate sector and loan of branches of foreign banks in Chile, both, without public guarantee.
 - b) From January 1st, 1985 to December 31, 1987 (US\$ 4,500 million approximately) due for the domestic public and private sectors to International Banks, including corporate sector and branches of foreign banks in Chile, both sectors without public guarantee.
 - c) From July 1st, 1985 to December 31, 1986 (US\$ 145.5 million approximately) due for the domestic public sectors to international creditors with official guarantee from their own governments. This agreement were reached with Paris Club.
 - d) From April 15, 1987 to December 31, 1988 (US\$ 165.9 million approximately) due for the domestic public sector to international creditors with official guarantee from their own governments. This agreement were reached with Paris Club.
 - e) From January 1st, 1988 to December 31, 1991 (US\$ 1,310 million approximately) due for the domestic public and private sectors to international banks, including corporate sector and loan of branches of foreign banks in Chile, both without public guarantee.
- 2) **New Money Loans:**
 - a) US\$ 1,300 million, 1983
 - b) US\$ 780 million, 1984
 - c) US\$ 785 million, 1985-1986
 - d) US\$ 300 million, World Bank's cofinancing, 1985-1986
- 3) Maintaining, as a minimum, the level of lending of the creditor banks in Chile at January 31, 1983, for short term commercial operations. This agreement called **Short Term Trade related**

Debt Facility obtained a commitment from international banks for an amount of up to US\$ 1,700 million until december 1989 and US\$ 1,600 for 1990.

- 4) **Amendments:**
 - a) Amendment of financial terms of the 1983-1984 Restructuring agreement and 1983 New Money Loan. These amendments are included in the Agreement of November 1st, 1985.
 - b) Amendment of financial terms of the 1983-1984 Restructuring agreement, 1985-1987 Restructuring agreement 1983 New Money Loan, 1984 New Money Loan and 1985 New Money Loan. These amendments are included in the Agreement of June 17, 1987.
 - c) Amendment of interest rate margin of Restructuring agreement and New Money agreement. More flexibility in some contract clauses. These amendments are included in the agreement of August 4, 1988.
- 5) **FMI Loans:**
 - a) Stand By: SDR 500 million (Disbursements in 1983-1984)
 - b) Compensatory Facility: SDR 295 million (Disbursements in 1983)
 - c) Extended Fund Facility: SDR 750 million (Disbursements in 1985-1988)
 - d) Compensatory Facility: SDR 70.6 million (Disbursements in 1985)
 - e) Additional Extended Fund Facility: SDR 75 million (Disbursements in 1988-1989)
 - f) Stand By: SDR 64 million (Disbursements in 1989)
- 6) **Structural Adjustment Loan of World Bank:**
 - a) SAL I: US\$ 250 million (Disbursements in 1985-1986)
 - b) SAL II: US\$ 250 million (Disbursements in 1986-1987)
 - c) SAL III: US\$ 250 million (Disbursements in 1987-1988)

The agreements mentioned above are included in the external debt figures of this document.

The following are the main terms of these agreements:

1. **Restructuring Agreements:**
 - 1.a) **1983-1984 Restructuring**
 - i) Initial Terms.
Commitment Date: January-March, 1984. (25 agreements)
Amount: US\$ 3,140 million (Public sector and financial private sector).
Maturity: 8 years (13 consecutive quarter-annual installments starting the first quarter 1988 and ending the first quarter 1991).
Grace Period: 4 years counted from the date of signing the individual contracts.
Interest Rate: LIBOR + 2 1/8% per annum or Prime + 2% per annum (quarterly payments).
Facility Commission: 1 1/4%.
 - ii) Changes for Amendments of November 1st, 1985.
Interest Rate: LIBOR + 1 3/8% per annum (semi-annual payments). The Prime Rate was eliminated.
All conditions not amended in the original contract remain in effect.
 - iii) Changes for Amendments of June 17, 1987.
Interest Rate: LIBOR + 1% per annum (annual payments from 1988 to 1991 and semi-annual from 1992 to 2002).
Maturity: 18 years (20 consecutive semi-annual installments starting in 1993 and ending in 2002).
Grace Period: 9 years counted from the date of signing the individual contracts.
 - iv) Changes for Amendments of August 4, 1988.
Interest Rate: LIBOR + 13/16% per annum. Annual payments from 1988 to 1991 and semi-annual from 1992 to 2002.
 - 1.b) **1985-1987 Restructuring**
 - i) Initial Terms.
Commitment Date: April-June 1986.
Amount: US\$ 4,500 million (Public sector and financial private sector).

Maturity: 12 years (14 semi-annual installments starting in 1991 and ending in 1998).
Grace Period: 5 years counted from the date of signing the individual contracts.
Interest Rate: LIBOR + 1 3/8% per annum. Semi-annual payments
Facility Commission: 1/2%.

- ii) Changes for Amendments of June 17, 1987.
Interest Rates: LIBOR + 1% per annum (annual payments from 1988 to 1992 and semi-annual from 1993 to 2002).
Maturity: 16 years (20 consecutive semi-annual installments starting in 1993 and ending in 2002).
Grace Period: 7 years counted from the date of signing the individuals contracts.
- iii) Changes for Amendments of August 4, 1988
Interest Rate: LIBOR + 13/16% per annum. Annual payments from 1988 to 1992 and semi-annual from 1993 to 2002.

1.c) **Paris Club 1985-1986**

Commitment Date: January-April 1986.
Obligor: Republic of Chile.
Amount: US\$ 224.0 million.
Maturity: 65% (US\$ 145.5 million) in 7 years (8 semi-annual installments starting 09.03.89 and ending 03.31.93); 35% on the original due date.
Grace Period: 3 1/2 years approximately.
Interest Rate: From Fixed 3% per annum to cost-of-Funds Rate plus 1/2%. Semi-annual payments

1.d) **Paris Club 1987-1988**

Commitment Date: July-October 1987.
Obligor: Republic of Chile.
Amount: US\$ 174.6 million.
Maturity: 85% (US\$ 148.4 million) in 8 years (8 semi-annual installment starting 08.15.91 and ending 02.15.95); 10% (US\$ 17.5 million) and 5% on the original due date.
Grace Period: 4 years approximately.
Interest Rate: From Fixed 1.8% per annum to cost-of-Funds Rate plus 1/2%. Semi-annual payments

1.e) **1988-1991 Restructuring**

- i) Initial Terms.
Commitment Date: The same dates of 1985-1987 Restructuring Agreements. (April-June 1986).
Amount: US\$ 1,310 million.
Obligor: Public sector and financial private sector.
Maturity: 15 years (20 semi-annual installments starting in 1993 and ending in 2002).
Grace Period: 5 1/2 years counted from the date of signing the individual contracts.
Interest Rate: LIBOR + 1% per annum (annual payments from 1988 to 1992 and semi-annual from 1993 to 2002).
- ii) Changes for Amendments of August 4, 1988
Interest Rate: LIBOR + 13/16% per annum. Annual payments from 1988 to 1992 and semi-annual from 1993 to 2002.

2. **New Money Loans:**

2.a) **1983 New Money Loan**

- i) Initial Terms.
Commitment Date: 07.28.83.
Obligor: Banco Central de Chile.
Amount: US\$ 1,300 million.
Maturity: 7 years (13 consecutive quarter-annual installments from 07.28.87 to 10.28.90).
Grace Period: 4 years.
Interest Rate: LIBOR + 2 1/4% per annum, Prime + 2 1/8% per annum. Quarterly payments.
Facility Commission: 1.25%.
- ii) Changes for Amendments of November 1st, 1985

Maturity: 13 years (12 consecutive quarter-annual installments beginning on 01.10.88 and 10 consecutive semi-annual installments beginning on 07.10.91).

Grace Period: 5 years.

Interest Rate: LIBOR + 1 3/4% per annum or Prime + 1 1/2% per annum (semi-annual payments).

All conditions not amended in the original contract remain in effect.

iii) Changes for Amendments of June 17, 1987

Interest Rate: LIBOR + 1 1/8% per annum. The Prime Rate was eliminated. (Annual payments from 1988 to 1990 and semi-annual payments from 1991 to 1996).

Maturity: 13 years (installments from 1991 to 1996).

Grace Period: 8 years.

iv) Changes for Amendments of August 4, 1988

Interest Rate: LIBOR + 7/8% per annum. Annual payments from 1988 to 1990 and semi-annual from 1991 to 1996.

2.b) **1984 New Money Loan**

i) Initial Terms.

Commitment: 06.24.84.

Obligor: Banco Central de Chile.

Amount: US\$ 780 million.

Maturity: 9 years (17 consecutive quarterly installments from 1989 to 1993).

Grace Period: 5 years.

Interest Rate: LIBOR + 1 3/4% per annum or Prime + 1, 1/2% per annum. Semi-annual payments

Facility Commission: 5/8%.

ii) Changes for Amendments of November 1, 1985

The interest period changes from quarterly to semi-annual.

iii) Changes for Amendments of June 17, 1987.

Interest Rate: LIBOR + 1 1/8% per annum. The Prime Rate was eliminated. (Annual payments from 1988 to 1990 and semi-annual from 1991 to 1993).

Maturity: 9 years. (Installments from 1991 to 1993).

iv) Changes for Amendments of August 4, 1988.

Interest Rate: LIBOR + 7/8% per annum.

2.c) **1985-1986 New Money Loan**

i) Initial Terms.

From International Banks

Commitment Date: 11.01.85.

Obligor: Banco Central de Chile.

Amount: US\$ 785 million.

Maturity: 10 years. (11 semi-annual installments from 1991 to 1996).

Grace Period: 5 years.

Interest Rate: LIBOR + 1 5/8% per annum or Prime + 1 1/4% per annum (semi-annual payments).

Facility Commission: 1/2%.

World Bank Co-Financing (50% guarantee by World Bank).

Commitment: 11.01.85.

Obligor: Republic of Chile.

Amount: US\$ 300 million.

Maturity: 12 years. (4 semi-annual installments from 1996 to 1998).

Grace Period: 10 years.

Interest Rate: LIBOR + 1 5/8% per annum or Prime + 1 1/4% per annum (semi-annual payments).

Facility Commission: 1/2%.

ii) Changes for Amendments of June 17, 1987.

Direct Bank Loan and World Bank Co-Financing

Interest Rate: LIBOR + 1 1/8%. The Prime Rate was eliminated. (Annual payments from 1988-1990 and semi-annual payments from 1991 to 1998).

All conditions not amended in the original contracts remain in effect.

iii) Changes for Amendments of August 4, 1988. Direct Loan and co-financing.

Interest Rate: LIBOR + 7/8% per annum. Annual payments from 1988 to 1990 and semi-annual for the remaining period

3. Short Term related Debt Facility

- i) **Commitments:** US\$ 1,700 million approximately.
Beneficiaries: Public sector and private sector.
 - a) **1983-1984**
Maximum Interest Rate: LIBOR + 1 1/2% per annum or Prime + 1 3/8% per annum.
Facility Commission: 1/4% per annum.
 - b) **Extension as of June 30, 1985**
Maximum Interest Rate: LIBOR + 1 1/2% per annum or Prime + 1 3/8% per annum.
Facility Commission: 1/4% per annum.
 - c) **Extension as of December 31, 1985**
Maximum Interest Rate: LIBOR + 1 3/8% per annum or Prime + 1 1/8% per annum.
Facility Commission: 1/8% per annum.
 - d) **1986-1987**
Maximum Interest Rate: LIBOR + 1 3/8% per annum or Prime + 1 1/8% per annum.
Facility Commission: 1/8% per annum.
 - e) **1988-1989**
Maximum Interest Rate: LIBOR + 1 3/8% per annum or Prime + 1 1/8% per annum.
Facility Commission: 1/8% per annum.
- ii) **Commitments:** US\$ 1,600 million approximately.
 - a) **1990**
Maximum Interest Rate: LIBOR + 1 1/8% per annum or PRIME + 7/8% per annum.
Facility Commission: 1/8% per annum.

4. Amendments

Were incorporated in the above three sections.

5. International Monetary Fund

5.a) Stand By SDR 500 million

Commitment Date : 01.10.83
Obligor : Banco Central de Chile
Maturity : 8 years
Grace Period : 3 years
Interest Rate : 9,3% per annum (annual average). Quarterly payments for own resources and semi-annual payments for third's resources

5.b) Compensatory Facility SDR 295 million

Commitment Date : 01.10.83
Obligor : Banco Central de Chile
Maturity : 5 years
Grace Period : 3 years
Interest Rate : 6,6% per annum. Semi-annual payments

5.c) Extended Fund Facility SDR 750 million

Commitment Date : 08.30.85
Obligor : Banco Central de Chile
Maturity : 8 years
Grace Period : 3 years
Interest Rate : - Fixed 6% per annum for own resources, quarterly payments, and
- Floating Rate for third's resources, semi-annual payments

5.d) Compensatory Facility SDR 70,6 million

Commitment Date : 08.20.85
Obligor : Banco Central de Chile

Maturity : 5 years
Grace Period : 3 years
Interest Rate : Floating Rate. Semi-annual payments

5.e) **Additional Extended Fund Facility SDR 75 million**

Commitment Date : 08.05.88
Obligor : Banco Central de Chile
Maturity : 10 years
Grace Period : 4 1/2 years
Interest Rate : Floating Rate. Quarterly payments

5.f) **Stand-By SDR 64 million**

Commitment Date : 11.08.89
Obligor : Banco Central de Chile
Maturity : 5 years
Grace Period : 3 years
Interest Rate : Floating Rate. Semi-annual payments

6. **World Bank's Structural Adjustment Loans**

6.a) **SAL I: US\$ 250 million**

Commitment Date : 10.25.85
Obligor : Republic of Chile
Maturity : 15 years
Grace Period : 3 1/2 years
Interest Rate : IBRD's average loans. Semi-annual payments

6.b) **SAL II: US\$ 250 million**

Commitment Date : 12.14.86
Obligor : Republic of Chile
Maturity : 15 years
Grace Period : 3 1/2 years
Interest Rate : IBRD's average loans. Semi-annual payments

6.c) **SAL III: US\$ 250 million**

Commitment Date : 12.16.87
Obligor : Republic of Chile
Maturity : 17 years
Grace Period : 4 years
Interest Rate : IBRD's average loans. Semi-annual payments

STATISTICAL ANNEX

DEFINITIONS

Flows

- Amount Contracted:
External credits contracted during 1988.
- Amount Disbursed:
Disbursements or allocations of foreign credits during 1988 originating from: a) Credits contracted in 1988 and b) Credits contracted in previous years with undisbursed balances.
- Amortization:
Periodic repayments of principal of external credits.
- Interest:
Payments representing the financial cost paid for an external credit. Commissions and other expenses are also included.
- Annulled Disbursements:
Partial or total annulments of undisbursed balance of external credits.

Situation at December 31, 1988

- Net Balance:
Total amount disbursed and outstanding as of December 31, 1988.
- Undisbursed Balance:
Part of external credits not yet disbursed as of December 31, 1988 corresponding to credits contracted during 1988 as well as those contracted in previous years.
- Gross Balance:
Sum of net balance plus undisbursed balance. This is a potential debt since it includes amounts that have not yet been constituted into external debt.

External Debt Service

Represents the payment of: amortizations and interest projected on the basis of Gross Balance at December 31, 1988. Interest includes the payment of commissions and other similar payments. These projections include a tentative program of utilization of each one of the external credits constituting the Undisbursed Balance at December 31, 1988.

STATISTICAL TABLES
1988

TABLE N° 1

CHILE'S EXTERNAL DEBT
AS OF DECEMBER 31, OF EACH YEAR, 1975-1988 (*)
(Millions of U.S. dollars at end of year)

SPECIFICATION	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
I. TOTAL EXTERNAL DEBT (II + III)	4,854	4,720	5,201	6,664	8,484	11,084	15,542	17,153	17,431	18,877	19,444	19,501	19,208	17,638
Public Sector	4,068	3,762	3,917	4,709	5,063	5,063	5,465	6,660	9,795	12,343	14,079	15,763	16,380	14,692
Public Financial Sector	736	638	635	1,062	1,349	1,261	925	1,615	3,254	5,058	5,713	5,725	6,001	4,847
Banco del Estado	(166)	(121)	(94)	(274)	(252)	(314)	(397)	(778)	(877)	(1,386)	(1,356)	(1,296)	(1,078)	(926)
Banco Central de Chile	(570)	(517)	(541)	(788)	(1,097)	(947)	(528)	(837)	(2,377)	(3,672)	(4,357)	(4,429)	(4,923)	(3,921)
Public non Financial Sector	3,311	3,094	3,236	3,599	3,638	3,730	4,471	4,983	4,726	5,155	6,018	6,630	7,103	7,033
Treasury	(1,656)	(1,615)	(1,550)	(1,491)	(1,287)	(1,196)	(1,068)	(1,133)	(1,129)	(1,276)	(1,990)	(2,614)	(2,993)	(3,512)
Other	(1,655)	(1,479)	(1,686)	(2,108)	(2,351)	(2,534)	(3,403)	(3,850)	(3,597)	(4,028)	(4,016)	(4,110)	(3,521)	(3,521)
Private Sector with Public Guarantee	21	30	46	48	76	72	69	62	1,815	2,130	2,348	3,408	3,276	2,812
Private Sector	786	958	1,284	1,955	3,421	6,021	10,077	10,493	7,636	6,534	5,365	3,738	2,828	2,946
Banks and Financial Institutions	(154)	(168)	(309)	(660)	(1,453)	(3,497)	(6,629)	(6,703)	(4,195)	(3,469)	(2,786)	(1,463)	(737)	(456)
Corporate and Private Debtors (1)	(632)	(790)	(975)	(1,295)	(1,968)	(2,524)	(3,448)	(3,790)	(3,441)	(3,065)	(2,579)	(2,275)	(2,091)	(2,490)
II. MEDIUM AND LONG TERM EXTERNAL DEBT	4,267	4,274	4,510	5,923	7,507	9,413	12,553	13,815	14,832	16,963	17,650	17,814	17,191	15,452
Public Sector	3,597	3,475	3,520	4,353	4,771	4,720	4,415	5,157	8,090	10,601	12,515	14,379	14,725	13,091
Public Financial Sector	451	541	560	904	1,340	1,257	921	1,144	2,686	4,464	5,269	5,608	5,749	4,809
Banco del Estado	(14)	(24)	(24)	(121)	(243)	(310)	(393)	(507)	(609)	(1,272)	(1,237)	(1,179)	(1,051)	(888)
Banco Central de Chile	(437)	(517)	(536)	(783)	(1,097)	(947)	(528)	(637)	(2,077)	(3,192)	(4,032)	(4,429)	(4,698)	(3,921)
Public non Financial Sector	3,125	2,904	2,914	3,401	3,355	3,391	3,425	3,951	3,941	4,419	5,245	5,836	6,302	6,230
Treasury	(1,656)	(1,615)	(1,550)	(1,491)	(1,287)	(1,196)	(1,068)	(1,109)	(1,105)	(1,276)	(1,990)	(2,614)	(2,993)	(3,512)
Other	(1,469)	(1,289)	(1,364)	(1,910)	(2,068)	(2,195)	(2,357)	(2,842)	(2,836)	(3,143)	(3,255)	(3,222)	(3,309)	(2,718)
Private Sector with Public Guarantee	21	30	46	48	76	72	69	62	1,463	1,718	2,001	2,935	2,674	2,052
Private Sector	670	799	990	1,570	2,736	4,693	8,138	8,658	6,742	6,362	5,135	3,435	2,466	2,361
Banks and Financial Institutions	(38)	(9)	(15)	(275)	(768)	(2,169)	(4,690)	(4,971)	(3,394)	(3,369)	(2,691)	(1,296)	(502)	(149)
Corporate and Private Debtors (1)	(632)	(790)	(975)	(1,295)	(1,968)	(2,524)	(3,448)	(3,687)	(3,348)	(2,993)	(2,444)	(2,139)	(1,964)	(2,212)
III. SHORT TERM EXTERNAL DEBT	587	446	691	741	977	1,671	2,989	3,338	2,599	1,914	1,794	1,687	2,017	2,186
Public Sector	471	287	397	356	292	343	1,050	1,503	1,705	1,742	1,564	1,384	1,655	1,601
Public Financial Sector	285	97	75	158	9	4	4	471	568	594	444	117	252	38
Banco del Estado	(152)	(97)	(70)	(153)	(9)	(4)	(4)	(271)	(268)	(114)	(119)	(117)	(27)	(38)
Banco Central de Chile	(133)	(0)	(5)	(5)	(0)	(0)	(0)	(200)	(300)	(480)	(325)	(0)	(225)	(0)
Public non Financial Sector	186	190	322	198	283	339	1,046	1,032	785	736	773	794	801	803
Treasury	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(24)	(24)	(0)	(0)	(0)	(0)	(0)
Other	(186)	(190)	(322)	(198)	(283)	(339)	(1,046)	(1,008)	(761)	(736)	(773)	(794)	(801)	(803)
Private Sector with Public Guarantee	0	0	0	0	0	0	0	0	352	412	347	473	602	760
Private Sector	116	159	294	385	685	1,328	1,939	1,835	894	172	230	303	362	585
Banks and Financial Institutions	(116)	(159)	(294)	(385)	(685)	(1,328)	(1,939)	(1,732)	(801)	(100)	(95)	(167)	(235)	(307)
Corporate and Private Debtors (1)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(103)	(93)	(72)	(135)	(136)	(127)	(278)
IV. BANCO CENTRAL WITH I.M.F.	434	513	412	347	179	123	49	6	606	782	1,085	1,328	1,452	1,322

(*) Excludes external debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Excludes a portion of short-term credits to non-banks for operation in foreign trade.

TABLE N° 2

CHILE'S EXTERNAL DEBT AS OF DECEMBER 31, OF EACH YEAR (*)
AND ANNUAL FLOWS 1975-1988
(Millions of U.S. dollar at end of year)

SPECIFICATION	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
I. TOTAL EXTERNAL DEBT (II + III)	4,854	4,720	5,201	6,664	8,484	11,084	15,542	17,153	17,431	18,877	19,444	19,501	19,208	17,638
Total Disbursed	633	643	1,268	2,230	3,127	4,230	6,425	2,943	1,948	2,032	1,476	1,212	1,385	1,691
Total Amortization	380	825	876	944	1,325	1,448	1,792	1,248	1,635	488	526	527	310	649
Total Interest	214	301	320	440	685	1,074	1,795	2,131	1,705	2,069	1,838	1,772	1,516	1,214
II. MEDIUM AND LONG TERM	4,267	4,274	4,510	5,923	7,507	9,413	12,553	13,815	14,832	16,963	17,650	17,814	17,191	15,452
Disbursed	621	643	1,023	2,180	2,891	3,536	5,107	2,594	1,948	1,592	1,476	1,212	1,055	1,522
Amortization	380	684	876	944	1,325	1,448	1,792	1,248	896	488	406	420	310	649
Interest	175	260	281	378	590	913	1,423	1,740	1,346	1,766	1,652	1,621	1,387	1,027
III. SHORT TERM	587	446	691	741	977	1,671	2,989	3,338	2,599	1,914 (a)	1,794	1,687	2,017	2,186
Net Disbursed	12	-	245	50	236	694	1,318	349	-	440	-	-	330	169
Net Amortization	-	141	-	-	-	-	-	-	739	-	120	107	-	-
Interest	39	41	39	62	95	161	372	391	359	303	186	151	129	187

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(a) It reduces in US\$ 1,125 million owing to the incorporation to medium and long term debt, the short term financial credit which was rescheduled.

TABLE N° 3

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31 OF EACH YEAR (1)
 NOMINAL SERIES 1960-1988
 (Millions of U.S. dollars at end of year)

SPECIFICATION	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
I. PUBLIC DEBT	400	465	563	700	815	970	1,058	1,236	1,456	1,777	2,218 (2)	2,305	2,589	2,862	3,583
II. PRIVATE DEBT	222	330	426	448	484	499	539	536	634	770	549	441	413	399	443
1. Supplier's credits	147	200	258	288	319	302	308	267	318	380	136 (3)	121	103	93	121
2. Credit Lines for import of Capital Goods, to Commercial and Developing Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Financial credits (International Exchange Law Art. 14, 15 and L. D. N° 600)	75	130	168	160	165	197	231	269	316	390	413	320	310	306	322
TOTAL (I + II)	622	795	989	1,148	1,299	1,469	1,597	1,772	2,090	2,547	2,767	2,746	3,002	3,261	4,026

SPECIFICATION	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
I. PUBLIC DEBT	3,597	3,475	3,520	4,353	4,771	4,720	4,415	5,157	8,090	10,601	12,515	14,379	14,725	13,091
II. PRIVATE DEBT	670	799	990	1,570	2,736	4,693	8,138	8,658	6,742	6,362	5,135	3,435	2,466	2,361
1. Supplier's credits	170	199	190	193	201	303	463	413	318	246	162	129	145	157
2. Credit Lines for import of Capital Goods, to Commercial and Developing Banks	-	-	-	-	175	325	499	457	404	173	155	40	24	15
3. Financial credits (International Exchange Law Art. 14, 15 and L. D. N° 600)	500	600	800	1,377	2,360	4,065	7,176	7,788	6,020	5,943	4,818	3,266	2,297	2,189
TOTAL (I + II)	4,267	4,274	4,510	5,923	7,507	9,413	12,553	13,815	14,832	16,963	17,650	17,814	17,191	15,452

(1) Amounts disbursed and outstanding as of december 31 of each year. Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapter 18, 19 and others).

(2) Includes balance of credits granted to enterprises previously privately owned which were incorporated into the Public Sector (CAP, mining enterprises and others).

(3) Excludes balances of credits granted to enterprises incorporated into Public Sector. See (2) above.

TABLE N° 4

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR - FLOWS DURING 1988
NET BALANCE AS OF DECEMBER 31, 1988 (*)
(Millions of U.S. dollars)

SPECIFICATION	FLOWS 1988			DEBT OUTSTANDING Net Balance as of December 31, 1988
	Disbursement	Amortization	Interest	
I. PUBLIC DEBT	852.5	440.3	875.3	13,091.0
II. PRIVATE DEBT	669.4	208.7	152.1	2,361.1
1. Supplier's credits	64.7	52.8	13.3	157.2
2. Credit Lines for import of Capital Goods to Commercial and Developing Banks	-	2.3	1.0	15.4
3. Financial credits	604.7	153.6	137.8	2,188.5
a. Entered through Art. 14 (1)	34.8	8.0	56.1	832.3
b. Entered through Art. 15 (2)	49.4	9.6	11.6	182.4
c. Entered through Art. 16 (3)	-	-	1.7	37.1
d. Associated to L.D. N° 600 (4)	520.5	136.0	68.4	1,136.7
TOTAL (I + II)	1,521.9	649.0	1,027.4	15,452.1

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Article 14 of the International Exchange Law.

(2) Article 15 of the International Exchange Law.

(3) Article 16 of the International Exchange Law.

(4) Credits associated to Foreign Investment.

TABLE N° 5

PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1989 -1998
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1988 (*)
(Millions of U.S. dollars)

SPECIFICATION	1989		1990		1991		1992		1993	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC DEBT	466.3	1,130.3	523.4	1,175.2	1,444.4	1,234.1	1,419.8	1,084.5	1,320.4	1,056.5
II. PRIVATE DEBT	268.9	204.9	202.2	243.0	232.2	261.8	280.1	266.9	391.6	248.1
1. Supplier's credits	53.6	15.6	50.2	9.7	22.5	4.9	14.3	2.9	6.2	2.0
2. Credit Lines for import of Capital Goods to Commercial and Developing Banks	3.0	1.4	2.5	1.1	2.5	0.9	2.1	0.7	2.0	0.5
3. Financial credits	212.3	187.9	149.5	232.2	207.2	256.0	263.7	263.3	383.4	245.6
a. Entered through Art. 14 (1)	17.4	47.4	11.0	45.4	15.0	44.2	38.5	42.7	37.9	38.6
b. Entered through Art. 15 (2)	29.1	20.2	24.1	33.9	36.9	39.6	50.0	33.6	48.3	28.9
c. Entered through Art. 16 (3)	-	2.0	-	2.0	-	2.0	-	2.0	2.2	3.0
d. Associated to L.D. N° 600 (4)	165.8	118.3	114.4	150.9	155.3	170.2	175.2	185.0	295.0	175.1
TOTAL (I + II)	735.2	1,335.2	725.6	1,418.2	1,676.6	1,495.9	1,699.9	1,351.4	1,712.0	1,304.6
TOTAL (Amortization + Interest)	2,070.4		2,143.8		3,172.5		3,051.3		3,016.6	

SPECIFICATION	1994		1995		1996		1997		1998	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC DEBT	1,191.9	770.9	1,165.0	667.0	1,097.3	567.3	1,092.0	471.4	986.9	373.4
II. PRIVATE DEBT	378.2	201.9	364.8	169.5	267.2	136.2	256.6	114.1	232.6	91.2
1. Supplier's credits	4.5	1.4	2.5	0.9	2.0	0.6	1.4	0.4	-	-
2. Credit Lines for import of Capital Goods to Commercial and Developing Banks	1.4	0.3	1.1	0.2	0.8	0.1	-	-	-	-
3. Financial credits	372.3	200.2	361.2	168.4	264.4	135.5	255.2	113.7	232.6	91.2
a. Entered through Art. 14 (1)	48.7	33.5	72.1	28.4	41.2	20.8	32.1	16.5	18.3	13.1
b. Entered through Art. 15 (2)	48.2	24.2	43.5	19.7	33.4	15.9	27.6	12.9	25.2	10.5
c. Entered through Art. 16 (3)	2.2	1.8	2.2	1.6	2.2	1.4	2.2	1.2	2.2	1.0
d. Associated to L.D. N° 600 (4)	273.2	140.7	243.4	118.7	187.6	97.4	193.3	83.1	186.9	66.6
TOTAL (I + II)	1,570.1	972.8	1,529.8	836.5	1,364.5	703.5	1,348.6	585.5	1,219.5	464.6
TOTAL (Amortization + Interest)	2,542.9		2,366.3		2,068.0		1,934.1		1,684.1	

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Article 14 of the International Exchange Law.

(2) Article 15 of the International Exchange Law.

(3) Article 16 of the International Exchange Law.

(4) Credits associated to Foreign Investment.

TABLE N° 6

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR - FLOWS DURING 1988
NET BALANCE AS OF DECEMBER 31, 1988 (*)
CLASSIFICATION BY SECTORS DEBTORS
(Millions of U.S. dollars)

SPECIFICATION	FLOWS 1988			DEBT OUTSTANDING Net Balance as of December 31, 1988
	Disbursement	Amortization	Interest	
I. PUBLIC DEBT	852.5	440.3	875.3	13,091.0
Public Financial Sector	89.2	229.4	284.9	4,809.4
Public non Financial Sector (1)	763.3	210.9	590.4	8,281.6
II. PRIVATE DEBT	669.4	208.7	152.1	2,361.1
Private Financial Sector	-	2.3	10.3	149.1
Private non Financial Sector	669.4	206.4	141.8	2,212.0
TOTAL (I + II)	1,521.9	649.0	1,027.4	15,452.1

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Includes Private Financial Sector with public guarantee.

TABLE N° 6-A

PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1989-1998
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1988(*)
CLASSIFICATION BY DEBTORS
(Millions of U.S. dollars)

DEBTOR	1989		1990		1991		1992		1993	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC DEBT	466.3	1,130.3	523.4	1,175.2	1,444.4	1,234.1	1,419.8	1,084.5	1,320.4	1,056.5
Public Financial Sector	42.4	410.3	43.5	429.4	914.2	502.3	889.7	355.8	461.2	310.0
Public non Financial Sector (1)	423.9	720.0	479.9	745.8	530.2	731.8	530.1	728.7	859.2	746.5
II. PRIVATE DEBT	268.9	204.9	202.2	243.0	232.2	261.8	280.1	266.9	391.6	248.1
Private Financial Sector	7.5	11.7	2.5	11.4	2.1	11.2	2.1	11.0	12.9	11.5
Private non Financial Sector	261.4	193.2	199.7	231.6	230.1	250.6	278.0	255.9	378.7	236.6
TOTAL (I + II)	735.2	1,335.2	725.6	1,418.2	1,676.6	1,495.9	1,699.9	1,351.4	1,712.0	1,304.6

DEBTOR	1994		1995		1996		1997		1998	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC DEBT	1,191.9	770.9	1,165.0	667.0	1,097.3	567.3	1,092.0	471.4	986.9	373.4
Public Financial Sector	368.8	206.5	367.9	171.4	288.6	137.3	218.6	113.7	219.2	93.4
Public non Financial Sector (1)	823.1	564.4	797.1	495.6	808.7	430.0	873.4	357.7	767.7	280.0
II. PRIVATE DEBT	378.2	201.9	364.8	169.5	267.2	136.2	256.6	114.1	232.6	91.2
Private Financial Sector	12.3	7.5	11.6	8.2	11.7	7.1	10.9	6.0	10.9	5.0
Private non Financial Sector	365.9	194.4	353.2	161.3	255.5	129.1	245.7	108.1	221.7	86.2
TOTAL (I + II)	1,570.1	972.8	1,529.8	836.5	1,364.5	703.5	1,348.6	585.5	1,219.5	464.6

(*) Excludes IMF credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others)

(1) Includes Private Financial Sector with public guarantee.

TABLE N° 7

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31, OF EACH YEAR, 1982-1988 (*)
CLASSIFICATION BY CREDITORS
(Millions of U.S. dollars at end year)

SPECIFICATION	1982	1983	1984	1985	1986	1987	1988
1. MULTINATIONAL ORGANIZATIONS	444.4	645.1	946.3	1,444.3	1,928.4	2,493.1	2,919.2
Public Sector	444.4	645.1	935.4	1,425.3	1,904.9	2,418.1	2,825.2
Financial	30.4	28.5	26.5	64.0	63.3	104.1	169.9
Non Financial	414.0	616.6	908.9	1,361.3	1,841.6	2,314.0	2,655.3
Private Sector	0.0	0.0	10.9	19.0	23.5	75.0	94.0
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	0.0	0.0	10.9	19.0	23.5	75.0	94.0
2. GOVERNMENTAL ORGANIZATIONS	833.6	801.5	615.7	677.7	769.6	722.0	996.1
Public Sector	820.4	790.8	606.1	669.6	755.0	696.7	952.3
Financial	102.1	187.2	51.4	35.1	23.2	16.2	10.6
Non Financial	718.3	603.6	554.7	634.5	731.8	680.5	938.2
Private Sector with Public Guarantee	0.0	0.0	0.0	0.0	0.0	0.0	3.5
Private Sector	13.2	10.7	9.6	8.1	14.6	25.3	43.8
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	13.2	10.7	9.6	8.1	14.6	25.3	43.8
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	11,245.7	12,318.5	14,438.5	14,680.3	14,127.7	12,667.5	10,144.8
Public Sector	3,490.0	6,346.8	8,794.7	10,211.9	11,363.6	11,112.0	8,835.4
Financial	1,003.2	2,461.9	4,386.4	5,201.8	5,521.6	5,628.5	4,628.9
Non Financial (1)	2,486.8	2,483.8	2,707.5	3,015.0	2,913.2	2,814.0	2,157.8
Private Sector with Public Guarantee	0.0	1,401.1	1,700.8	1,995.1	2,928.8 (2)	2,669.5	2,048.7
Private Sector	7,755.7	5,971.7	5,643.8	4,468.4	2,764.1	1,555.5	1,309.4
Financial (1)	4,971.0	3,394.1	3,368.7	2,690.6	1,296.0	501.6	149.1
Non Financial	2,784.7	2,577.6	2,275.1	1,777.8	1,468.1	1,053.9	1,160.3
4. SUPPLIERS	845.2	634.1	517.5	375.4	524.5	738.6	759.7
Public Sector	402.0	307.7	264.9	208.5	355.4	497.8	478.1
Financial	2.3	1.3	0.0	0.0	0.0	0.0	0.0
Non Financial	399.7	306.4	264.9	208.5	349.2	493.4	478.1
Private Sector with Public Guarantee	0.0	0.0	0.0	0.0	6.2	4.4	0.0
Private Sector	443.2	326.4	252.6	166.9	169.1	240.8	281.6
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	443.2	326.4	252.6	166.9	169.1	240.8	281.6
5. CORPORATE AND PRIVATE CREDITORS	445.7	432.3	445.2	472.2	463.3	569.5	632.3
Private Sector	445.7	432.3	445.2	472.2	463.3	569.5	632.3
Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non Financial	445.7	432.3	445.2	472.2	463.3	569.5	632.3
MEDIUM AND LONG TERM DEBT	13,814.6	14,831.5	16,963.2	17,649.9	17,813.5	17,190.7	15,452.1

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18,19 and others).

(1) Includes Public and Private Sector Bonds, respectively:

Public Sector Bonds	86.6	81.3	72.4	92.1	58.0	66.9	57.4
Private Sector Bonds (CD's y FRN):	160.0	160.0	140.0	140.0	0.0	0.0	0.0

(2) Includes Bonds incorporated in Banks Renegotiation 1985-87 (CD's and FRN) by US\$ 120.8 million.

TABLE N° 8

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR (*)
FLows 1988 BY CREDITORS
 (Millions OF U.S. dollars)

CREDITORS	FLOWS 1988			DEBT OUTSTANDING Net Balance as of Dec. 31, 1988
	Disbursement	Amortization	Interest	
1. Multinational Organizations	514.0	104.0	301.4	2,919.2
Public Sector	490.8	91.4	296.0	2,825.2
Private Sector	23.2	12.6	5.4	94.0
2. Governmental Organizations	268.3	23.3	32.4	996.1
Public Sector	249.2	18.7	29.6	952.3
Private Sector	19.1	4.6	2.8	43.8
3. Banks and Financial Institutions	432.2	299.7	577.8	10,144.8
Public Sector	53.5	279.8	507.9	8,835.4
Private Sector	378.7	19.9	69.9	1,309.4
4. Suppliers	138.4	103.2	65.0	759.7
Public Sector	59.0	50.4	41.8	478.1
Private Sector	79.4	52.8	23.2	281.6
5. Enterprises and Private Creditors	169.0	118.8	50.8	632.3
Public Sector	-	-	-	-
Private Sector	169.0	118.8	50.8	632.3
TOTAL	1,521.9	649.0	1,027.4	15,452.1
Public Sector	852.5	440.3	875.3	13,091.0
Private Sector	669.4	208.7	152.1	2,361.1

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18,19 and others). Public Sector includes the Private Sector with Public Guarantee.

TABLE N° 9

PROJECTED SERVICE ON CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR 1989-1998
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1988 (*)
CLASSIFICATION BY CREDITORS
(Millions of U.S. dollars)

CREDITOR	1989		1990		1991		1992		1993	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. Multinational Organizations	204.9	308.6	287.8	333.2	301.6	322.4	329.6	298.8	359.9	270.4
2. Governmental Organizations	92.9	65.7	84.2	68.7	111.4	83.2	175.5	87.3	188.3	78.4
3. Private Banks and Financial Institutions (Bonds)	176.0 (8.1)	840.6 (4.0)	156.8 (7.2)	898.5 (3.0)	1,056.1 (35.7)	989.8 (1.4)	1,062.1 (0.1)	881.2 (0.1)	986.2 (0.1)	884.3 (0.1)
4. Suppliers	123.3	58.5	118.3	57.5	103.3	46.3	84.0	38.2	72.8	31.7
5. Enterprises and Private Creditors (Financial Cred. L.D. 600 and Art. 14)	138.1	61.7	78.5	60.3	104.2	54.2	48.7	45.9	104.8	39.8
TOTAL	735.2	1,335.1	725.6	1,418.2	1,676.6	1,495.9	1,699.9	1,351.4	1,712.0	1,304.6

CREDITOR	1994		1995		1996		1997		1998	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. Multinational Organizations	367.6	239.9	370.7	209.1	352.0	179.0	339.4	149.5	323.5	121.5
2. Governmental Organizations	168.8	65.3	145.9	55.4	116.1	45.9	113.6	38.6	111.2	28.6
3. Private Banks and Financial Institutions (Bonds)	889.2 (0.1)	610.6 (0.1)	942.3 (0.1)	524.8 (0.1)	825.8 (0.1)	436.0 (0.1)	815.0 (0.1)	360.7 (0.1)	723.8 (0.1)	283.9 (0.1)
4. Suppliers	67.7	25.8	61.1	20.2	43.3	16.0	40.3	12.6	27.4	9.7
5. Enterprises and Private Creditors (Financial Cred. L.D. 600 and Art. 14)	76.8	31.2	9.8	27.0	27.3	26.6	40.3	24.1	33.6	20.9
TOTAL	1,570.1	972.8	1,529.8	836.5	1,364.5	703.5	1,348.6	585.5	1,219.5	464.6

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others). Public Sector includes Private Financial Sector with public guarantee.

TABLE N° 9-A

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31, 1988 (*)
CLASSIFICATION BY COUNTRIES AND CREDITORS
(Millions of U.S. dollars)

PAISES	ORGANIZATIONS GOVERNMENTAL	BANKS AND FINAN- CIAL INSTITUTIONS	SUPPLIERS	ENTERPRISES PRIV. CREDITORS	TOTAL COUNTRY
East Germany	-	-	-	0.7	0.7
West Germany	39.3	592.9	22.9	4.4	659.5
Saudi Arabia	-	7.0	-	-	7.0
Argentina	-	8.9	15.8	1.3	26.0
Australia	-	74.1	-	2.5	76.6
Austria	5.2	2.4	0.5	-	8.1
Bahamas	-	69.3	-	0.4	69.7
Bahrain	-	91.5	-	-	91.5
Belgium	-	106.1	0.9	-	107.0
Bolivia	-	-	-	0.1	0.1
Brazil	35.6	60.4	36.6	0.1	132.7
Canada	28.9	514.1	6.2	1.5	550.7
Chile	-	350.4	-	-	350.4
People Republic of China	-	-	1.8	-	1.8
Colombia	-	34.9	4.1	0.2	39.2
South Korea	-	-	3.4	-	3.4
Denmark	-	1.5	3.3	-	4.8
Ecuador	-	0.7	1.8	0.1	2.6
United Arab Emirates	-	6.2	-	0.1	6.3
Spain	5.5	249.7	3.8	1.1	260.1
United States of America	516.1	4,021.3	37.2	559.0	5,133.6
Finland	-	-	6.8	-	6.8
France	43.9	275.4	9.5	4.5	333.3
Netherlands	3.6	60.7	-	0.4	64.7
Honduras	-	-	-	0.1	0.1
Hong Kong	-	31.0	-	0.1	31.1
India	-	6.4	-	-	6.4
Iraq	-	0.3	-	-	0.3
Israel	-	0.6	-	-	0.6
Italy	3.0	133.8	3.8	0.1	140.7
Jamaica	-	16.2	17.6	-	33.8
Japan	301.1	1,677.3	479.3	1.3	2,459.0
Kuwait	-	2.4	-	-	2.4
Liechtenstein	-	4.0	-	0.3	4.3
Luxembourg	-	32.5	0.3	-	32.8
Mexico	-	1.1	2.2	-	3.3
Nigeria	-	-	3.2	-	3.2
Norway	-	1.1	-	-	1.1
Panama	-	267.3	52.5	2.3	322.1
Paraguay	-	4.4	1.6	-	6.0
Peru	-	15.5	-	0.1	15.6
Portugal	-	27.2	-	-	27.2
Puerto Rico	-	2.1	-	-	2.1
United Kingdom	1.3	1,185.4	9.0	3.5	1,199.2
Romania	-	-	-	0.1	0.1
South Africa	10.0	9.1	1.4	0.9	21.4
Sweeden	2.6	1.5	2.8	0.2	7.1
Switzerland	-	192.4	2.7	1.6	196.7
Taiwan	-	-	2.1	-	2.1
Netherlands Antilles	-	0.6	-	43.1	43.7
Turkey	-	-	-	0.1	0.1
Uruguay	-	1.6	-	1.2	2.8
Venezuela	-	3.5	5.3	0.6	9.4
Others Countries	-	-	21.3	0.3	21.6
Subtotal	996.1	10,144.8	759.7	632.3	12,532.9
Multinational Organizations	-	-	-	-	2,919.2
TOTAL	996.1	10,144.8	759.7	632.3	15,452.1

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

TABLE N° 10

CHILE'S EXTERNAL DEBT AS OF DECEMBER 31, 1988 (*)
CLASSIFICATION BY INTEREST RATES
(Millions of U.S. dollars)

DEBTOR	MEDIUM AND LONG TERM	SHORT TERM	TOTAL	PERCENTAGE
PUBLIC SECTOR	13,091	1,601	14,692	83.3
Subject to Floating Rate	10,564	1,469	12,033	68.2
Subject to Fixed Rate	2,527	132	2,659	15.1
PRIVATE SECTOR	2,361	585	2,946	16.7
Subject to Floating Rate	1,960	194	2,154	12.2
Subject to Fixed Rate	401	391	792	4.5
TOTAL	15,452	2,186	17,638	100.0
Subject to Floating Rate	12,524	1,663	14,187	80.4
Subject to Fixed Rate	2,928	523	3,451	19.6

TABLE N° 11

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31 OF EACH YEAR (*)
CLASSIFICATION BY CURRENCIES
(US\$ Millions at the exchange rate of december 1986)

CURRENCIES	1984		1985		1986		1987		1988	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
U.S. Dollars	15,688.5	89.13	15,926.3	88.35	15,356.8	86.21	14,289.9	86.06	12,335.4	82.30
German Marks	609.6	3.46	615.0	3.41	684.8	3.84	592.7	3.57	571.3	3.81
French Francs	142.1	0.81	130.6	0.72	118.2	0.66	114.5	0.69	147.4	0.98
Japanese Yens	386.8	2.20	488.3	2.71	670.8	3.77	737.9	4.44	946.3	6.31
Swiss Francs	284.6	1.62	315.8	1.75	314.6	1.77	264.0	1.59	221.2	1.48
Spanish Pesetas	158.1	0.90	184.6	1.02	208.4	1.17	139.9	0.84	118.4	0.79
Sterling Pounds	86.2	0.49	104.5	0.58	163.4	0.92	186.5	1.12	285.1	1.90
Canadian Dollars	121.8	0.69	120.5	0.67	122.0	0.68	111.1	0.67	78.5	0.52
Chinese Renminby	5.8	0.03	5.0	0.03	4.2	0.02	3.3	0.02	2.5	0.02
Dutch Guilders	19.0	0.11	18.2	0.10	14.4	0.08	11.7	0.07	10.8	0.07
Austrian Shillings	8.8	0.05	7.0	0.04	7.1	0.04	6.5	0.04	5.1	0.03
Belgian Francs	27.2	0.15	34.5	0.19	40.7	0.23	30.5	0.18	29.7	0.20
Swedish Kronor	3.3	0.02	3.4	0.02	3.4	0.02	3.6	0.02	3.0	0.02
South African Rands	1.1	0.01	0.9	0.00	0.6	0.00	0.3	0.00	0.6	0.00
Italian Liras	16.1	0.09	20.5	0.11	41.1	0.23	53.9	0.32	76.6	0.51
Danish Kroner	7.2	0.04	7.3	0.04	6.5	0.04	5.4	0.03	1.7	0.01
European Currency Unit	35.1	0.20	44.1	0.24	55.3	0.31	49.8	0.30	20.0	0.13
Markka					0.6	0.00	3.0	0.02	4.5	0.03
Australian Dollars					0.6	0.00				
BID Currency Unit									129.2	0.86
Norway Kroner									0.2	0.00
TOTAL	17,601.3	100.00	18,026.5	100.00	17,813.5	100.00	16,604.5	100.00	14,987.5	100.00

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18,19 and others).

TABLE N° 12

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
NOMINAL SERIES AND 1976 DOLLARS SERIES
(Millions U.S. dollars and percentages)

YEAR	I EXTERNAL DEBT (US\$ of each year)	II RESERVES (US\$ of each year)	III EXTERNAL DEBT MINUS RESERVES (US\$ of each year)	IV EXTERNAL DEBT MINUS RESERVES IN 1976 DOLLARS	V INDEX OF EXTERNAL DEBT MINUS RESERVES IN 1976 DOLLARS (1960=100)
1960	622	73	549	1,081	100.0
1961	795	-5	800	1,582	146.3
1962	989	15	974	1,920	177.6
1963	1,148	-24	1,172	2,318	214.4
1964	1,299	-17	1,316	2,597	240.2
1965	1,469	35	1,434	2,732	252.7
1966	1,597	77	1,520	2,847	263.4
1967	1,772	54	1,718	3,189	295.0
1968	2,090	125	1,965	3,549	328.3
1969	2,547	285	2,262	3,897	360.5
1970	2,767	394	2,373	3,996	369.7
1971	2,746	163	2,583	4,184	387.0
1972	3,002	76	2,926	4,450	411.7
1973	3,261	167	3,094	4,078	377.2
1974	4,026	94	3,932	4,285	396.4
1975	4,267	-129	4,396	4,598	425.3
1976	4,274	108	4,166	4,166	385.4
1977	4,510	273	4,237	4,001	370.1
1978	5,923	1,058	4,865	4,185	387.1
1979	7,507	2,314	5,193	3,896	360.4
1980	9,413	4,074	5,339	3,554	328.8
1981	12,553	3,775	8,778	5,536	512.1
1982	13,815	2,578	11,237	6,975	645.2
1983	14,832	2,023	12,809	7,810	722.5
1984	16,963	2,056	14,907	8,976	830.3
1985	17,650	1,867	15,783	9,495	878.4
1986	17,814	1,778	16,036	10,043	929.0
1987	17,191	1,871	15,320	9,175	848.8
1988	15,452	2,550	12,902	7,380	682.7

COLUMN I: External Debt: Covers the Public and Private debt with maturity over one year as of December 31 of each year. Excludes I.M.F. credits and debt repayable in local currency. Public Debt: amounts disbursed and outstanding of credits granted to the public sector and private sector with public guarantee. Private Debt: amounts disbursed and outstanding of credits granted to the private sector without public guarantee. Includes reductions owing to external debt conversion (Chapters 18,19 and others).

COLUMN II: Reserves: Assets of the Banco Central de Chile minus liabilities with the I.M.F. The gold has been valued at market prices and transactions under reciprocal credits agreements on a net basis.

COLUMN III: External Debt Minus Reserves: Column I minus Column II.

COLUMN IV: External Debt Minus Reserves in 1976 dollars: Represents Column III deflated by the U.S. wholesale price index. December 1976=100.

COLUMN V: Index of External Debt Minus Reserves in 1976 dollars: Represents Column IV as an index with 1960=100.

TABLE N° 12-A

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
 SERIE IN MILLIONS OF SDR(*) OF EACH YEAR

YEAR	I EXTERNAL DEBT (SDR of each year)	II RESERVES (SDR of each year)	III EXTERNAL DEBT MINUS RESERVES (SDR of each year)	IV INDEX OF EXTERNAL DEBT MINUS RESERVES (1960=100)	V ANNUAL PERCENTAGE VARIATION
1960	622	73	549	100.0	-
1961	795	-5	800	145.7	45.72
1962	989	15	974	177.4	21.75
1963	1,148	-24	1,172	213.5	20.33
1964	1,299	-17	1,316	239.7	12.29
1965	1,469	35	1,434	261.2	8.97
1966	1,597	77	1,520	276.9	6.00
1967	1,772	54	1,718	312.9	13.03
1968	2,090	125	1,965	357.9	14.38
1969	2,547	285	2,262	412.0	15.11
1970	2,767	394	2,373	432.2	4.91
1971	2,529	150	2,379	433.3	0.25
1972	2,765	70	2,695	490.9	13.28
1973	2,703	138	2,565	467.2	-4.82
1974	3,288	77	3,211	584.9	25.19
1975	3,645	-110	3,755	684.0	16.94
1976	3,679	93	3,586	653.2	-4.50
1977	3,713	225	3,488	635.3	-2.73
1978	4,546	812	3,734	680.1	7.05
1979	5,699	1,757	3,942	718.0	5.57
1980	7,380	3,194	4,186	762.5	6.19
1981	10,785	3,243	7,542	1,373.8	80.17
1982	12,524	2,337	10,187	1,855.6	35.07
1983	14,167	1,932	12,235	2,228.6	20.10
1984	17,305	2,098	15,207	2,769.9	24.29
1985	16,069	1,700	14,369	2,617.3	-5.51
1986	14,564	1,454	13,110	2,388.0	-8.76
1987	12,118	1,319	10,799	1,967.0	-17.63
1988	11,482	1,895	9,587	1,746.3	-11.22

COLUMN I: External Debt: Covers the Public and Private debt with maturity over one year as of December 31 of each year. Excludes I.M.F. credits and debt repayable in local currency. Public Debt: amounts disbursed and outstanding of credits granted to the public sector and private sector with public guarantee. Private Debt: amounts disbursed and outstanding of credits granted to the private sector without public guarantee. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

COLUMN II: Reserves: Assets of the Banco Central de Chile minus liabilities with the I.M.F. The gold has been valued at market prices and transactions under reciprocal credits agreements on a net basis.

COLUMN III: External Debt Minus Reserves: Column I minus Column II.

COLUMN IV: Index of External Debt Minus Reserves: Represents Column III as an index with 1960 = 100.

COLUMN V: Annual percentage variation = Annual variation Column IV.

(*) SDR = Special Drawing Rights of the International Monetary Fund.

TABLE N° 13

**CHILE'S EXTERNAL DEBT SERVICE WITH MATURITY OVER ONE YEAR VERSUS
TOTAL EXPORTS, 1960-1988**
(Millions of U.S. dollars of each year)

YEAR	EXTERNAL DEBT SERVICE (1)			EXPORTS			PRE- PAYMENTS	RATE DEBT SERVICES / EXPORTS (Percentage)	
	Amortiza- tion	Interest (2)	Total	Goods	Non Financial Services	Total		Excluding Pre- payments	Including Pre- payments
1960	48.0	19.5	67.5	469.7	64.1	533.8	-	12.6	12.6
1961	82.0	26.6	108.6	465.4	65.2	530.6	-	20.5	20.5
1962	77.8	32.9	110.7	500.7	66.9	567.6	-	19.5	19.5
1963	99.8	37.0	136.8	504.0	79.1	583.1	-	23.5	23.5
1964	123.1	32.6	155.7	594.0	82.8	676.8	-	23.0	23.0
1965	125.1	57.5	182.6	684.2	90.8	775.0	-	23.6	23.6
1966	147.3	61.5	208.8	866.3	110.1	976.4	-	21.4	21.4
1967	182.5	62.9	245.4	874.3	110.3	984.6	-	24.9	24.9
1968	218.2	66.3	284.5	911.1	120.0	1,031.1	-	27.6	27.6
1969	296.2	105.9	402.1	1,173.3	134.7	1,308.0	-	30.7	30.7
1970	270.9	142.1	413.0	1,111.9	143.0	1,254.9	-	32.9	32.9
1971	302.2	115.5	417.7	998.6	136.0	1,134.6	-	36.8	36.8
1972	110.1	42.6	152.7 (3)	849.2	130.8	980.0	-	15.6	15.6
1973	125.6	43.6	169.2 (3)	1,309.1	118.8	1,427.9	-	11.8	11.8
1974	225.7	119.8	345.5 (3)	2,150.5	143.2	2,293.7	-	15.1	15.1
1975	380.5	175.1	555.6 (3)	1,589.5	192.2	1,781.7	-	31.2	31.2
1976	683.7	259.6	943.3	2,115.6	275.9	2,391.5	-	39.4	39.4
1977	875.8	280.9	1,156.7	2,185.5	449.9	2,635.4	72.5	41.1	43.9
1978	944.4	378.3	1,322.7	2,460.0	507.5	2,967.5	206.7	37.6	44.6
1979	1,325.4	589.5	1,914.9	3,835.4	809.7	4,645.1	377.4	33.1	41.2
1980	1,448.4	912.5	2,360.9	4,705.3	1,263.0	5,968.3	214.8	36.0	39.6
1981	1,792.4	1,422.5	3,214.9	3,836.5	1,172.0	5,008.5	685.9	50.5	64.2
1982	1,248.3	1,740.2	2,988.5	3,705.7	936.0	4,641.7	42.0	63.5	64.4
1983	896.4	1,346.0	2,242.4 (4)	3,830.5	774.0	4,604.5	235.6 (5)	43.6	48.7
1984	488.3	1,766.3	2,254.6 (4)	3,650.6	844.0	4,494.6	-	50.2	50.2
1985	405.5	1,651.5	2,057.0 (4)	3,804.1	665.6	4,469.7	-	46.0	46.0
1986	420.0	1,620.8	2,040.8 (4)	4,198.8	830.7	5,029.5	-	40.6	40.6
1987	309.6	1,387.4	1,697.0 (4)	5,223.7	1,085.9	6,309.6	-	26.9	26.9
1988	649.0	1,027.4	1,676.4 (4)	7,051.8	1,214.2	8,266.0	170.0	18.2	20.3

(1) It refers to the effective service on the External Debt with maturity over one year. Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(2) No deductions of interest received for deposits abroad.

(3) Figures of External Debt Service decrease owing to Renegotiation of External Debt.

(4) Amortizations decrease owing to rescheduling of external debt.

(5) Corresponds to purchase of loan to Banco Andino (US\$ 216.1 millions) and prepayment of loan of FIAT Chile (US\$ 19.5 millions).

TABLE N° 14

**COMPARATIVE TABLE, EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31, OF 1975-1988
CLASSIFICATION BY SECTORS AND DEBTORS
(Millions of U.S. dollars of each year)**

SECTORS	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
I. PUBLIC SECTOR	3,576.8	3,445.5	3,474.3	4,304.5	4,694.9	4,648.4	4,346.0	5,095.0	6,627.9	8,883.3	10,514.5	11,443.9	12,050.7	11,038.8
1. Central Government Debt	2,272.0	1,699.3	1,628.1	1,557.1	1,337.9	1,232.5	1,110.1	1,145.8	1,146.9	1,321.0	2,030.5	2,650.7	3,025.7	3,540.3
Treasury	1,655.9	1,615.2	1,549.9	1,491.4	1,286.6	1,195.9	1,067.7	1,109.0	1,104.6	1,276.4	1,989.6	2,613.7	2,993.5	3,511.9
CORFO	373.2	-	-	-	-	-	-	-	-	-	-	-	-	-
CORFO Affiliates	131.5	4.9	4.1	3.0	1.5	-	-	-	-	-	-	-	-	-
Public Companies	111.4	79.2	74.1	62.7	49.8	36.6	42.4	36.8	42.3	44.6	40.9	37.0	32.2	28.4
2. Autonomous Public Sector	1,304.8	1,746.2	1,846.2	2,747.4	3,357.0	3,415.9	3,235.9	3,949.2	5,481.0	7,562.3	8,484.0	8,793.2	9,025.0	7,498.5
Banco Central de Chile	436.7	517.1	535.7	782.6	1,096.8	947.0	528.1	637.1	2,077.1	3,192.5	4,032.2	4,429.4	4,697.6	3,921.4
Banco del Estado	13.7	24.1	23.6	121.2	243.2	310.2	393.1	506.6	608.6	1,271.8	1,237.2	1,178.7	1,051.1	888.0
CODELCO	337.7	282.3	239.9	295.6	251.9	174.6	132.4	426.0	383.7	411.5	459.0	541.6	694.0	737.7
CORFO Affiliates	268.1	421.1	527.9	805.0	992.8	1,209.3	1,559.3	1,730.1	1,829.1	2,163.4	2,252.9	2,154.9	1,554.8	1,021.8
Public Companies	248.3	232.0	209.4	350.0	411.9	474.3	399.1	479.6	449.8	369.2	334.6	326.0	307.6	241.7
CORFO	0.3	269.6	309.7	393.0	360.4	300.5	223.9	169.8	132.7	153.9	168.1	162.6	719.9 (1)	687.9
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	20.5	29.9	45.7	48.3	76.0	71.5	68.9	61.8	1,462.5	1,717.8	2,000.8	2,935.0	2,673.9	2,052.2
1. With the State's guarantee	4.0	4.2	3.7	5.1	4.5	3.8	3.2	2.7	1,401.7	1,656.0	1,962.5	2,896.1	2,650.1	2,043.0
2. With the CORFO guarantee	16.5	25.0	41.2	42.6	71.5	67.7	65.7	59.1	60.8	61.8	38.3	38.9	23.8	9.2
3. With other public guarantees	-	0.7	0.8	0.6	-	-	-	-	-	-	-	-	-	-
TOTAL (I + II)	3,597.3	3,475.4	3,520.0	4,352.8	4,770.9	4,719.9	4,414.9	5,156.8	8,090.4	10,601.1	12,515.3	14,378.9	14,724.6	13,091.0

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) CORFO assumes US\$ 525.2 millions from Colbún-Machicura affiliate.

TABLE N° 15

**COMPARATIVE TABLE, EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR
AS OF DECEMBER 31, OF 1975-1988
CLASSIFICATION BY ORIGIN
(Millions of U.S. dollars of each year)**

ORIGIN	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
1. MULTINATIONAL ORGANIZATIONS	251.4	240.7	262.8	303.8	327.2	351.4	409.0	444.4	645.1	935.4	1,425.3	1,904.9	2,418.1	2,825.2
2. GOVERNMENTAL ORGANIZATIONS	1,792.6	1,728.6	1,661.4	1,512.0	1,311.2	1,146.0	964.8	820.4	790.8	606.1	669.6	755.0	696.7	952.3
a. Ordinary Loans	1,021.3	1,064.4	1,087.1	1,024.7 (1)	1,030.1	954.5	856.5	769.5	789.5	604.9	615.6	608.2	379.6	640.1
b. Official Renegotiation 1972	144.3	111.2	83.0	61.7	36.0	12.0	-	-	-	-	-	-	-	-
c. Official Renegotiation 1973-1974	433.7	383.6	338.2	296.8	242.7	177.0	107.5	50.1	0.7	0.6	0.7	-	-	-
d. Official Renegotiation 1975	193.3	169.4	153.1	128.8	2.4	2.5	0.8	0.8	0.6	0.6	0.7	-	-	-
e. Official Renegotiation 1985-1986	-	-	-	-	-	-	-	-	-	-	52.6	146.8	151.6	151.7
f. Official Renegotiation 1987-1988	-	-	-	-	-	-	-	-	-	-	-	-	165.5	160.5
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	268.6	454.2	649.9	1,612.7	2,418.4	2,619.1	2,590.9	3,490.0	6,346.8	8,794.7	10,211.9	11,363.6	11,112.0	8,835.4
a. Ordinary Loans	244.0	436.5	636.7	1,600.6	2,367.3	2,512.2	2,498.6	3,403.4	4,103.6	5,582.4	5,708.2	5,438.9	4,695.6	3,250.7
b. Bonds	24.6	17.7	13.2	12.1	51.1	106.9	92.3	86.6	81.3	72.4	92.1	58.0	66.9	57.4
c. Banks Renegotiation 1983-1984	-	-	-	-	-	-	-	-	2,161.9	3,139.9	3,149.2	3,013.7	2,621.5	1,893.0
d. Banks Renegotiation 1985-1987	-	-	-	-	-	-	-	-	-	-	1,262.4	2,853.0	3,728.0	2,527.7
e. Banks Renegotiation 1988-1991	-	-	-	-	-	-	-	-	-	-	-	-	-	1,106.6
4. SUPPLIERS	1,284.7	1,051.9	945.9	924.3	714.1	603.4	450.2	402.0	307.7	264.9	208.5	355.4	497.8	478.1
a. Ordinary Loans	529.7	483.1	489.7	617.6	509.1	441.7	328.1	318.1	263.9	243.4	194.9	348.6	497.8	478.1
b. Nationalizations	437.2	318.5	267.2	222.1	181.9	144.0	109.1	75.1	40.4	20.4	13.6	6.8	-	-
c. Special Renegotiation Agreements	317.8	250.3	189.0	84.6 (2)	23.1	17.7	13.0	8.8	3.4	1.1	-	-	-	-
TOTAL	3,597.3	3,475.4	3,520.0	4,352.8	4,770.9	4,719.9	4,414.9	5,156.8	8,090.4	10,601.1	12,515.3	14,378.9	14,724.6	13,091.0

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) Excludes US\$ 50 millions by Banco Central-BICE debt which was transferred to Special Renegotiation Agreements upon normalization effected on May, 1978.

(2) Includes US\$ 50 millions corresponding to normalization of Banco Central's debt with a consortium of Socialist Banks (BICE). On december 1977, this debt appeared in Governmental Organizations.

TABLE N° 16

**EXTERNAL PUBLIC DEBT SERVICE WITH MATURITY OVER ONE YEAR VERSUS
TOTAL EXPORTS, 1960-1988**
(Millions of U.S. dollars of each year)

YEAR	EXTERNAL PUBLIC DEBT SERVICE (1)			EXPORTS			PRE- PAYMENTS	DEBT SERVICES / EXPORT (Percentage)	
	Amortiza- tion	Interest (2)	Total	Goods	Non Financial Services	Total		Excluding Pre- payments	Including Pre- payments
1960	28.0	10.5	38.5	469.7	64.1	533.8	-	7.2	7.2
1961	45.8	8.1	53.9	465.4	65.2	530.6	-	10.2	10.2
1962	37.8	11.1	48.9	500.7	66.9	567.6	-	8.6	8.6
1963	31.8	11.8	43.6	504.0	79.1	583.1	-	7.5	7.5
1964	62.2	9.5	71.7	594.0	82.8	676.8	-	10.6	10.6
1965	60.5	21.8	82.3	684.2	90.8	775.0	-	10.6	10.6
1966	72.3	26.3	98.6	866.3	110.1	976.4	-	10.1	10.1
1967	78.9	25.7	104.6	874.3	110.3	984.6	-	10.6	10.6
1968	103.4	37.9	141.3	911.1	120.0	1,031.1	-	13.7	13.7
1969	183.7	51.0	234.7	1,173.3	134.7	1,308.0	-	17.9	17.9
1970	167.5	82.7	250.2	1,111.9	143.0	1,254.9	-	19.9	19.9
1971	159.0	77.6	236.6	998.6	136.0	1,134.6	-	20.9	20.9
1972	62.7	24.0	86.7 (3)	849.2	130.8	980.0	-	8.8	8.8
1973	112.6	33.7	146.3 (3)	1,309.1	118.8	1,427.9	-	10.2	10.2
1974	192.1	76.6	268.7 (3)	2,150.5	143.2	2,293.7	-	11.7	11.7
1975	338.4	153.2	491.6 (3)	1,589.5	192.2	1,781.7	-	27.6	27.6
1976	540.5	210.0	750.5	2,115.6	275.9	2,391.5	-	31.4	31.4
1977	651.3	201.6	852.9	2,185.5	449.9	2,635.4	72.5	29.6	32.4
1978	773.5	283.8	1,057.3	2,460.0	507.5	2,967.5	169.2	29.9	35.6
1979	910.3	354.4	1,264.7	3,835.4	809.7	4,645.1	305.3	20.7	27.2
1980	877.8	477.4	1,355.2	4,705.3	1,263.0	5,968.3	214.8	19.1	22.7
1981	1,169.6	487.3	1,656.9	3,836.5	1,172.0	5,008.5	639.9	20.3	33.1
1982	460.0	547.3	1,007.3	3,705.7	936.0	4,641.7	-	21.7	21.7
1983	305.3	527.5	832.8 (4)	3,830.5	774.0	4,604.5	-	18.1	18.1
1984	246.9	902.0	1,148.9 (4)	3,650.6	844.0	4,494.6	-	25.6	25.6
1985	204.6	1,012.3	1,216.9 (4)	3,804.1	665.6	4,469.7	-	27.2	27.2
1986	252.2	1,221.7	1,473.9 (4)	4,198.8	830.7	5,029.5	-	29.3	29.3
1987	218.6	1,162.0	1,380.6 (4)	5,223.7	1,085.9	6,309.6	-	21.9	21.9
1988	440.3	875.3	1,315.6 (4)	7,051.8	1,214.2	8,266.0	170.0	13.9	15.9

(1) It refers to the effective service on the External Public Debt with maturity over one year. Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(2) No deduction of interests received for deposits abroad.

(3) Figures of External Debt Service decrease owing to Renegotiation of External Debt.

(4) Amortizations decrease owing to rescheduling external debt. As a counterpart, interests service increase owing to rescheduling of external debt of Private Sector with public guarantee, incorporated into the Public Sector.

TABLE N° 17

EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1988
FLOW DURING 1988
CLASSIFICATION BY SECTORS AND DEBTORS
(Millions of U.S. dollars)

SECTORS	FLOWS 1988					DEBT OUTSTANDING AS OF DEC. 31, 1988		
	Amount Contracted	Disbursement	Amortization	Interest	Annulled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
I. PUBLIC SECTOR	630.6	852.5	435.8	742.5	4.5	11,038.8	1,074.8	12,113.6
1. Central Government Debt	260.0	579.2	89.9	269.2	4.5	3,540.3	551.0	4,091.3
Treasury	260.0	579.2	85.8	263.6	4.5	3,511.9	551.0	4,062.9
Public Companies	-	-	4.1	5.6	-	28.4	-	28.4
2. Autonomous Public Sector	370.6	273.3	345.9	473.3	0.0	7,498.5	523.8	8,022.3
Banco Central de Chile	-	68.4	196.3	239.7	-	3,921.4	0.3	3,921.7
Banco del Estado	25.0	20.8	33.1	45.2	-	888.0	1.8	889.8
CODELCO	-	99.5	33.3	32.4	-	737.7	77.3	815.0
CORFO Affiliates	135.0	65.8	28.4	109.3	-	1,021.8	297.1	1,318.9
Public Companies	179.9	11.8	20.4	11.6	-	241.7	69.6	311.3
CORFO	30.7	7.0	34.4	35.1	-	687.9	77.7	765.6
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	1.1	-	4.5	132.8	-	2,052.2	-	2,052.2
1. With the State's guarantee	-	-	-	131.8	-	2,043.0	-	2,043.0
2. With the CORFO's guarantee	1.1	-	4.5	1.0	-	9.2	-	9.2
TOTAL (I + II)	631.7	852.5	440.3	875.3	4.5	13,091.0	1,074.8	14,165.8

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

TABLE N° 18

PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR 1989 -1998
ON GROSS BALANCE OUTSANDING AS OF DECEMBER 31, 1988
CLASSIFICATION BY SECTORS AND DEBTORS
(Millions of U.S. dollars)

SECTORS	1989		1990		1991		1992		1993	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	465.3	952.2	522.4	988.2	1,443.9	1,047.2	1,419.8	860.0	1,113.9	818.1
1. Central Government Debt	232.7	300.6	284.1	304.5	342.4	304.9	348.1	273.0	358.3	248.4
Treasury	227.3	297.1	278.7	301.5	337.1	302.4	342.8	270.9	353.0	246.8
Public Companies	5.4	3.5	5.4	3.0	5.3	2.5	5.3	2.1	5.3	1.6
2. Autonomous Public Debt	232.6	651.6	238.3	683.7	1,101.5	742.3	1,071.7	587.0	755.6	569.7
Banco Central de Chile	21.9	331.9	30.6	350.8	887.8	425.0	888.8	265.6	380.8	213.2
Banco del Estado	20.5	78.4	12.9	78.6	26.4	77.3	0.9	90.2	80.4	96.8
CODELCO	55.8	62.1	62.6	65.5	59.2	60.3	55.9	55.3	82.2	64.2
CORFO Affiliates	68.1	102.4	71.6	107.8	69.1	100.8	73.7	94.4	109.6	97.7
Public Companies	25.5	25.4	19.7	25.3	19.9	24.2	10.9	23.9	23.4	28.6
CORFO	40.8	51.4	40.9	55.7	39.1	54.7	41.5	57.6	79.2	69.2
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	1.0	178.1	1.0	187.0	0.5	186.9	0.0	224.5	206.5	238.4
1. With the State's guarantee	-	177.3	-	186.3	-	186.3	-	223.9	204.5	238.0
2. With the CORFO's guarantee	1.0	0.8	1.0	0.7	0.5	0.6	-	0.6	2.0	0.4
TOTAL (I + II)	466.3	1,130.3	523.4	1,175.2	1,444.4	1,234.1	1,419.8	1,084.5	1,320.4	1,056.5
TOTAL (Amortization + Interest)	1,596.6		1,698.6		2,678.5		2,504.3		2,376.9	

Continuation Table N°18

SECTORS	1994		1995		1996		1997		1998	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. PUBLIC SECTOR	985.2	608.1	958.3	522.6	891.0	440.8	886.5	363.9	781.4	284.8
1. Central Government Debt	335.3	215.2	317.5	188.9	352.0	164.3	425.4	133.8	338.6	98.1
Treasury	330.0	214.1	312.2	188.3	349.5	164.1	425.2	133.7	338.4	98.0
Public Companies	5.3	1.1	5.3	0.6	2.5	0.2	0.2	0.1	0.2	0.1
2. Autonomous Public Debt	649.9	392.9	640.8	333.7	539.0	276.5	461.1	230.1	442.8	186.7
Banco Central de Chile	288.0	140.5	287.5	112.9	208.2	86.1	138.2	70.3	138.8	57.5
Banco del Estado	80.8	66.0	80.4	58.5	80.4	51.2	80.4	43.4	80.4	35.9
CODELCO	75.5	42.7	72.1	36.1	62.4	30.0	60.5	24.3	52.5	19.1
CORFO Affiliates	117.6	76.8	112.7	66.4	101.8	56.5	101.0	47.0	95.2	38.7
Public Companies	23.2	20.8	22.8	19.1	22.0	17.4	21.9	15.5	21.0	10.8
CORFO	64.8	46.1	65.3	40.7	64.2	35.3	59.1	29.6	54.9	24.7
II. PRIVATE SECTOR WITH PUBLIC GUARANTEE	206.7	162.8	206.7	144.4	206.3	126.5	205.5	107.5	205.5	88.6
1. With the State's guarantee	204.7	162.6	205.2	144.3	205.3	126.4	205.5	107.5	205.5	88.6
2. With the CORFO's guarantee	2.0	0.2	1.5	0.1	1.0	0.1	-	-	-	-
TOTAL (I + II)	1,191.9	770.9	1,165.0	667.0	1,097.3	567.3	1,092.0	471.4	986.9	373.4
TOTAL (Amortization + Interest)	1,962.8		1,832.0		1,664.6		1,563.4		1,360.3	

(*) Excludes IMF credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

TABLE N° 19

EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1988 - FLOWS DURING 1988
CLASSIFICATION BY CREDITORS (1)
(Millions of U.S. dollars)

CREDITORS	FLOWS 1988					DEBT OUTSTANDING AS OF DEC. 31, 1988		
	Amount Contracted	Disbursement	Amortization	Interest	Annulled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
I. MULTINATIONAL ORGANIZATION	56.2	490.8	91.4	296.0	4.5	2,825.2	944.4	3,769.6
IDA	-	-	0.7	0.1	-	15.5	-	15.5
IBD	56.2	235.0	50.3	181.1	4.5	1,510.3	610.6	2,120.9
IBRD	-	255.8	40.4	114.8	-	1,299.4	333.8	1,633.2
II. COUNTRIES	575.5	361.7	348.9	579.3	0.0	10,265.8	130.4	10,396.2
Industrialized Countries	548.1	336.2	320.1	557.9	0.0	9,914.4	127.8	10,042.2
West Germany	75.0	17.5	5.7	10.8	0.0	258.8	86.3	345.1
Austria	0.0	0.0	0.0	0.4	0.0	7.5	0.0	7.5
Belgium	3.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canada	0.0	8.8	2.4	2.7	0.0	16.3	8.9	25.2
Denmark	0.0	0.0	4.0	0.3	0.0	0.0	0.0	0.0
U.S.A.	28.8	34.2	213.3	395.0	0.0	6,873.9	2.0	6,875.9
France	10.8	21.6	5.8	14.9	0.0	118.4	22.1	140.5
Holland	0.0	0.0	0.7	0.1	0.0	3.6	0.0	3.6
England	3.1	0.7	2.1	72.3	0.0	1,532.0	5.8	1,537.8
Italy	0.0	1.3	0.7	0.2	0.0	3.0	0.0	3.0
Japan	426.4	251.5	83.3	60.8	0.0	1,089.6	2.7	1,092.3
Norway	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.6
Sweden	0.0	0.0	0.5	0.1	0.0	2.9	0.0	2.9
Switzerland	0.6	0.6	1.6	0.3	0.0	7.8	0.0	7.8
Developing Countries	27.4	25.5	28.0	21.4	0.0	331.3	2.6	333.9
Argentina	2.1	0.6	6.7	1.2	0.0	10.1	0.0	10.1
Australia	0.0	0.0	0.5	0.1	0.0	0.8	0.0	0.8
Bahamas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brasil	0.0	4.1	13.6	4.3	0.0	54.5	0.0	54.5
Spain	0.5	0.9	2.8	2.2	0.0	148.5	0.0	148.5
Finland	0.0	2.3	1.5	0.6	0.0	6.8	2.6	9.4
Israel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Luxemburg	0.0	0.0	0.1	1.4	0.0	11.6	0.0	11.6
Mexico	7.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Panama	17.6	17.6	2.2	11.6	0.0	99.0	0.0	99.0
Peru	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0
Centrally Planned Countries	0.0	0.0	0.8	0.0	0.0	2.5	0.0	2.5
People Republic of China	0.0	0.0	0.8	0.0	0.0	2.5	0.0	2.5
Others	0.0	0.0	0.0	0.0	0.0	17.6	0.0	17.6
Jamaica	0.0	0.0	0.0	0.0	0.0	17.6	0.0	17.6
TOTAL (I + II)	631.7	852.5	440.3	875.3	4.5	13,091.0	1,074.8	14,165.8

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) In the case of syndicated operations in which banks of different nationalities participate, the total operations were classified under the country of origin of the agent bank.

TABLE N° 20

PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR 1989-1998
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1988
 CLASSIFICATION BY CREDITORS (1)
 (Millions of U.S. dollars)

CREDITORS	1989		1990		1991		1992		1993	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. MULTINATIONAL ORGANIZATION	202.2	296.8	279.4	317.6	281.7	298.2	305.0	274.8	330.7	248.0
IDA	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
IBD	103.3	158.4	151.8	180.6	137.5	171.6	149.4	159.4	168.8	145.3
IBRD	98.2	138.3	126.9	136.9	143.5	126.5	154.9	115.3	161.2	102.6
II. COUNTRIES	264.1	833.5	244.0	857.6	1,162.7	935.9	1,114.8	809.7	989.7	808.5
Industrialized Countries	219.5	800.9	203.6	826.9	1,105.5	909.0	1,081.0	786.6	954.2	789.3
West Germany	9.9	28.3	8.7	25.6	9.4	24.8	11.6	26.7	30.4	28.3
Austria	3.0	0.5	0.7	0.3	0.7	0.3	1.0	0.2	0.9	0.1
Belgium	-	-	-	-	-	-	-	-	-	-
Canada	3.2	1.8	3.4	1.5	1.7	1.2	1.6	1.1	1.7	1.0
Denmark	-	-	-	-	-	-	-	-	-	-
U.S.A.	76.1	561.0	71.5	592.8	938.9	679.8	940.6	543.7	643.9	512.2
France	20.4	11.2	18.2	8.6	18.2	7.2	18.4	5.7	14.7	4.2
Holland	0.7	0.1	0.4	0.1	0.3	0.1	0.3	0.1	0.3	0.0
England	4.3	132.7	3.5	138.2	4.2	137.5	0.9	153.5	152.6	183.9
Italy	1.3	0.2	0.7	0.1	0.5	0.0	0.3	0.0	0.3	0.0
Japan	98.1	64.4	94.3	59.3	129.7	57.8	104.8	55.5	108.5	59.5
Norway	0.0	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Sweden	0.5	0.1	0.3	0.1	0.2	0.1	0.5	0.1	0.7	0.1
Switzerland	2.0	0.6	1.8	0.3	1.6	0.2	0.9	0.0	0.1	0.0
Developing Countries	44.6	30.6	40.4	28.9	54.5	25.2	31.1	21.6	32.8	18.0
Argentina	4.7	0.6	1.7	0.4	1.0	0.2	1.0	0.2	1.0	0.1
Australia	-	-	-	-	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-	-	-	-	-
Brasil	13.7	4.1	11.0	3.6	7.5	3.4	6.6	3.2	5.4	3.1
Spain	21.5	19.0	18.7	14.5	16.9	12.1	17.7	9.7	17.6	7.8
Finland	1.5	0.9	1.4	0.7	1.1	0.5	0.9	0.4	0.9	0.4
Israel	-	-	-	-	-	-	-	-	-	-
Luxemburg	0.8	0.9	0.7	0.9	0.7	0.9	0.7	0.8	0.9	1.2
Mexico	-	-	-	-	-	-	-	-	-	-
Panama	2.4	5.1	6.9	8.8	27.3	8.1	4.2	7.3	7.0	5.4
Peru	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Centrally Planned Countries	-	-	-	-	-	-	-	-	-	-
People Republic of China	-	-	-	-	-	-	-	-	-	-
Others	0.0	2.0	0.0	1.8	2.7	1.7	2.7	1.5	2.7	1.2
Jamaica	0.0	2.0	0.0	1.8	2.7	1.7	2.7	1.5	2.7	1.2
TOTAL (I + II)	466.3	1,130.3	523.4	1,175.2	1,444.4	1,234.1	1,419.8	1,084.5	1,320.4	1,056.5

CREDITORS	1994		1995		1996		1997		1998	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
I. MULTINATIONAL ORGANIZATION	338.4	220.2	342.6	192.0	326.8	164.3	317.8	136.9	301.9	110.8
IDA	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
IBD	173.3	130.2	176.2	114.9	175.9	99.7	174.7	84.0	165.7	68.8
IBRD	164.4	89.9	165.7	77.0	150.2	64.5	142.4	52.8	135.5	41.9
II. COUNTRIES	853.5	550.7	822.4	475.0	770.5	403.0	774.2	334.5	685.0	262.6
Industrialized Countries	819.3	536.2	790.5	464.1	757.4	395.0	762.6	327.7	675.8	259.6
West Germany	30.2	20.5	29.3	18.1	26.3	15.7	26.1	13.5	25.4	11.4
Austria	0.7	0.1	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Belgium	-	-	-	-	-	-	-	-	-	-
Canada	1.7	0.9	1.7	0.7	1.7	0.6	1.6	0.5	1.3	0.4
Denmark	-	-	-	-	-	-	-	-	-	-
U.S.A.	534.8	351.8	522.0	304.2	516.3	257.1	522.7	211.2	448.0	163.9
France	12.1	3.1	7.0	2.2	4.3	1.7	4.2	1.4	3.4	1.0
Holland	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0	0.1	0.0
England	150.3	119.0	151.2	105.5	149.4	92.1	149.4	78.3	149.4	64.7
Italy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japan	88.4	40.7	77.9	33.3	58.4	27.7	57.6	22.7	47.5	18.1
Norway	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sweden	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1	0.7	0.1
Switzerland	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Developing Countries	31.5	13.6	29.2	10.3	10.4	7.7	10.2	6.7	9.2	3.0
Argentina	0.6	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Australia	-	-	-	-	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-	-	-	-	-
Brasil	4.8	3.0	3.4	2.9	1.1	2.9	0.9	2.9	0.0	0.0
Spain	17.3	4.9	16.8	2.5	1.2	0.8	1.2	0.6	1.2	0.5
Finland	0.9	0.3	0.9	0.2	0.2	0.1	0.2	0.1	0.2	0.1
Israel	-	-	-	-	-	-	-	-	-	-
Luxemburg	0.9	0.7	0.9	0.6	0.9	0.5	0.9	0.4	0.8	0.4
Mexico	-	-	-	-	-	-	-	-	-	-
Panama	7.0	4.7	7.0	4.1	7.0	3.4	7.0	2.7	7.0	2.0
Peru	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Centrally Planned Countries	-	-	-	-	-	-	-	-	-	-
People Republic of China	-	-	-	-	-	-	-	-	-	-
Others	2.7	0.9	2.7	0.6	2.7	0.3	1.4	0.1	0.0	0.0
Jamaica	2.7	0.9	2.7	0.6	2.7	0.3	1.4	0.1	0.0	0.0
TOTAL (I + II)	1,191.9	770.9	1,165.0	667.0	1,097.3	567.3	1,092.0	471.4	986.9	373.4

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

(1) In the case of syndicated operations in which banks of different nationalities participate, the total operations were classified under the country of origin of the agent bank.

TABLE N° 21

EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR AS OF DECEMBER 31, 1988

FLows DURING 1988
CLASSIFICATION BY ORIGIN
(Millions of U.S. dollars)

ORIGIN	FLows 1988					DEBT OUTSTANDING AS OF DEC. 31, 1988		
	Amount Contracted	Disbursement	Amortization	Interest	Annulled Disbursement	Net Balance	Undisbursed Balance	Gross Balance
1. Multinational Organizations	56.2	490.8	91.4	296.0	4.5	2,825.2	944.4	3,769.6
2. Governmental Organizations	365.5	249.2	18.7	29.6	0.0	952.3	83.5	1,035.8
a. Ordinary Loans	365.5	249.2	13.7	15.0	-	640.1	83.5	723.6
b. Official Renegotiation 1972	-	-	-	-	-	-	-	-
c. Official Renegotiation 1973-1974	-	-	-	-	-	-	-	-
d. Official Renegotiation 1975	-	-	-	-	-	-	-	-
e. Official Renegotiation 1985-1986	-	-	-	10.7	-	151.7	-	151.7
f. Official Renegotiation 1987-1988	-	-	5.0	3.9	-	160.5	-	160.5
3. Private Banks and Financial Institutions	121.9	53.5	279.8	507.9	0.0	8,835.4	40.0	8,875.4
a. Ordinary Loans	121.9	53.5	192.7	202.3	-	3,250.7	40.0	3,290.7
b. Bonds	-	-	8.0	4.3	-	57.4	-	57.4
c. Banks Renegotiation 1983-1984	-	-	27.6	104.3	-	1,893.0	-	1,893.0
d. Banks Renegotiation 1985-1987	-	-	38.5	144.4	-	2,527.7	-	2,527.7
e. Banks Renegotiation 1988-1991	-	-	13.0	52.6	-	1,106.6	-	1,106.6
4. Suppliers	88.1	59.0	50.4	41.8	-	478.1	6.9	485.0
a. Ordinary Loans	88.1	59.0	50.4	41.8	-	478.1	6.9	485.0
b. Nationalizations	-	-	-	-	-	-	-	-
c. Special Renegotiation Agreements	-	-	-	-	-	-	-	-
TOTAL	631.7	852.5	440.3	875.3	4.5	13,091.0	1,074.8	14,165.8

(*) Excludes I.M.F. credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

TABLE N° 22

**PROJECTED SERVICE ON EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR 1989-1998
ON GROSS BALANCE OUTSTANDING AS OF DECEMBER 31, 1988**

Classification by Origin
(Millions of U.S. dollars)

ORIGIN	1989		1990		1991		1992		1993	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. MULTINATIONAL ORGANIZATIONS	202.2	296.8	279.4	317.6	281.7	298.2	305.0	274.8	330.7	248.0
2. GOVERNMENTAL ORGANIZATIONS	86.9	49.7	77.8	44.7	104.6	45.2	135.1	42.9	114.8	34.2
a. Ordinary Loans	44.3	22.6	35.3	19.7	40.1	23.8	48.6	27.6	49.6	25.9
b. Official Renegotiation 1972	-	-	-	-	-	-	-	-	-	-
c. Official Renegotiation 1973-1974	-	-	-	-	-	-	-	-	-	-
d. Official Renegotiation 1975	-	-	-	-	-	-	-	-	-	-
e. Official Renegotiation 1985-1986	21.5	14.6	42.5	11.6	42.5	8.0	42.5	4.4	21.2	0.8
f. Official Renegotiation 1987-1988	21.1	12.5	-	13.4	22.0	13.4	44.0	10.9	44.0	7.5
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	108.6	747.2	98.5	777.5	991.7	861.3	924.2	742.9	822.7	755.3
a. Ordinary Loans	100.5	280.4	91.3	277.0	956.0	362.4	924.1	168.8	276.5	96.0
b. Bonds	8.1	4.0	7.2	3.0	35.7	1.4	0.1	0.1	0.1	0.1
c. Banks Renegotiation 1983-1984	-	157.3	-	165.5	-	165.5	-	241.4	184.6	169.1
d. Banks Renegotiation 1985-1987	-	217.0	-	226.4	-	226.4	-	226.7	249.0	334.2
e. Banks Renegotiation 1988-1991	-	88.5	-	105.6	-	105.6	-	105.9	112.5	155.9
4. SUPPLIERS	68.6	36.6	67.7	35.4	66.4	29.4	55.3	23.9	52.2	19.0
a. Ordinary Loans	68.6	36.6	67.7	35.4	66.4	29.4	55.3	23.9	52.2	19.0
b. Nationalizations	-	-	-	-	-	-	-	-	-	-
c. Special Renegotiation Agreements	-	-	-	-	-	-	-	-	-	-
TOTAL	466.3	1,130.3	523.4	1,175.2	1,444.4	1,234.1	1,419.6	1,084.5	1,320.4	1,056.5

Continuation Table N° 22

ORIGIN	1994		1995		1996		1997		1998	
	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest	Amortization	Interest
1. MULTINATIONAL ORGANIZATIONS	338.4	220.2	342.6	192.0	326.8	164.3	317.8	136.9	301.9	110.8
2. GOVERNMENTAL ORGANIZATIONS	95.5	28.2	72.6	22.8	45.0	20.0	44.3	18.0	43.0	13.2
a. Ordinary Loans	51.5	24.0	51.0	22.0	44.8	20.0	44.3	18.0	43.0	13.2
b. Official Renegotiation 1972	-	-	-	-	-	-	-	-	-	-
c. Official Renegotiation 1973-1974	-	-	-	-	-	-	-	-	-	-
d. Official Renegotiation 1975	-	-	-	-	-	-	-	-	-	-
e. Official Renegotiation 1985-1986	-	-	-	-	-	-	-	-	-	-
f. Official Renegotiation 1987-1988	44.0	4.2	21.6	0.8	0.2	0.0	-	-	-	-
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	709.2	508.1	705.6	442.3	698.6	376.4	705.4	312.3	629.0	247.1
a. Ordinary Loans	164.8	72.3	159.4	56.3	152.4	39.3	159.2	26.0	82.8	10.6
b. Bonds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0
c. Banks Renegotiation 1983-1984	184.6	145.2	184.6	128.6	184.6	112.3	184.6	95.4	184.6	78.8
d. Banks Renegotiation 1985-1987	247.2	198.1	249.0	175.5	249.0	153.3	249.0	130.2	249.0	107.6
e. Banks Renegotiation 1988-1991	112.5	92.4	112.5	81.8	112.5	71.4	112.5	60.7	112.5	50.1
4. SUPPLIERS	48.8	14.4	44.2	9.9	26.9	6.6	24.5	4.2	13.0	2.3
a. Ordinary Loans	48.8	14.4	44.2	9.9	26.9	6.6	24.5	4.2	13.0	2.3
b. Nationalizations	-	-	-	-	-	-	-	-	-	-
c. Special Renegotiation Agreements	-	-	-	-	-	-	-	-	-	-
TOTAL	1,191.9	770.9	1,165.0	667.0	1,097.3	567.3	1,092.0	471.4	986.9	373.4

(*) Excludes IMF credits and debt repayable in local currency. Includes reductions owing to external debt conversion (Chapters 18, 19 and others).

TABLE N° 23

**EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR PROJECTION OF DISBURSEMENTS ON
UNDISBURSED BALANCE AS OF DECEMBER 31,1988
CLASSIFICATION BY SECTORS AND DEBTORS
(Millions of U.S. dollars)**

SECTORS	UNDISBURSED BALANCE AS OF DEC. 31,1988 (1)	PROJECTION OF DISBURSEMENT				
		1989	1990	1991	1992	1993
1. Central Government Debt	551.0	281.5	156.7	69.5	25.3	18.0
Treasury	551.0	281.5	156.7	69.5	25.3	18.0
2. Autonomous Public Sector	523.8	146.0	196.5	131.1	34.2	16.0
Banco del Estado	1.8	1.8	-	-	-	-
Banco Central de Chile	0.3	0.3	-	-	-	-
CODELCO	77.3	47.4	29.9	-	-	-
CORFO Affiliates	297.1	55.4	131.7	95.1	14.9	-
Public Companies	69.6	11.7	12.9	16.0	13.0	16.0
CORFO	77.7	29.4	22.0	20.0	6.3	-
TOTAL (1 + 2)	1,074.8	427.5	353.2	200.6	59.5	34.0

(*) Excludes IMF credits and debt repayable in local currency.

(1) It refers to external debt contracted but undisbursed as of December 31,1988.

TABLE N° 24

**EXTERNAL PUBLIC DEBT (*) WITH MATURITY OVER ONE YEAR PROJECTION OF DISBURSEMENTS ON
UNDISBURSED BALANCE AS OF DECEMBER 31,1988
CLASSIFICATION BY ORIGIN
(Millions of U.S. dollars)**

ORIGIN	UNDISBURSED BALANCE AS OF DEC. 31,1988 (1)	PROJECTION OF DISBURSEMENT				
		1989	1990	1991	1992	1993
1. MULTINATIONAL ORGANIZATIONS	944.4	361.3	308.3	181.3	59.5	34.0
2. GOVERNMENTAL ORGANIZATIONS	83.5	40.0	24.2	19.3	-	-
3. PRIVATE BANKS AND FINANCIAL INSTITUTIONS	40.0	19.3	20.7	-	-	-
4. SUPPLIERS	6.9	6.9	-	-	-	-
TOTAL	1,074.8	427.5	353.2	200.6	59.5	34.0

(*) Excludes IMF credits and debt repayable in local currency.

(1) It refers to external debt contracted but undisbursed as of December 31,1988.

TABLE N° 25

INTERNATIONAL MONETARY FUND
FLows DURING 1988
 BALANCE AS OF DECEMBER 31, 1988
 (Millions of U.S. dollars)

TYPES OF CREDITS	FLOWS 1988				DEBT OUTSTANDING AS OF DEC. 31, 1988		
	Amount Contracted	Disbursement	Amorti- zation	Interest	Net Balance	Undisbursed Balance	Gross Balance
1. Stand By	-	-	207.4	22.1	229.8	-	229.8
2. Compensatory Financing	-	-	61.4	1.2	83.1	-	83.1
3. Extended Fund Facility	-	201.8	-	55.1	1,009.3	-	1,009.3
TOTAL	0.0	201.8	268.8	78.4	1,322.2	0.0	1,322.2

TABLE N° 26

INTERNATIONAL MONETARY FUND
PROJECTED SERVICE PAYMENTS OF DEBT OUTSTANDING
AS OF DECEMBER 31, 1988
(Millions of U.S. dollars)

TYPES OF CREDITS	1989		1990		1991		1992		1993	
	Amorti- zation	Inte- rest	Amorti- zation	Inte- rest	Amorti- zation	Inte- rest	Amorti- zation	Inte- rest	Amorti- zation	Inte- rest
1. Stand By	129.7	15.2	72.9	6.6	27.2	1.8	-	-	-	-
2. Compensatory Financing	47.5	5.5	35.6	2.3	-	-	-	-	-	-
3. Extended Fund Facility	31.5	75.7	98.1	73.3	165.9	65.9	191.1	46.4	172.7	39.2
TOTAL	208.7	96.4	206.6	82.2	193.1	67.7	191.1	46.4	172.7	39.2

TYPES OF CREDITS	1994		1995		1996		1997		1998	
	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est	Amorti- zation	Inter- est
1. Stand By	-	-	-	-	-	-	-	-	-	-
2. Compensatory Financing	-	-	-	-	-	-	-	-	-	-
3. Extended Fund Facility	132.7	26.2	90.6	16.3	64.1	9.5	43.9	4.7	18.7	1.4
TOTAL	132.7	26.2	90.6	16.3	64.1	9.5	43.9	4.7	18.7	1.4

TABLE N° 27

**REDEMPTION OF CHILE'S FOREIGN DEBT BY SECTOR
BY CONVERSION TRANSACTIONS RULED BY THE BANCO CENTRAL DE CHILE (1)**
(Millions of U.S. dollars)

SECTOR	Conversions L.D.600 and others	Chapter 18 (2)	Chapter 19 (2)	Portfolio Swap	Others	Total redemption accumulated to 12.31.88
I. PUBLIC SECTOR	-	1,247.5	1,086.7	89.9	680.4	3,104.5
a) Banco Central de Chile	-	464.6	382.4	26.1	298.9	1,172.0
b) Banco del Estado	-	178.7	147.9	5.4	-	332.0
c) Public Enterprises	-	162.4	94.0	27.1	381.5	665.0
d) Private Sector with Public Guarantee (3)	-	441.8	462.4	31.3	-	935.5
II. PRIVATE SECTOR	273.2	883.4	752.3	45.9	1,161.2	3,116.0
a) Private Financial	150.5	794.2	751.1	39.1	75.0	1,809.9
b) Private non Financial	122.7	89.2	1.2	6.8	1,086.2	1,306.1
III. Total (I + II)	273.2	2,130.9 (4)	1,839.0 (5)	135.8	1,841.6 (6)	6,220.5

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value. These reductions are included in the figures for Chile's External Debt, as presented in this document.

(2) Corresponds to the International Exchange Norms Compendium of the Banco Central de Chile.

(3) Amounts associated to the 1983/1984 rescheduling of the Private Financial Sector with Public Guarantee.

(4) Includes US\$ 146.9 millions corresponding to Chapter 18, Annex N° 4 of the International Exchange Norms Compendium, and US\$ 370.5 millions corresponding to Chapter 18, Annex N° 5 of the same Compendium.

(5) Includes US\$ 30.2 millions corresponding to Chapter 19, Annex N° 2 of the International Exchange Norms Compendium.

(6) Includes US\$ 298.9 millions corresponding to the Banco Central de Chile licitation.

TABLE N° 28

**REDEMPTION OF CHILE'S FOREIGN DEBT
BY CONVERSION TRANSACTIONS RULED BY THE BANCO CENTRAL DE CHILE (1)**
(Millions of U.S. dollars)

DATE	Conversions L.D.600 and others	Chapter 18 (1)	Chapter 19	Portfolio Swap	Others	Total	External Debt Reduction, as of
Total redemptions accumulated							
to 12.31.85	53.0 (2)	115.2	32.3	41.0	88.7	330.2	330.2
to 12.31.86	56.3	410.6	213.5	27.2	275.9	983.5	1,313.7
to 12.31.87	124.6	695.8	707.3	-	451.0	1,978.7	3,292.4
to 12.31.88	39.3	909.3	885.9	67.6	1,026.0	2,928.1	6,220.5
1988							
January	-	159.3	25.0	-	24.7	209.0	3,501.4
February	-	91.3	50.7	-	8.3	150.3	3,651.7
March	-	107.8	44.9	-	19.1	171.8	3,823.5
April	-	41.4	17.0	-	11.9	70.3	3,893.8
May	-	49.7	43.4	-	2.3	95.4	3,989.2
June	-	78.1	77.3	-	52.7	208.1	4,197.3
July	-	80.8	200.2	-	66.5	347.5	4,544.8
August	10.0	90.7	208.3	-	95.7	404.7	4,949.5
September	-	111.4	68.5	34.6	9.1	223.6	5,173.1
October	22.8	34.1	54.9	-	118.1	229.9	5,403.0
November	-	21.0	70.3	-	429.4	520.7	5,923.7
December	6.5	43.7	25.4	33.0	188.2	296.8	6,220.5
TOTAL 1988	39.3	909.3	885.9	67.6	1,026.0	2,928.1	
Total redemptions accumulated to 12.31.88	273.2	2,130.9 (3)	1,839.0 (4)	135.8	1,841.6 (5)	6,220.5	

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value.

(2) Includes US\$ 10.8 millions before 1985.

(3) Includes US\$ 146.9 millions corresponding to Chapter 18, Annex N° 4, of the International Exchange Norms Compendium, and US\$ 370.5 millions corresponding to Chapter N° 18, Annex N° 5 of the same Compendium.

(4) Includes US\$ 30.2 millions corresponding to Chapter 19, Annex N° 2 of the International Exchange Norms Compendium.

(5) Includes US\$ 298.9 millions corresponding to the Banco Central de Chile licitation.

STATISTICAL TABLES
1989

TABLE N° 29

CHILE'S EXTERNAL DEBT
QUARTERLY OUTSTANDING BALANCES 1989 (*)()**
(Millions of U.S. dollars)

SPECIFICATION	1988	MARCH '89	JUNE '89	AUGUST '89
I. TOTAL EXTERNAL DEBT (II + III)	17,638	17,390	16,775	16,571
Public Sector	14,692	13,849	12,941	12,606
Public Financial Sector	4,847	4,650	4,188	3,946
Banco del Estado	(926)	(875)	(798)	(798)
Banco Central de Chile	(3,921)	(3,775)	(3,390)	(3,148)
Public non Financial Sector	7,033	6,473	6,416	6,487
Treasury	(3,512)	(3,507)	(3,507)	(3,519)
Other	(3,521)	(2,966)	(2,909)	(2,968)
Private Sector with Public Guarantee	2,812	2,726	2,337	2,173
Private Sector	2,946	3,541	3,834	3,965
Banks and Financial Institutions	(456)	(518)	(631)	(643)
Corporate and Private Debtors (1)	(2,490)	(3,023)	(3,203)	(3,322)
II. MEDIUM AND LONG TERM EXTERNAL DEBT	15,452	14,956	14,083	13,682
Public Sector	13,091	12,151	11,215	10,773
Public Financial Sector	4,809	4,612	4,141	3,891
Banco del Estado	(888)	(837)	(751)	(743)
Banco Central de Chile	(3,921)	(3,775)	(3,390)	(3,148)
Public non Financial Sector	6,230 (2)	5,578	5,570	5,559
Treasury	(3,512)	(3,507)	(3,507)	(3,519)
Other	(2,718)	(2,071)	(2,063)	(2,040)
Private Sector with Public Guarantee	2,052 (3)	1,961	1,504	1,323
Private Sector	2,361	2,805	2,868	2,909
Banks and Financial Institutions	(149)	(148)	(139)	(138)
Corporate and Private Debtors (1)	(2,212) (4)	(2,657)	(2,729)	(2,771)
III. SHORT TERM EXTERNAL DEBT	2,186	2,434	2,692	2,889
Public Sector	1,601	1,698	1,726	1,833
Public Financial Sector	38	38	47	55
Banco del Estado	(38)	(38)	(47)	(55)
Banco Central de Chile	(0)	(0)	(0)	(0)
Public non Financial Sector	803	895	846	928
Treasury	(0)	(0)	(0)	(0)
Other	(803)	(895)	(846)	(928)
Private Sector with Public Guarantee	760	765	833	850
Private Sector	585	736	966	1,056
Banks and Financial Institutions	(307)	(370)	(492)	(505)
Corporate and Private Debtors (1)	(278)	(366)	(474)	(551)
IV. CENTRAL BANK WITH I.M.F.	1,322	1,277	1,204	1,167

(*) Excludes external debt repayable in local currency.

(**) Preliminary figures.

(1) Excludes a portion of short-term credits non-banks for operation in foreign trade.

(2) In January was reduced in US\$ 542 millions because of the privatization of some public enterprises.

(3) In January was incremented in US\$ 209 millions because of the privatization of some public enterprises.

(4) In January was incremented in US\$ 333 millions because of the privatization of some public enterprises.

TABLE N° 30

CHILE'S EXTERNAL DEBT WITH MATURITY OVER ONE YEAR
QUARTERLY OUTSTANDING BALANCES 1989 ()**
CLASSIFICATION BY CREDITORS
(Millions of U.S. dollars)

CREDITORS	DECEMBER '88	MARCH '89	JUNE '89	SEPTEMBER '89
1. MULTINATIONAL ORGANIZATIONS	2,919.2	2,940.5	2,996.4	3,015.6
Public Sector	2,825.2	2,675.9	2,709.3	2,723.6
Financial	169.9	163.7	154.5	154.1
Non Financial	2,655.3	2,512.2	2,554.8	2,569.5
Private Sector	94.0	264.6	287.1	292.0
Financial	0.0	0.0	0.0	0.0
Non Financial	94.0	264.6	287.1	292.0
2. GOVERNMENTAL ORGANIZATIONS	996.1	993.8	1,031.2	1,061.8
Public Sector	952.3	923.7	912.0	900.9
Financial	10.6	9.7	8.7	7.6
Non Financial	938.2	910.5	899.8	889.8
Private Sector with Public Guarantee	3.5	3.5	3.5	3.5
Private Sector	43.8	70.1	119.2	160.9
Financial	0.0	0.0	0.0	0.0
Non Financial	43.8	70.1	119.2	160.9
3. BANKS AND FINANCIAL INSTITUTIONS	10,144.8	9,602.6	8,615.9	8,130.3
Public Sector	8,835.4	8,212.4	7,246.3	6,780.0
Financial	4,628.9	4,438.8	3,978.1	3,728.8
Non Financial (1)	2,157.8	1,816.0	1,767.9	1,731.5
Private Sector with Public Guarantee	2,048.7	1,957.6	1,500.3	1,319.7
Private Sector	1,309.4	1,390.2	1,369.6	1,350.3
Financial (1)	149.1	148.1	139.0	138.1
Non Financial	1,160.3	1,242.1	1,230.6	1,212.2
4. SUPPLIERS	759.7	755.0	766.0	794.1
Public Sector	478.1	338.9	347.4	368.3
Financial	0.0	0.0	0.0	0.0
Non Financial	478.1	338.9	347.4	368.3
Private Sector with Public Guarantee	0.0	0.0	0.0	0.0
Private Sector	281.6	416.1	418.6	425.8
Financial	0.0	0.0	0.0	0.0
Non Financial	281.6	416.1	418.6	425.8
5. ENTERPRISES AND PRIVATE CREDITORS	632.3	664.5	673.1	679.9
Private Sector	632.3	664.5	673.1	679.9
Financial	0.0	0.0	0.0	0.0
Non Financial	632.3	664.5	673.1	679.9
MEDIUM AND LONG TERM DEBT	15,452.1	14,956.4	14,082.6	13,681.7

(*) Excludes I.M.F. credits and debt repayable in local currency. Exchange rate as end of each period.

(**) Preliminary 1989 figures.

(1) Includes Public and Private Sector Bonds.

TABLE N° 31

**MEDIUM AND LONG-TERM EXTERNAL DEBT
FLOWS DURING 1989 (1) (*)**
(Millions of U.S. dollars)

SPECIFICATION	JANUARY-MARCH	APRIL-JUNE	JULY-AUGUST	TOTAL JANUARY-AUGUST
DISBURSEMENT	286.5	313.4	200.1	800.0
Public Sector	100.5	124.5	85.2	310.2
Private Sector	186.0	188.9	114.9	489.8
AMORTIZATIONS	221.4	149.0	114.1	484.5
Public Sector	136.3	76.0	89.7	302.0
Private Sector	85.1	73.0	24.4	182.5
INTEREST	660.9	340.9	93.7	1,095.5
Public Sector	605.0	294.3	54.5	953.8
Private Sector	55.9	46.6	39.2	141.7
MEDIUM AND LONG-TERM DEBT	14,956.4	14,082.6	13,681.7	13,681.7

(1) Exchange rate as each quarterly.

(*) Preliminary figures.

TABLE N° 32

**REDEMPTION OF CHILE'S FOREIGN DEBT
BY CONVERSION TRANSACTIONS RULED BY THE BANCO CENTRAL DE CHILE (1)**
(Millions of U.S. dollars)

DATE	Conversions L.D.600 and others	Chapter 18 (1)	Chapter 19	Portfolio Swap	Others	Total	External Debt Reduction, as of
Total redemptions accumulated to 12.31.88	273.2 (2)	2,130.9	1,839.0	135.8	1,841.6	6,220.5	6,220.5
1989							
January	-	25.9	91.2	-	48.6	165.7	6,386.2
February	-	42.5	27.4	-	47.5	117.4	6,503.6
March	-	38.3	81.5	3.3	0.7	123.8	6,627.4
April	-	44.0	10.7	20.0	34.8	109.5	6,736.9
May	-	53.0	45.8	9.0	100.1	207.9	6,944.8
June	-	39.0	456.5	4.6	116.8	616.9	7,561.7
July	-	33.2	31.0	-	143.3	207.5	7,769.2
August	-	36.6	41.7	-	112.8	191.1	7,960.3
Total 1989	-	312.5	785.8	36.9	604.6	1,739.8	
Total redemptions accumulated to 08.31.89	273.2	2,443.4 (3)	2,624.8 (4)	172.7 (6)	2,446.2 (5)	7,960.3	

(1) Amounts associated to materialized transactions only. Foreign debt securities are considered at their nominal value.

(2) Includes US\$ 10.8 millions before 1985.

(3) Includes US\$ 149.2 millions corresponding to Chapter 18, Annex N° 4 of the International Exchange Norms Compendium, and US\$ 370.5 millions corresponding to Chapter 18 Annex N° 5 of the same Compendium.

(4) Includes US\$ 90.6 millions corresponding to Chapter 19, Annex N° 2 of the International Exchange Norms Compendium.

(5) Includes US\$ 298.9 millions corresponding to the Banco Central de Chile licitation.

(6) Implies the exchange of "external debt" into "internal debt" denominated in foreign currency. This figures have not been yet deducted from the total balance of the countries external debt.

