

STATISTICAL SYNTHESIS OF CHILE 1981-1985

DIRECCION
DE ESTUDIOS

BANCO CENTRAL
DE CHILE



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DE CHILE

SANTIAGO, JULY 1986



DIRECTOR AND LEGAL REPRESENTATIVE
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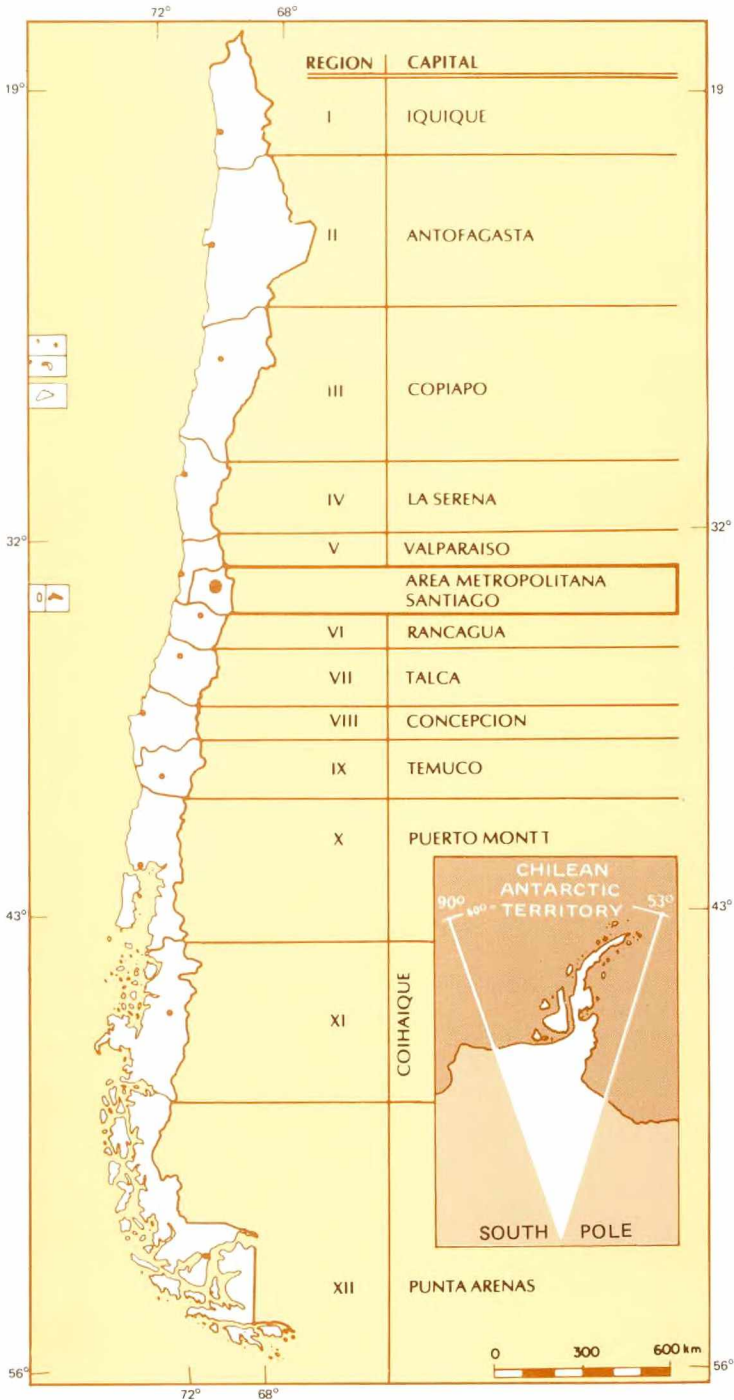
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MAP OF CHILE BY REGIONS



GENERAL BACKGROUND (A)

LOCATION, AREA AND EXTENSION

Chile is located in the south west part of South America stretching as far south in Antarctica as the South Pole with Easter Island, in the South Pacific, to the west of mainland Chile.

On the American continent, Chile stretches from parallel 17° 30' South latitude in the north boundary to parallel 56° 32' South latitude in the southern part of South America.

The Chilean Antarctic territory comprises the whole of the area located between meridians 53° and 90° west longitude as far as the South Pole at minus 90°.

The national territory comprises several islands in the Pacific Ocean, which add to the country's territorial sea. The nearest to the continent are the islands that form the Juan Fernández archipelago and San Felix and San Ambrosio. The most distant from the mainland are Sala and Gomez, and Easter Island, also known as Rapa Nui.

The latter is located at 27° latitude South and 109° 30' longitude West, opposite the port of Caldera and 3,760 kilometres away from the mainland.

From the Concordia Line to the South Pole, the country is over 8,000 kilometres long. The area of Continental, Antarctic and Oceanic Chile is 2,006,626 square kilometres, with 756,626 sq. km. corresponding to Continental Chile and 1,250,000 sq. km. to the Chilean Antarctic Territory.

CONTINENTAL CHILE	756,626 sq. km.
Agricultural lands	16,560 sq. km.
Grazing lands	129,300 sq. km.
Forest lands	84,200 sq. km.
Non-productive land	526,566 sq. km.
CHILEAN ANTARCTIC TERRITORY	1,250,000 sq. km.
TOTAL	2,006,626 sq. km.

BOUNDARIES:

Chile is bounded on the North by Perú, by a border line known as "Línea de la Concordia"; on the East by Bolivia and Argentina, mainly by a line that runs through the highest summits of the Andes; on the South by the South Pole, and on the West by the Pacific Ocean, including 200 nautical miles of territorial waters.

CLIMATE AND NATURAL RESOURCES

The North:

Climate: Desert.

Natural resources: Nitrate, copper, iron and other minerals, valleys suited for agriculture, sea foods.

The Center:

Climate: Mild and temperate, with rains in winter.

Natural resources: Agricultural and grazing lands, forests, hydroelectric power (rivers), copper, coal, sea foods.

The South:

Climate: Temperate and rainy.

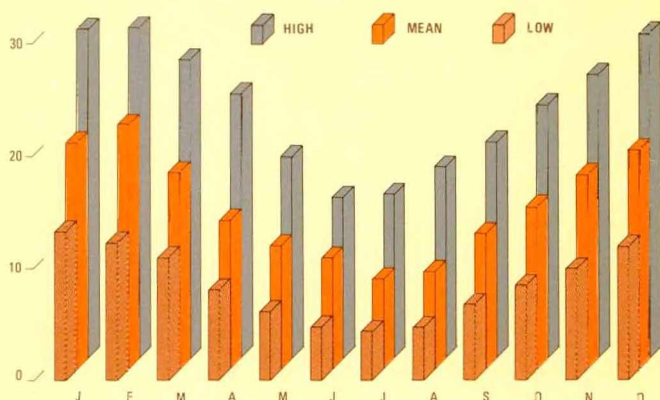
Natural resources: Agricultural and grazing lands, forests, hydroelectric power (rivers), copper, coal, sea foods.

The Austral Region:

Climate: Steppe, cold.

Natural resources: Forests, petroleum, natural gas, sheep, sea foods.

**AVERAGE TEMPERATURES IN SANTIAGO.
PERIOD 1981-1985
(Centigrade)**

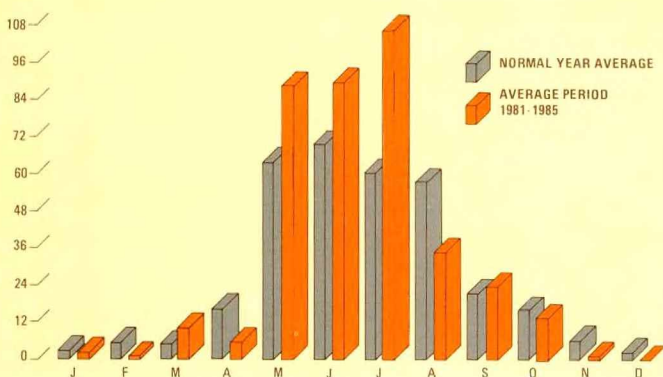


TEMPERATURE, RAINFALL AND POLLUTION (B) (C)

**TEMPERATURES IN SANTIAGO
(Centigrade)**

Absolute Minimum	1981	1982	1983	1984	1985
January	12.6	12.4	14.4	13.5	13.0
February	12.7	11.7	13.3	11.4	12.2
March	11.2	10.8	11.0	11.5	10.9
April	9.2	8.5	8.9	7.3	7.2
May	9.1	6.2	5.4	4.6	5.8
June	4.0	7.1	2.9	4.4	5.8
July	3.8	6.7	2.7	4.6	4.1
August	5.9	6.3	4.7	4.1	3.2
September	5.5	8.6	4.9	7.8	7.4
October	7.5	8.2	8.6	9.1	8.9
November	9.5	9.6	11.0	9.5	10.5
December	10.7	13.2	12.8	11.8	11.6
Annual average	8.5	9.1	8.4	8.3	8.4
Absolute Maximum					
January	28.7	29.8	29.4	30.5	28.8
February	29.7	28.8	30.4	29.1	29.7
March	27.2	27.9	27.3	26.2	26.3
April	23.9	22.9	24.2	25.2	22.1
May	18.1	18.2	17.8	15.9	19.5
June	15.9	13.7	13.1	12.9	17.1
July	15.5	14.3	14.3	14.9	14.5
August	18.5	17.4	16.4	16.4	17.1
September	21.2	18.4	17.9	19.4	19.8
October	21.6	22.2	24.5	22.8	21.8
November	25.8	24.6	26.9	23.5	25.9
December	29.7	29.1	29.0	27.9	28.6
Year	23.0	22.3	22.6	22.1	22.6

RAINFALL IN SANTIAGO (Millimeters)



RAINFALL IN SANTIAGO (Millimeters)

	1981	1982	1983	1984	1985	Normal Year
January	—	—	9.4	—	0.2	2.3
February	3.8	—	0.6	—	—	5.1
March	6.9	14.6	—	2.0	27.2	4.7
April	0.7	0.8	24.5	1.4	0.2	15.9
May	183.0	111.0	57.5	65.5	37.4	64.7
June	20.0	275.5	103.0	40.5	19.7	71.1
July	30.0	102.9	89.8	245.9	67.6	61.8
August	11.0	64.8	44.5	48.6	7.7	58.2
September	14.5	39.5	34.9	24.4	6.5	21.4
October	11.5	14.3	0.6	20.9	19.7	16.6
November	0.2	—	0.3	6.3	—	6.1
December	—	—	—	—	—	2.3
Year	281.6	623.4	365.1	455.5	186.2	330.2

	1981	1982	1983	1984	1985	Maximum Amount Permitted
Pollution Statistics in Santiago (Annual averages of Sampling Stations)						
Surphur Dioxide (SO ₂) (μg/m ³)	31.1	17.6	27.0	21.3	19.1	80.0
Nitrogen Oxide (NO ₂) (μg/m ³)	65.0	56.6	60.6	43.6	58.2	100.0
Particles in Suspension (μg/m ³)	230.9	206.0	211.8	213.6	201.8	75.0
Index of Dirtytness (μg/m ³)	96.0	142.0	169.5	83.5	58.0	100.0

	1981	1982	1983	1984	1985	Maximum Amount Permitted
Index of Acidity ($\mu\text{g}/\text{m}^3$)	54.5	66.0	75.5	67.0	55.4	70.0
Index of Corrosion ($\mu\text{g}/\text{cm}^2/30$ days)	0.965	0.945	0.690	1.070	1.004	0.500
Sedimentary Dust ($\text{mg}/\text{cm}^2/30$ days)	0.57	0.58	0.66	0.57	0.60	0.50
Number of times in which the norm of 9 ppm/8 hours of carbon monoxide (CO) is surpassed	249	224	96	42	89	—
Number of times in which the norm of 35 ppm/1 hour of carbon monoxide (CO) is surpassed	2	4	8	0	0	—

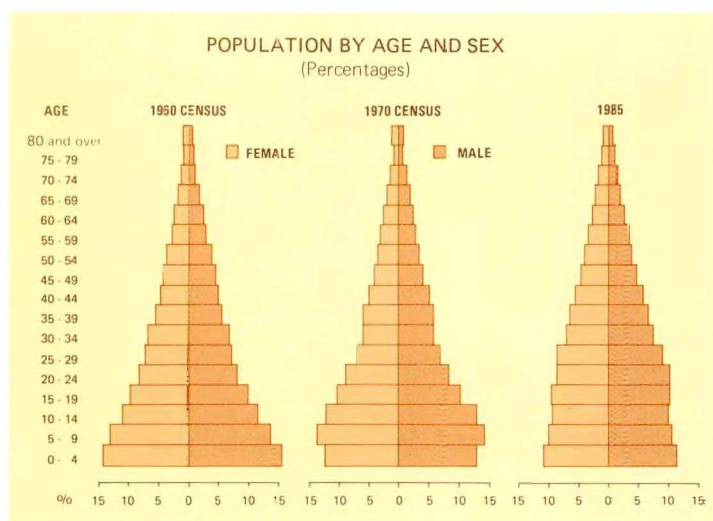
POPULATION

GENERAL BACKGROUND:

According to different censuses, Chile had 1,103,036 inhabitants in 1835 and 2,695,625 inhabitants in 1895. In 1907, there were 3,231,022 inhabitants, which rose to 5,023,539 in 1940 and 7,663,171 in 1960.

The census taken in 1970 showed a figure of 9,339,665 inhabitants and the latest census, of April 1982, calculated the country's population at 11,329,736 inhabitants.

At present, according to projections made by the Statistical National Institute, the population in 1985 is of 12,074,477 persons.

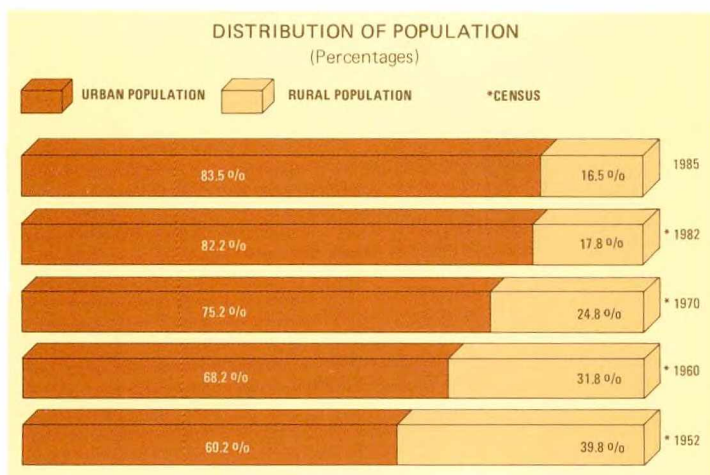


This sustained growth can be mainly attributed to the persistence, until 1962 of moderately high birth rates (37.5⁰/oo as an average) and to the decline in the mortality rate, which resulted in an increase in average life-span of the Chilean from a level of 65.7 years in 1975 to 66.7 years in 1979 and 68.3 years in 1985.

In the last years, the Chilean population has been undergoing a slow process of aging due to a rapid drop in the fertility rate. At present, the birth rate fluctuates at about 2.2% per year and the general mortality rate at 0.6%, with a vegetative growth of 1.6% per year.

Rural population prevailed up to 1940. Until 1875, it corresponded to 73% and in 1920 to 54%. As from the 1952, this situation was reversed: the 1982 census showed that the rural population accounted for 17.8% of the total population. Estimated figures for 1985 point out that the rural population reaches a mere 16.4%.

At present, Chile has a population density of 16 inhabitants per square kilometre, which is one of the lowest figures in Latin America. This is due to the fact that over 70% of the continental territory is desert, mountain or possesses some other kind of geographical feature that makes it unsuitable for human settlements.



POPULATION (A)

	1981	1982	1983	1984	1985
Total Population (*) (1) (Thousands of people)	11,294.1	11,329.7 (c)	11,682.3	11,878.4	12,074.5
Male	5,593.1	5,553.4	5,784.9	5,881.9	5,978.8
Female	5,701.0	5,776.3	5,897.4	5,996.5	6,095.7
% Urban	81.6	82.2	82.6	83.1	83.6
% Rural	18.4	17.8	17.4	16.9	16.4
Cumulative annual growth rate (a)	1.71	1.62 (d)	1.71	1.71	1.71
Population by regions (*) (Thousands of people)	11,294.1	11,329.7 (c)	11,682.3	11,878.4	12,074.5
I Region	245.5	275.1	257.4	263.4	307.6
II Region	319.6	341.7	329.1	333.9	366.9
III Region	201.7	183.4	209.1	212.9	190.4
IV Region	420.7	419.9	431.8	437.2	440.1
V Region	1,251.9	1,210.1	1,294.8	1,316.2	1,262.9

	1981	1982	1983	1984	1985
Metropolitan Region	4,372.7	4,318.1	4,572.3	4,672.7	4,772.9
VI Region	566.3	586.7	579.3	586.0	611.9
VII Region	712.2	730.6	727.5	735.4	755.4
VIII Region	1,496.1	1,518.9	1,537.5	1,558.7	1,577.5
IX Region	662.5	698.2	671.3	675.7	711.3
X Region	868.2	848.7	888.7	899.3	861.9
XI Region	66.2	66.4	69.1	70.6	71.0
XII Region	110.5	131.9	114.4	116.4	144.7
Life expectancy at birth (years) (2)	67.3	67.5	67.8	68.0	68.3
Male (b)	63.8	63.8	63.8	63.8	65.0
Female (b)	70.4	70.4	70.4	70.4	71.7
Life expectancy at one year (years) (2a)	68.1	68.2	68.3	68.4	(0)

GOVERNMENT SYSTEM: POLITICAL AND ADMINISTRATIVE ORGANIZATION

According to the 1980 Constitution, Chile is a unitarian state. For administrative and interior government purposes, the country is divided into regions, and these, into provinces. For the purpose of local administration, the provinces are subdivided into communes.

The regional, provincial and communal government systems are hierarchically structured. At the head of each region's administration is the intendant, who is in charge of directing and administrating the Region, and is advised by a Regional Council of Development and a Regional Secretariat of Planning and Coordination.

The government and administration of each province are in charge of a Governor, who is subordinated to the Regional Intendant whom he represents. He is assisted by an Advisory Technical Committee and by a Provincial Council.

In charge of communal government is the Mayor, assisted by a Communal Council of Development and by a Communal Secretariat of Planning and Coordination.

The basis of the system is the commune, since it is there that organized participation of the community takes place. Within the system, the Ministries act in a decentralized way by means of Regional Ministerial Secretariats.

THE REGIONS AND THEIR CAPITALS

Decree Laws N° 575 (7.10.74), 1,250 (10.27.75) and 1,317 (12.31.75), divide the Chilean territory into thirteen Regions:

NAME	CAPITAL
I Region: Tarapacá	Iquique
II Region: Antofagasta	Antofagasta
III Region: Atacama	Copiapó
IV Region: Coquimbo	La Serena
V Region: Valparaíso	Valparaíso
VI Region: Libertador General Bernardo O'Higgins	Rancagua
VII Region: Maule	Talca
VIII Region: Bío-Bío	Concepción
IX Region: Araucanía	Temuco
X Region: Los Lagos	Puerto Montt
XI Region: Aysén del General Carlos Ibáñez del Campo	Coyhaique
XII Region: Magallanes y Antártida Chilena	Punta Arenas
Region: Metropolitana de Santiago	Santiago

Regions with largest population (**):

Metropolitan Region:	4,772,854 inhabitants
5th Region: Region Valparaíso	1,262,896 inhabitants
8th Region: Bío-Bío	1,577,539 inhabitants

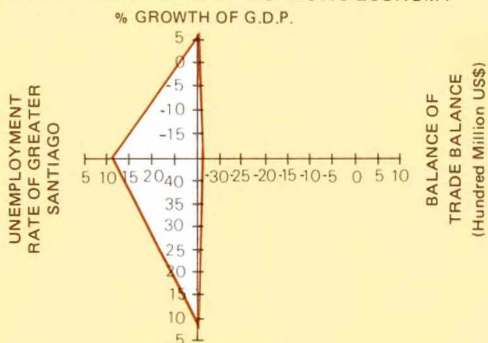
MINISTRIES (MINISTERIOS)	ADDRESS	TELEPHONE
De Agricultura (Ministry of Agriculture)	Teatinos 40	717436
De Bienes Nacionales (Ministry of National Property)	Avda. Libertador Bernardo O'Higgins 280	2222516
De Defensa Nacional (Ministry of Defense)	Plaza Bulnes s/n.	6965271
De Economía, Fomento y Reconstrucción (Ministry of Economy, Development and Reconstruction)	Teatinos 120 - 12º piso	725522
De Educación Pública (Ministry of Public Education)	Avda. Libertador Bernardo O'Higgins 1371	6983351
De Hacienda (Ministry of Finance)	Teatinos 120 - 12º piso	6982051
De Justicia (Ministry of Justice)	Compañía 1111	6968151
De Minería (Ministry of Mining)	Teatinos 120 - 9º piso	6961544
De Obras Públicas (Ministry of Public Works)	Morandé 59 - 71	724506
De Relaciones Exteriores (Ministry of Foreign Affairs)	Palacio de La Moneda	6982501
De Salud (Ministry of Health)	Enrique Mac-Iver 541	394001
De Transportes y Telecomunicaciones (Ministry of Transportation and Communications)	Amunátegui 139	726503
Del Interior (Ministry of Domestic Government)	Palacio de La Moneda	714103
Del Trabajo y Previsión Social (Ministry of Labor and Social Security)	Huérfanos 1273	715133
De la Vivienda y Urbanismo (Ministry of Housing and City Planning)	Serrano 45	332012
Secretaría General de Gobierno (General Government Secretariat)	Edificio Diego Portales Villavicencio 346	2221202
Secretaría General de la Presidencia de la República (Office of the General Secretary of the Presidency of the Republic)	Palacio de La Moneda	714103
OTHER AGENCIES	ADDRESS	TELEPHONE
Asociación de Bancos e Instituciones Financieras (Association of Banks and Financial Institutions)	Agustinas 1476, piso 10º	717149
Banco Central de Chile (Central Bank of Chile)	Agustinas 1180	6962281
Banco del Estado de Chile (Chilean State Bank)	Avda. Libertador Bernardo O'Higgins 1111	716001
Bolsa de Comercio de Santiago (Santiago Stock Exchange)	Bandera 75	6982001
Comisión Chilena de Energía Nuclear (Chilean Nuclear Energy Commission)	Amunátegui 95	6990070
Comisión Chilena del Cobre (Chilean Copper Commission)	Agustinas 1161 - 4º piso	726219
Comisión Nacional de Energía (National Energy Commission)	Teatinos 120 - piso 7º	81757
Compañía Chilena de Electricidad S.A. (CHILECTRA) (Chilean Electric Company S.A.)	Santo Domingo 789	382000
Compañía de Teléfonos de Chile (Telephone Company of Chile)	Agustinas 1428	107

OTHER AGENCIES	ADDRESS	TELEPHONE
Compañía Minera del Pacífico S.A. (CMP) ("Del Pacífico" Mining Company S.A.)	Huérfanos 669 - piso 8 ^o	395666
Confederación de la Producción y del Comercio (Production and Trade Confederation)	Estado 337 - Of. 507 - piso 5 ^o	333690
Consejo de Defensa del Estado (State Defense Council)	Teatinos 220	717597
Contraloría General de la República (General Comptrollership of the Republic)	Teatinos 56	724212
Corporación de Fomento de la Producción (CORFO) (Development Corporation)	Moneda 921	380521
Corporación Nacional del Cobre de Chile (CODELCO) (National Copper Corporation)	Huérfanos 1189 - piso 5 ^o	722023
Corporación Nacional Forestal (CONAF) (National Forestry Corporation)	Avda. Bulnes 285	6960783
Dirección de Fronteras y Límites del Estado (State Bureau of Fronteries and Boundaries)	Bandera 52 - piso 5 ^o	6983502
Dirección de Presupuestos (Budget Bureau)	Teatinos 120 - piso 13 ^o	717113
Dirección de Promoción de Exportaciones (PROCHILE) (Exports Promotion Bureau)	Av. P. de Valdivia 0193 - piso 2 ^o	746083
Empresa de Correos de Chile (Chilean Post-Office)	Moneda 1155	724014
Empresa de Transportes Colectivos del Estado (State Collective-Transportation Corporation)	Av. J. M. Carrera 8856	581778
Empresa Marítima del Estado (EMPRESMAR) (State Maritime Corporation)	Estado 359 - piso 4 ^o	392555
Empresa Nacional de Computación e Informática Ltda. (ECOM) (National Corporation of Computation and Data Processing)	José Domingo Cañas 2681	740076
Empresa Nacional de Minería (ENAMI) (National Mining Company)	Enrique Mac-Iver 459	396061
Empresa Nacional de Telecomunicaciones S.A. (ENTEL) (National Corporation of Telecommunications S.A.)	Santa Lucía 360 - piso 8 ^o	384203
Empresa Portuaria de Chile (EMPORCHI) (Chilean Ports Corporation)	Huérfanos 1055	6982232
Ferrocarriles del Estado (State Railways)	Avda. Libertador Bernardo O'Higgins 924	383366
Fiscalía Nacional Económica (National Economics Inspector's Office)	Agustinas 853 - piso 12 ^o	384483
Instituto Antártico Chileno (Chilean Antarctic Institute)	Luis Thayer Ojeda 814	2318195
Instituto de Desarrollo Agropecuario (INDAP) (Farming and Animal Husbandry Development Institute)	Teatinos 40	6960608
Instituto de Fomento Pesquero (IFOP) (Fishing Development Institute)	Av. P. de Valdivia 2633	2252331
Instituto de Seguros del Estado (ISE) (State Insurance Institute)	Moneda 1025	6964271
Instituto Forestal (Institute of Forestry)	Huérfanos 554	396189

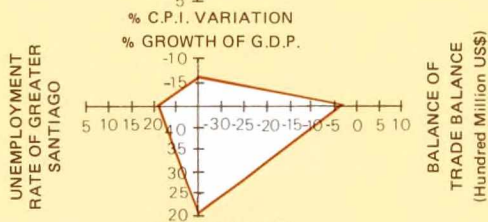
OTHER AGENCIES	ADDRESS	TELEPHONE
Instituto Nacional de Estadísticas (INE) (National Bureau of Statistics)	Av. Presidente Bulnes 418	6991441
Línea Aérea Nacional (LAN CHILE) (National Airline)	Aeropuerto Comodoro Arturo Merino Benítez	719104
Oficina de Planificación Agrícola (ODEPA) (Agricultural Planning Office)	Teatinos 40 - piso 7º	6963241
Oficina de Planificación Nacional (ODEPLAN) (National Planning Office)	Ahumada 48 - piso 4º	722033
Oficina Nacional de Emergencia (National Emergency Bureau)	Edificio Diego Portales	718333
Servicio Agrícola y Ganadero (SAG) (Farming and Animal Husbandry Service)	Avda. Bulnes 140	6982244
Servicio de Impuestos Internos (Income Tax Bureau)	Teatinos 120	6982051
Servicio de Registro Civil e Identificación (Civil Registry and Identification Service)	Huérfanos 1570	6982546
Servicio de Vivienda y Urbanismo (SERVIU) (Housing and City Planning Service)	Arturo Prat 48	382555
Servicio Nacional de Aduanas (National Customs Service)	Aeropuerto Comodoro Arturo Merino Benítez	97844
Servicio Nacional de Pesca (National Fishing Service)	Yungay 1731 - Valparaíso	250009
Servicio Nacional de Turismo (SERNATUR) (National Tourism Service)	Catedral 1165	6982151
Sociedad de Fomento Fabril (SOFOPA) (Enterprise Association)	Agustinas 1357 Pisos 11º y 12º	6982646
Superintendencia de Administradoras de Fondos de Pensiones (Superintendency of Pension-Fund Adminstrating Institutions)	Huérfanos 1273 - piso 9º	716074
Superintendencia de Bancos e Instituciones Financieras (Superintendency of Banks and Financial Institutions)	Moneda 1123 - piso 6º	6990072
Superintendencia de Seguridad Social (Superintendency of Social Security)	Huérfanos 1376 - piso 10º	722501
Superintendencia de Valores y Seguros (Superintendency of Securities and Insurance)	Teatinos 120 - piso 6º	6962194
Tesorería General de la República (General Treasury of the Republic)	Teatinos 28	712424

RELEVANT INDICATORS OF DOMESTIC ECONOMY

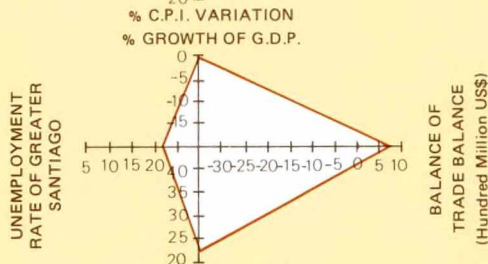
1981



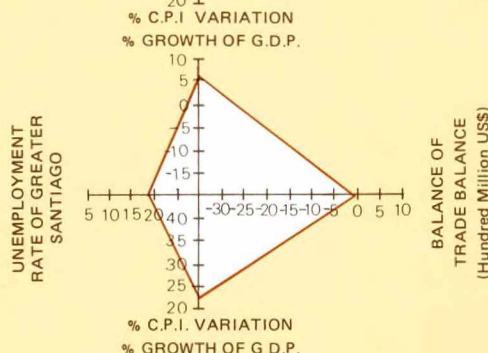
1982



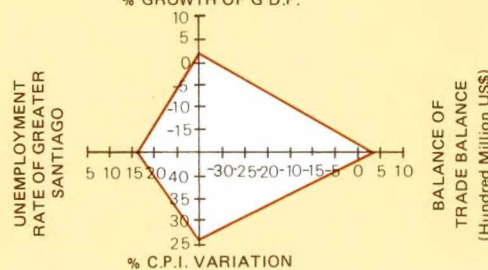
1983



1984



1985



ECONOMIC AND SOCIAL INDICATORS

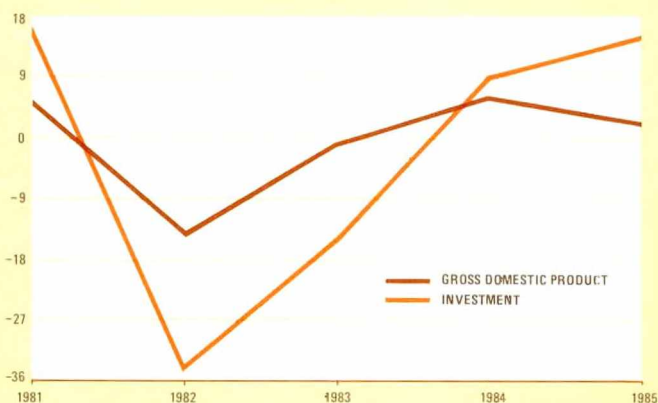
IMPORTANT INDICATORS OF THE DOMESTIC ECONOMY

	1981	1982	1983	1984	1985
Rate of growth of Gross Domestic Product (D)	5.5	-14.1	-0.7 (*)	6.3 (*)	2.4 (*)
Unemployment Rate, Greater Santiago (Annual average) (A)	11.1	22.1	22.2	19.2	16.4
Consumer Price Index Variation (to December of each year) (A)	9.5	20.7	23.1	23.0	26.4
Balance of Trade's Balance (D) (Ch. \$ hundred million)	-34.8	-3.9	6.7 (*)	-0.9 (*)	3.8 (*)

NATIONAL ACCOUNTS (D)

	1981	1982 (*)	1983 (*)	1984 (*)	1985 (*)
Annual Growth Rate of GDP (Percentages)					
Final Consumption of Homes and Private Nonprofit Institutions	10.7	-12.1	-3.4	1.3	-1.1
Government consumption	-3.2	-1.3	-0.6	1.5	-0.3
Gross fixed capital formation	-16.8	-33.9	-14.9	9.0	14.8
Exports of goods and services	-9.0	4.7	0.6	6.8	6.9
Imports of goods and services	15.7	-36.3	-15.1	16.5	-11.0
GDP (expenditure)	5.5	-14.1	-0.7	6.3	2.4

GROWTH RATE OF GROSS DOMESTIC
PRODUCT AND INVESTMENT
(Percentages)



	1981	1982 (*)	1983 (*)	1984 (*)	1985 (*)
GDP (Expenditure) (Millions of 1977 pesos)					
Final Consumption of Homes and Private Nonprofit Institutions	283,562.5	249,174.2	240,731.3	243,759.0	240,979.0
Government consumption	43,502.1	42,923.7	42,656.6	43,315.0	43,206.0
Increase in Stocks	31,077.5	-12,714.2	-11,809.9	7,263.0	-3,022.0
Gross fixed capital formation	74,847.5	49,448.0	42,090.6	45,870.0	52,650.0
Exports of goods and services	78,372.8	82,068.6	82,583.0	88,190.0	94,257.0
Minus: Imports of goods and services	127,811.8	81,377.6	69,071.6	80,471.0	71,623.0
Gross Domestic Product (Expenditure)	383,550.6	329,522.8	327,179.9	347,926.0	356,447.0
Gross Domestic Product (Expenditure) (Composition - Percentages)					
Private consumption Households Non profit private institutions	74.5	75.3	73.3	72.9	69.3
Government consumption	13.2	15.3	14.2	14.5	14.2
Increase in stocks	4.1	-3.4	-2.2	1.3	-0.5
Gross fixed capital formation	18.6	14.6	12.0	12.3	14.2
Exports of Goods and Services	16.4	19.4	24.0	24.3	29.1
Imports of Goods and Services	26.8	21.2	21.3	25.3	26.3
Gross Domestic Product (Expenditure)	100.0	100.0	100.0	100.0	100.0
GDP by sectors (Millions of 1977 pesos)					
Agriculture, forestry, hunting and fishing	31,168.2	30,803.4	30,020.8	32,287.0	34,096.0
Mining	28,084.3	29,680.0	29,113.0	30,405.0	31,074.0
Manufacturing	80,336.3	63,500.4	65,465.7	71,858.0	72,692.0
Construction	23,517.5	17,919.9	17,022.1	17,737.0	20,593.0
Public utilities	7,913.1	7,921.2	8,265.3	8,841.0	9,150.0
Transportation, storage and communications	20,537.1	18,107.7	17,842.0	18,916.0	19,961.0
Trade	70,012.0	57,871.8	55,873.5	58,668.0	59,639.0
Banking, insurance and real state	38,319.9	36,254.8	25,316.9		
Home ownership	21,341.4	21,561.2	21,686.2		
Government service and defense	16,636.6	16,160.7	16,504.1		
Education, Health and Other Services	37,627.4	34,526.7	34,892.0	109,214.0 (e)	109,242.0 (e)
Minus: Imputed Charges for banking services	23,901.7	22,614.3	9,547.0		
Taxes on Imports	31,958.5	17,829.3	14,725.3		
Gross Domestic Product	383,550.6	329,522.8	327,179.9	347,926.0	356,447.0

Annual Growth Rate of G.D.P. by Sectors (Percentages)	1981	1982 (*)	1983 (*)	1984 (*)	1985 (*)
Agriculture, forestry, hunting and fishing	3.8	-1.2	-2.5	7.5	5.6
Mining	7.7	5.7	-1.9	4.4	2.2
Manufacturing	2.6	-21.0	3.1	9.8	1.2
Construction	21.1	-23.8	-5.0	4.2	16.1
Public utilities	2.1	-0.1	4.3	7.0	3.5
Transportation, Storage and Communications	1.8	-11.8	-1.5	6.0	5.5
Trade	4.3	-17.3	-3.5	5.0	1.7
Banking, Insurance and Real State	11.9	-5.4	-30.2		
Housing	1.5	1.0	0.6		
Government Service and Defense	-1.8	-2.9	2.1		
Education, Health and Other Services	1.2	-8.2	1.1	5.4 (e)	0.0(e)
Minus: Imputed charges for banking services	27.6	-5.4	-57.8		
Taxes on Imports	34.0	-44.2	-17.4		
Gross Domestic Product	5.5	-14.1	-0.7	6.3	2.4
Share per Sector in the Gross Domestic Product at Current Prices (%)					
Agriculture, forestry, hunting and fishing	6.3	5.6	5.7	(0)	(0)
Mining	5.6	7.7	10.1	(0)	(0)
Manufacturing	22.3	18.9	20.6	(0)	(0)
Construction	6.4	5.6	4.7	(0)	(0)
Public utilities	2.3	3.2	3.3	(0)	(0)
Transportation, Storage and Communications	4.9	4.6	4.5	(0)	(0)
Trade	15.0	15.6	15.0	(0)	(0)
Banking, Insurance and Real State	10.7	11.2	7.1	(0)	(0)
Housing	7.8	9.4	8.4	(0)	(0)
Government Service and Defense	5.3	6.3	5.8	(0)	(0)
Education, Health and Other Services	13.6	13.8	12.0	(0)	(0)
Minus: Imputed charges for banking services	6.4	6.5	2.9	(0)	(0)
Taxes on Imports	6.2	4.6	5.7	(0)	(0)
Gross Domestic Product	100.0	100.0	100.0	(0)	(0)
Gross Fixed Capital Formation (Millions of 1977 pesos)	74,847.5	49,448.0	42,090.6	45,870.0	52,650.0
Construction and Other Works (3)	40,877.3	30,847.0	29,362.9	31,209.0	(0)
Machinery and Equipment	33,970.2	18,601.0	12,727.7	14,661.0	(0)
Domestic	3,372.8	1,960.7	1,685.4	1,852.0	(0)
Imported	30,597.4	16,640.3	11,042.3	12,809.0	(0)
Gross Fixed Capital Formation % Gross Domestic Product	19.5	15.0	12.9	13.2	14.8

	1981	1982 (*)	1983 (*)	1984 (*)	1985 (*)
Annual Growth Rate of Gross Fixed Capital Formation (Percentage figures)	16.8	-33.9	-14.9	9.0	14.8
Construction and Other Works (3)	16.8	-24.5	-4.8	6.3	(0)
Machinery and Equipment	16.7	-45.2	-31.6	15.2	(0)
Domestic	1.7	-41.9	-14.0	9.9	(0)
Imported	18.7	-45.6	-33.6	16.0	(0)
Share of Fixed Capital Gross Formation at Current Prices (%)	100.0	100.0	100.0	100.0	100.0
Construction and Other Works (3)	60.6	65.5	66.3	(0)	(0)
Machinery and Equipment	39.4	34.5	33.7	(0)	(0)
Domestic	11.5	11.5	13.4	(0)	(0)
Imported	88.5	88.5	86.6	(0)	(0)

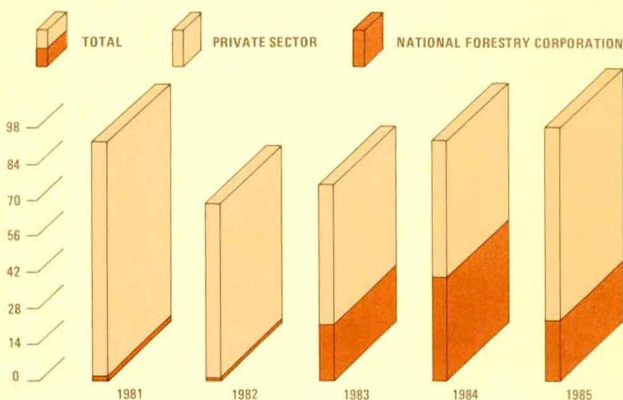
PUBLIC FINANCE (E) (Millions of 1976 dollars)	1981	1982	1983	1984	1985 (*)
Government Expenses Income and Deficit Consolidated in Local and Foreign Currency (US\$ Million of 1976)					
Total Fiscal Expenditure	3,601.8	3,527.7	3,484.8	3,765.8	4,342.9
Debt service	228.5 (f)	238.2	320.8	408.6	871.8
Total expenditure excluding debt service	3,373.3	3,289.5	3,164.0	3,357.2	3,471.1
Total Fiscal Revenue	3,841.9	3,239.3	3,024.8	3,241.2	3,503.7
Direct taxes	914.6	809.0	559.0	599.7	562.7
Indirect taxes	2,291.3	1,926.1	2,070.0	2,345.4	2,597.5
Non-tax receipts	417.0	312.4	151.6	129.9	182.0
Copper	219.0	191.8	244.6	166.2	161.5
Fiscal Deficit	-240.1	288.4	460.0	524.6	839.2
Deficit/total expenditure %	-6.7	8.2	13.2	13.9	19.3
Government Expenses, Income and Deficit as Percentage of Expenditure on Gross Domestic Product (Percentages)					
Total Fiscal Expenditure	24.9	28.5	28.4	28.8	32.5
Debt service	1.6	1.9	2.6	3.1	6.5
Total expenditure excluding debt service	23.3	26.6	25.8	25.7	26.0
Total Fiscal Revenue	26.6	26.2	24.6	24.8	26.2
Direct taxes	6.3	6.5	4.6	4.6	4.2
Indirect taxes	15.9	15.6	16.8	17.9	19.4
Non-tax receipts	2.9	2.5	1.2	1.0	1.4
Copper	1.5	1.6	2.0	1.3	1.2
Fiscal Deficit	-1.7	2.3	3.8	4.0	6.3

AGRICULTURE	1981	1982	1983	1984	1985
Main Agricultural Products (A)					
Sown Land (Thousand hectares) (4)					
Total	1,078.8	944.9	870.8	1,050.5	1,083.0
Cereals					
Wheat	432.2	373.8	359.2	471.3	506.0
Oats	80.1	68.3	84.9	96.3	85.0
Barley	46.0	57.5	38.2	33.2	35.0
Rye	8.8	5.5	4.9	3.4	5.0
Rice	31.4	37.0	30.4	39.9	39.0
Corn	125.5	107.1	118.0	138.4	131.0
Legumes and potatoes					
Beans	117.7	121.5	86.4	84.5	83.0
Lentils	47.7	38.9	23.1	23.7	36.0
Peas	17.5	12.1	9.7	9.6	6.0
Chickpeas	16.2	10.1	7.8	11.9	11.0
Potatoes	89.9	77.4	67.2	81.4	63.0
Industrial crops					
Sugarbeet	36.8	22.0	35.6	47.8	44.0
Sunflower	5.1	3.4	2.9	4.9	20.0
Rape	23.9	10.3	2.7	4.2	19.0
Crops (Thousands of metric quintals)					
Cereals					
Wheat	6,859.7	6,504.5	5,859.5	9,882.8	11,647.0
Oats	1,306.5	1,176.2	1,463.3	1,630.4	1,704.0
Barley	913.7	1,178.5	732.4	735.1	850.0
Rye	92.1	60.6	44.6	43.8	115.0
Rice	997.4	1,311.8	1,155.6	1,650.1	1,566.0
Corn	5,181.5	4,840.5	5,115.5	7,213.9	7,718.0
Legumes and potatoes					
Beans	1,382.4	1,624.6	843.9	941.1	1,007.0
Lentils	176.9	158.2	138.4	160.2	247.0
Peas	109.6	74.1	57.0	62.6	63.0
Chickpeas	64.3	40.9	32.3	69.4	92.0
Potatoes	10,072.6	8,415.5	6,836.3	10,361.5	9,086.0
Industrial crops					
Sugarbeet	14,604.6	9,630.2	16,427.8	21,939.9	21,244.0
Sunflower	74.4	53.9	46.3	74.5	325.0
Rape	268.9	132.2	29.4	40.9	319.0
Yield (Metric quintal per hectare)					
Cereals					
Wheat	15.9	17.4	16.3	21.0	23.0
Oats	16.3	17.2	17.2	16.9	20.1
Barley	19.9	20.5	19.2	22.2	24.3
Rye	10.5	11.0	9.1	12.9	22.8
Rice	31.8	35.5	38.0	41.4	40.8
Corn	41.3	45.2	43.4	52.1	59.1

	1981	1982	1983	1984	1985
Legumes and potatoes					
Beans	11.7	13.4	9.8	11.1	12.1
Lentils	3.7	4.1	6.0	6.8	6.8
Peas	6.3	6.1	5.9	6.5	9.8
Chickpeas	4.0	4.0	4.1	5.8	8.1
Potatoes	112.0	108.7	101.8	127.2	144.5
Industrial crops					
Sugarbeet	397.4	438.7	461.3	458.7	481.5
Sunflower	14.5	15.8	16.0	15.1	16.3
Rape	11.3	12.8	10.8	9.7	16.7
Total Surface Planted with Vineyards According to destination					
(Thousands of hectares) (F)					
Total	112.2	112.2	105.9	97.5	75.0
Wine	105.0	105.0	98.0	90.0	75.0
Other uses (5)	7.2	7.2	7.9	7.5	—
Yield of vineyards destined to wine	5,660	5,809	5,306	4,444	6,000
(Liters/hectares) (F)					

FRUITGROWING	1981	1982	1983	1984	1985
Area planted with fruit trees					
(F) (6)					
(Thousands of hectares)					
Plums	4.4	5.3	6.1	6.5	6.7
Apricots	1.3	1.3	1.3	1.3	1.3
Peaches	7.4	7.6	7.8	7.9	8.0
Lemons	5.7	5.3	5.2	5.2	5.3
Apples	16.9	17.6	18.1	18.6	18.7
Oranges	5.4	5.7	5.8	5.8	5.9
Avocado	7.2	7.3	7.6	7.7	7.8
Pears	3.6	3.8	4.1	4.5	4.8
Grapes	16.0	17.4	19.9	23.7	28.2
Fruit Production (F)					
(Thousands of tons)					
Plums	17.2	19.4	22.7	28.5	32.0
Apricots	13.0	13.2	12.9	13.3	12.0
Peaches	81.0	82.6	83.5	83.0	82.5
Lemons	70.7	71.6	69.6	58.0	64.0
Apples	298.0	345.0	365.0	410.0	415.0
Oranges	58.8	65.4	68.0	72.0	76.0
Avocado	25.0	27.7	29.6	31.5	32.0
Pears	45.5	50.6	48.0	54.3	59.5
Grapes	121.7	162.7	196.4	225.0	285.0
Fruit yield (F)					
(Tons/hectares)					
Plums	3.9	3.7	3.7	4.4	4.8
Apricots	10.0	10.2	9.9	10.2	9.2
Peaches	10.9	10.9	10.7	10.5	10.3
Lemons	12.4	13.5	13.4	11.2	12.1
Apples	17.6	19.6	20.2	22.0	22.2
Oranges	10.9	11.5	11.7	12.4	12.9
Avocado	3.5	3.8	3.9	4.1	4.1
Pears	12.6	13.3	11.7	12.1	12.4
Grapes	7.6	9.4	9.9	9.5	10.1

FOREST PLANTATIONS AREA (Thousand hectares)



FORESTRY

**Afforestation: Area
planted annually
(G) (Hectares)**

	1981	1982	1983	1984	1985
Total	93,214.0	68,633.0	76,331.0	93,602.0	98,828.0 (*)
Corporación Nacional Forestal	101.0	37.0	21,862.0	40,442.0	23,850.0 (*)
Private sector (individuals and companies)	93,113.0	68,596.0	54,469.0	53,160.0	74,978.0 (*)

Timber Industry (G)

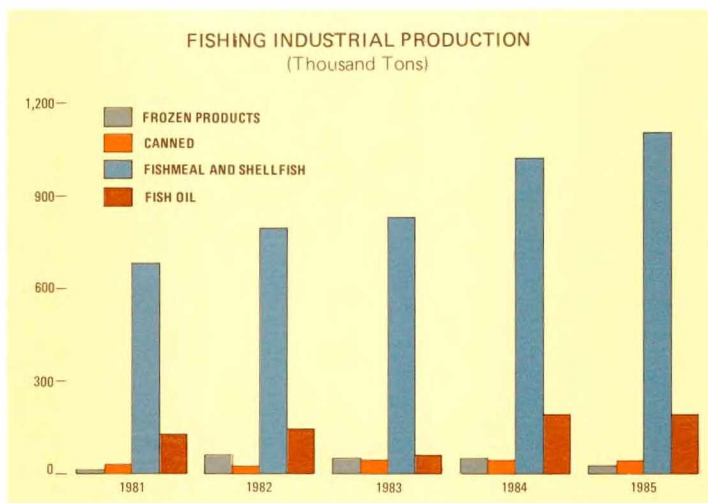
Timber (Thousands of m ³)	1,731.9	1,172.4	1,603.2	2,001.5	2,190.6
Mechanics paste (Thousands of tons)	124.7	115.5	139.9	157.1	157.7
Cellulose sulfate and sulfite (Thousands of tons)	617.9	552.3	656.2	682.3	679.6
Paper and cardboard (Thousands of tons)	278.9	269.7	324.8	375.0	369.4
Plates (Thousands of tons)	5.1	6.0	6.6	7.0	8.3
Grain boards and particles (Thousands of tons)	88.8	80.3	88.4	114.2	131.4
Plywood (Thousands of tons)	11.4	6.6	9.8	13.3	23.5

LIVESTOCK

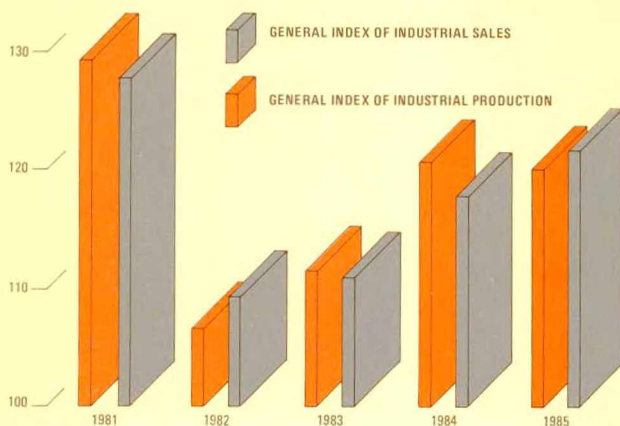
**Production of meat
per Species (A)
(Thousands of tons)**

	1981	1982	1983	1984	1985
Total	263.9	273.4	292.1	282.2	267.4
Beef	184.6	194.5	208.1	196.8	174.8
Mutton and lamb	15.6	14.9	13.3	11.9	13.5
Pork	55.9	57.7	59.2	59.2	66.1
Equine	7.7	6.1	11.1	13.8	12.4
Caprine	0.1	0.2	0.3	0.5	0.6

	1981	1982	1983	1984	1985
Poultry (F) (Thousands of tons slaughtered fowls)	127.8	120.1	87.4	74.3	72.6
Milk (F) (Millions of litres)	1,200.0	1,056.0	900.0	880.0	1,000.0
Eggs (F) (Millions of units)	1,560.0	1,485.0	1,430.0	1,440.0	1,577.0
Raw wool (F) (Thousands of tons)	21.6	21.6	21.4	21.2	20.7
FISHING					
Total unloading per species and destination (H) (Thousands of tons)					
Total	3,503.1	3,846.4	4,168.4	4,674.0	4,986.8
Fish	3,290.7	3,577.0	3,852.3	4,363.0	4,660.0
Fresh table fish	149.4	63.8	55.2	54.0	123.0
Processed	3,141.3	3,513.2	3,797.1	4,309.0	4,537.0
Shellfish	102.8	96.0	125.7	136.0	144.4
Fresh for consumption	46.9	43.6	47.7	44.0	46.8
Processed	55.9	52.4	78.0	92.0	97.6
Algae	109.6	173.4	190.4	175.0	182.4
Fishing Industrial Production (H) (Thousands of tons, finished product)					
Total	860.5	1,025.2	978.9	1,307.3	1,360.2
Frozen	15.4	60.8	52.4	51.2	21.7
Canned	29.5	23.5	41.7	49.2	44.7
Fishmeal	688.3	795.8	827.7	1,022.7	1,109.2
Oil (fish)	127.3	145.0	57.0	184.0	184.1
Other (7)	0.0	0.1	0.1	0.2	0.5



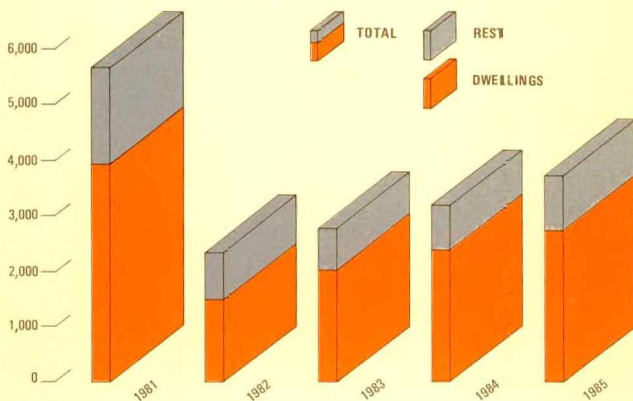
INDUSTRIAL OUTPUT AND SALES



	1981	1982	1983	1984	1985
General index of industrial sales (L) (Base: 1969 average = 100)	127.9	109.3	110.9	117.9	121.8
Consumer goods	117.2	106.1	110.8	117.9	122.7
Consumer durables	129.6	71.4	54.9	63.4	60.0
Transportation equipment	82.0	59.5	48.4	39.1	41.5
Intermediate products for manufacturing	154.1	148.8	155.9	158.0	158.9
Intermediate goods for construction	148.4	107.8	103.8	119.7	134.6
Various manufactured goods	115.1	96.0	99.5	116.1	112.5
Production of some industries (A)					
Newsprint (Thousands of tons)	130.5	123.1	154.5	173.0	180.1 (*)
Cellulose (Thousands of tons)	601.7	542.4	637.8	659.6	652.3 (*)
Sheet glass (Thousands of square meters)	2,181.5	474.7	2,955.7	2,104.0	2,977.0 (*)
Cement (Thousands of tons)	1,862.8	1,131.6	1,255.0	1,390.2	1,429.4 (*)
Steel ingots (Thousands of tons)	625.5	478.4	593.2	662.8	654.5
Wine (Millions of liters)	594.3	610.0	520.0	400.0	450.0
Flour Mills (A)					
Grinding of white wheat (Thousands of tons)	1,295.5	1,278.8	1,304.6	1,305.1	1,310.5 (*)
Automobile industry (Number of assembled units) (M)	25,893.0	10,255.0	4,511.0	6,747.0	8,145.0
Cars	20,612.0	7,926.0	3,001.0	4,188.0	4,620.0
Light trucks	3,801.0	1,817.0	1,510.0	2,559.0	3,525.0
Trucks	384.0	120.0	—	—	—
Vans	1,096.0	392.0	—	—	—

CONSTRUCTION	1981	1982	1983	1984	1985
Average type construction cost index (N) (11) (Base: Dec. 1978 = 100) (Annual average)	208.3	220.0	241.3	272.6	342.9
Intermediate goods for construction (L) (Base. 1969 average = 100)					
Production index	142.8	99.4	99.3	115.0	119.4
Sales index	148.4	107.8	103.8	119.7	134.6
Total Country Area built (A) (12) (Thousands of m ²)					
Private sector					
Total	5,359.2	2,177.8	2,616.2	3,073.4	3,728.9 (h)
Housing	3,882.9	1,476.0	1,961.2	2,373.6	2,746.0 (h)
Industry, trade and financial institutions	1,248.0	502.7	461.7	535.9	(0)
Services	228.3	199.1	193.3	163.9	(0)
Public sector					
Total	279.3	186.6	155.3	136.0	(0)
Housing	46.3	25.4	62.0	23.0	(0)
Industry, trade and financial institutions	1.7	11.7	2.6	4.7	(0)
Services	231.3	149.5	90.7	108.3	(0)
Number of housing built (A) (Units)					
Authorized in the Private Sector	53,961	26,900	36,860	46,493	(0)
Started in the Public Sector	589	436	864	276	(0)

AREA BUILT IN THE COUNTRY.
PUBLIC AND PRIVATE SECTORS
(Thousand m³)



Deliveries of construction materials (N)	1981	1982	1983	1984	1985
Round bars (ton)	83,763	40,904	45,633	65,562	66,929
Cement (thousands of bags of 42.5 kg. each)	43,448	26,953	29,647	32,942	33,527
ENERGY	1981	1982	1983	1984	1985
Electric power					
Electric power installed in the country (O) (Thousands of KW)					
Total for country	3,209.4	3,357.0	3,344.5	3,351.1	3,873.9 (i)
Thermoelectric	1,438.4	1,585.6	1,570.2	1,579.5	1,606.5 (i)
Self-Producers	558.0	700.8	686.0	694.5	689.7 (i)
Public Services	880.4	884.8	884.2	885.0	916.8 (i)
Hydroelectric	1,771.0	1,771.4	1,774.3	1,771.6	2,267.4 (i)
Self-Producers	93.8	94.2	97.1	94.5	100.3 (i)
Public Services	1,677.2	1,677.2	1,677.2	1,677.1	2,167.1 (i)
Electric power generation in the country (O) (Millions of KWh)					
Total for country	11,977.8	11,871.7	12,624.0	13,497.2	14,209.4 (i)
Thermoelectric	4,389.7	3,412.3	3,691.4	4,165.2	3,794.9 (i)
Self-Producers	2,093.8	1,990.5	2,165.4	2,277.7	2,488.1 (i)
Public Services	2,295.7	1,421.8	1,526.0	1,887.5	1,306.8 (i)
Hydroelectric	7,588.3	8,459.4	8,932.6	9,332.0	10,414.5 (i)
Self-Producers	668.8	699.3	719.5	760.9	819.2 (i)
Public Services	6,919.5	7,760.1	8,213.1	8,571.1	9,595.3 (i)
Energy consumption per source (Teracalories) (P)					
Total	105,949	96,922	100,702	104,669	(O)
Electricity	9,155	8,963	9,592	10,166	(O)
Coal, Coke and Tar	14,594	10,115	12,063	15,426	(O)
Petroleum By-Products and natural gas	55,474	51,075	49,844	49,259	(O)
Gas (13)	8,871	8,807	9,476	9,606	(O)
Firewood and other	17,703	18,078	19,509	20,212	(O)
Mining, Industrial and electric consumption per activity (O) (Millions of KWh)	6,900.5	6,577.8	7,228.3	7,766.0	(O)
Cement	236.1	161.4	172.8	191.6	(O)
Copper	2,622.4	2,836.1	2,981.0	3,208.0	(O)
Paper and Cellulose	907.1	847.6	960.1	1,007.6	(O)
Petrochemicals	149.3	140.9	170.6	157.4	(O)
Siderurgy	297.0	231.5	274.9	305.8	(O)
Coal	107.4	101.3	103.9	110.4	(O)
Iron	233.2	220.0	208.4	244.0	(O)
Oil (Petroleum)	161.1	155.8	167.9	176.0	(O)
Nitrate	222.9	194.3	209.6	226.7	(O)
Other	1,964.0	1,688.9	1,979.1	2,139.4	(O)
Electric power industrial consumption index (L) (Base: 1982 average = 100)	126.0	100.0	109.1	119.6	128.0

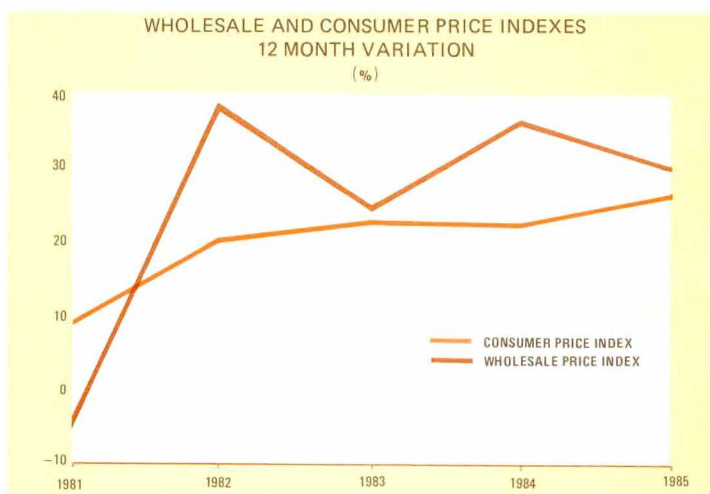
	1981	1982	1983	1984	1985
Gross consumption of electric power per inhabitant per year (Q) (KWh)	1,052.0	1,025.0	1,072.0	1,127.0	(0)
Oil by-products consumption (K) (Thousands of m³)					
Fuel Oil	1,426.5	1,232.5	1,164.3	1,071.7	956.5
Diesel Oil	1,502.6	1,416.2	1,486.6	1,600.4	1,632.7
Domestic Kerosene	265.7	243.1	191.0	182.3	141.8
Engine Gasoline	1,623.0	1,585.2	1,447.0	1,441.1	1,361.5
Liquefied petroleum gas	916.3	914.5	785.9	796.5	771.4

TRANSPORT AND COMMUNICATIONS	1981	1982	1983	1984	1985
National Commercial Aviation (Q)					
National Operations					
Passengers carried (Thousands of people)	624.4	578.1	477.4	537.5	563.5
Passengers-kilometre (millions)	758.8	679.5	549.7	606.5	605.5
Freight capacity (Millions of ton/km)					
Available total	138.9	143.4	129.0	132.0	128.6
Utilized total	85.1	83.2	67.8	71.9	68.2
Passengers and baggage	(65.8)	(65.4)	(50.9)	(56.0)	(54.5)
Goods	(19.1)	(17.6)	(16.6)	(15.4)	(13.1)
Mail	(0.2)	(0.2)	(0.3)	(0.5)	(0.6)
International Operations					
Passengers carried (Thousands of people)	326.4	272.0	208.1	239.8	263.4
Passengers-kilometre (millions)	1,505.4	1,155.6	914.1	987.5	1,166.8
Freight capacity (Millions of ton/km)					
Available total	531.9	438.4	358.9	354.0	378.9
Utilized total	291.6	231.5	200.0	198.3	208.1
Passengers and baggage	(148.7)	(105.5)	(94.9)	(96.0)	(105.0)
Goods	(138.6)	(124.1)	(103.0)	(100.3)	(101.1)
Mail	(4.3)	(1.9)	(2.1)	(2.0)	(2.0)
National Rail (R)					
Passengers carried (Thousands of people)	10,959.8	10,064.5	9,221.8	8,656.8	8,899.0
Passengers-kilometre (millions)	1,553.5	1,500.7	1,570.5	1,420.7	1,517.9
Freigh carried (Thousands of tons)	13,132.1	11,004.0	11,982.7	12,790.8	12,700.0
Farm products	957.6	961.6	1,009.5	796.2	599.0
Timber and sea products	1,167.9	1,358.5	1,877.3	1,925.9	2,110.0
Minerals	10,599.4	8,288.8	8,509.4	9,365.5	9,445.0
Animal husbandry products	45.4	61.6	77.6	66.1	50.0
Manufactures and foodstuffs	361.8	333.5	508.9	637.1	496.0

	1981	1982	1983	1984	1985
Vehicle Traffic (A) (Thousands of units)	885.0	908.4	912.5	912.2	893.2 (*)
Cars (14)	573.8	605.6	618.7	630.4	602.5 (*)
Buses	22.2	21.2	20.0	20.5	20.5 (*)
Trucks and vans (15)	237.0	235.3	228.8	214.9	224.5 (*)
Other vehicles (16)	52.0	46.3	45.0	46.4	45.8 (*)
Vehicle Traffic Recorded at Toll Bridges (S) (Thousands of units)	13,328.2	9,203.7	8,647.9	8,935.5	8,591.9
Motorcycles	46.3	26.5	22.9	20.3	19.3
Light vehicles	8,823.9	6,425.8	5,883.1	5,969.7	5,528.1
Public transport	1,372.4	1,011.2	927.7	924.8	911.1
2-axle trucks	1,475.4	835.3	809.9	846.7	850.8
Larger trucks	283.1	72.6	76.1	80.2	80.2
Others	1,327.1	832.3	928.2	1,093.8	1,202.4
Passengers carried by Buses with Santiago terminuses (A) (Thousands of people)	9,802.2	15,199.3	15,131.0	16,373.5	(0)
North	2,021.2	3,437.9	3,626.0	3,798.5	(0)
South	4,249.2	7,884.1	8,011.2	9,177.6	(0)
Coast	3,531.8	3,877.3	3,493.8	3,397.4	(0)
Shipments Loaded and Unloaded by Domestic and Foreign Ships (A) (Thousands of tons)					
Loaded	18,383.4	17,555.8	16,702.6	18,094.5	19,252.7
Unloaded	15,207.0	10,821.4	11,262.8	11,531.3	11,099.1
Communications (A)					
Telephone lines in Use (Thousands)	386.5	397.5	443.1	456.5	(0)
Mail received according to origin (A)					
Domestic Mail (Millions of letters)	147.4	144.0	105.3	97.7	(0)
International Mail (Millions of letters)	30.0	22.8	16.1	11.8	(0)

TOURISM (A)	1981	1982	1983	1984 (*)	1985 (*)
Number of Passengers registered in Tourism Hotels (Thousands of persons)	1,202.6	976.1	1,024.3	1,108.0	1,188.7
Chilean	932.6	787.6	830.2	885.7	937.3
Foreigner	270.0	188.5	194.1	222.3	251.4
Number of Tourism Hotels (Units)	553	634	622	620	529
Beds-Available days (Thousands of units)	9,462.0	9,713.8	10,217.6	9,273.6	9,741.8

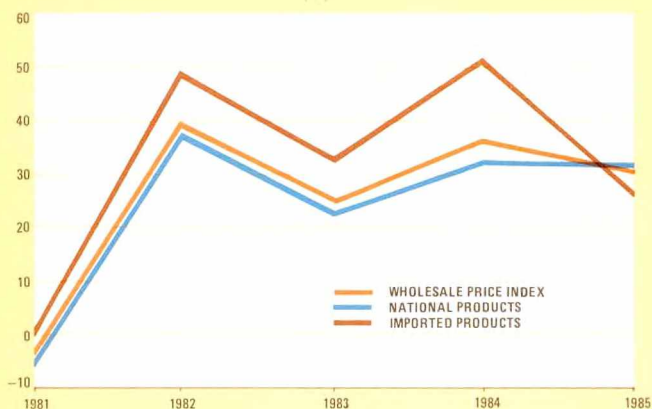
	1981	1982	1983	1984 (*)	1985 (*)
Nights passed in tourism hotels (Thousands of days)	2,669.2	1,976.3	2,108.0	2,298.2	2,535.2
Chilean	1,926.1	1,486.2	1,610.9	1,733.9	1,889.5
Foreigner	743.1	490.1	497.1	564.3	645.7
Average of nights passed in tourism hotels (days)	2.2	2.0	2.1	2.1	2.1
Chilean	2.1	1.9	1.9	2.0	2.0
Foreigner	2.8	2.6	2.6	2.5	2.6
Beds used (Percentages)	28.1	20.3	20.6	24.8	25.6



PRICES	1981	1982	1983	1984	1985
Consumer price index (Base: Dec. 1978 = 100) (A)					
General Index annual average	193.01	212.19	270.03	323.66	423.03
General Index at Dec. of each year	199.68	241.08	296.75	365.12	461.57
% variation in the year (17)	9.50	20.70	23.10	23.00	26.40
CPI Sub-indices (Annual average)					
Food	186.28	193.01	242.72	293.84	277.06
Housing	208.40	234.97	296.05	341.30	445.00
Clothing	178.16	183.22	225.66	280.01	355.13
Sundries	195.40	230.72	301.81	364.85	490.45

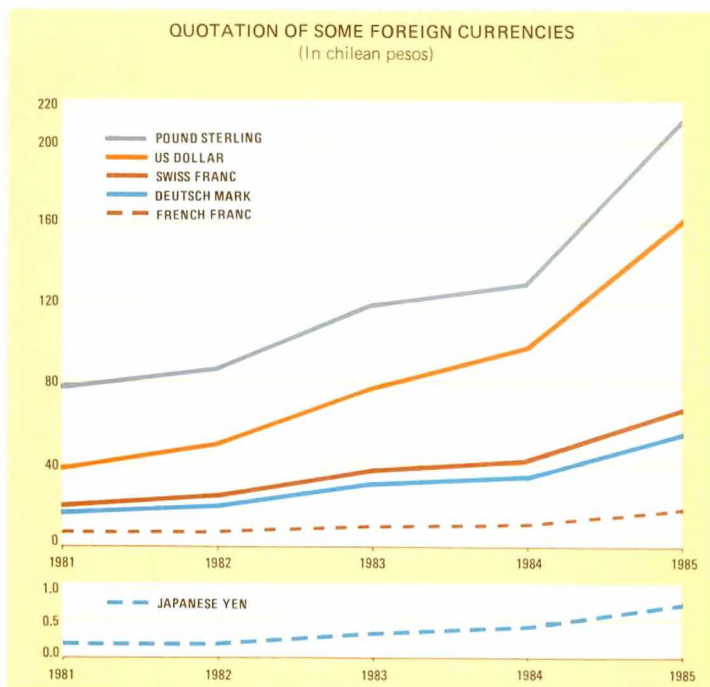
INDEX OF WHOLESALE PRICES AND ITS COMPONENTS 12 MONTH VARIATION

(%)

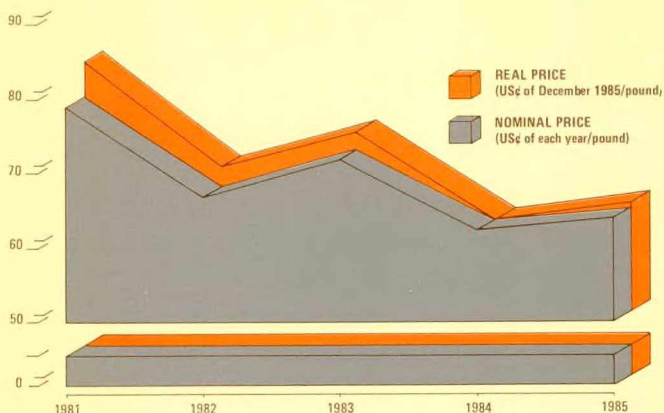


	1981	1982	1983	1984	1985
Wholesale price index (Base: Dec. 1974 = 100) (A)					
General Index annual average	5,924.21	6,350.08	9,240.49	11,487.94	16,470.41
General Index at Dec. of each year	5,739.54	8,011.72	10,029.65	13,685.64	17,825.57
% variation in the year (17)	-3.90	39.60	25.20	36.50	30.30
WPI Sub-indices (Annual average)					
Domestic products	6,354.38	6,762.16	9,588.69	11,822.44	16,598.20
Farming	6,857.56	6,907.23	10,449.34	12,640.00	16,818.19
Mining	7,062.74	7,580.32	10,610.52	13,521.44	20,139.03
Industrial	5,959.13	6,551.07	8,942.68	11,093.54	15,914.16
Imported products	4,475.90	4,962.67	8,068.19	10,361.74	16,040.16
Nominal Selling index by economic activity (T) (18) (Base: January 1984 = 100) (Annual average)	75.0	67.8	91.5	120.3	(0)
Agriculture	63.8	52.9	77.0	115.6	(0)
Mining	28.5	50.7	96.7	102.6	(0)
Manufacturing	72.5	64.2	90.8	116.4	(0)
Public utilities	51.5	68.0	94.6	118.5	(0)
Construction	117.8	82.5	97.9	144.7	(0)
Trade	86.5	74.5	93.8	127.0	(0)
Transport and communications	73.8	67.6	93.5	118.1	(0)
Finance	62.7	67.0	85.0	118.0	(0)
Services	76.9	69.7	86.2	108.0	(0)
Index of nominal purchases by economic activity (T) (18) (Base: January 1984 = 100) (Annual average)	71.4	64.4	87.7	119.5	(0)
Agriculture	67.4	56.0	89.1	131.8	(0)
Mining	30.8	46.7	70.1	72.6	(0)

	1981	1982	1983	1984	1985
Manufacturing	65.8	60.8	85.0	118.9	(0)
Public utilities	53.9	66.2	98.2	140.2	(0)
Construction	101.8	71.7	92.7	130.6	(0)
Trade	87.5	73.1	93.1	127.2	(0)
Transport and communications	67.2	59.5	90.0	120.2	(0)
Finance	60.2	54.6	78.6	124.5	(0)
Services	69.7	65.4	84.0	105.9	(0)
Quotations of some foreign currencies (D) (Annual average) (In Chilean pesos)					
Northamerican dollar	39.00	50.91	78.79	98.48	160.86
Pound Sterling	78.76	88.20	119.41	130.64	210.93
Swiss Franc	19.95	24.89	37.34	41.81	66.90
German Mark	17.35	20.88	30.86	34.50	55.67
French Franc	7.24	7.67	10.36	11.24	18.24
Japanese Yen	0.19	0.20	0.33	0.41	0.69
Real exchange rate index (Base: Dec. 1978 = 100) (D)					
Annual average	80.43	97.51	120.18	128.10	159.40



COPPER PRICE (Annual average)



Prices of some export and import products (Annual average)

Export prices

Copper price (I)

(US cents/pound)

(Annual average)

— Copper refined in

Chile (19)

78.95 67.06 72.17 62.45 64.28

— Copper refined in

U.S.A.

85.12 74.31 79.26 68.16 66.97

Real copper price (D) (20)

(Annual averages)

(US cents Dec. 1978/pound)

(US cents Dec. 1985/pound)

58.59 48.69 51.76 43.73 45.24

83.62 69.49 73.88 62.41 64.57

Price of iron ore in

Brazil (A1)

(Dollars/metric ton)

24.62 26.21 23.97 23.11 22.66

Price of fishmeal (A1)

(Dollars/metric ton)

467.50 353.75 452.50 373.17 280.08

Import prices

Price of Oil (A1)

(Dollars per barrel)

Price in Saudi Arabia

32.50 33.47 29.31 28.47 (0)

Price in Libya

39.83 35.49 30.89 30.15 30.15

Price in Venezuela

32.03 32.03 28.05 27.03 (0)

Price of wheat in U.S.A.

(A1) (Dollars/bushel)

4.76 4.36 4.28 4.15 3.70

	1981	1982	1983	1984	1985
Index of Share Prices according to Activity (U)					
Average Nominal Values (Base: 30 Dec. 1980 = 100)					
General Index	84.88	70.71	57.26	69.68	89.43
Banking and Finance	91.18	68.64	58.46	61.61	63.94
Farming and Forestry	113.43	140.17	77.46	52.41	50.11
Mining	107.28	93.09	83.96	84.85	61.57
Industrial	76.38	59.63	51.80	68.88	85.23
Miscellaneous Services	84.56	73.91	57.59	70.24	98.07
Development Unit (Annual average) (Pesos) (A2)	1,181.63	1,279.32	1,625.17	1,947.18	2,539.47
Indexed Unit (Annual value) (Pesos) (V)	14.55	16.30	16.46	19.42	22.53

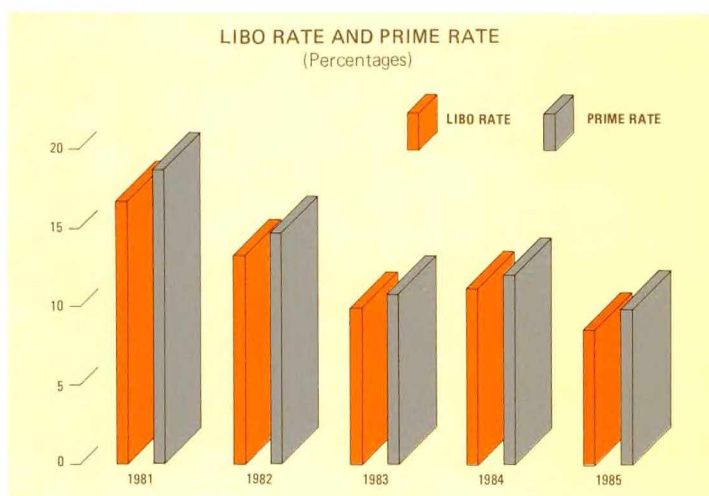
MONETARY AND FINANCIAL AREA (D)

(Balances at the end of each
period, in millions of \$)

	1981	1982	1983	1984	1985
I. Issue	83,680.0	61,491.0	72,471.0	88,233.2	110,791.0
1. Currency	43,628.0	42,708.0	52,430.0	64,100.8	79,521.0
2. Reserves	40,052.0	18,783.0	20,041.0	24,132.4	31,270.0
II. Net Foreign Assets (Millions of US\$)					
1. Central Bank's holdings of international reserves	3,775.3	2,577.5	2,022.7	2,055.9	1,866.7
2. Net short-term foreign assets of the banking system (27)	-1,107.0	-1,175.4	-721.9	-54.5	-252.0
3. Foreign medium and long term liabilities					
— Central Bank	527.0	636.7	1,899.0	2,607.7	3,175.2
— Banking system (27)	4,971.3	5,276.3	4,890.4	6,066.4	5,976.7
III. Financial Liabilities					
A. Money	131,009.0	119,278.0	143,986.0	163,221.2	201,390.0
1. Private	75,225.0	80,746.0	103,081.0	115,536.4	128,549.0
2. Public	55,784.0	38,532.0	40,905.0	47,684.8	72,841.0
B. Private sector quasi-money					
1. Time Deposits	226,643.0	237,388.0	196,534.0	277,056.4	388,305.0
2. Savings Deposits (Sight and time deposits)	44,121.0	48,304.0	81,559.0	105,158.1	152,309.0
3. Foreign Currency deposits (Sight and times deposits)	14,973.0	17,985.0	19,353.0	38,682.0	88,422.5
4. Outstanding mortgage bonds and drafts	63,684.0	84,066.0	112,859.0	158,551.1	206,844.8
5. Others	10,993.0	17,328.0	16,277.0	29,467.9	91,338.0

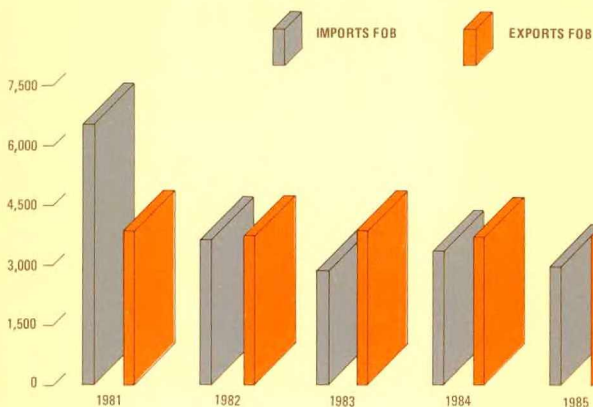
	1981	1982	1983	1984	1985
Monetary Indicators (Annual averages in billions of Chilean pesos)					
C	34.1	35.8	41.8	50.4	61.4
D1	43.0	37.4	47.5	55.2	60.3
M1	77.1	73.2	89.3	105.6	121.7
Dp	196.0	241.8	201.0	232.4	348.2
Dg	61.2	46.7	40.2	44.6	58.1
E	86.4	72.2	67.7	76.0	96.1
M2	273.1	315.0	290.3	338.0	469.9
D'1	61.6	57.3	66.0	83.5	107.9
Float	18.6	19.9	18.5	28.3	47.6
C.U.F.	47.7	29.9	26.6	29.9	38.1
Av	1.8	2.6	2.4	1.8	1.8
Ap	42.0	40.1	58.9	90.3	126.1
D2	277.5	320.4	298.9	367.5	535.5
D2p	252.1	299.3	275.7	342.0	502.1
M3	329.2	372.5	365.0	447.6	623.9
M3a	415.8	440.3	428.4	517.7	715.3
Monetary multipliers (Annual average)					
$\mu 1$	0.892	1.014	1.319	1.389	1.269
$\mu 2$	3.161	4.363	4.288	4.447	4.885
Multiplier determinants (Annual averages)					
c	0.442	0.489	0.468	0.477	0.504
r	0.137	0.090	0.067	0.055	0.053
d2	3.599	4.377	3.347	3.480	4.399
d'g	0.794	0.638	0.450	0.422	0.477
dp	2.542	3.303	2.251	2.201	2.861
RATES OF INTEREST (Annual average)					
Short term					
30 to 89 day operations					
Deposits					
Banks					
Nominal	40.78	47.84	27.94	26.07	31.61
Real (28)	28.57	22.43	3.94	2.33	4.13
Finan. Companies					
Nominal	43.43	49.58	32.84	28.57	33.54
Real (28)	30.99	23.92	6.87	4.37	5.64
Loans & Disc.					
Banks					
Nominal	51.90	63.12	42.69	37.24	40.38
Real (28)	38.72	35.14	15.93	11.40	11.04
Finan. Companies					
Nominal	58.38	69.85	58.71	49.21	55.86
Real (28)	44.64	40.72	28.98	21.11	23.30
90 to 365 day operations (29)					
Deposits					
Banks					
Indexed	13.09	12.02	7.71	8.41	8.15
Non-indexed	36.24	43.19	30.65	26.63	31.70
Finan. Companies					
Indexed	14.12	14.27	9.19	8.50	8.37
Non-indexed	41.85	48.49	37.92	32.77	35.97

	1981	1982	1983	1984	1985
Loans & Disc.					
Banks					
Indexed	14.48	16.94	9.82	8.96	9.43
Non-indexed	56.16	65.44	46.23	38.30	46.95
Finan. Companies					
Indexed	15.77	16.49	13.88	11.90	10.90
Non-indexed	61.92	75.14	65.25	54.81	63.34
International (Annual average)					
LIBO Rate 180 days for transactions in US\$	16.70	13.39	9.91	11.16	8.63
PRIME Rate for transactions in US\$	18.77	14.65	10.79	11.98	9.88



BALANCE OF PAYMENTS (D) (30) (Millions of US\$)	1981	1982	1983	1984 (*)	1985 (*)
Current account	-4,733.0	-2,304.0	-1,117.0	-2,060.0	-1,307.0
Goods, Services and Income	-4,841.0	-2,413.0	-1,214.0	-2,159.0	-1,368.0
Balance of Trade	-2,677.0	63.0	986.0	293.0	788.0
Exports of Goods (FOB)	3,836.0	3,706.0	3,831.0	3,650.0	3,743.0
Imports of Goods (FOB)	-6,513.0	-3,643.0	-2,845.0	-3,357.0	-2,955.0
Non-financial services	-701.0	-555.0	-452.0	-434.0	-255.0
Financial Services	-1,463.0	-1,921.0	-1,748.0	-2,018.0	-1,901.0
Unrequited Transfers	108.0	109.0	97.0	99.0	61.0
Capital Account	4,631.0	2,380.0	1,049.0	1,961.0	1,323.0
Capital, excluding reserves	4,698.0	1,215.0	508.0	1,978.0	1,224.0
Foreign investment	362.0	384.0	132.0	67.0	112.0

FOREIGN TRADE (Million US\$)



	1981	1982	1983	1984 (*)	1985 (*)
Other Capital	4,336.0	831.0	376.0	1,911.0	1,112.0
Public (31)	264.0	972.0	1,383.0	1,797.0	940.0
Private	1,324.0	-537.0	-522.0	-40.0	202.0
Banking (32)	2,748.0	396.0	-485.0	154.0	-30.0
Medium and Long Term	(2,496.0)	(328.0)	(854.0)	(-97.0)	(-57.0)
Short Term	(252.0)	(68.0)	(-1,339.0)	(251.0)	(27.0)
Reserves	-67.0	1,165.0	541.0	-17.0	99.0
Total change in holdings	298.0	1,198.0	555.0	-33.0	187.0
Counterpart to monetization/ demonetization of gold	—	—	24.0	62.0	2.0
Counterpart to SDR allocation/cancellation	28.0	—	—	—	—
Counterpart to valuation changes	-393.0	-33.0	-38.0	-46.0	-90.0
Errors and Omissions	102.0	-76.0	68.0	99.0	-16.0
Balance of Payments Surplus/Deficit	67.0	-1,165.0	-541.0	17.0	-99.0

BALANCE OF TRADE PER PRODUCTS (D) (Millions of US\$)

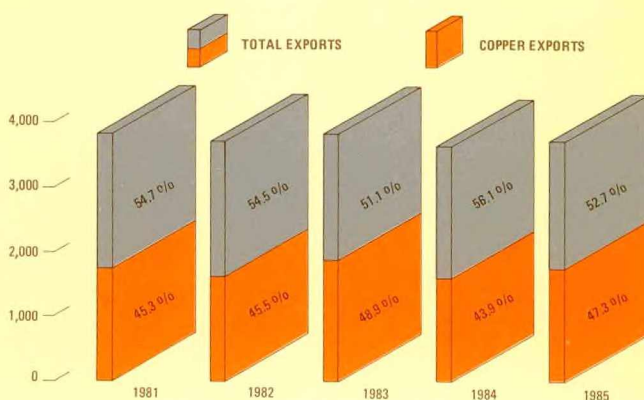
Exports (FOB)

	1981	1982	1983	1984 (*)	1985 (*)
Mining	2,177.5	2,123.7	2,335.4	1,961.7	2,084.8
Copper	1,737.8	1,684.6	1,874.9	1,603.8	1,770.1
Iron	161.9	158.2	112.0	110.6	90.3
Others	277.8	280.9	348.5	247.3	224.4
Agriculture, cattle and Sea Food	365.4	374.9	327.5	428.3	500.2

	1981	1982	1983	1984(*)	1985(*)
Industrial	1,238.9	1,125.3	1,081.9	1,175.5	1,067.4
Paper, cellulose, etc.	254.3	219.6	208.0	259.3	199.5
Molybdenum oxide and Ferromolybdenum	223.2	177.6	148.6	165.0	140.9
Others	761.4	728.1	725.3	751.2	727.0
Non-monetary gold (commodity gold)	54.7	81.8	85.7	84.8	90.7
Total Exports	3,836.5	3,705.7	3,830.5	3,650.3	3,743.1
Contribution of Copper (%)	(45.3)	(45.5)	(48.9)	(43.9)	(47.3)
Imports (CIF)					
Food	823.0	589.8	530.9	492.1	280.2
Consumer goods	1,904.0	894.4	493.4	552.3	454.3
Intermediate goods (Petroleum)	3,144.0 (672.0)	1,912.8 (281.7)	1,754.7 (410.0)	2,097.0 (405.9)	1,893.7 (447.9)
Capital goods	1,447.0	696.9	391.8	597.4	640.3
Total imports (CIF)	7,318.0	4,093.9	3,170.8	3,738.8	3,268.5
Total imports (FOB)	6,513.0	3,643.3	2,844.9	3,357.3	2,954.7

FOREIGN TRADE	1981	1982	1983	1984	1985
Price Index (D) (Base: 1980 = 100)					
Exports	86.6	72.4	71.1	67.8	63.5
Mining	81.5	70.9	74.3	64.2	63.3
Livestock and Marine	103.3	93.8	80.5	91.2	92.9
Industrial	92.5	70.0	63.9	67.8	55.6
Imports	102.7	90.1	81.3	81.5	80.9
Consumption Goods	109.5	85.5	67.0	63.9	68.7
Capital Goods	102.6	96.8	97.3	95.9	94.6
Intermediate Goods	99.0	90.6	83.8	84.0	80.0

INCIDENCE OF COPPER IN TOTAL EXPORTS
(Million US\$)



EVOLUTION OF IMPORTS

(Million US\$)

(C.I.F.)



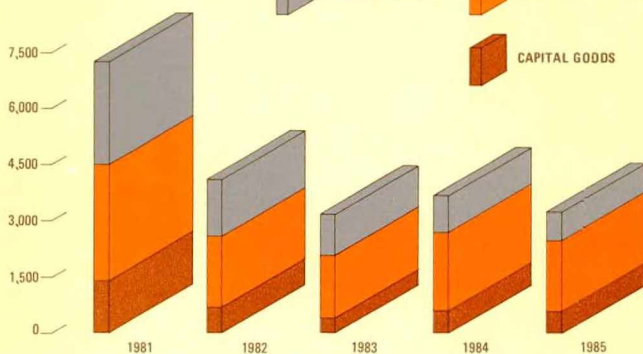
CONSUMER GOODS



INTERMEDIATE GOODS



CAPITAL GOODS



Quantum Index (D)
(Base: 1980 = 100)

Exports

Mining

Livestock and Marine

Industrial

1981 1982 1983 1984 1985

96.6 109.7 115.5 115.5 128.1
100.1 109.7 111.5 111.4 121.2
104.0 117.6 119.7 138.2 166.7
88.7 108.0 121.7 118.0 131.9

Imports

Consumption Goods

Capital Goods

Intermediate Goods

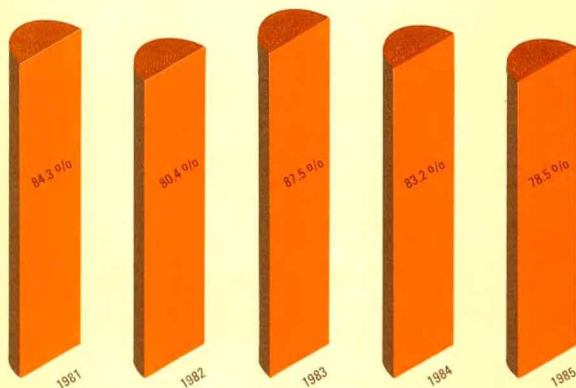
121.0 76.5 66.1 76.5 66.2
142.0 90.6 63.0 66.4 41.0
123.7 61.2 34.6 54.0 60.2
111.2 75.7 78.1 88.3 78.8

Terms of trade index (D)
(Base: 1980 = 100)

84.3 80.4 87.5 83.2 78.5

TERMS OF TRADE

(Base: 1980 = 100)



Export shipments according to country of destination (D) (Percentage figures)	1981	1982	1983	1984	1985
Latin America					
Argentina	4.9	4.1	3.1	3.2	2.2
Brazil	7.4	8.3	4.3	6.2	5.5
Rest	9.9	7.0	4.7	5.6	6.8
North America					
Canada	3.0	0.9	1.6	0.9	2.0
U.S.A.	15.2	21.6	28.2	26.0	22.8
Europe					
Germany (Federal Rep.)	11.5	11.5	12.6	10.0	9.7
France	4.9	4.1	4.6	4.5	3.8
Great Britain	4.1	5.0	5.5	5.4	6.7
Rest	16.7	16.8	16.2	14.6	18.0
Asia					
Japan	10.9	11.9	9.1	11.1	10.3
Rest of Asia	6.6	5.1	6.1	7.9	8.2
Middle East	2.0	1.4	1.6	2.1	2.0
Africa and other countries	2.9	2.3	2.4	2.5	2.0
Total	100.0	100.0	100.0	100.0	100.0
Imports per countries of origin (Z) (Percentage figures)					
Latin America					
Argentina	2.2	4.3	7.3	5.0	3.9
Brazil	9.0	7.3	6.9	9.3	9.1
Rest	12.0	11.7	13.7	14.0	15.7
North America					
Canada	1.5	1.6	2.2	2.1	2.2
U.S.A.	25.6	26.0	25.5	23.4	23.9
Europe					
Germany (Federal Rep.)	5.6	6.1	6.7	6.8	7.6
France	3.5	3.5	3.0	3.1	2.9
Great Britain	2.7	2.2	2.2	2.5	3.1
Rest	12.1	12.6	9.8	10.7	12.8
Asia					
Japan	10.6	6.5	5.9	9.8	6.9
Rest	3.6	4.4	4.7	4.0	3.6
Middle East	2.0	1.1	1.7	0.9	2.9
Africa and other countries	9.6	12.7	10.4	8.4	5.5
Total	100.0	100.0	100.0	100.0	100.0
EXPORT SHIPMENTS (D) (33) (Millions of US\$)	1981	1982	1983	1984	1985
Total	3,906.3	3,709.5	3,835.5	3,657.2	3,822.9
Mining	2,261.3	2,155.8	2,296.6	1,982.5	2,327.5
Copper	1,714.9	1,731.4	1,835.7	1,586.6	1,760.7
Molybdenum	106.7	—	0.4	38.1	45.5

	1981	1982	1983	1984	1985
Iron	161.9	158.2	112.0	110.6	91.8
Others	277.8	266.2	348.5	247.2	429.5
Agricultural and stock raising products, and sea food	365.4	374.9	327.5	428.1	515.1
Agricultural	268.0	278.1	253.7	345.6	425.8
Fresh fruit	198.5	232.8	220.5	293.6	355.7
Grapes	(76.0)	(107.7)	(125.8)	(164.7)	(215.5)
Apples	(81.5)	(81.8)	(62.9)	(74.5)	(74.3)
Pears	(13.8)	(12.7)	(9.3)	(11.4)	(12.6)
Other fruits	(27.2)	(30.6)	(22.5)	(43.0)	(53.3)
Other agricultural products	69.5	45.3	33.2	52.0	70.1
Livestock	29.1	33.5	26.4	29.1	25.9
Forestry (34)	2.1	2.2	2.3	1.6	0.5
Fishing	66.2	61.1	45.1	51.8	62.9
Fresh fish	52.0	46.9	31.9	36.8	47.8
Others	14.2	14.2	13.2	15.0	15.1
Industrial	1,279.6	1,178.8	1,211.4	1,246.6	980.3
Foodstuffs	326.0	365.8	423.9	406.8	406.3
Fishmeal	202.0	256.0	307.1	275.7	278.9
Others	124.0	109.8	116.8	131.1	127.4
Beverages	16.7	13.1	10.8	13.6	13.6
Bottled wine	13.8	9.3	7.7	7.2	8.5
Wines in Bulk and Other Beverages	2.9	3.8	3.1	6.4	5.1
Lumber	163.4	122.3	116.4	116.3	113.6
Insigne pine	149.7	104.9	102.8	98.3	90.2
Others	13.7	17.4	13.6	18.0	23.4
Paper, cellulose and by-products	254.3	219.6	208.0	259.4	210.4
Paper	24.7	26.7	33.9	39.8	48.6
Cellulose	203.7	172.8	156.7	195.9	140.5
Others	25.9	20.1	17.4	23.7	21.3
Chemical and petroleum derivatives	148.2	139.9	109.6	123.8	133.2
Petroleum and by-products	80.2	73.6	66.5	53.0	43.0
Others	68.0	66.3	43.3	70.8	90.2
Basic Metal Manufactures	230.2	244.9	284.5	244.3	60.4
Molybdenum Oxide	97.7	86.6	122.8	101.1	—
Ferromolybdenum	7.2	10.3	18.4	5.4	6.1
Others	125.3	148.0	143.3	137.8	54.3
Metal Products, machinery and electric articles	43.8	35.8	20.3	19.5	13.3
Transportation equipment	74.1	22.7	29.0	42.1	17.2
Other manufactured products	22.9	14.7	8.7	20.8	12.4

ECONOMIC CLASSIFICATION OF IMPORT REGISTRATIONS ACCORDING TO THEIR FINAL DESTINATION (Z) (Thousands of US\$)	1981	1982	1983	1984	1985
Consumer goods	1,907.2	949.2	517.4	520.1	340.9
Automobiles	427.6	123.7	31.2	26.5	15.7
Agricultural products	32.9	22.3	11.8	11.9	9.2
Processed foodstuffs	280.2	168.3	119.7	101.5	27.5
Non-food manufactures	1,166.5	634.9	354.7	380.2	288.4
Capital goods	1,249.7	583.7	332.0	510.4	561.2
Machinery and equipment	677.4	429.1	256.7	413.7	430.5
Transportation equipment	564.4	152.3	73.5	94.8	128.6
Breeding animals	7.9	2.3	1.8	1.9	2.1
Intermediate Goods	3,206.9	1,995.6	1,904.6	2,160.1	1,840.5
Raw Materials	1,019.3	711.1	798.7	842.9	674.2
Foodstuffs of agricultural industrial origin	396.2	337.2	350.7	310.9	182.7
Non-food of agricultural industrial origin	623.1	373.9	448.0	532.0	491.5
Intermediate industrial goods	728.7	413.8	321.7	466.7	374.4
Spare parts and components for automobile assemblage	475.7	255.9	211.8	268.2	270.1
Spare parts	290.2	198.0	174.0	200.0	194.6
Components for automobile assemblage	185.5	57.9	37.8	68.2	75.5
Fuels and Lubricants	983.2	614.8	572.4	582.3	521.8
Oil	703.0	277.3	406.6	420.6	445.7
Other	280.2	337.5	165.8	161.7	76.1
Total	6,363.8	3,528.5	2,754.0	3,190.6	2,742.5

EXTERNAL DEBT at December 31, of each year (Net balances in millions of US\$) (D)	1981	1982	1983	1984	1985 (*)
I. Total External Debt	15,542	17,153	17,431	18,877	19,757
Public Sector	5,465	6,660	8,394	12,347	13,823
(Banco del Estado)	(397)	(778)	(877)	(1,386)	(1,402)
(Banco Central)	(528)	(837)	(2,378)	(3,673)	(4,416)
Private Sector	10,077	10,493	9,037	6,559	5,934
(Banks)	(6,629)	(6,703)	(5,596)	(3,469)	(3,369)
(Other) (35)	(3,448)	(3,790)	(3,441)	(3,065)	(2,565)
II. Medium and Long Term External Debt	12,553	13,815	14,832	16,963	18,089
Public Sector	4,415	5,157	6,689	10,601	12,259
(Banco del Estado)	(393)	(507)	(609)	(1,272)	(1,283)
(Banco Central)	(528)	(637)	(2,078)	(3,193)	(4,091)
Private Sector	8,138	8,658	8,143	6,362	5,830
(Banks)	(4,690)	(4,967)	(4,795)	(3,369)	(3,274)
(Other)	(3,448)	(3,691)	(3,348)	(2,993)	(2,556)

	1981	1982	1983	1984	1985 (*)
III. Short Term External Debt	2,989	3,338	2,599	1,914	1,668
Public Sector	1,050	1,503	1,705	1,742	1,564
(Banco del Estado)	(4)	(271)	(268)	(114)	(119)
(Banco Central)	(—)	(200)	(300)	(480)	(325)
Private Sector	1,939	1,835	894	172	104
(Banks) (36)	(1,939)	(1,732)	(801)	(100)	(95)
(Other) (35)	(—)	(103)	(93)	(72)	(9)
IV. Banco Central with the International Monetary Fund	49	6	606	782	1,085

FOREIGN INVESTMENT (D)

Applications approved by the Chilean Government between August 5, 1974 and December 31, 1985, according to Decree Laws N° 600 of October, 1974, and N° 1,748 of March, 1977.

	1981	1982	1983	1984	1985
Foreign investment (Millions of US\$)	2,490.1	525.2	328.3	79.8	421.0

FOREIGN INVESTMENT DISTRIBUTION ACCORDING TO ACTIVITY AND GEOGRAPHIC AREA

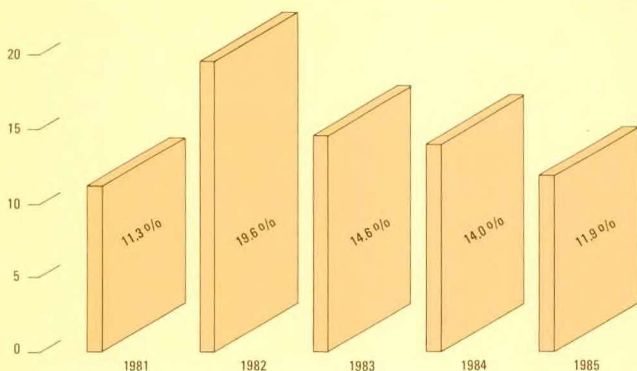
Corresponding to period Aug. 5, 1974 - Dec. 31, 1985

	Millions of dollars	%
By activity		
Agriculture	86.7	1.2
Forestry	10.5	0.2
Fishing	1.0	—
Mining	5,620.1	73.8
Industry	1,036.8	13.6
Construction	131.0	1.7
Services	707.6	9.3
Transportation	16.8	0.2
Energy and Fuel	1.7	—
Total	7,612.2	100.0
	Millions of dollars	%
By geographic area		
U.S.A.	5,081.5	66.8
Canada	794.5	10.4
Western Europe	836.8	11.0
Central America and the Caribbean	266.4	3.5
South America	138.3	1.8
Japan	57.5	0.8
Others countries	437.2	5.7
Total	7,612.2	100.0

SALARIES AND WAGES (A)	1981	1982	1983	1984	1985
Remunerations Index (Annual average) (Base: Dec. 1982 = 100)	86.9	95.3	108.3	130.0	162.6
Salary Index	83.7	95.0	—	—	—
Wages Index	90.6	95.6	—	—	—
Sub—Indices according to Branch of Economic Activity					
Mining Sector	93.3	94.0	113.4	139.4	179.8
Manufactures	90.0	95.1	108.6	128.7	159.6
Electricity, Gas and Water	88.1	94.2	108.9	130.2	170.1
Construction	—	—	103.0	120.3	131.4
Sales, Restaurants and Hotels	—	—	108.2	123.8	151.0
Transport and Communications	—	—	109.6	134.9	170.2
Financial and Insurance Services	—	—	107.3	125.4	154.5
Communal and Social Services	81.8	95.9	105.0	126.7	156.1
Sub-Indices according to Occupational position					
Managers	—	—	109.5	134.4	170.0
Professionals and Technicians	—	—	107.4	129.1	162.3
Administrative clerks	—	—	107.5	126.9	157.5
Salesman	—	—	106.7	127.0	156.1
Skilled workers					
White-collar	—	—	111.0	137.3	174.6
Blue-collar	—	—	110.1	134.2	166.3
Unskilled workers	—	—	107.9	128.7	161.2
Personal services	—	—	106.3	124.9	154.4
Minimum Income (Annual average) (Pesos)	4,814.2	5,185.7	5,315.4	5,445.0	6,750.3

EMPLOYMENT AND UNEMPLOYMENT (A)	1981	1982	1983	1984	1985
Total country (26)					
Total Population (Thousands of persons)	11,368.8	11,397.8	11,579.9	11,775.4	11,972.3
Population under 15	2,938.2	3,638.1	3,655.5	3,694.9	3,729.4
Population age 15 plus (21)	8,430.6	7,759.7	7,924.4	8,080.5	8,242.9
Workforce (Thousands of persons)	3,687.9	3,660.7	3,767.7	3,798.4	4,018.7
Employed	3,270.9	2,943.1	3,215.8	3,268.0	3,537.4
Unemployed	417.0	717.6	551.9	530.4	481.3
Made redundant	321.3	563.5	437.2	411.1	374.2
Looking for work for the first time	95.7	153.9	114.7	119.3	107.1
Passive (Thousands of persons)	4,742.7	4,099.0	4,156.7	4,282.1	4,224.2
Unemployment rate (%)	11.3	19.6	14.6	14.0	11.9
Lay-off rate (%)	8.7	15.4	11.6	10.8	9.3

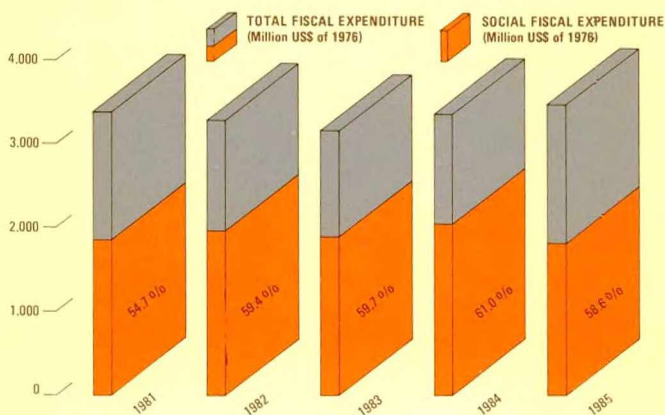
UNEMPLOYMENT RATE (AT NATIONAL LEVEL) (Percentages)



	1981	1982	1983	1984	1985
Employed Population per Economic Activity (Thousands of persons)	3,270.9	2,943.9	3,215.8	3,268.0	3,537.4
Agriculture	508.2	477.5	509.3	509.8	585.9
Mining	63.3	54.0	59.4	62.8	80.6
Industry	516.2	373.9	405.9	450.7	487.0
Construction	169.6	84.1	93.4	113.6	126.5
Trade	620.6	509.5	550.4	615.1	652.4
Financial Services	116.9	109.8	110.1	109.3	148.3
Electricity, Gas and Water	26.7	24.6	23.7	24.6	27.6
Personal Communal and Social Services	1,028.9	1,121.3	1,265.3	1,184.5	1,219.3
Transport	218.1	185.1	195.8	196.4	209.4
Unspecified assets	2.4	2.5	2.5	1.2	0.4
Metropolitan Region (26)					
Total Population (Thousands of persons)	4,399.0	4,354.0	4,450.6	4,551.0	4,651.6
Population under 15	1,126.7	1,367.8	1,390.0	1,414.0	1,437.9
Population age 15 plus (21)	3,272.3	2,986.2	3,060.6	3,137.0	3,213.7
Workforce (Thousands of persons)	1,545.3	1,449.2	1,544.6	1,584.7	1,720.0
Employed	1,379.2	1,103.9	1,288.4	1,297.5	1,461.0
Unemployed	166.1	345.3	256.2	287.2	259.0
Made redundant	134.6	286.1	208.6	224.9	212.0
Looking for work for the first time	31.5	59.2	47.6	62.3	47.0
Passive (Thousands of persons)	1,727.0	1,537.0	1,516.0	1,552.3	1,493.7
Unemployment rate (%)	10.7	23.8	16.6	18.1	15.1
Redundancy rate (%)	8.7	19.7	13.5	14.2	12.3

	1981	1982	1983	1984	1985
Employed population according to economic activity (Thousands of persons)	1,379.2	1,103.9	1,288.4	1,297.5	1,461.0
Agriculture	49.8	40.5	44.5	45.7	76.4
Mining	4.9	4.1	2.1	3.9	5.4
Industry	311.1	212.2	234.7	266.1	282.0
Construction	87.4	34.4	36.9	44.0	53.0
Trade	301.9	222.0	241.0	275.6	292.2
Financial services	76.5	69.9	71.9	63.9	98.9
Personal communal and other services	452.1	432.9	567.8	508.7	556.5
Electricity, Gas and Water	11.5	9.3	9.1	9.9	12.8
Transport	83.3	77.5	78.6	79.0	83.7
Unspecified activities	0.7	1.1	1.8	0.7	0.1
Minimum Employment Programme (P.E.M.) (Annual average)					
Beneficiaries (Thousands of persons)	175.6	226.8	341.6	167.6	134.3
Subsidy (Ch\$)	1,300.0	1,650.0	2,000.0	2,000.0	3,000.0
Employment Programme for Heads of Families (P.O.J.H.) (Annual average) (Thousands of persons)	—	81.2	161.2	168.7	190.0

SOCIAL FISCAL EXPENDITURE AND TOTAL FISCAL EXPENDITURE

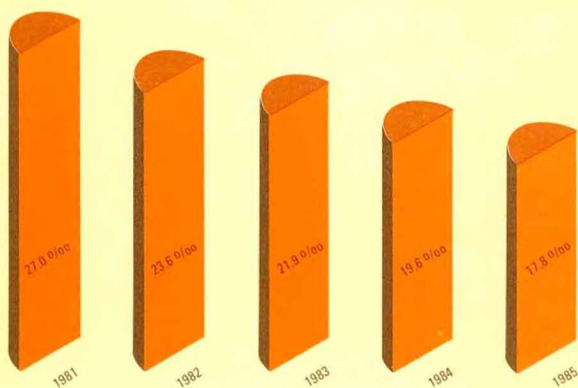


SOCIAL INDICATORS

	1981	1982 (*)	1983 (*)	1984 (*)	1985(*)
Material Quality of Life Index (D)	87.2	88.0	88.4	88.9	(0)
Social Fiscal Spending (E) (Millions of 1976 US\$)	1,846.2	1,952.4	1,888.7	2,048.5	2,033.5
Social Fiscal Spending/ Total Fiscal Spending (%)	54.7	59.4	59.7	61.0	58.6

CHILD MORTALITY RATE

(Per 1,000 live births)



	1981	1982	1983	1984	1985
Birth Rate (‰ inhabitants) (A)	23.4	23.9	22.3	22.3	(0)
Mortality Rate (A)					
General (‰ inhabitants)	6.2	6.1	6.4	6.3	(0)
Child (‰ live births)	27.0	23.6	21.9	19.6	17.8
Neonatal (‰ live births)	13.1	11.8	10.7	9.2	(0)
Pension Schemes					
Old System					
Number of members (A) (Thousands of persons)	2,330.2	1,733.3	1,712.7 (*)	(0)	(0)
New System (AFP)					
Number of members (Accrued) (Y) (Thousands of persons)	1,604.9	1,741.0	1,804.0 (g)	1,930.4	2,283.8
AFP Investments held for safe-keeping at Central Bank (D) (Millions of chilean pesos)					
Fund	10,804.0	42,326.9	96,434.4	148,825.0	258,752.7
Reserves	518.4	2,109.0	1,706.8	1,730.6	2,873.9

EXTREME POVERTY DISTRIBUTION
(Thousands persons)

	1970			1982		
	Total Population	Population in extreme poverty	Regional population in extreme poverty	Total Population	Population in extreme poverty	Regional population in extreme poverty
			Total Regional Population (%)			Total Regional Population (%)
Total Country	9,121.6	1,916.4	21.0	11,085.4	1,572.1	14.2
Urban	(0)	1,299.5	14.2	(0)	1,178.2	10.6
Rural	(0)	616.9	6.8	(0)	393.9	3.6
I Region	176.4	38.3	21.7	261.5	31.2	11.9
II Region	251.7	49.4	19.6	329.5	36.2	11.0
III Region	154.0	38.7	25.1	178.3	28.2	15.8
IV Region	339.2	101.8	30.0	410.2	84.6	20.6
V Region	987.4	167.4	17.0	1,188.0	137.5	11.6
Metropolitan Region	3,344.3	631.7	18.9	4,255.0	519.7	12.2
VI Region	485.1	110.1	22.7	577.9	82.4	14.2
VII Region	622.5	153.0	24.6	713.4	116.6	16.3
VIII Region	1,275.8	288.2	22.6	1,487.4	229.9	15.5
IX Region	599.4	163.3	27.3	681.4	143.9	21.1
X Region	743.8	151.1	20.3	825.7	143.9	17.4
XI Region	50.4	14.7	29.2	61.1	10.5	17.2
XII Region	91.6	8.7	9.4	116.0	7.5	6.4

SOURCES

- (A) Instituto Nacional de Estadísticas (I.N.E.)
National Bureau of Statistics.
- (A1) Fondo Monetario Internacional.
International Monetary Fund.
- (A2) Superintendencia de Bancos e Instituciones Financieras.
Superintendency of Banks and Financial Institutions.
- (B) Dirección Meteorológica de Chile.
The National Weather Service.
- (C) Ministerio de Salud.
Ministry of Health.
- (D) Banco Central de Chile.
Central Bank of Chile.
- (E) Ministerio de Hacienda, Dirección de Presupuestos (DIPRES).
Budget Directorate, Ministry of Finance.
- (F) Ministerio de Agricultura, Oficina de Planificación Agrícola (ODEPA).
Agricultural Planning Office, Ministry of Agriculture.
- (G) Ministerio de Agricultura, Corporación Nacional Forestal (CONAF).
Ministry of Agriculture, National Forestry Corporation.
- (H) Ministerio de Economía, Fomento y Reconstrucción, Servicio Nacional de Pesca (SERNAP).
National Fishing Service, Ministry of Economy, Development and Reconstruction.
- (I) Comisión Chilena del Cobre.
Chilean Copper Commission.
- (J) Servicio Nacional de Geología y Minería.
National Geology and Mining Service.
- (K) Empresa Nacional del Petróleo (ENAP).
National Petroleum Corporation.

- (L) Sociedad de Fomento Fabril (SOFOFA).
Enterprise Association.
- (M) Corporación de Fomento de la Producción, Comisión Automotriz (CORFO).
Automobile Commission, Development Corporation.
- (N) Cámara Chilena de la Construcción.
Chilean Construction Chamber.
- (O) Empresa Nacional de Electricidad S.A. (ENDESA).
National Electric Company.
- (P) Comisión Nacional de Energía.
National Energy Commission.
- (Q) Ministerio de Transporte y Telecomunicaciones, Junta de Aeronáutica Civil.
Ministry of Transportation and Communications, Civil Aeronautics Council.
- (R) Ferrocarriles del Estado.
State Railroads.
- (S) Ministerio de Obras Públicas, Dirección de Vialidad.
Road Construction Direction, Ministry of Public Works.
- (T) Servicio de Impuestos Internos (S.I.I.).
Internal Revenue Service.
- (U) Bolsa de Comercio de Santiago.
Santiago Stock Exchange.
- (V) Ministerio de Vivienda y Urbanismo.
Ministry of Housing and City Planning.
- (W) Ministerio de Educación Pública, Superintendencia.
Superintendency, Ministry of Public Education
- (X) Ministerio de Educación Pública, Junta Nacional de Auxilio Escolar y Becas.
Scholar aid and Scholarship Junta, Ministry of Public Education.
- (Y) Superintendencia de Administradoras de Fondos de Pensiones.
Superintendency of Pension-Fund Administating Institutions.
- (Z) Dirección Nacional de Aduanas.
National Customs Bureau.

NOTES

- (1) Figures estimated up to June 30th of each year.
- (2) Life expectancy is defined as the number of years that a given newborn generation will probably live.
- (2a) Life expectancy at one year is defined as the number of years the members of a generation who already are one year old will probably live.
- (3) It includes plantations, land improvements and breeding cattle. Domestic and imported.
- (4) Agricultural year means the period when the sowing is made in the year n and the crop in the year $n + 1$.
- (5) It refers to production designed for fresh consumption, raisins and pisco processing.
- (6) It corresponds to total area planted with some selected species.
- (7) It includes the production of dried, salty and smoked ones.
- (8) Including cements, concentrates, slags and ores.
- (9) Including low and high octane gasoline.
- (10) Including domestic and aviation kerosene.
- (11) It refers to a group of dwellings of 73 one-storey housings of 69.80 m².
- (12) The information on Private Sector corresponds to approved construction permits. The information on Public Sector refers to started construction.
- (13) It includes city gas, blast-furnace gas and natural gas.
- (14) Including private cars, rental and station wagons.
- (15) Including light trucks, trucks and vans.
- (16) Including motor-scooters, motor-cycles, tractors and ambulances.
- (17) Variation from December to December.
- (18) Statistical data from selling and purchasing subjected to Value Added Tax (VAT).
- (19) London Metal Exchange Value.
- (20) The deflator used is the Whole Price Index of U.S.A.
- (21) 1981 figures correspond to the 12 years of age and above population.
- (22) Includes scientific-humanistic and technical-professional education.
- (23) It corresponds to daily average of programmed portions.
- (24) It corresponds to the school food program in Basic Schools which considers children between 6 and 14 years old.

- (25) Corresponds to the School-Children Homes Programme, consisting of 4 meals a day.
- (26) Figures corresponding to the polles performed during the October-December period of each year, with the exception of 1982 where same was performed in the October-November period.
- (27) Since 1983, information related to banks in liquidation is excluded.
- (28) The real rate is obtained deflating the nominal rate by the variation of the Consumer Price Index (C.P.I.) of the period.
- (29) Interest rates of adjustable operations correspond to the geometrical average of the annual rates for each period, and the non adjustable ones refer to the accumulated value of the monthly rates for each period.
- (30) Modified Statement: Considers imports at their f.o.b. value, thus the figures on non financial services change. It considers as reserves, only those of the Central Bank. Therefore, short term capital flows of the banking system are recorded not as variation of reserves, but as other capital, banking sector. The figure on holdings of international reserves considers gold value on the basis of its market price. This modified statement makes a distinction between the change in holdings of reserves, and the change in reserves due to balance of payments transactions. Therefore, the change in holdings is adjusted, if necessary, by: Monetization/demonetization of gold, allocation/cancellation of SDR's, and valuation changes.
- (31) Banco del Estado is not included here, because it is included in the Banking System.
- (32) It includes capital flows of development banks since the year 1979.
- (33) Balance of Payments figures on exports and imports do not agree with those of exports shipments and import registrations, because they are different concepts. Both export shipments and import registrations are adjusted for balance of payments requirements.
- (34) Includes "quillay" bark, dried mushrooms and other.
- (35) It excludes short term loans for foreign trade operations and includes short term loans Articles 14 and 15 since June, 1982.
- (36) It includes short term loans Article 14 and 15 since June, 1982.
- (a) Figures calculated on the basis of population estimates performed by INE, for June 30th, 1970, and June 30 th, 1985.
- (b) Figures calculated by INE and CELADE on the basis of populations estimates for the period 1980 to 1985.
- (c) Preliminary figures corresponding to the XVth National Population Census and to the IVth Housing Census.
- (d) Cumulative annual growth rate as determined by information obtained from Census taken in 1970 and 1982.
- (e) It includes Financial Sector, Housing Ownership, Public Administration, Education, Health, Other Services, Cost imputed to the Banking Services and Import Duties.
- (f) Excludes US\$ 422.9 million corresponding to Pre-Payment of Capital.
- (g) Figures as of April, 30, 1983.
- (h) Figures estimated by the Department of Statistics and Publications of the Central Bank of Chile, based on data given by INE (National Bureau of Statistics), corresponding to 80 selected communes of the country.
- (i) Figures estimated by the Department of Statistics and Publications of the Central Bank of Chile, based on data given by ENDESA (National Electric Company), corresponding to the public sector.
- (*) Provisional figures.
- (**) Estimated figures as of June 30, 1985.
- (0) Information not available.

SYMBOLS

- C : Currency.
- D1 : Banking current accounts of the nonfinancial private sector net of float (D'1 – float).
- M1 : Private sector money (D1 + C).
- Dp : Private sector time deposit.
- Dg : Public Sector Demand Deposits net of float of the Consolidated Public Account (C.U.F.).
- E : Issue.
- M2 : Private sector money plus private time deposits in the financial system (M1 + Dp).
- D'1 : Non financial private sector banking current accounts.
- Float : Documents of other banks received in deposits.
- C.U.F.: Consolidated Public Account.
- Av : Demand savings in the financial system.
- Ap : Time savings in the financial system.
- D2 : Financial Quasi-money.

D2p : Private Financial Quasi-money.

M3 : Private money + Private Quasi-money ($M1 + D2p$).

M3a : Money + Quasi-money (Public and Private) ($M1 + Dg + D2$).

$$\mu_1 : \text{Multiplier of } M1 = \frac{M1}{E} = \frac{1}{c(1+r) + r(1+d2+d'g)}$$

$$\mu_2 : \text{Multiplier of } M2 = \frac{M2}{E} = \frac{1+dp}{c(1-r) + r(1+d2+d'g)}$$

$$c : \text{Preference for bills} = \frac{C}{M1}$$

$$r : \text{Actual rate of reserve} = \frac{E - C}{D1 + Dg + D2}$$

$$d2 : \text{Financial Quasi-money - Private Sector Money Ratio} = \frac{D2}{M1}$$

$$d'g : \text{Public Sector Deposits - Private Sector Money Ratio} = \frac{Dg}{M1}$$

$$dp : \text{Private Time Deposits - Private Sector Money Ratio} = \frac{Dp}{M1}$$

