

STATISTICAL SYNTHESIS OF CHILE 1982-1986

DIRECCION
DE ESTUDIOS

BANCO CENTRAL
DE CHILE



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SANTIAGO, JUNE OF 1987



DIRECTOR AND LEGAL REPRESENTATIVE
Víctor Vial del Río

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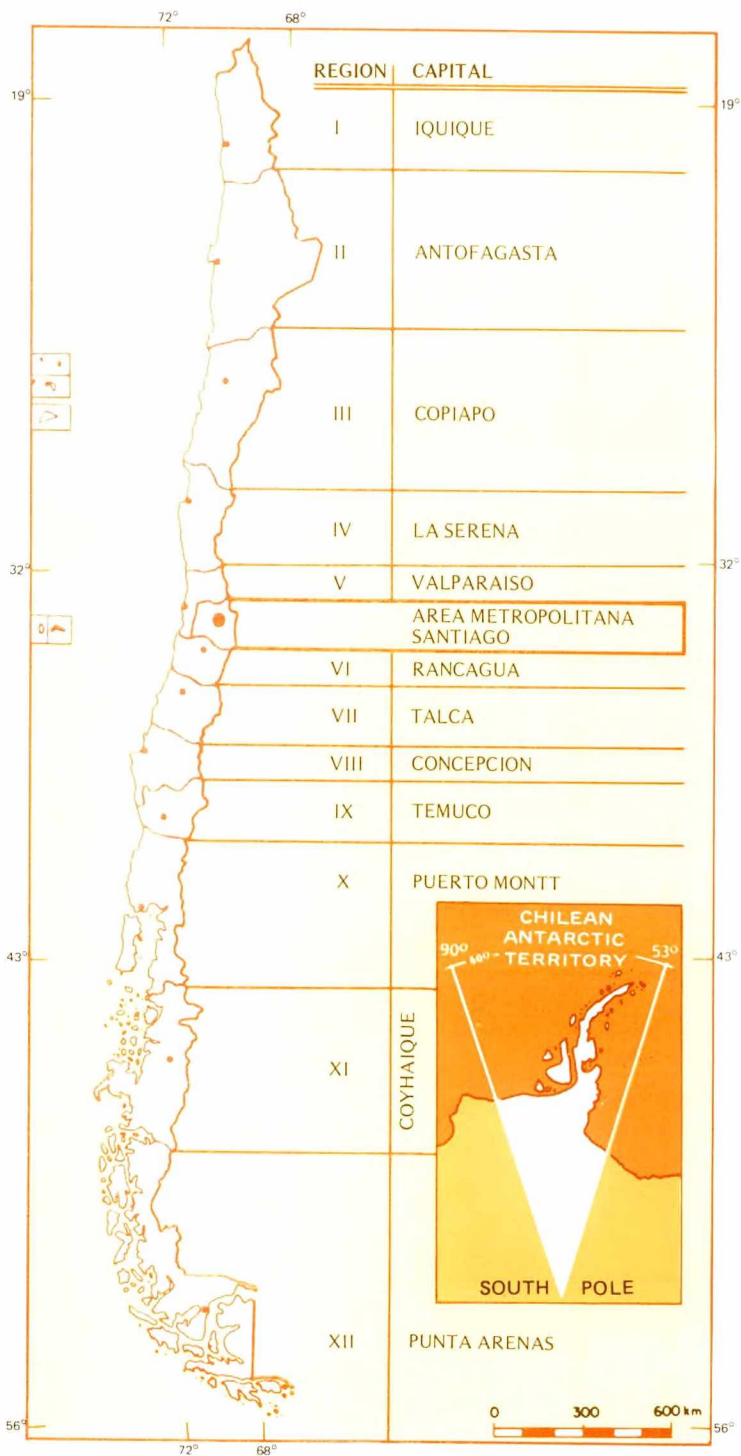
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MAP OF CHILE BY REGIONS



GENERAL BACKGROUND (A)

LOCATION, AREA AND EXTENSION

Chile is located in the south west part of South America stretching as far south in Antarctica as the South Pole with Easter Island, in the South Pacific, to the west of mainland Chile.

On the American continent, Chile stretches from parallel 17° 30' South latitude in the north boundary to parallel 56° 32' South latitude in the southern part of South America.

The Chilean Antarctic territory comprises the whole of the area located between meridians 53° and 90° west longitude as far as the South Pole at minus 90°.

The national territory comprises several islands in the Pacific Ocean, which add to the country's territorial sea. The nearest to the continent are the islands that form the Juan Fernández archipelago and San Felix and San Ambrosio. The most distant from the mainland are Sala and Gómez, and Easter Island, also known as Rapa Nui.

The latter is located at 27° latitude South and 109° 30' longitude West, opposite the port of Caldera and 3,760 kilometres away from the mainland.

From the Concordia Line to the South Pole, the country is over 8,000 kilometres long. The area of Continental, Antarctic and Oceanic Chile is 2,006,626 square kilometres, with 756,626 sq. km. corresponding to Continental Chile and 1,250,000 sq. km. to the Chilean Antarctic Territory.

CONTINENTAL CHILE	756,626 sq. km.
Agricultural lands	16,560 sq. km.
Grazing lands	129,300 sq. km.
Forest lands	84,200 sq. km.
Non-productive land	526,566 sq. km.
CHILEAN ANTARCTIC TERRITORY	1,250,000 sq. km.
TOTAL	2,006,626 sq. km.

BOUNDARIES:

Chile is bounded on the North by Perú, by a border line known as "Línea de la Concordia"; on the East by Bolivia and Argentina, mainly by a line that runs through the highest summits of the Andes; on the South by the South Pole, and on the West by the Pacific Ocean, including 200 nautical miles of territorial waters.

CLIMATE AND NATURAL RESOURCES

The North:

Climate: Desert.

Natural resources: Nitrate, copper, iron and other minerals, valleys suited for agriculture, sea foods.

The Center:

Climate: Mild and temperate, with rains in winter.

Natural resources: Agricultural and grazing lands, forests, hydroelectric power (rivers), copper, coal, sea foods.

The South:

Climate: Temperate and rainy.

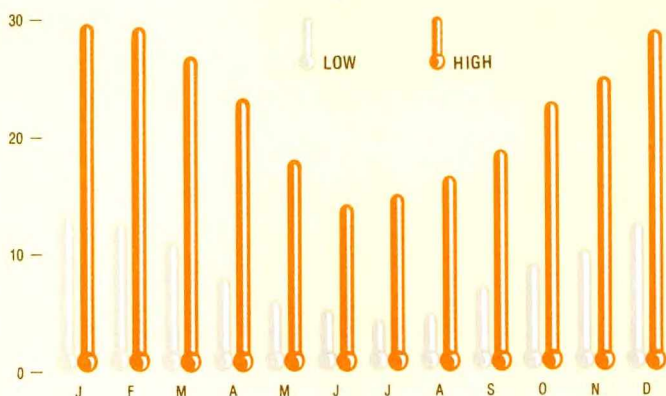
Natural resources: Agricultural and grazing lands, forests, hydroelectric power (rivers), copper, coal, sea foods.

The Austral Region:

Climate: Steppe, cold.

Natural resources: Forests, petroleum, natural gas, sheep, sea foods.

AVERAGE TEMPERATURES IN SANTIAGO PERIOD: 1982 - 1986 (Centigrade)

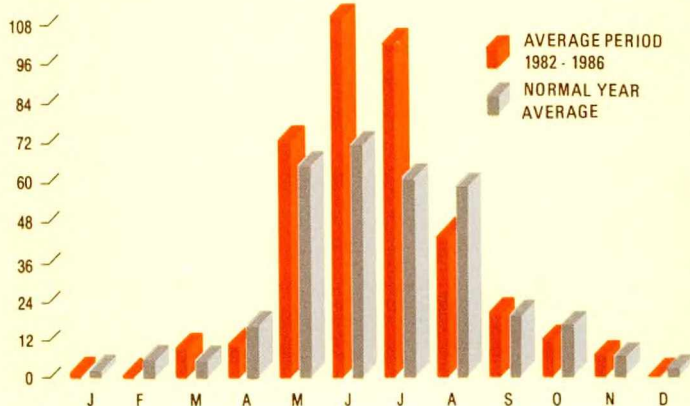


TEMPERATURE, RAINFALL AND POLLUTION (B) (C)

TEMPERATURES IN SANTIAGO (Centigrade)

Absolute Minimum	1982	1983	1984	1985	1986
January	12.4	14.4	13.5	13.0	12.6
February	11.7	13.3	11.4	12.2	12.8
March	10.8	11.0	11.5	10.9	10.2
April	8.5	8.9	7.3	7.2	7.7
May	6.2	5.4	4.6	5.8	7.9
June	7.1	2.9	4.4	5.8	6.2
July	6.7	2.7	4.6	4.1	4.1
August	6.3	4.7	4.1	3.2	6.7
September	8.6	4.9	7.8	7.4	6.8
October	8.2	8.6	9.1	8.9	10.5
November	9.6	11.0	9.5	10.5	10.2
December	13.2	12.8	11.8	11.6	13.1
Annual average	9.1	8.4	8.3	8.4	9.1
Absolute Maximum	1982	1983	1984	1985	1986
January	29.8	29.4	30.5	28.8	29.9
February	28.8	30.4	29.1	29.7	29.0
March	27.9	27.3	26.2	26.3	27.5
April	22.9	24.2	25.2	22.1	22.3
May	18.2	17.8	15.9	19.5	19.3
June	13.7	13.1	12.9	17.1	14.2
July	14.3	14.3	14.9	14.5	18.0
August	17.4	16.4	16.4	17.1	16.1
September	18.4	17.9	19.4	19.8	19.2
October	22.2	24.5	22.8	21.8	23.3
November	24.6	26.9	23.5	25.9	24.3
December	29.1	29.0	27.9	28.6	30.3
Annual average	22.3	22.6	22.1	22.6	22.8

RAINFALL IN SANTIAGO (Millimeters)



RAINFALL IN SANTIAGO (Millimeters)

	1982	1983	1984	1985	1986	Normal Year
January	—	9.4	—	0.2	—	2.3
February	—	0.6	—	—	—	5.1
March	14.6	—	2.0	27.2	—	4.7
April	0.8	24.5	1.4	0.2	26.1	15.9
May	111.0	57.5	65.5	37.4	90.0	64.7
June	275.5	103.0	40.5	19.7	108.3	71.1
July	102.9	89.8	245.9	67.6	0.6	61.8
August	64.8	44.5	48.6	7.7	53.9	58.2
September	39.5	34.9	24.4	6.5	3.1	21.4
October	14.3	0.6	20.9	19.7	3.4	16.6
November	—	0.3	6.3	—	25.9	6.1
December	—	—	—	—	—	2.3
Year	623.4	365.1	455.5	186.2	311.3	330.2

	1982	1983	1984	1985	1986	Maximum Amount Permitted
Pollution Statistics in Santiago (Annual averages of Sampling Stations)						
Surphur Dioxide (SO ₂) (µg/m ³)	17.6	27.0	21.3	19.1	(0)	80.0
Nitrogen Oxide (NO ₂) (µg/m ³)	56.6	60.6	43.6	58.2	(0)	100.0
Particles in Suspension (µg/m ³)	206.0	211.8	213.6	201.8	(0)	75.0
Index of Dirtyness (µg/m ³)	142.0	169.5	83.5	58.0	(0)	100.0

	1982	1983	1984	1985	1986	Maximum Amount Permitted
Index of Acidity ($\mu\text{g}/\text{m}^3$)	66.0	75.5	67.0	55.4	(0)	70.0
Index of Corrosion ($\mu\text{g}/\text{cm}^2/30$ days)	0.945	0.690	1.070	1.004	(0)	0.500
Sedimentary Dust ($\mu\text{g}/\text{cm}^2/30$ days)	0.58	0.66	0.57	0.60	(0)	0.50
Number of times in which the norm of 9 particles by minutes/ 8 hours of carbon monoxide (CO) is surpassed	224	96	42	89	(0)	—
Number of times in which the norm of 35 particles by minutes/ 1 hour of carbon monoxide (CO) is surpassed	4	8	0	0	(0)	—

POPULATION

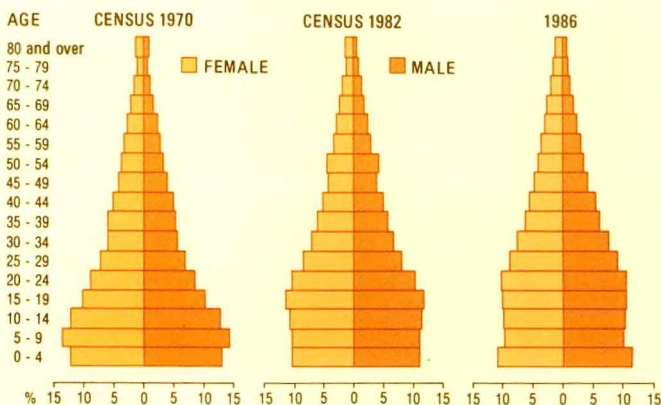
GENERAL BACKGROUND:

According to different censuses, Chile had 1,103,036 inhabitants in 1835 and 2,695,625 inhabitants in 1895. In 1907, there were 3,231,022 inhabitants, which rose to 5,023,539 in 1940 and 7,663,171 in 1960.

The census taken in 1970 showed a figure of 9,339,665 inhabitants and the latest census, of April 1982, calculated the country's population at 11,329,736 inhabitants.

At present, according to projections made by the Statistical National Institute, the population in 1986 is of 12,327,029 persons.

POPULATION BY AGE AND SEX (Percentages)



This sustained growth can be mainly attributed to the persistence, until 1962 of moderately high birth rates (37.50/oo as an average) and to the decline in the mortality rate, which resulted in an increase in average life-span of the Chilean from a level of 65.7 years in 1975 to 66.7 years in 1979 and 68.3 years in 1986.

In the last years, the Chilean population has been undergoing a slow process of aging due to a rapid drop in the fertility rate. At present, the birth rate fluctuates at about 2.2% per year and the general mortality rate at 0.6%, with a vegetative growth of 1.7% per year.

Rural population prevailed up to 1940. Until 1875, it corresponded to 73% and in 1920 to 54%. As from the 1952, this situation was reversed: the 1982 census showed that the rural population accounted for 17.8% of the total population. Estimated figures for 1986 point out that the rural population reaches a mere 16.0%.

At present, Chile has a population density of 16 inhabitants per square kilometre, which is one of the lowest figures in Latin America. This is due to the fact that over 70% of the continental territory is desert, mountain or possesses some other kind of geographical feature that makes it unsuitable for human settlements.

DISTRIBUTION OF POPULATION (Percentages)



POPULATION (A)

	1982 (2)	1983	1984	1985	1986
Total Population (*) (1) (Thousands of people)	11,329.7	11,716.8	11,918.6	12,121.7	12,327.0
Male	5,553.4	5,782.1	5,882.2	5,983.0	6,085.0
Female	5,776.3	5,934.7	6,036.4	6,138.7	6,242.0
% Urban	82.2	82.6	83.1	83.6	84.0
% Rural	17.8	17.4	16.9	16.4	16.0
Cumulative annual growth rate (a)	1.62	1.64	1.64	1.64	1.64
Population by regions (*) (Thousands of people)	11,329.7	11,716.8	11,918.6	12,121.0	12,327.0
I Region	275.1	288.1	298.8	308.9	314.8
II Region	341.7	350.6	356.4	363.3	366.3
III Region	183.4	188.9	189.9	191.3	194.5
IV Region	419.9	431.8	440.4	448.7	452.5
V Region	1,210.1	1,255.3	1,270.3	1,285.0	1,314.3

	1982 (2)	1983	1984	1985	1986
Metropolitan Region	4,318.1	4,497.5	4,603.1	4,702.6	4,804.2
VI Region	586.7	600.8	607.3	615.4	621.7
VII Region	730.6	754.7	765.5	778.0	792.9
VIII Region	1,518.9	1,559.1	1,574.4	1,591.4	1,609.7
IX Region	698.2	715.5	728.3	740.6	745.2
X Region	848.7	870.9	876.7	884.8	896.2
XI Region	66.4	68.8	70.6	72.3	73.0
XII Region	131.9	134.8	136.9	139.4	141.7
Life expectancy at birth (years) (3)	67.5	67.8	68.0	68.3	68.3
Male	63.8	63.8	63.8	65.0	65.0
Female	70.4	70.4	70.4	71.7	71.7
Life expectancy at one year (years) (4)	68.2	68.3	68.4	68.6	(0)

GOVERNMENT SYSTEM: POLITICAL AND ADMINISTRATIVE ORGANIZATION

According to the 1980 Constitution, Chile is a unitarian state. For administrative and interior government purposes, the country is divided into regions, and these, into provinces. For the purpose of local administration, the provinces are subdivided into communes.

The regional, provincial and communal government systems are hierarchically structured. At the head of each region's administration is the intendante, who is in charge of directing and administering the Region, and is advised by a Regional Council of Development and a Regional Secretariat of Planning and Coordination.

The government and administration of each province are in charge of a Governor, who is subordinated to the Regional Intendant whom he represents. He is assisted by an Advisory Technical Committee and by a Provincial Council.

In charge of communal government is the Mayor, assisted by a Communal Council of Development and by a Communal Secretariat of Planning and Coordination.

The basis of the system is the commune, since it is there that organized participation of the community takes place. Within the system, the Ministries act in a decentralized way by means of Regional Ministerial Secretariats.

THE REGIONS AND THEIR CAPITALS

Decree Laws N° 575 (7.10.74), 1,250 (10.27.75) and 1,317 (12.31.75), divide the Chilean territory into thirteen Regions:

NAME	CAPITAL
I Region: Tarapacá	Liquique
II Region: Antofagasta	Antofagasta
III Region: Atacama	Copiapó
IV Region: Coquimbo	La Serena
V Region: Valparaíso	Valparaíso
VI Region: Libertador General Bernardo O'Higgins	Rancagua
VII Region: Maule	Talca
VIII Region: Bío-Bío	Concepción
IX Region: Araucanía	Temuco
X Region: Los Lagos	Puerto Montt
XI Region: Aysén del General Carlos Ibáñez del Campo	Coyhaique
XII Region: Magallanes y Antártida Chilena	Punta Arenas
Region: Metropolitana de Santiago	Santiago

Regions with largest population:

Metropolitan Region:	4,804,232 inhabitants
5th Region: Valparaíso	1,314,298 inhabitants
8th Region: Bío-Bío	1,609,694 inhabitants

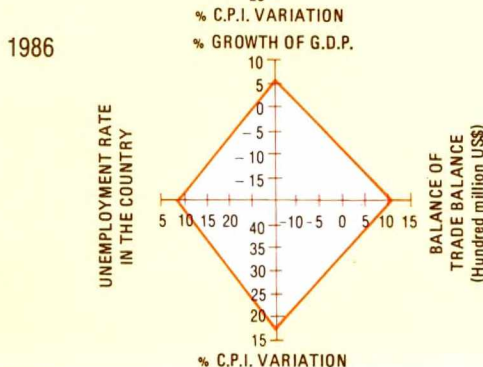
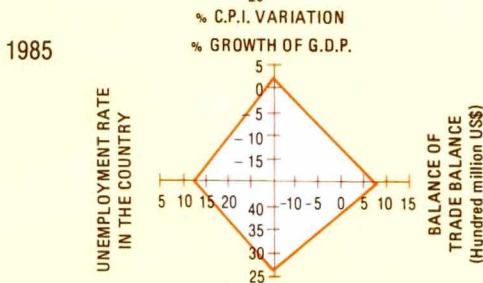
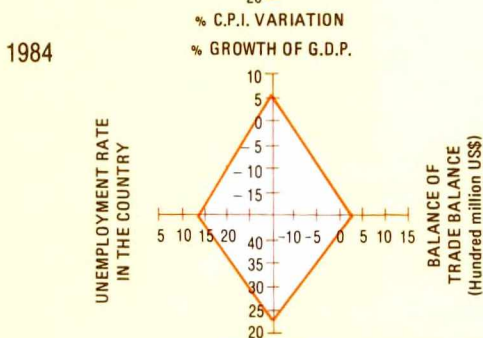
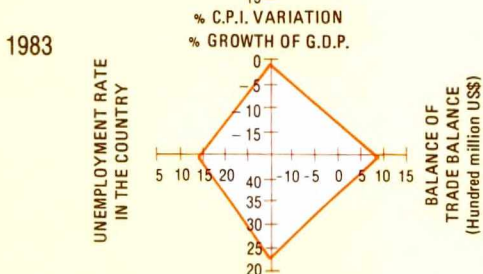
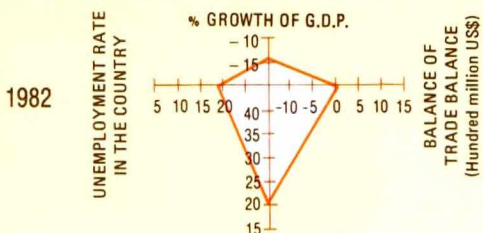
MINISTRIES (MINISTERIOS)	ADDRESS	TELEPHONE
De Agricultura (Ministry of Agriculture)	Teatinos 40	717436
De Bienes Nacionales (Ministry of National Property)	Avda. Libertador Bernardo O'Higgins 280	2222516
De Defensa Nacional (Ministry of Defense)	Plaza Bulnes s/n.	6965271
De Economía, Fomento y Reconstrucción (Ministry of Economy, Development and Reconstruction)	Teatinos 120 - 12º piso	725522
De Educación Pública (Ministry of Public Education)	Avda. Libertador Bernardo O'Higgins 1371	6983351
De Hacienda (Ministry of Finance)	Teatinos 120 - 12º piso	6982051
De Justicia (Ministry of Justice)	Compañía 1111	6968151
De Minería (Ministry of Mining)	Teatinos 120 - 9º piso	6961544
De Obras Públicas (Ministry of Public Works)	Morandé 59 - 71	724506
De Relaciones Exteriores (Ministry of Foreign Affairs)	Palacio de La Moneda	6982501
De Salud (Ministry of Health)	Enrique Mac-Iver 541	394001
De Transportes y Telecomunicaciones (Ministry of Transportation and Communications)	Amunátegui 139	726503
Del Interior (Ministry of Domestic Government)	Palacio de La Moneda	714103
Del Trabajo y Previsión Social (Ministry of Labor and Social Security)	Huérfanos 1273	715133
De la Vivienda y Urbanismo (Ministry of Housing and City Planning)	Serrano 45	332012
Secretaría General de Gobierno (General Government Secretariat)	Edificio Diego Portales Villavicencio 346	2221202
Secretaría General de la Presidencia de la República (Office of the General Secretary of the Presidency of the Republic)	Palacio de La Moneda	714103
OTHER AGENCIES	ADDRESS	TELEPHONE
Asociación de Bancos e Instituciones Financieras (Association of Banks and Financial Institutions)	Agustinas 1476, piso 10º	717149
Banco Central de Chile (Central Bank of Chile)	Agustinas 1180	6962281
Banco del Estado de Chile (Chilean State Bank)	Avda. Libertador Bernardo O'Higgins 1111	716001
Bolsa de Comercio de Santiago (Santiago Stock Exchange)	Bandera 75	6982001
Centros de Madres de Chile (CEMA) (Chilean Homemaker Center)	Avda. Portugal 351	2222645
Comisión Chilena de Energía Nuclear (Chilean Nuclear Energy Commission)	Amunátegui 95	6990070
Comisión Chilena del Cobre (Chilean Copper Commission)	Agustinas 1161 - 4º piso	726219
Comisión Nacional de Energía (National Energy Commission)	Teatinos 120 - piso 7º	6981757
Compañía Chilena de Electricidad S.A. (CHILECTRA) (Chilean Electric Company S.A.)	Santo Domingo 789	382000

OTHER AGENCIES	ADDRESS	TELEPHONE
Compañía de Teléfonos de Chile (Telephone Company of Chile)	Agustinas 1428	107
Compañía Minera del Pacífico S.A. (CMP) ("Del Pacífico" Mining Company S.A.)	Huérfanos 669 - piso 8 ^o	395666
Confederación de la Producción y del Comercio (Production and Trade Confederation)	Estado 337 - Of. 507 - piso 5 ^o	333690
Consejo de Defensa del Estado (State Defense Council)	Teatinos 220	717597
Contraloría General de la República (General Comptrollership of the Republic)	Teatinos 56	724212
Corporación de Fomento de la Producción (CORFO) (Development Corporation)	Moneda 921	380521
Corporación Nacional del Cobre de Chile (CODELCO) (National Copper Corporation)	Huérfanos 1189 - piso 5 ^o	722023
Corporación Nacional Forestal (CONAF) (National Forestry Corporation)	Avda. Bulnes 285	6960783
Dirección de Fronteras y Límites del Estado (State Bureau of Fronteries and Boundaries)	Bandera 52 - piso 5 ^o	6983502
Dirección de Presupuestos (Budget Bureau)	Teatinos 120 - piso 13 ^o	717113
Dirección de Promoción de Exportaciones (PROCHILE) (Exports Promotion Bureau)	Av. P. de Valdivia 0193 - piso 2 ^o	746083
Dirección del Territorio Marítimo y Marina Mercante (Maritime Territory Division and Merchant Marine)	Errázuriz 537, Depto. 111, Valparaíso	258091
Dirección General de Aeronáutica Civil (Headquarters of Civil Aeronautics)	Avda. Miguel Claro 1314	2235028
Empresa de Correos de Chile (Chilean Post-Office)	Moneda 1155	724014
Empresa de Transportes Colectivos del Estado (State Collective-Transportation Corporation)	Av. J. M. Carrera 8856	581778
Empresa Marítima del Estado (EMPRESMAR) (State Maritime Corporation)	Estado 359 - piso 4 ^o	392555
Empresa Nacional de Computación e Informática Ltda. (ECOM) (National Corporation of Computation and Data Processing)	José Domingo Cañas 2681	740076
Empresa Nacional de Minería (ENAMI) (National Mining Company)	Enrique Mac-Iver 459	396061
Empresa Nacional de Telecomunicaciones S.A. (ENTEL) (National Corporation of Telecommunications S.A.)	Santa Lucía 360 - piso 8 ^o	384203
Empresa Portuaria de Chile (EMPORCHI) (Chilean Ports Corporation)	Huérfanos 1055	6982232
Ferrocarriles del Estado (State Railways)	Avda. Libertador Bernardo O'Higgins 924	383366
Fiscalía Nacional Económica (National Economics Inspector's Office)	Agustinas 853 - piso 12 ^o	384483
Instituto Antártico Chileno (Chilean Antarctic Institute)	Luis Thayer Ojeda 814	2318195

OTHER AGENCIES	ADDRESS	TELEPHONE
Instituto de Desarrollo Agropecuario (INDAP) (Farming and Animal Husbandry Development Institute)	Teatinos 40	6960608
Instituto de Fomento Pesquero (IFOP) (Fishing Development Institute)	Av. P. de Valdivia 2633	2252331
Instituto de Seguros del Estado (ISE) (State Insurance Institute)	Moneda 1025	6964271
Instituto Forestal (Institute of Forestry)	Huérfanos 554	396189
Instituto Nacional de Estadísticas (INE) (National Bureau of Statistics)	Av. Presidente Bulnes 418	6991441
INTENDANCIES:		
I Region	Costanera s/n, Iquique	081-22504
II Region	Arturo Prat 384, Antofagasta	083-223123
III Region	Los Carreras s/n, Copiapó	052-3185
IV Region	Arturo Prat 350, La Serena	051-211011
V Region	Edif. Esmeralda, Valparaíso	032-213047
VI Region	Plaza Los Héroes, Rancagua	072-22119
VII Region	Uno Oriente s/n, Talca	071-35700
VIII Region	Aníbal Pinto 442, Concepción	041-28168
IX Region	Claro Solar s/n, Temuco	045-31777
X Region	Décima Región 480, Puerto Montt	0652-2720
XI Region	Intendencia Regional, Coyhaique	067-21000
XII Region	Bories esq. J. Menéndez, Punta Arenas	061-24757
Metropolitan Region	Moneda y Morandé, Santiago	6982413
Línea Aérea Nacional (LAN CHILE) (National Airline)	Aeropuerto Comodoro Arturo Merino Benítez	719104
Municipalidad de Santiago (Santiago City Hall)	Plaza de Armas s/n	333051
Oficina de Planificación Agrícola (ODEPA) (Agricultural Planning Office)	Teatinos 40 - piso 7º	6963241
Oficina de Planificación Nacional (ODEPLAN) (National Planning Office)	Ahumada 48 - piso 4º	722033
Oficina Nacional de Emergencia (National Emergency Bureau)	Edificio Diego Portales	718333
Servicio Agrícola y Ganadero (SAG) (Farming and Animal Husbandry Service)	Avda. Bulnes 140	6982244
Servicio de Impuestos Internos (Income Tax Bureau)	Teatinos 120	6982051
Servicio de Registro Civil e Identificación (Civil Registry and Identification Service)	Huérfanos 1570	6982546
Servicio de Vivienda y Urbanismo (SERVIU) (Housing and City Planning Service)	Arturo Prat 48	382555
Servicio Nacional de Aduanas (National Customs Service)	Aeropuerto Comodoro Arturo Merino Benítez	97844
Servicio Nacional de Pesca (National Fishing Service)	Yungay 1731 - Valparaíso	250009
Servicio Nacional de Turismo (SERNATUR) (National Tourism Service)	Catedral 1165	6982151
Sociedad de Fomento Fabril (SOFOPA) (Enterprise Association)	Agustinas 1357 Pisos 11º y 12º	6982646
Superintendencia de Administradoras de Fondos de Pensiones (Superintendency of Pension-Fund Adminstrating Institutions)	Huérfanos 1273 - piso 9º	716074

OTHER AGENCIES	ADDRESS	TELEPHONE
Superintendencia de Bancos e Instituciones Financieras (Superintendency of Banks and Financial Institutions)	Moneda 1123 - piso 6º	6990072
Superintendencia de Seguridad Social (Superintendency of Social Security)	Huérfanos 1376 - piso 10º	722501
Superintendencia de Valores y Seguros (Superintendency of Securities and Insurance)	Teatinos 120 - piso 6º	6962194
Tesorería General de la República (General Treasury of the Republic)	Teatinos 28	712424

RELEVANT INDICATORS OF DOMESTIC ECONOMY



ECONOMIC AND SOCIAL INDICATORS

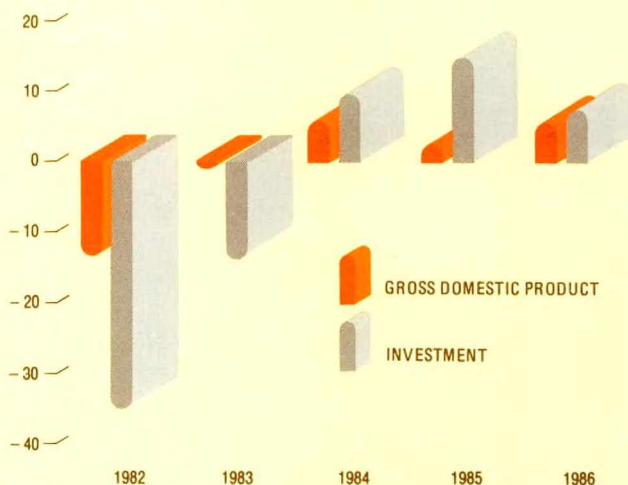
IMPORTANT INDICATORS OF THE DOMESTIC ECONOMY

	1982	1983	1984	1985	1986
Rate of growth of Gross Domestic Product	-14.1	-0.7 (*)	6.3 (*)	2.4 (*)	5.7 (*)
Unemployment Rate in the country	19.6	14.6	13.9	12.0	8.8
Consumer Price Index Variation (to December of each year)	20.7	23.1	23.0	26.4	17.4
Balance of Trade's Balance (US\$ hundred million)	0.6	9.9	2.9	8.5	11.0

NATIONAL ACCOUNTS (D)

	1982	1983 (*)	1984 (*)	1985 (*)	1986 (*)
Monthly Indicator of Economic Activity (Base: average 1982 = 100)	100.0	98.0	104.0	105.8	111.5
Annual Growth Rate of GDP (Percentages)					
Final Consumption of Homes and Private Nonprofit Institutions	-12.1	-3.4	1.3	-1.1	4.9
Government consumption	-1.3	-0.6	1.5	-0.3	-2.1
Gross fixed capital formation	-33.9	-14.9	9.0	14.8	7.1
Exports of goods and services	4.7	0.6	6.8	6.9	9.8
Imports of goods and services	-36.3	-15.1	16.5	-11.0	9.7
GDP (expenditure)	-14.1	-0.7	6.3	2.4	5.7

GROWTH RATE OF GROSS DOMESTIC PRODUCT
AND INVESTMENT
(Percentages)



	1982	1983 (*)	1984 (*)	1985 (*)	1986 (*)
GDP (Expenditure) (Millions of 1977 pesos)					
Final Consumption of Homes and Private Nonprofit Institutions	249,174.2	240,731.3	243,759.0	240,979.0	252,722.0
Government consumption	42,923.7	42,656.6	43,315.0	43,206.0	42,309.0
Increase in Stocks	-12,714.2	-11,809.9	7,263.0	-3,022.0	265.0
Gross fixed capital formation	49,448.0	42,090.5	45,870.0	52,650.0	56,370.0
Exports of goods and services	82,068.7	82,583.0	88,190.0	94,257.0	103,504.0
Minus: Imports of goods and services	81,377.6	69,071.6	80,471.0	71,623.0	78,543.0
Gross Domestic Product (Expenditure)	329,522.8	327,179.9	347,926.0	356,447.0	376,627.0
Gross Domestic Product (Expenditure) (Composition - Percentages)					
Private consumption Households Non profit private institutions	75.3	73.3	73.0	69.3	68.9
Government consumption	15.3	14.2	14.4	14.2	12.7
Increase in stocks	-3.4	-2.2	1.3	-0.5	0.0
Gross fixed capital formation	14.6	12.0	12.3	14.2	14.6
Exports of Goods and Services	19.4	24.0	24.3	29.1	30.6
Imports of Goods and Services	21.2	21.3	25.3	26.3	26.8
Gross Domestic Product (Expenditure)	100.0	100.0	100.0	100.0	100.0
GDP by sectors (Millions of 1977 pesos)					
Agriculture, forestry, hunting and fishing	30,803.4	30,020.8	32,287.0	34,096.0	37,107.0
Mining	29,680.0	29,113.0	30,405.0	31,074.0	31,523.0
Manufacturing	63,500.4	65,465.7	71,858.0	72,692.0	78,507.0
Construction	17,919.9	17,022.1	17,737.0	20,593.0	20,852.0
Public utilities	7,921.2	8,265.3	8,841.0	9,150.0	9,744.0
Transportation, storage and communications	18,107.7	17,842.0	18,916.0	19,961.0	21,571.0
Trade	57,871.8	55,873.5	58,668.0	59,639.0	62,919.0
Banking, insurance and real state	36,254.8	25,316.9			
Home ownership	21,561.2	21,686.2			
Government service and defense	16,160.7	16,504.1			
Education, Health and Other Services (5)	34,526.7	34,892.0	109,214.0	109,242.0	114,404.0
Minus: Imputed Charges for banking services	22,614.3	9,547.0			
Taxes on Imports	17,829.3	14,725.3			
Gross Domestic Product	329,522.8	327,179.9	347,926.0	356,447.0	376,627.0

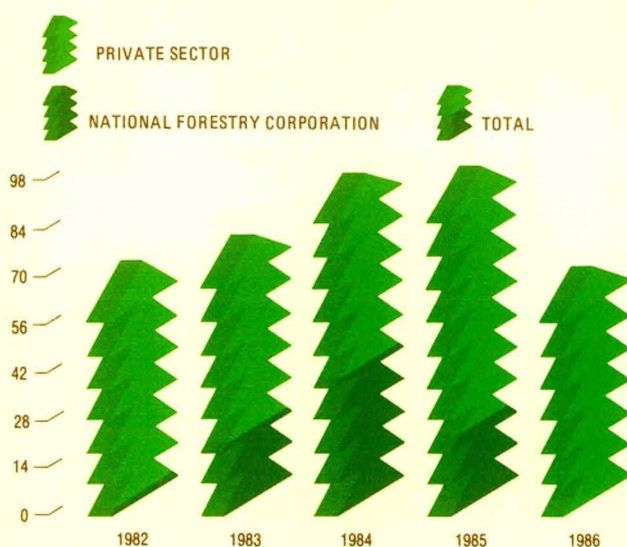
Annual Growth Rate of G.D.P. by Sectors (Percentages)	1982	1983 (*)	1984 (*)	1985 (*)	1986 (*)
Agriculture, forestry, hunting and fishing	-1.2	-2.5	7.5	5.6	8.8
Mining	5.7	-1.9	4.4	2.2	1.5
Manufacturing	-21.0	3.1	9.8	1.2	8.0
Construction	-23.8	-5.0	4.2	16.1	1.3
Public utilities	0.1	4.3	7.0	3.5	6.5
Transportation, Storage and Communications	-11.8	-1.5	6.0	5.5	8.1
Trade	-17.3	-3.5	5.0	1.7	5.5
Banking, Insurance and Real State	-5.4	-30.2			
Housing	1.0	0.6			
Government Service and Defense	-2.9	2.1			
Education, Health and Other Services (5)	-8.2	1.1	5.4	0.0	4.7
Minus: Imputed charges for banking services	-5.4	-57.8			
Taxes on Imports	-44.2	-17.4			
Gross Domestic Product	-14.1	-0.7	6.3	2.4	5.7
Share per Sector in the Gross Domestic Product at Current Prices (%)					
Agriculture, forestry, hunting and fishing	5.6	5.7	(0)	(0)	(0)
Mining	7.7	10.1	(0)	(0)	(0)
Manufacturing	18.9	20.6	(0)	(0)	(0)
Construction	5.6	4.7	(0)	(0)	(0)
Public utilities	3.2	3.3	(0)	(0)	(0)
Transportation, Storage and Communications	4.6	4.5	(0)	(0)	(0)
Trade	15.6	15.0	(0)	(0)	(0)
Banking, Insurance and Real State	11.2	7.1	(0)	(0)	(0)
Housing	9.4	8.4	(0)	(0)	(0)
Government Service and Defense	6.3	5.8	(0)	(0)	(0)
Education, Health and Other Services	13.8	12.0	(0)	(0)	(0)
Minus: Imputed charges for banking services	6.5	2.9	(0)	(0)	(0)
Taxes on Imports	4.6	5.7	(0)	(0)	(0)
Gross Domestic Product	100.0	100.0	100.0	100.0	100.0
Gross Fixed Capital Formation (Millions of 1977 pesos)	49,448.0	42,090.6	45,870.0	52,650.0	56,370.0
Construction and Other Works (6)	30,811.2	29,362.9	31,209.0	(0)	(0)
Machinery and Equipment	18,636.8	12,727.7	14,661.0	(0)	(0)
Domestic	1,960.7	1,685.4	1,852.0	(0)	(0)
Imported	16,676.1	11,042.3	12,809.0	(0)	(0)
Gross Fixed Capital Formation Gross Domestic Product %	15.0	12.9	13.2	14.8	15.0

	1982	1983 (*)	1984 (*)	1985 (*)	1986 (*)
Annual Growth Rate of Gross Fixed Capital Formation (Percentage figures)	−33.9	−14.9	9.0	14.8	7.1
Construction and Other Works (6)	−24.5	−4.8	6.3	(0)	(0)
Machinery and Equipment	−45.3	−31.6	15.2	(0)	(0)
Domestic	−41.9	−14.0	9.9	(0)	(0)
Imported	−45.6	−33.6	16.0	(0)	(0)
Share of Fixed Capital Gross Formation at Current Prices (%)	100.0	100.0	100.0	100.0	100.0
Construction and Other Works (6)	65.5	66.3	(0)	(0)	(0)
Machinery and Equipment	34.5	33.7	(0)	(0)	(0)
Domestic	11.5	13.4	(0)	(0)	(0)
Imported	88.5	86.6	(0)	(0)	(0)
PUBLIC FINANCE (E)	1982	1983	1984	1985	1986 (*)
Government Expenses Income and Deficit Consolidated in Local and Foreign Currency (US\$ Million of 1976)					
Total Fiscal Expenditure	3,527.7	3,484.8	3,765.8	4,342.9	4,232.0
Debt service	238.2	320.8	408.6	871.8	607.1
Total expenditure excluding debt service	3,289.5	3,164.0	3,357.2	3,471.1	3,624.9
Total Fiscal Revenue	3,239.3	3,024.8	3,241.2	3,503.7	3,841.4
Direct taxes	809.0	559.0	599.7	562.7	572.2
Indirect taxes	1,926.1	2,070.0	2,345.4	2,597.5	2,794.6
Non-tax receipts	312.4	151.6	129.9	182.0	289.2
Copper	191.8	244.6	166.2	161.5	185.4
Fiscal Deficit	288.4	460.0	524.6	839.2	390.6
Deficit/total expenditure %	8.2	13.2	13.9	19.3	9.2
Government Expenses, Income and Deficit as Percentage of Expenditure on Gross Domestic Product (Percentages)					
Total Fiscal Expenditure	28.5	28.4	28.8	32.5	30.0
Debt service	1.9	2.6	3.1	6.5	4.3
Total expenditure excluding debt service	26.6	25.8	25.7	26.0	25.7
Total Fiscal Revenue	26.2	24.6	24.8	26.2	27.2
Direct taxes	6.5	4.6	4.6	4.2	4.1
Indirect taxes	15.6	16.8	17.9	19.4	19.8
Non-tax receipts	2.5	1.2	1.0	1.4	2.0
Copper	1.6	2.0	1.3	1.2	1.3
Fiscal Deficit	2.3	3.8	4.0	6.3	2.8

AGRICULTURE	1982	1983	1984	1985	1986 (*)
Main Agricultural Products (A)					
Sown Land (Thousand hectares) (7)					
Total	944.9	870.8	1,050.5	1,083.5	1,136.0
Cereals					
Wheat	373.8	359.2	471.3	506.2	569.2
Oats	68.3	84.8	96.3	84.9	63.9
Barley	57.5	38.2	33.2	35.0	22.7
Rye	5.5	4.9	3.4	5.0	4.7
Rice	37.0	30.4	39.9	38.5	32.0
Corn	107.1	118.0	138.4	130.5	104.7
Legumes and potatoes					
Beans	121.5	86.4	84.5	83.0	89.8
Lentils	38.9	23.0	23.7	36.4	37.3
Peas	12.1	9.7	9.6	6.5	8.1
Chickpeas	10.1	7.8	11.9	11.3	12.6
Potatoes	77.4	67.2	81.4	62.9	52.6
Industrial crops					
Sugarbeet	22.0	35.6	47.8	44.1	51.3
Sunflower	3.4	2.9	4.9	20.0	30.1
Rape	10.3	2.7	4.2	19.2	57.0
Crops (Thousands of metric quintals)					
Cereals					
Wheat	6,504.5	5,859.5	9,882.8	11,646.9	16,258.1
Oats	1,176.2	1,463.2	1,630.4	1,703.6	1,243.5
Barley	1,178.5	732.4	735.1	849.6	680.8
Rye	60.6	44.6	43.8	114.8	86.1
Rice	1,311.8	1,155.6	1,650.1	1,566.5	1,266.7
Corn	4,840.5	5,115.5	7,213.9	7,717.8	7,212.9
Legumes and potatoes					
Beans	1,624.6	843.9	941.1	1,006.7	892.2
Lentils	158.2	138.4	160.2	246.7	290.3
Peas	74.1	56.9	62.6	63.3	47.5
Chickpeas	40.9	32.3	69.4	92.1	89.1
Potatoes	8,415.5	6,836.2	10,361.5	9,086.5	7,911.2
Industrial crops					
Sugarbeet	9,630.2	16,427.8	21,939.9	21,244.2	26,383.7
Sunflower	53.9	46.3	74.5	325.0	543.8
Rape	132.2	29.4	40.9	319.1	971.0
Yield (Metric quintal per hectare)					
Cereals					
Wheat	17.4	16.3	21.0	23.0	28.6
Oats	17.2	17.3	16.9	20.1	19.5
Barley	20.5	19.2	22.1	24.3	30.0
Rye	11.0	9.1	12.9	23.0	18.3
Rice	35.5	38.0	41.4	40.7	39.6
Corn	45.2	43.4	52.1	59.1	68.9

	1982	1983	1984	1985	1986
Legumes and potatoes					
Beans	13.4	9.8	11.1	12.1	9.9
Lentils	4.1	6.0	6.8	6.8	7.8
Peas	6.1	5.9	6.5	9.7	5.9
Chickpeas	4.0	4.1	5.8	8.2	7.1
Potatoes	108.7	101.7	127.3	144.5	150.4
Industrial crops					
Sugarbeet	437.7	461.5	459.0	481.7	514.3
Sunflower	15.9	16.0	15.2	16.3	18.1
Rape	12.8	10.9	9.7	16.6	17.0
Total Surface Planted with Vineyards According to destination					
(Thousands of hectares) (F)					
Total	112.2	105.9	97.5	75.0	70.0
Wine	105.0	98.0	90.0	75.0	70.0
Other uses (8)	7.2	7.9	7.5	0.0	0.0
Yield of vineyards destined to wine	5,809.0	5,306.0	4,444.0	6,000.0	(0)
(Liters/hectares)					
FRUITGROWING (F)					
Area planted with fruit trees					
(9)					
(Thousands of hectares)					
Plums	5.5	6.4	7.2	7.9	8.0
Apricots	1.5	1.5	1.6	1.6	1.7
Peaches	7.0	6.9	6.9	7.0	7.3
Lemons	5.3	5.2	5.2	5.3	5.4
Apples	17.6	18.1	18.6	19.0	19.9
Oranges	5.8	6.0	6.2	6.5	6.5
Avocado	6.8	7.1	7.5	7.8	7.9
Pears	3.9	4.4	4.8	5.8	6.4
Grapes	20.3	24.1	28.7	33.4	36.0
Fruit Production					
(Thousands of tons)					
Plums	22.7	26.0	34.5	42.0	50.0
Apricots	13.2	12.9	13.3	12.0	14.7
Peaches	82.6	83.5	80.0	76.7	80.2
Lemons	71.6	69.6	58.0	64.8	71.0
Apples	345.0	365.0	410.0	425.0	515.0
Oranges	65.4	68.0	72.0	70.0	73.2
Avocado	27.7	29.6	31.5	29.8	35.0
Pears	50.6	57.0	66.0	71.0	78.0
Grapes	162.7	196.4	225.0	276.2	307.5
Fruit yield					
(Tons/hectares)					
Plums	4.1	4.1	4.8	5.3	6.3
Apricots	8.8	8.6	8.3	7.5	8.6
Peaches	11.8	12.1	11.6	11.0	11.0
Lemons	13.5	13.4	11.2	12.2	13.1
Apples	19.6	20.2	22.0	22.4	25.9
Oranges	11.3	11.3	11.6	10.8	11.3
Avocado	4.1	4.2	4.2	3.8	4.4
Pears	13.0	13.0	13.8	12.2	12.2
Grapes	8.0	8.1	7.8	8.3	8.5

FOREST PLANTATIONS AREA (Thousand hectares)



FORESTRY (G)

Afforestation: Area

planted annually. Total country
(Hectares)

	1982	1983	1984	1985	1986
Total	68,586.0	76,280.0	93,602.0	96,277.0	66,539.0
Corporación Nacional Forestal	41.0	21,811.0	40,302.0	24,193.0	0.0
Private sector (individuals and companies)	68,545.0	54,469.0	53,300.0	72,084.0	66,539.0

Timber Industry

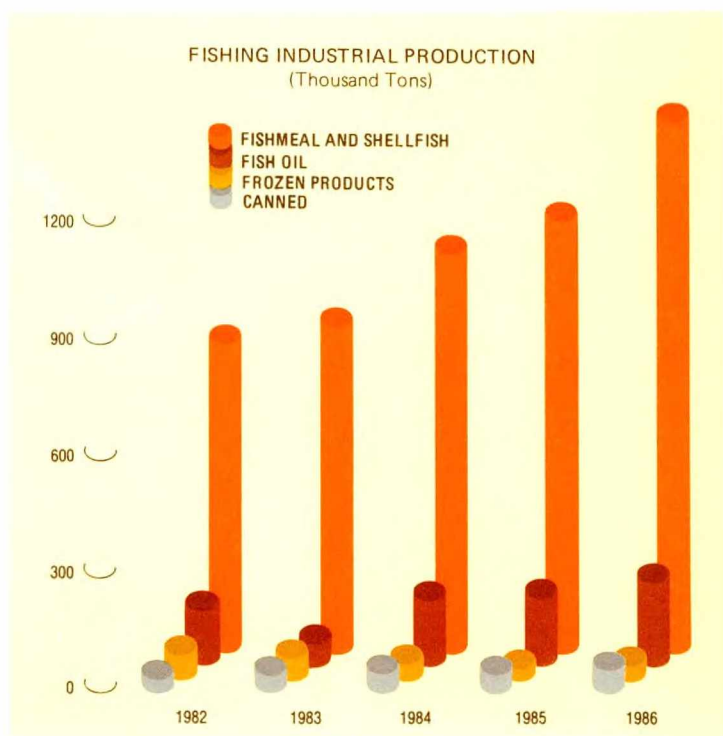
Timber (Thousands of m ³)	1,172.4	1,606.2	2,001.5	2,190.6	2,025.9
Mechanics paste (Thousands of tons)	115.5	139.9	157.1	157.7	154.0
Cellulose sulfate and sulfite (Thousands of tons)	552.3	656.2	682.3	679.6	693.5
Paper and cardboard (Thousands of tons)	269.7	324.8	375.0	369.4	388.2
Plates (Thousands of tons)	6.0	6.7	7.0	8.4	9.8
Grain boards and particles (Thousands of tons)	80.3	88.4	114.2	131.4	136.4
Plywood (Thousands of tons)	6.6	9.8	13.3	25.7	13.7

LIVESTOCK

Production of meat
per Species (A)

(Thousands of tons)	273.4	292.0	282.2	267.4	275.3
Beef	194.5	208.1	196.8	174.8	177.1
Mutton and lamb	14.9	13.3	11.9	13.5	13.1
Pork	57.7	59.2	59.2	66.1	75.5
Equine	6.1	11.1	13.8	12.4	9.1
Caprine	0.2	0.3	0.5	0.6	0.5

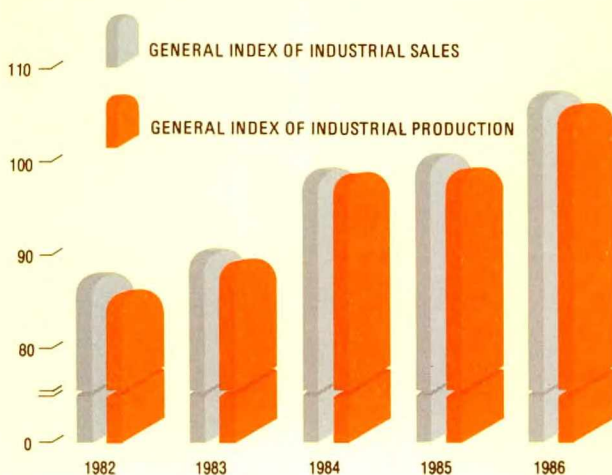
	1982	1983	1984	1985	1986
Poultry (Thousands of tons slaughtered fowls) (F)	120.1	87.4	74.3	72.6	79.8
Milk (Millions of litres) (F)	1,056.0	900.0	880.0	1,000.0	1,093.0
Eggs (Millions of units) (F)	1,485.0	1,430.0	1,440.0	1,577.0	1,800.0
Raw wool (Thousands of tons) (F)	21.6	21.4	21.2	20.7	21.3
FISHING (H)					
Total unloading per species and destination (Thousands of tons)					
Total	3,846.4	4,168.4	4,674.0	4,986.8	5,695.5
Fish	3,577.0	3,852.3	4,363.0	4,660.0	5,414.9
Fresh table fish	63.8	55.2	54.0	123.0	113.5
Processed	3,513.2	3,797.1	4,309.0	4,537.0	5,301.4
Shellfish	96.0	125.7	136.0	144.4	156.7
Fresh for consumption	43.6	47.7	44.0	46.8	45.0
Processed	52.4	78.0	92.0	97.6	111.7
Algae	173.4	190.4	175.0	182.4	123.9
Fishing Industrial Production (Thousands of tons, finished product)					
Total	1,025.2	978.9	1,307.3	1,360.1	1,593.6
Frozen	60.8	52.4	51.2	21.7	31.8
Canned	23.5	41.7	49.2	44.7	62.2
Fishmeal	795.8	827.7	1,022.7	1,109.2	1,273.8
Oil (fish)	145.0	57.0	184.0	184.1	224.9
Other (10)	0.1	0.1	0.2	0.4	0.9



MINING	1982	1983	1984	1985	1986 (*)
Mining Production Index (A) (Base: June 1976 = 100)					
General Index	133.2	132.9	139.7	144.4	144.3
Metallic Minerals Index	132.4	132.4	139.4	144.9	145.7
Non-metallic Minerals Index	139.7	136.8	141.7	139.8	133.2
Production					
Copper (Thousands of tons) (I)	1,242.2	1,257.5	1,290.7	1,356.4	1,399.8
Refined	852.5	834.2	879.7	884.3	942.5
Blister	194.3	224.7	218.6	204.2	181.6
Bulk (11)	195.4	198.6	192.4	267.9	275.7
Gold (tons) (J)	16.9	17.8	16.8	17.2	17.8
Silver (tons) (J)	382.8	468.3	490.4	517.3	492.4
Coal (Thousands of tons gross) (J)	996.8	1,095.2	1,322.6	1,384.3	1,346.4
Coal (Thousands of net tons) (J)	975.1	1,077.8	1,306.8	1,369.8	1,333.7
Nitrate (Thousands of tons gross) (J)	576.8	622.5	712.6	(0)	(0)
Iodine (tons net) (J)	2,596.0	2,793.5	2,661.0	(0)	(0)
Iron Ore (Thousands of tons) (J)	6,469.7	5,973.7	7,115.8	6,510.0	6,377.9
Pellets (Thousands of tons) (J)	3,376.6	3,071.9	3,374.8	3,604.7	3,102.4
Molybdenum (Thousands of tons) (J)	20.0	15.3	16.9	18.4	16.3
Crude oil (Thousands of m ³) (K)	2,484.2	2,283.8	2,236.7	2,074.4	1,940.3
Natural gas (Millions of m ³) (K)	5,064.5	4,802.8	4,897.7	4,638.2	4,357.5
Petroleum by-products (Thousands of m ³) (K)					
Gasoline (12)	1,153.6	1,293.4	1,308.9	1,311.3	1,247.1
Kerosene (13)	372.6	380.6	335.9	309.6	375.5
Diesel oil	927.2	1,199.2	1,282.9	1,390.9	1,559.6
Liquid gas	781.7	802.6	812.2	767.4	800.7
MANUFACTURING	1982	1983	1984	1985	1986
General index of Industrial production (L) (Annual average) (Base: 1980 average = 100)	86.4	89.5	98.7	98.8	106.8
Consumer goods	91.7	92.5	100.3	98.3	108.3
Consumer durable	52.1	40.7	54.3	48.7	69.3
Transportation equipment	45.2	35.8	52.5	53.3	49.4
Capital goods	61.8	62.2	72.7	84.1	95.5
Intermediate products for manufacturing	105.2	105.1	114.0	116.0	121.8
Intermediate goods for construction	68.8	79.4	95.2	92.8	103.9
Intermediate goods for mining	78.1	91.7	98.7	100.8	116.2
Intermediate goods for forestry and agriculture	129.3	142.6	178.6	182.1	219.2
Package and appliances	80.4	95.5	106.1	106.4	111.8
Energy, fuels and lubricants	75.4	84.1	84.4	84.5	88.7
Furniture and office articles	75.1	79.2	104.3	93.0	82.9

INDUSTRIAL OUTPUT AND SALES

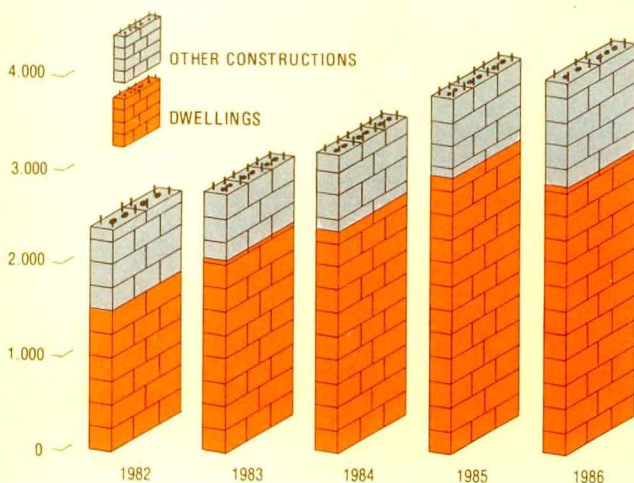
(Base: 1980 average = 100)



	1982	1983	1984	1985	1986
General index of industrial sales	88.2	90.7	98.8	100.9	107.9
(Annual average) (L)					
(Base: 1980 average = 100)					
Consumer goods	93.0	90.7	94.5	97.6	101.8
Consumer durable	61.3	46.2	55.2	52.9	69.9
Transportation equipment	48.0	40.3	55.2	54.7	55.4
Capital goods	52.2	56.8	66.3	76.6	86.7
Intermediate products					
for manufacturing	105.4	107.7	115.1	117.2	128.9
Intermediate goods					
for construction	72.7	80.1	95.7	97.0	105.5
Intermediate goods for mining	79.2	90.6	99.5	100.2	113.8
Intermediate goods for forestry and agriculture	122.0	148.4	173.1	211.9	216.5
Package and appliances	83.7	96.3	106.5	106.2	114.6
Energy, fuels and lubricants	79.5	82.6	82.7	84.3	82.7
Furniture and office articles	76.1	77.3	106.4	85.5	86.7
Production of some industries (A)					
Newsprint (Thousands of tons)	123.1	154.5	173.0	180.1	180.1
Cellulose (Thousands of tons)	542.4	637.8	659.6	657.5	668.4
Sheet glass (Thousands of square meters)	474.7	2,955.7	2,104.0	2,977.1	3,134.5
Cement (Thousands of tons)	1,131.6	1,255.0	1,390.2	1,429.5	1,440.4
Steel ingots (Thousands of tons)	478.4	593.2	662.8	654.5	671.0
Wine (Millions of liters)	610.0	520.0	400.0	450.0	350.0
Flour Mills					
Grinding of white wheat (A)					
(Thousands of tons)	1,278.8	1,304.6	1,305.1	1,310.5	1,324.6
Automobile industry					
(Number of assembled units) (M)	10,255.0	4,511.0	6,747.0	8,145.0	4,752.0
Cars	7,926.0	3,001.0	4,188.0	4,620.0	1,686.0
Light trucks	1,817.0	1,510.0	2,559.0	3,525.0	3,016.0
Trucks	120.0	—	—	—	—
Vans	392.0	—	—	—	50.0

CONSTRUCTION	1982	1983	1984	1985	1986
Average type construction cost index (N) (14) (Base: Dec. 1978 = 100) (Annual average)	220.0	241.3	272.6	342.9	406.7
Intermediate goods for construction (L) (Base: 1980 average = 100)					
Production index	68.8	79.4	95.2	92.8	103.9
Sales index	72.7	80.1	95.7	97.0	105.5
Total Country Area built (A) (15) (Thousands of m ²)	2,364.4	2,771.5	3,209.4	3,831.0	3,980.0
Private sector					
Total	2,177.8	2,616.2	3,073.4	3,703.3	3,666.4
Housing	1,476.0	1,961.2	2,373.6	2,953.0	2,780.4
Industry, trade and financial institutions	502.7	461.7	535.9	543.6	647.6
Services	199.1	193.3	163.9	210.7	238.4
Public sector					
Total	186.6	155.3	136.0	123.7	313.6
Housing	25.4	62.0	23.0	29.9	55.5
Industry, trade and financial institutions	11.7	2.6	4.7	12.6	19.7
Services	149.5	90.7	108.3	81.2	238.4
Number of housing built (A) (Units)	27,336	37,724	46,769	59,174	50,181
Authorized in the Private Sector	26,900	36,860	46,493	58,825	49,503
Started in the Public Sector	436	864	276	349	678

AREA BUILT IN THE COUNTRY
PUBLIC AND PRIVATE SECTORS
(Thousand m²)



	1982	1983	1984	1985	1986
Deliveries of construction materials (N)					
Round bars (ton)	40,904.0	45,633.0	65,562.0	66,929.0	85,236.0
Cement (thousands of bags of 42.5 kg. each)	26,953.0	29,647.0	32,942.0	33,527.0	33,799.0
Plate glass physical sales (Thousands m ²) (A)	1,454.3	2,246.9	2,485.4	2,765.9	2,916.6
ENERGY					
Electric power installed in the country (Thousands of KW) (Ñ)					
Total for country	3,357.0	3,344.5	3,351.1	3,967.2	(0)
Thermoelectric	1,585.6	1,570.2	1,579.5	1,700.4	(0)
Self-Producers	700.8	686.0	694.5	784.4	(0)
Public Services	884.8	884.2	885.0	916.0	(0)
Hydroelectric	1,771.4	1,774.3	1,771.6	2,266.8	(0)
Self-Producers	94.2	97.1	94.5	88.5	(0)
Public Services	1,677.2	1,677.2	1,677.1	2,178.3	(0)
Electric power generation in the country (Millions of KWh) (Ñ)					
Total for country	11,871.7	12,624.0	13,497.2	14,040.2	15,012.7
Thermoelectric	3,412.3	3,691.4	4,165.2	3,681.8	(0)
Self-Producers	1,990.5	2,165.4	2,277.7	2,375.0	(0)
Public Services	1,421.8	1,526.0	1,887.5	1,306.8	(0)
Hydroelectric	8,459.4	8,932.6	9,332.0	10,358.4	(0)
Self-Producers	699.3	719.5	760.9	687.4	(0)
Public Services	7,760.1	8,213.1	8,571.1	9,671.0	(0)
Energy consumption per source (Teracalories) (O)					
Total	97,038	100,484	104,669	103,124	(0)
Electricity	8,963	9,592	10,166	10,730	(0)
Coal, Coke and Tar	10,115	12,063	15,426	14,560	(0)
Petroleum By-Products and natural gas	51,075	49,844	49,259	47,591	(0)
Gas (16)	8,807	9,476	9,606	9,693	(0)
Firewood and other	18,078	19,509	20,212	20,550	(0)
Mining, Industrial and electric consumption per activity (Ñ) (Millions of KWh)	6,577.8	7,228.3	7,766.9	8,101.1	(0)
Cement	161.4	172.8	191.6	193.5	(0)
Copper	2,836.1	2,981.0	3,208.0	3,372.3	(0)
Paper and Cellulose	847.6	960.1	1,007.6	1,018.0	(0)
Petrochemicals	140.9	170.6	157.4	199.1	(0)
Siderurgy	231.5	274.9	305.8	296.2	(0)
Coal	101.3	103.9	110.4	124.0	(0)
Iron	220.0	208.4	244.0	250.7	(0)
Oil (Petroleum)	155.8	167.9	176.0	171.1	(0)
Nitrate	194.3	209.6	226.7	226.9	(0)
Other	1,688.9	1,979.1	2,139.4	2,249.3	(0)
Electric power industrial consumption index (L) (Base: 1982 average = 100)	100.0	109.1	119.6	128.0	142.4

	1982	1983	1984	1985	1986
Gross consumption of electric power per inhabitant per year (Ñ) (KWh)	1,025.0	1,072.0	1,127.0	1,153.0	(0)
Oil by-products consumption (K) (Thousands of m³)					
Fuel Oil	1,232.5	1,164.1	1,072.6	956.9	1,001.0
Diesel Oil	1,414.2	1,486.6	1,600.4	1,632.7	1,740.2
Domestic Kerosene	243.1	191.0	182.3	141.8	178.2
Engine Gasoline	1,585.2	1,446.9	1,441.1	1,361.5	1,424.9
Liquefied petroleum gas	914.5	786.1	796.5	771.4	806.1
TRANSPORT AND COMMUNICATIONS					
National Commercial Aviation (P)					
National Operations					
Passengers carried (Thousands of people)	578.1	477.4	537.5	563.5	565.6
Passengers-kilometre (millions)	679.5	549.7	606.5	605.5	610.2
Freight capacity (Millions of ton/km)					
Available total	143.4	129.0	132.0	128.6	137.5
Utilized total	83.2	67.8	71.9	68.2	69.7
Passengers and baggage	(65.4)	(50.9)	(56.0)	(54.5)	(54.9)
Goods	(17.6)	(16.6)	(15.4)	(13.1)	(14.2)
Mail	(0.2)	(0.3)	(0.5)	(0.6)	(0.6)
International Operations					
Passengers carried (Thousands of people)	272.0	208.1	239.8	263.4	309.6
Passengers-kilometre (millions)	1,155.6	914.1	987.5	1,166.8	1,350.4
Freight capacity (Millions of ton/km)					
Available total	438.4	358.9	354.0	378.9	408.3
Utilized total	231.5	200.0	198.3	208.1	246.5
Passengers and baggage	(105.5)	(94.9)	(96.0)	(105.0)	(121.5)
Goods	(124.1)	(103.0)	(100.3)	(101.1)	(123.0)
Mail	(1.9)	(2.1)	(2.0)	(2.0)	(2.0)
National Rail (Q)					
Passengers carried (Thousands of people)	10,064.5	9,221.8	8,656.8	8,898.7	6,228.2
Passengers-kilometre (millions)	1,500.7	1,570.5	1,420.7	1,517.9	1,271.0
Freight carried (Thousands of tons)	11,004.0	11,982.7	12,790.8	12,699.8	12,870.7
Farm products	961.6	1,009.5	796.2	598.9	603.1
Timber and sea products	1,358.5	1,877.3	1,925.9	2,110.1	1,926.1
Minerals	8,288.8	8,509.4	9,365.5	9,445.2	9,810.5
Animal husbandry products	61.6	77.6	66.1	50.1	38.7
Manufactures and foodstuffs	333.5	508.9	637.1	495.5	492.3

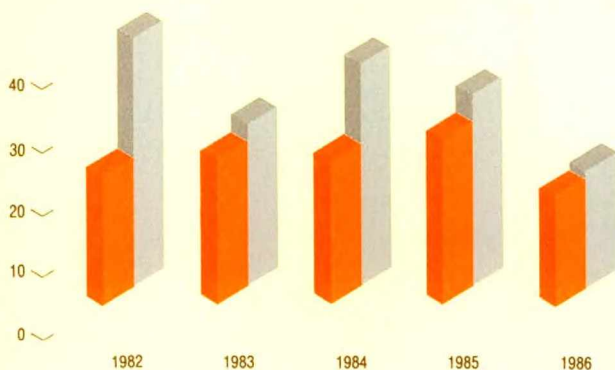
	1982	1983	1984	1985	1986
Vehicle Traffic (A) (Thousands of units)	908.4	912.5	912.2	893.3	(0)
Cars (17)	605.6	618.7	630.4	602.5	(0)
Buses	21.2	20.0	20.5	20.5	(0)
Trucks and vans (18)	235.3	228.8	214.9	224.5	(0)
Other vehicles (19)	46.3	45.0	46.4	45.8	(0)
Vehicle Traffic Recorded at Toll Bridges (R) (Thousands of units)	9,203.6	8,647.9	8,935.5	8,591.9	8,292.3
Motorcycles	26.5	22.9	20.3	19.3	17.5
Light vehicles	6,425.8	5,883.1	5,969.7	5,528.1	5,386.1
Public transport	1,011.2	927.7	924.8	911.1	836.9
2-axle trucks	835.3	809.9	846.7	850.8	805.2
Larger trucks	72.6	76.1	80.2	80.2	76.9
Others	832.2	928.2	1,093.8	1,202.4	1,169.7
Passengers carried by Buses with Santiago terminuses (A) (Thousands of people)	15,199.3	15,131.0	16,373.5	20,838.5	20,124.9
North	3,437.9	3,626.0	3,798.5	3,871.1	4,169.5
South	7,884.1	8,011.2	9,177.6	12,186.9	11,404.0
Coast	3,877.3	3,493.8	3,397.4	4,780.5	4,551.4
Shipments Loaded and Unloaded by Domestic and Foreign Ships (A) (Thousands of tons)					
Loaded	17,555.8	16,702.6	18,094.5	19,252.7	20,305.0
Unloaded	10,821.4	11,262.8	11,531.3	11,099.1	11,239.9
Communications (A)					
Telephone lines in Use (Thousands)	397.5	443.1	456.5	531.4	(0)
Mail received according to origin					
Domestic Mail (Millions of letters)	144.0	105.3	97.7	120.0	(0)
International Mail (Millions of letters)	22.8	16.1	11.8	10.1	(0)
TOURISM (A)					
Number of Passengers registered in Tourism Hotels (Thousands of persons)	976.1	1,024.3	1,145.7	1,188.7	1,387.4
Chilean	787.6	830.2	920.5	937.3	1,031.9
Foreigner	188.5	194.1	225.2	251.4	355.5
Number of Tourism Hotels (Units)	634.0	622.0	609.0	529.0	618.0
Beds-Available days (Thousands of units)	9,713.8	10,217.6	9,943.5	9,741.8	10,286.9

	1982	1983	1984	1985	1986
Nights passed in tourism hotels (Thousands of days)	1,976.3	2,108.0	2,382.8	2,535.2	2,977.3
Chilean	1,486.2	1,610.9	1,812.2	1,889.5	2,083.8
Foreigner	490.1	497.1	570.6	645.7	893.5
Average of nights passed in tourism hotels (days)	2.0	2.1	2.1	2.1	2.1
Chilean	1.9	1.9	2.0	2.0	2.0
Foreigner	2.6	2.6	2.5	2.6	2.5
Beds used (Percentages)	20.3	20.6	24.0	25.6	28.9

WHOLESALE AND CONSUMER PRICE INDEXES 12 MONTH VARIATION

(%)

C.P.I. W.P.I.

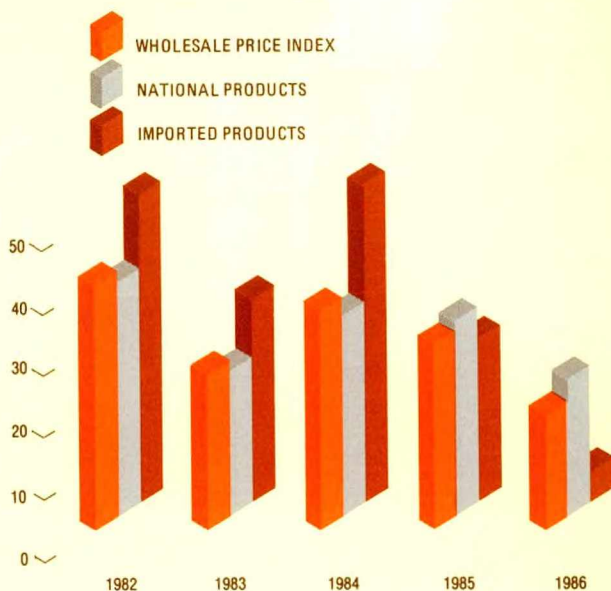


PRICES

	1982	1983	1984	1985	1986
Consumer price index (Base: Dec. 1978 = 100) (A)					
General Index annual average	212.19	270.03	323.66	423.03	505.43
General Index at Dec. of each year	241.08	296.75	365.12	461.57	541.68
% variation in the year (20)	20.70	23.10	23.00	26.40	17.40
CPI Sub-indices (Annual average)					
Food	193.01	242.72	293.84	377.06	467.17
Housing	234.97	296.05	341.30	445.00	501.13
Clothing	183.22	225.66	280.01	355.13	430.22
Sundries	230.72	301.81	364.85	490.45	582.59

INDEX OF WHOLESALE PRICES AND ITS COMPONENTS 12 MONTH VARIATION

(%)



Wholesale price index

(Base: Dec. 1974 = 100) (A)

General Index annual average

General Index at Dec. of

each year

% variation in the year (20)

WPI Sub-indices (Annual average)

Domestic products

Farming

Mining

Industrial

Imported products

Nominal Selling index by economic activity (S) (21)

(Base: January 1984 = 100)

(Annual average)

Agriculture

Mining

Manufacturing

Public utilities

Construction

Trade

Transport and communications

Finance

Services

Index of nominal purchases by economic activity (S) (21)

(Base: January 1984 = 100)

(Annual average)

Agriculture

Mining

	1982	1983	1984	1985	1986
General Index annual average	6,350.08	9,240.49	11,487.94	16,470.41	19,730.59
General Index at Dec. of each year	8,011.72	10,029.65	13,685.64	17,825.57	21,077.17
% variation in the year (20)	39.60	25.20	36.50	30.30	18.20
Domestic products	6,762.16	9,588.69	11,822.44	16,598.20	20,483.51
Farming	6,907.23	10,449.34	12,640.00	16,818.19	22,891.21
Mining	7,580.32	10,610.52	13,521.44	20,139.03	20,508.66
Industrial	6,551.07	8,942.68	11,093.54	15,914.16	19,124.60
Imported products	4,962.67	8,068.19	10,361.74	16,040.16	17,195.63
Nominal Selling index by economic activity (S) (21)	67.8	91.5	120.3	176.5	242.6
(Base: January 1984 = 100)					
(Annual average)					
Agriculture	52.9	77.0	115.6	194.5	290.6
Mining	50.7	96.7	102.6	213.7	334.1
Manufacturing	64.2	90.8	116.4	167.0	221.2
Public utilities	68.0	94.6	118.5	172.7	203.0
Construction	82.5	97.9	144.7	252.5	334.1
Trade	74.5	93.8	127.0	175.0	244.5
Transport and communications	67.6	93.5	118.1	184.7	247.0
Finance	67.0	85.0	118.0	189.1	274.6
Services	69.7	86.2	108.0	162.9	216.6
Index of nominal purchases by economic activity (S) (21)	64.4	87.7	119.5	178.0	249.4
(Base: January 1984 = 100)					
(Annual average)					
Agriculture	56.0	89.1	131.8	222.2	322.7
Mining	46.7	70.1	72.6	137.4	229.2

	1982	1983	1984	1985	1986
Manufacturing	60.8	85.0	118.9	176.9	237.4
Public utilities	66.2	98.2	140.2	187.5	209.6
Construction	71.7	92.7	130.6	235.3	315.8
Trade	73.1	93.1	127.2	178.1	256.6
Transport and communications	59.5	90.0	120.2	197.6	256.9
Finance	54.6	78.6	124.5	189.8	256.1
Services	65.4	84.0	105.9	168.0	210.3

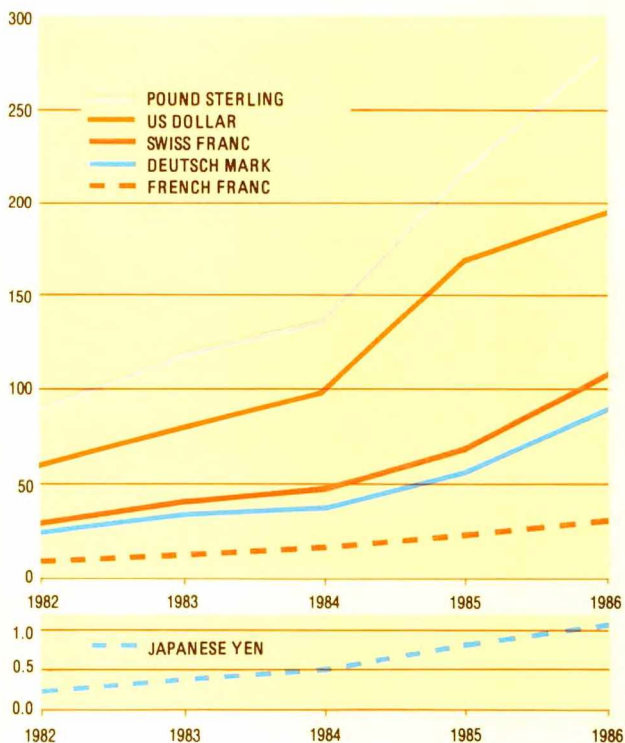
**Quotations of some
foreign currencies (D)**
(Annual average)
(In Chilean pesos)

Northamerican dollar	50.91	78.79	98.48	160.86	192.93
Pound Sterling	88.20	119.41	130.64	210.93	282.97
Swiss Franc	24.89	37.34	41.81	66.90	108.28
German Mark	20.88	30.86	34.50	55.67	89.42
French Franc	7.67	10.36	11.24	18.24	27.94
Japanese Yen	0.20	0.33	0.41	0.69	1.15

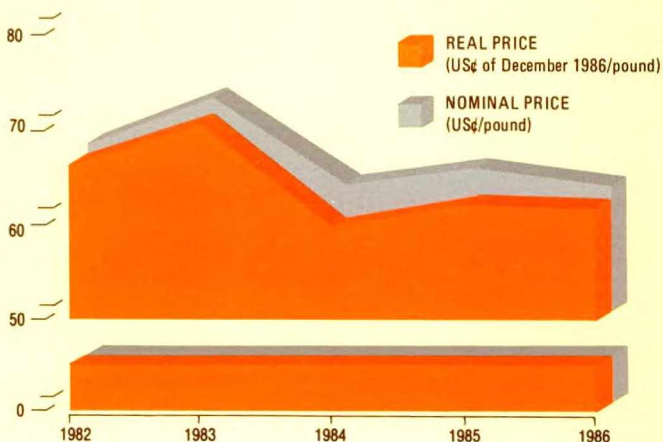
Real exchange rate index
(Base: Dec. 1978 = 100) (D)
Annual average

85.6	103.7	108.3	131.9	144.7
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QUOTATION OF SOME FOREIGN CURRENCIES
(In chilean pesos)



COPPER PRICE (Annual average)



Prices of some export and import products (Annual average)

Export products

Copper price (I)

(US cents/pound)

(Annual average)

— Copper refined in

Chile (22)

67.06

72.17

62.45

64.28

62.29

— Copper refined in

U.S.A.

74.31

79.26

68.16

66.97

66.05

Real copper prices (D) (23)

(Annual averages)

(US cents Dec. 1978/pound)

48.69

51.76

43.73

45.24

45.20

(US cents Dec. 1986/pound)

66.75

70.96

59.95

62.02

61.90

Price of iron ore in

Brazil (T)

(Dollars/metric ton)

26.21

23.97

23.11

22.66

21.89

Price of fishmeal (T)

(Dollars/metric ton)

353.75

452.50

373.17

280.08

320.58

Import products

Price of Oil (T)

(Dollars per barrel)

Price in Saudi Arabia

33.47

29.31

28.47

(0)

(0)

Price in Libya

35.49

30.89

30.15

29.66

(0)

Price in Venezuela

32.03

28.05

27.03

26.44

(0)

Price of wheat in U.S.A. (T)

(Dollars/bushel)

4.36

4.28

4.15

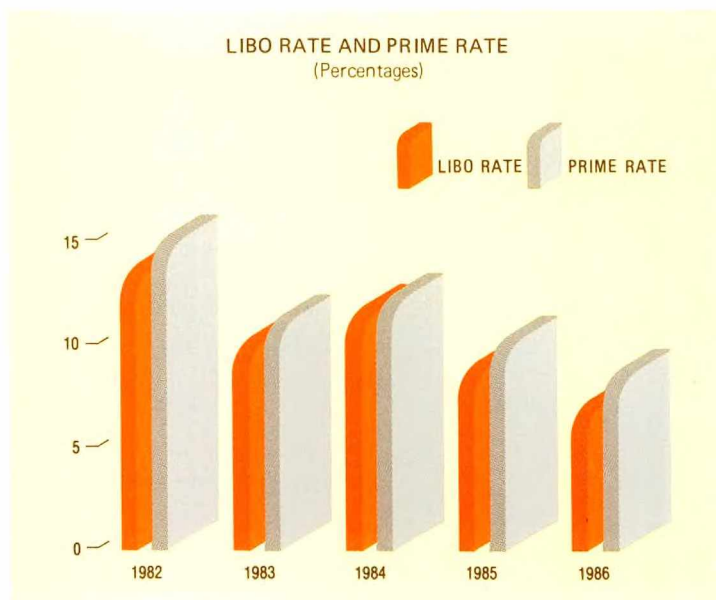
3.70

3.13

	1982	1983	1984	1985	1986
Index of Share Prices according to Activity (U)					
Average Nominal Values (Base: 30 Dec. 1980 = 100)					
General Index	70.71	57.26	69.68	89.43	175.51
Banking and Finance	68.64	58.46	61.61	63.94	67.92
Farming and Forestry	140.17	77.46	52.41	50.11	129.06
Mining	93.09	83.96	84.85	61.57	26.12
Industrial	59.63	51.80	68.88	85.23	187.02
Miscellaneous Services	73.91	57.59	70.24	98.07	189.77
Index shares selective prices (U)	57.42	50.68	72.89	98.93	235.95
Average nominal values (Base: Dec. 1980 = 100)					
Development Unit	1,279.32	1,625.17	1,947.18	2,539.47	3,067.12
(Annual average) (Pesos) (V)					
Indexed Unit	16.30	16.46	19.42	22.53	28.16
(Annual value) (Pesos) (W)					
MONETARY AND FINANCIAL AREA (D)					
(Balances at the end of each period, in millions of \$)					
I. Monetary Base	61,491.0	72,471.0	88,233.2	110,791.0	145,913.0
1. Currency	42,708.0	52,430.0	64,100.8	79,521.0	108,560.0
2. Reserves	18,783.0	20,041.0	24,132.4	31,270.0	37,353.0
II. Net Foreign Assets					
(Millions of US\$)					
1. Central Bank's holdings of international reserves	2,577.5	2,022.7	2,055.9	1,866.7	1,778.3
2. Net short-term foreign assets of the banking system (24)	-1,175.4	-721.9	-54.5	-252.0	-390.1
3. Foreign medium and long term liabilities					
— Central Bank	636.7	2,078.7	3,231.2	4,079.5	4,423.5
— Banking system (24)	5,276.3	4,890.4	6,066.4	5,976.7	5,406.2
III. Financial Liabilities					
A. Money	119,278.0	153,986.0	163,221.2	201,390.0	313,920.0
1. Private	80,746.0	103,081.0	115,536.4	128,549.0	181,724.0
2. Public	38,532.0	50,905.0	47,684.8	72,841.0	132,196.0
B. Private sector quasi-money					
1. Time Deposits	237,388.0	196,534.0	277,056.4	388,305.0	462,226.0
2. Savings Deposits (Sight and time deposits)	48,304.0	81,559.0	105,158.1	152,309.0	221,403.0
3. Foreign Currency deposits (Sight and times deposits)	17,895.0	19,353.0	38,682.0	88,422.5	142,740.0
4. Outstanding mortgage bonds and drafts	84,066.0	112,859.0	158,551.1	206,844.8	250,488.6
5. Others	17,328.0	16,277.0	29,467.9	91,338.0	109,340.0

	1982	1983	1984	1985	1986
Monetary Indicators					
(Annual averages in billions of Chilean pesos)					
C	35.8	41.8	50.4	61.4	81.0
D1	37.4	47.4	55.2	60.3	77.9
M1	73.2	89.3	105.6	121.7	158.9
Dp	241.8	201.0	232.4	348.2	430.1
Dg	46.7	40.2	44.6	58.1	77.0
E	72.2	67.7	76.0	96.1	129.2
M2	315.0	290.3	338.0	469.9	589.0
D'1	57.3	66.0	83.5	107.9	157.0
Float	19.9	18.5	28.3	47.6	79.1
C.U.F.	29.9	26.6	29.9	38.1	48.6
Av	2.6	2.4	1.8	1.8	2.3
Ap	40.1	58.9	91.2	126.1	186.7
D2	320.4	298.9	367.5	535.5	715.7
D2p	299.3	275.7	341.9	502.1	666.3
M3	372.5	365.0	447.5	623.8	825.2
M3a	440.3	428.4	517.7	715.3	951.6
Monetary multipliers					
(Annual average)					
μ_1	1.021	1.321	1.390	1.269	1.229
μ_2	4.418	4.301	4.447	4.885	4.567
Multiplier determinants					
(Annual averages)					
c	0.489	0.469	0.478	0.504	0.511
r	0.090	0.067	0.055	0.053	0.055
d2	4.400	3.354	3.490	4.399	4.513
d'g	0.641	0.451	0.423	0.477	0.485
dp	3.319	2.255	2.209	2.861	2.716
RATES OF INTEREST					
(Annual average)					
Short term					
30 to 89 day operations					
Deposits					
Banks					
Nominal	47.84	27.94	26.07	31.61	18.92
Real (25)	22.43	3.94	2.33	4.13	1.29
Finan. Companies					
Nominal	49.58	32.84	28.57	33.54	19.99
Real (25)	23.92	6.87	4.37	5.64	2.21
Loans & Disc.					
Banks					
Nominal	63.12	42.69	37.24	40.38	26.18
Real (25)	35.14	15.93	11.40	11.04	7.48
Finan. Companies					
Nominal	69.85	58.71	49.21	55.86	33.07
Real (25)	40.72	28.98	21.11	23.30	13.35
90 to 365 day operations (26)					
Deposits					
Banks					
Indexed	12.02	7.71	8.41	8.15	4.12
Non-indexed	43.19	30.65	26.63	31.70	18.40
Finan. Companies					
Indexed	14.27	9.19	8.50	8.37	4.36
Non-indexed	48.49	37.92	32.77	35.97	21.27

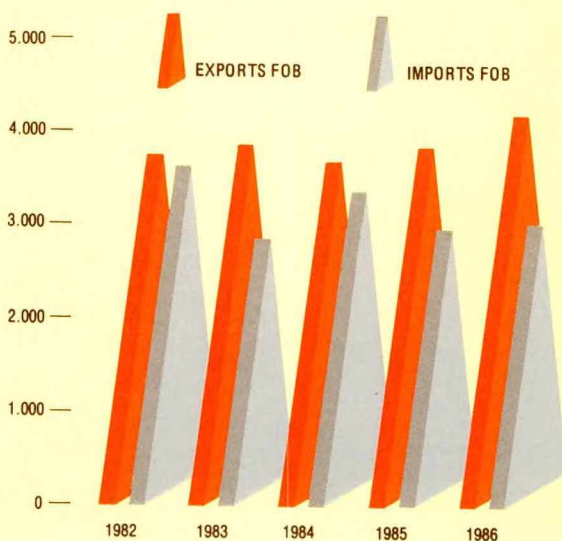
	1982	1983	1984	1985	1986
Loans & Disc.					
Banks					
Indexed	16.94	9.82	8.96	9.43	7.67
Non-indexed	65.44	46.23	38.30	46.95	31.87
Finan. Companies					
Indexed	16.49	13.88	11.90	10.90	9.53
Non-indexed	75.14	65.25	54.81	63.34	39.52
International					
(Annual average)					
LIBO Rate 180 days for transactions in US\$	13.39	9.91	11.16	8.63	6.74
PRIME Rate for transactions in US\$	14.65	10.79	11.98	9.88	8.25



BALANCE OF PAYMENTS (D) (27) (Millions of US\$)	1982	1983	1984	1985	1986
Current account	-2,304.0	-1,117.0	-2,060.0	-1,329.0	-1,091.0
Goods, Services and Income	-2,413.0	-1,214.0	-2,159.0	-1,390.0	-1,175.0
Balance of Trade	63.0	986.0	293.0	849.0	1,100.0
Exports of Goods (FOB)	3,706.0	3,831.0	3,650.0	3,804.0	4,199.0
Imports of Goods (FOB)	-3,643.0	-2,845.0	-3,357.0	-2,955.0	-3,099.0
Non-financial services	-555.0	-452.0	-434.0	-338.0	-388.0
Financial Services	-1,921.0	-1,748.0	-2,018.0	-1,901.0	-1,887.0
Unrequited Transfers	109.0	97.0	99.0	61.0	84.0
Capital Account	2,380.0	1,049.0	1,961.0	1,332.0	1,140.0
Capital, excluding reserves	1,215.0	508.0	1,978.0	1,233.0	912.0
Foreign investment	384.0	132.0	67.0	112.0	319.0

	1982	1983	1984	1985	1986
Other Capital	831.0	376.0	1,911.0	1,121.0	593.0
Public (28)	972.0	1,383.0	1,797.0	1,144.0	465.0
Private	-537.0	-522.0	-40.0	10.0	164.0
Banking (28)	396.0	-485.0	154.0	-33.0	-36.0
Medium and Long					
Term	(328.0)	(854.0)	(-97.0)	(-69.0)	(-165.0)
Short Term	(68.0)	(-1,339.0)	(251.0)	(36.0)	(129.0)
Reserves	1,165.0	541.0	-17.0	99.0	228.0
Total change in holdings	1,198.0	555.0	-33.0	187.0	89.0
Counterpart to monetization/ demonetization of gold	-	24.0	62.0	2.0	9.0
Counterpart to SDR allocation/cancellation	-	-	-	-	-
Counterpart to valuation changes	-33.0	-38.0	-46.0	-90.0	130.0
Errors and Omissions	-76.0	68.0	99.0	-3.0	-49.0
Balance of Payments Surplus/Deficit	-1,165.0	-541.0	17.0	-99.0	-228.0

FOREIGN TRADE (Million US\$)



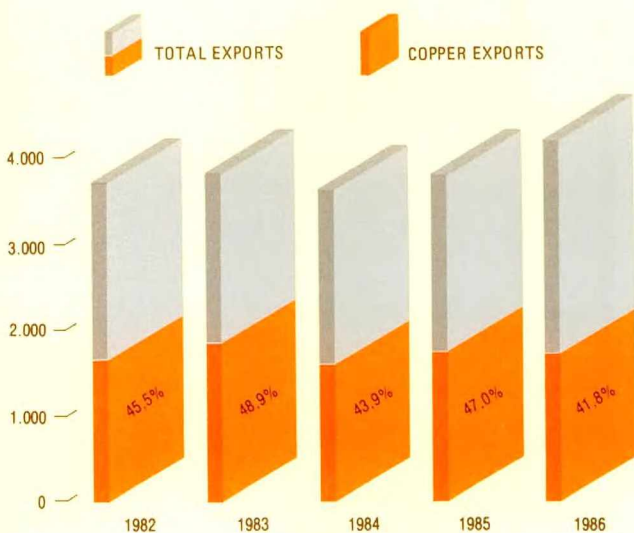
BALANCE OF TRADE PER PRODUCTS (D) (Millions of US\$)

Exports (FOB)

	1982	1983	1984	1985	1986
Mining	2,123.7	2,335.4	1,961.7	2,120.7	2,096.1
Copper	1,684.6	1,874.9	1,603.8	1,788.7	1,757.1
Iron	158.2	112.0	110.6	91.5	88.4
Others	280.9	348.5	247.3	240.5	250.6
Agriculture, cattle and Sea Food	374.9	327.5	428.3	515.1	683.0

	1982	1983	1984	1985	1986
Industrial	1,125.3	1,081.9	1,175.5	1,077.5	1,327.4
Paper, cellulose, etc.	219.6	208.0	259.3	210.4	272.4
Molybdenum oxide and Ferromolybdenum	177.6	148.6	165.0	140.9	134.1
Others	728.1	725.3	751.2	726.2	920.9
Non-monetary gold (commodity gold)	81.8	85.7	84.8	90.8	92.3
Total Exports	3,705.7	3,830.5	3,650.3	3,804.1	4,198.8
Contribution of Copper (%)	(45.5)	(48.9)	(43.9)	(47.0)	(41.8)
Imports (CIF)					
Food	589.8	530.9	492.1	246.5	168.9
Consumer goods	894.4	493.4	552.3	504.9	585.1
Intermediate goods (Petroleum)	1,912.8 (281.7)	1,754.7 (410.0)	2,097.0 (405.9)	1,866.7 (447.9)	1,950.4 (276.2)
Capital goods	696.9	391.8	597.4	650.2	731.9
Total imports (CIF)	4,093.9	3,170.8	3,738.8	3,268.3	3,436.3
Total imports (FOB)	3,643.3	2,844.9	3,357.3	2,954.5	3,099.1
FOREIGN TRADE					
Price Index (D) (Base: 1980 = 100)					
Exports	72.3	70.9	67.7	62.4	102.8 (b)
Mining	68.2	69.3	61.6	59.1	98.3 (b)
Livestock and Marine	93.6	80.4	91.2	90.4	112.5 (b)
Industrial	76.4	72.5	75.2	60.7	106.7 (b)
Imports	90.1	81.3	81.5	80.9	91.5 (b)
Consumption Goods	85.5	67.0	63.9	68.7	99.5 (b)
Capital Goods	96.8	97.3	95.9	94.6	114.5 (b)
Intermediate Goods	90.6	83.8	84.0	80.0	83.7 (b)

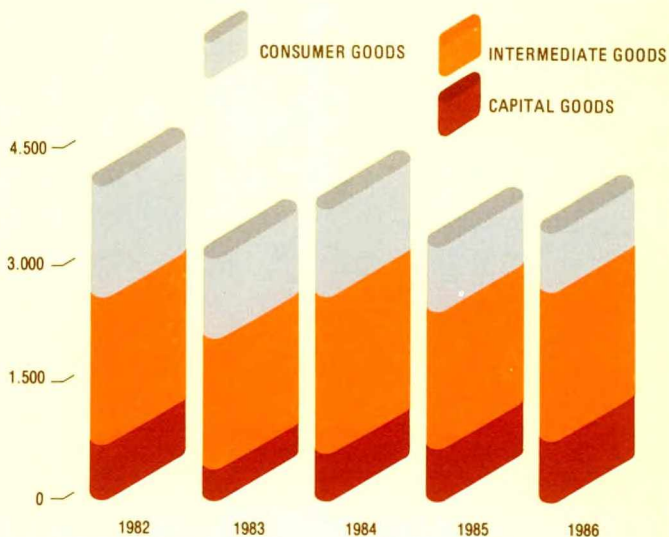
INCIDENCE OF COPPER IN TOTAL EXPORTS
(Million US\$)



EVOLUTION OF IMPORTS

(Million US\$)

(CIF)



Quantum Index (D)

(Base: 1980 = 100)

	1982	1983	1984	1985	1986
Exports	109.8	115.7	115.6	131.2	107.4 (b)
Mining	115.5	122.6	119.2	133.6	100.5 (b)
Livestock and Marine	117.7	119.6	138.3	168.3	117.9 (b)
Industrial	95.8	100.1	102.4	117.0	118.4 (b)
Imports	76.5	66.1	76.5	66.2	116.2 (b)
Consumption Goods	90.6	63.0	66.4	41.0	124.5 (b)
Capital Goods	61.2	34.6	54.0	60.2	104.3 (b)
Intermediate Goods	75.7	78.1	88.3	78.8	118.2 (b)
Terms of trade index (D)	80.3	87.3	83.1	77.2	112.4 (b)

Export shipments according to

country of destination (D)

(Percentage figures)

Latin America					
Argentina	4.1	3.1	3.2	2.2	3.8
Brazil	8.3	4.3	6.2	5.5	6.9
Rest	7.0	4.7	5.6	6.8	6.2
North America					
Canada	0.9	1.6	0.9	2.0	1.4
U.S.A.	21.6	28.2	26.0	22.8	21.7
Europe					
Germany (Federal Rep.)	11.5	12.6	10.0	9.7	10.4
France	4.1	4.6	4.5	3.8	3.6
Great Britain	5.0	5.5	5.4	6.7	5.3
Rest	16.8	16.2	14.6	18.0	19.2
Asia					
Japan	11.9	9.1	11.1	10.3	9.9
Rest of Asia	5.1	6.1	7.9	8.2	7.7
Middle East	1.4	1.6	2.1	2.0	1.8

	1982	1983	1984	1985	1986
Africa and other countries	2.3	2.4	2.5	2.0	2.1
Total	100.0	100.0	100.0	100.0	100.0
Imports per countries of origin (X)					
(Percentage figures)					
Latin America					
Argentina	4.3	7.3	5.0	3.9	4.2
Brazil	7.3	6.9	9.3	9.1	8.5
Rest	11.7	13.7	14.0	15.7	12.6
North America					
Canada	1.6	2.2	2.1	2.2	1.9
U.S.A.	26.0	25.5	23.4	23.8	22.0
Europe					
Germany (Federal Rep.)	6.1	6.7	6.8	7.6	8.6
France	3.5	3.0	3.1	2.9	3.2
Great Britain	2.2	2.2	2.5	3.1	3.0
Rest	12.6	9.8	10.7	12.8	14.0
Asia					
Japan	6.5	5.9	9.8	6.9	10.2
Rest	4.4	4.7	4.0	3.6	5.2
Middle East	1.1	1.7	0.9	2.9	1.3
Africa and other countries	12.7	10.4	8.4	5.5	5.3
Total	100.0	100.0	100.0	100.0	100.0
EXPORT SHIPMENT (D) (30)					
(Millions of US\$)					
Total	3,680.3	3,825.1	3,628.5	3,823.0	4,222.4
Mining	2,324.2	2,505.1	2,165.7	2,345.4	2,316.2
Copper	1,731.4	1,835.7	1,584.4	1,760.7	1,771.0
Molybdenum	86.6	123.2	139.1	144.6	97.6
Iron	158.2	112.0	110.6	91.5	88.4
Others	348.0	434.2	331.6	348.6	359.2
Agricultural and stock raising products, and sea food	328.0	295.6	391.2	501.8	646.2
Agricultural	278.1	253.7	345.6	420.6	557.1
Fresh fruit	232.8	220.5	291.5	355.7	476.8
Grapes	(107.7)	(125.8)	(164.7)	(215.5)	(249.0)
Apples	(81.8)	(62.9)	(74.5)	(74.3)	(126.4)
Pears	(12.7)	(9.3)	(11.4)	(12.6)	(25.2)
Other fruits	(30.6)	(22.5)	(40.9)	(53.3)	(76.2)
Other agricultural products	45.3	33.2	54.1	64.9	80.3
Livestock	33.5	26.4	29.1	25.5	37.7
Forestry (31)	2.2	2.3	1.6	40.9	40.2
Fishing	14.2	13.2	14.9	14.8	11.2
Algae	14.1	13.0	14.3	13.0	9.0
Others	0.1	0.2	0.6	1.8	2.2

	1982	1983	1984	1985	1986
Industrial	1,028.1	1,024.4	1,071.6	975.8	1,260.0
Foodstuffs	412.7	455.8	443.6	488.5	602.7
Fishmeal	256.0	307.1	275.7	278.9	314.9
Fresh fish	46.9	31.9	36.8	58.8	68.7
Others	109.8	116.8	131.1	150.8	219.1
Beverages	13.1	10.8	13.6	20.4	21.5
Bottled wine	9.3	7.7	7.2	8.5	10.3
Wines in Bulk and Other Beverages	3.8	3.1	6.4	11.9	11.2
Lumber (32)	122.3	116.4	116.3	73.4	98.4
Insigne pine	104.9	102.8	97.5	50.8	63.6
Others	17.4	13.6	18.8	22.6	34.8
Paper, cellulose and by-products	219.6	208.0	259.4	210.4	272.4
Paper	26.7	34.0	39.8	48.6	51.8
Cellulose	171.8	156.4	196.0	140.5	192.6
Others	21.1	17.6	23.6	21.3	28.0
Chemical and petroleum derivatives	110.7	99.4	95.7	79.9	84.3
Petroleum and by-products	73.6	66.5	53.0	43.0	40.8
Others	37.1	32.9	42.7	36.9	43.5
Basic Metal Manufactures	76.5	76.0	60.5	60.4	77.2
Ferromolybdenum	10.3	18.4	5.4	6.1	11.6
Others	66.2	57.6	55.1	54.3	65.6
Metal Products, machinery and electric articles	35.8	20.3	19.5	13.3	23.1
Transportation equipment	22.7	29.0	42.1	17.2	53.7
Other manufactured products	14.7	8.7	20.9	12.3	26.7
ECONOMIC CLASSIFICATION OF IMPORT REGISTRATIONS ACCORDING TO THEIR FINAL DESTINATION (X) (Millions of US\$)					
Consumer goods	949.2	517.4	520.1	340.9	422.1
Automobiles	123.7	31.2	26.5	15.7	32.4
Agricultural products	22.3	11.8	11.9	9.2	10.7
Processed foodstuffs	168.3	119.7	101.5	27.5	30.0
Non-food manufactures	634.9	354.7	380.2	288.4	349.0
Capital goods	583.7	332.0	510.4	561.2	670.1
Machinery and equipment	429.1	256.7	413.7	430.5	518.3
Transportation equipment	152.3	73.5	94.8	128.6	149.5
Breeding animals	2.3	1.8	1.9	2.1	2.3
Intermediate Goods	1,995.6	1,904.6	2,160.1	1,840.5	1,822.3

	1982	1983	1984	1985	1986
Raw Materials	711.1	798.7	842.9	674.2	672.0
Foodstuffs of agricultural industrial origin	337.2	350.7	310.9	182.7	98.7
Non-food of agricultural industrial origin	373.9	448.0	532.0	491.5	573.3
Intermediate industrial goods	413.8	321.7	466.7	374.4	471.2
Spare parts and components for automobile assemblage	255.9	211.8	268.2	270.1	296.5
Spare parts	198.0	174.0	200.0	194.6	237.4
Components for automobile assemblage	57.9	37.8	68.2	75.5	59.1
Fuels and Lubricants	614.8	572.4	582.3	521.8	382.6
Oil	277.3	406.6	420.6	445.7	266.2
Other	337.5	165.8	161.7	76.1	116.4
Total	3,528.5	2,754.0	3,190.6	2,742.5	2 914.5

	1982	1983	1984	1985	1986 (*)
EXTERNAL DEBT at December 31, of each year (Net balances in millions of US\$) (D)					
I. Total External Debt	17,153	17,431	18,877	19,318	19,342
Public Sector	6,660	8,394	12,343	13,725	14,326
(Banco del Estado)	(778)	(877)	(1,386)	(1,387)	(1,322)
(Banco Central)	(837)	(2,378)	(3,673)	(4,358)	(4,384)
Private Sector	10,493	9,037	6,534	5,593	5,016
(Banks)	(6,703)	(5,596)	(3,469)	(3,140)	(2,848)
(Other) (33)	(3,790)	(3,441)	(3,065)	(2,453)	(2,168)
II. Medium and Long Term External Debt	13,815	14,832	16,963	17,650	17,768
Public Sector	5,157	6,689	10,601	12,161	12,942
(Banco del Estado)	(507)	(609)	(1,272)	(1,268)	(1,205)
(Banco Central)	(637)	(2,078)	(3,193)	(4,033)	(4,384)
Private Sector	8,658	8,143	6,362	5,489	4,826
(Banks)	(4,971)	(4,795)	(3,369)	(3,045)	(2,681)
(Other)	(3,687)	(3,348)	(2,993)	(2,444)	(2,145)
III. Short Term External Debt	3,338	2,599	1,914	1,668	1,574
Public Sector	1,503	1,705	1,742	1,564	1,384
(Banco del Estado)	(271)	(268)	(114)	(119)	(117)
(Banco Central)	(200)	(300)	(480)	(325)	(—)
Private Sector	1,835	894	172	104	190
(Banks) (34)	(1,732)	(801)	(100)	(95)	(167)
(Other) (33)	(103)	(93)	(72)	(9)	(23)
IV. Banco Central with the International Monetary Fund	6	606	782	1,085	1,328

FOREIGN INVESTMENT (D)

Applications approved by the Chilean Government between August 5, 1974 and December 31, 1986, according to Decree Laws N° 600 of October, 1974, D.L. N° 1,748 of March, 1977 and modification included by Law N° 18,477 of November 30, 1985.

	1982	1983	1984	1985	1986
Foreign investment (Millions of US\$)	525.2	328.3	79.8	421.0	262.8

FOREIGN INVESTMENT DISTRIBUTION ACCORDING TO ACTIVITY AND GEOGRAPHIC AREA

Corresponding to period Aug. 5, 1974 - Dec. 31, 1986

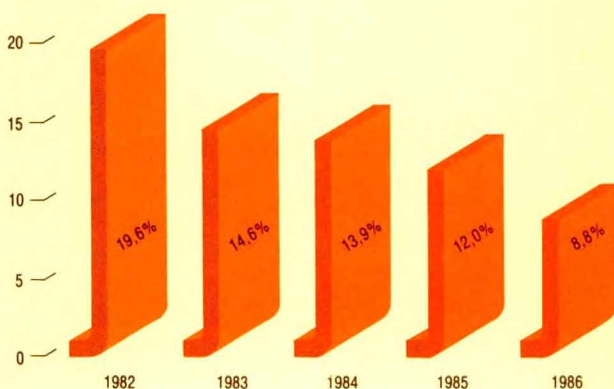
	Millions of dollars	%
By activity		
Agriculture	87.3	1.1
Forestry	10.5	0.1
Fishing	1.0	0.0
Mining	5,660.4	71.9
Industry	1,142.5	14.5
Construction	137.2	1.7
Services	817.2	10.4
Transportation	17.1	0.2
Energy and Fuel	1.7	0.0
Total	7,875.0	100.0
	Millions of dollars	%
By geographic area		
U.S.A.	5,163.9	65.6
Canada	801.8	10.2
Western Europe	876.1	11.1
Central America and the Caribbean	290.2	3.7
South America	146.8	1.9
Japan	59.8	0.8
Others countries	536.4	6.8
Total	7,875.0	100.0

SALARIES AND WAGES (A)

	1982	1983	1984	1985	1986
Remunerations Index (Annual average) (Base: Dec. 1982 = 100)	95.3	108.3	130.0	162.6	198.3
Salary Index	95.0	—	—	—	—
Wages Index	95.6	—	—	—	—

	1982	1983	1984	1985	1986
Sub—Indices according to Branch of Economic Activity					
Mining Sector	94.0	113.4	139.4	179.8	219.4
Manufactures	95.1	108.6	128.7	159.6	196.4
Electricity, Gas and Water	94.2	108.9	130.2	170.1	212.4
Construction	—	103.0	120.3	131.4	165.0
Sales, Restaurants and Hotels	—	108.2	123.8	151.0	187.7
Transport and Communications	—	109.6	134.9	170.2	210.0
Financial and Insurance Services	—	107.3	125.4	154.5	191.3
Communal and Social Services	95.9	105.0	126.7	156.1	180.1
Sub-Indices according to Occupational position					
Managers	—	109.5	134.4	170.0	221.0
Professionals and Technicians	—	107.4	129.1	162.3	194.7
Administrative clerks	—	107.5	126.9	157.5	188.9
Salesmen	—	106.7	127.0	156.1	195.6
Skilled workers					
White-collar	—	111.0	137.3	174.6	213.5
Blue-collar	—	110.1	134.2	166.3	204.1
Unskilled workers	—	107.9	128.7	161.2	197.8
Personal services	—	106.3	124.9	154.5	181.1
Minimum Income (Annual average) (Pesos)	5,185.7	5,315.4	5,445.0	6,750.3	7,797.8
EMPLOYMENT AND UNEMPLOYMENT (A)					
Total country (35)					
Total Population (Thousands of persons)	11,397.8	11,579.9	11,775.7	11,972.3	12,157.3
Population under 15	3,638.1	3,655.5	3,695.0	3,729.4	3,772.8
Population age 15 plus	7,759.7	7,924.4	8,080.7	8,242.9	8,384.5
Workforce (Thousands of persons)	3,660.7	3,767.7	3,890.7	4,018.7	4,270.0
Employed	2,943.1	3,215.8	3,349.4	3,537.4	3,895.7
Unemployed	717.6	551.9	541.3	481.3	374.3
Laid off	563.5	437.2	421.6	374.2	305.2
Looking for work for the first time	154.0	114.7	119.7	107.1	69.1
Passive (Thousands of persons)	4,099.0	4,156.7	4,190.0	4,224.2	4,114.5
Unemployment rate (%)	19.6	14.6	13.9	12.0	8.8
Lay-off rate (%)	15.4	11.6	10.8	9.3	7.1

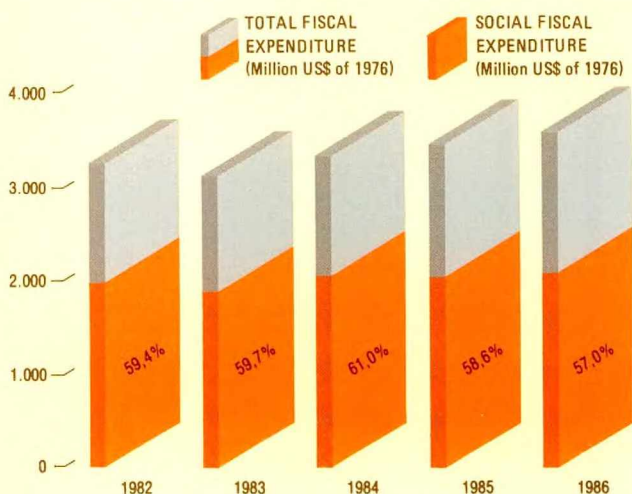
UNEMPLOYMENT RATE (AT NATIONAL LEVEL)
(Percentages)



	1982	1983	1984	1985	1986
Employed Population per Economic Activity (Thousands of persons)	2,943.1	3,215.8	3,349.4	3,537.4	3,895.7
Agriculture	477.6	509.4	536.2	585.9	801.4
Mining	54.1	59.4	66.6	80.6	84.1
Industry	374.0	405.9	463.5	487.0	530.9
Construction	84.2	93.4	120.3	126.5	184.1
Trade	509.6	550.4	624.2	652.4	650.1
Financial Services	109.9	110.1	111.8	148.3	155.9
Electricity, Gas and Water	24.6	23.6	26.1	27.6	24.3
Personal Communal and Social Services	1,121.4	1,265.4	1,192.1	1,219.3	1,233.9
Transport	185.2	195.8	207.0	209.4	230.2
Unspecified assets	2.5	2.4	1.6	0.4	0.8
Metropolitan Region (35)					
Total Population (Thousands of persons)	4,354.1	4,450.7	4,551.2	4,651.6	4,747.0
Population under 15	1,367.8	1,390.0	1,414.2	1,437.9	1,459.6
Population age 15 plus	2,986.2	3,060.7	3,137.0	3,213.7	3,287.4
Workforce (Thousands of persons)	1,449.3	1,544.7	1,607.1	1,720.0	1,759.0
Employed	1,103.9	1,288.4	1,317.3	1,461.0	1,571.5
Unemployed	345.4	256.3	289.8	259.0	187.5
Laid off	286.2	208.7	227.8	212.0	153.8
Looking for work for the first time	59.2	47.6	62.0	47.0	33.7
Passive (Thousands of persons)	1,537.0	1,516.0	1,529.9	1,493.7	1,528.4
Unemployment rate (%)	23.8	16.6	18.0	15.1	10.7
Lay-off rate (%)	19.7	13.5	14.2	12.3	8.7

	1982	1983	1984	1985	1986
Employed population according to economic activity (Thousands of persons)	1,103.9	1,288.5	1,317.3	1,461.0	1,571.5
Agriculture	40.5	44.5	48.2	76.4	87.9
Mining	4.1	2.1	3.8	5.4	4.5
Industry	212.2	234.7	270.7	282.0	298.9
Construction	34.4	36.9	45.7	53.0	73.9
Trade	222.0	241.0	279.6	292.2	305.5
Financial services	69.9	71.9	65.7	98.9	104.5
Personal communal and other services	432.9	567.8	511.2	556.5	585.6
Electricity, Gas and Water	9.3	9.1	9.9	12.8	12.1
Transport	77.5	78.6	81.9	83.7	98.4
Unspecified activities	1.1	1.9	0.6	0.1	0.2
Minimum Employment Programme (P.E.M.) (Annual average)					
Beneficiaries (Thousands of persons)	226.8	341.6	167.6	134.3	81.0
Subsidy (Ch\$)	1,650.0	2,000.0	2,000.0	3,000.0	3,000.0
Employment Programme for Heads of Families (P.O.J.H.) (Annual average) (Thousands of persons)	81.2	161.2	168.7	190.0	140.4

SOCIAL FISCAL EXPENDITURE AND TOTAL FISCAL EXPENDITURE



SOCIAL INDICATORS	1982	1983	1984	1985	1986 (*)
Material Quality of Life Index (D)	88.0	88.4	88.9	89.2	(0)
Social Fiscal Spending (E) (Millions of 1976 US\$)	1,952.4	1,888.6	2,048.5	2,033.5	2,059.2
Social Fiscal Spending/ Total Fiscal Spending (%)	59.4	59.7	61.0	58.6	57.0

	1982	1983	1984	1985	1986 (*)
Education (Millions of 1976 US\$)	579.8	497.2	510.2	502.1	467.0
Pension Schemes (Millions of 1976 US\$)	648.2	628.8	801.2	842.2	985.3
Health (Millions of 1976 US\$)	196.9	162.6	160.7	144.0	133.7
Welfare (Millions of 1976 US\$)	478.0	540.6	487.1	451.3	367.2
Housing (Millions of 1976 US\$)	26.3	41.4	75.2	86.1	83.7
Regional Development (Millions of 1976 US\$)	23.2	18.0	14.1	7.8	22.3
Housing Subsidies Paid (W)	7,929.0	8,512.0	13,523.0	14,829.0	(0)
Literacy level of population age 15 and over (A) (Percentage)	93.9	94.3	94.4	94.6	(0)
In Labor Force	95.6	96.0	96.3	96.4	(0)
Out of Labor Force	92.3	92.8	92.6	92.9	(0)
Education (Y) (Thousands registrations)					
Infant School	137.0	146.4	176.2	202.3	(0)
Primary	2,169.8	2,163.5	2,073.3	2,093.4	(0)
Secondary (36)	643.4	685.4	637.1	667.8	(0)
University	119.5	126.2	(0)	(0)	(0)
Health (C)					
Check-ups and attention of expecting mothers (Thousands)	1,209.9	1,316.2	1,035.8	1,462.4	(0)
Check-ups and attention of children (Thousands)	5,545.5	6,098.3	6,661.1	7,106.2	(0)
Adult medical attention (Thousands)	7,782.0	8,410.7	9,074.5	9,978.6	(0)
Emergencies (Thousands)	5,254.0	6,030.0	6,441.0	6,578.6	(0)
Distributed Milk and protein mixes (Thousands of kilos)	30,287.1	22,046.6	27,849.8	30,271.0	(0)
Food Rations (37) (Z) (Daily average)					
Breakfasts and/or Teas (Thousands) (38)	689.7	673.3	674.6	691.0	642.9
Lunches (Thousands) (38)	332.9	332.9	424.9	543.0	530.6
Daily meals (39)	21,646.0	21,743.0	21,743.0	21,743.0	20,113.0
Children under six under Medical control according to Nutritional State (C) (Thousands)					
Child population under control	1,160.8	1,194.3	1,226.6	1,258.2	(0)
Eutrophic	1,058.4	1,077.6	1,123.8	1,148.9	(0)
Undernourished	102.4	116.7	102.8	109.3	(0)
Slight	(91.2)	(103.1)	(92.7)	(98.4)	(0)
Medium	(10.3)	(12.4)	(9.3)	(10.0)	(0)
Serious	(0.9)	(1.2)	(0.8)	(0.9)	(0)

	1982	1983	1984	1985	1986
Birth Rate (‰ inhabitants) (A)	23.9	22.3	22.3	21.7	(0)
Mortality Rate (A)					
General (‰ inhabitants)	6.1	6.4	6.3	6.1	(0)
Child (‰ live births)	23.6	21.9	19.6	19.5	(0)
Neonatal (‰ live births)	11.8	10.7	9.2	9.9	(0)
Pension Schemes (Thousands of persons)					
Old System					
Number of members (A)	1,733.3	1,712.7	(0)	(0)	(0)
New System (AFP)					
Number of members (Accrued) (A1)	1,741.0	1,804.0	1,930.4	2,283.8	2,591.5
AFP Investments held for safe-keeping at Central Bank (D) (Millions of Chilean pesos)					
Fund	42,326.9	96,434.4	148,825.0	258,752.7	390,363.6
Reserves	2,109.0	1,706.8	1,730.6	2,873.9	4,902.9

SOURCES

- (A) Instituto Nacional de Estadísticas (I.N.E.)
National Bureau of Statistics.
- (B) Dirección Meteorológica de Chile.
The National Weather Service.
- (C) Ministerio de Salud.
Ministry of Health.
- (D) Banco Central de Chile.
Central Bank of Chile.
- (E) Ministerio de Hacienda, Dirección de Presupuestos (DIPRES).
Budget Directorate, Ministry of Finance.
- (F) Ministerio de Agricultura, Oficina de Planificación Agrícola (ODEPA).
Agricultural Planning Office, Ministry of Agriculture.
- (G) Ministerio de Agricultura, Corporación Nacional Forestal (CONAF).
Ministry of Agriculture, National Forestry Corporation.
- (H) Ministerio de Economía, Fomento y Reconstrucción, Servicio Nacional de Pesca (SERNAP).
National Fishing Service, Ministry of Economy, Development and Reconstruction.
- (I) Comisión Chilena del Cobre.
Chilean Copper Commission.
- (J) Servicio Nacional de Geología y Minería.
National Geology and Mining Service.
- (K) Empresa Nacional del Petróleo (ENAP).
National Petroleum Corporation.
- (L) Sociedad de Fomento Fabril (SOFOFA).
Enterprise Association.
- (M) Corporación de Fomento de la Producción, Comisión Automotriz (CORFO).
Automobile Commission, Development Corporation.
- (N) Cámara Chilena de la Construcción.
Chilean Construction Chamber.

- (Ñ) Empresa Nacional de Electricidad S.A. (ENDESA).
National Electric Company.
- (O) Comisión Nacional de Energía.
National Energy Commission.
- (P) Ministerio de Transporte y Telecomunicaciones, Junta de Aeronáutica Civil.
Ministry of Transportation and Communications, Civil Aeronautics Council.
- (Q) Ferrocarriles del Estado.
State Railroads.
- (R) Ministerio de Obras Públicas, Dirección de Vialidad.
Road Construction Direction, Ministry of Public Works.
- (S) Servicio de Impuestos Internos (S.I.I.).
Internal Revenue Service.
- (T) Fondo Monetario Internacional.
International Monetary Fund.
- (U) Bolsa de Comercio de Santiago.
Santiago Stock Exchange.
- (V) Superintendencia de Bancos e Instituciones Financieras.
Superintendency of Banks and Financial Institutions.
- (W) Ministerio de Vivienda y Urbanismo.
Ministry of Housing and City Planning.
- (X) Dirección Nacional de Aduanas.
National Customs Bureau.
- (Y) Ministerio de Educación Pública, Superintendencia.
Superintendency, Ministry of Public Education
- (Z) Ministerio de Educación Pública, Junta Nacional de Auxilio Escolar y Becas.
Scholar aid and Scholarship Junta, Ministry of Public Education.
- (A1) Superintendencia de Administradoras de Fondos de Pensiones.
Superintendency of Pension-Fund Administrating Institutions.

NOTES

- (1) Figures estimated up to June 30th of each year.
- (2) Figures corresponding to the XVth National Population Census and to the IVth Housing Census.
- (3) Life expectancy is defined as the number of years that a given newborn generation will probably live.
- (4) Life expectancy at one year is defined as the number of years the members of a generation who already are one year old will probably live.
- (5) In the 1984-1986 period it includes Financial Sector, Housing Ownership, Public Administration, Education, Health, Other Services, Cost Imputed to the Banking Services and Import Duties.
- (6) It includes plantations, land improvements and breeding cattle. Domestic and imported.
- (7) Agricultural year means the period when the sowing is made in the year n and the crop in the year n + 1.
- (8) It refers to production designed for fresh consumption, raisins and pisco processing.
- (9) It corresponds to total area planted with some selected species.
- (10) It includes the production of dried, salty and smoked ones.
- (11) Including cements, concentrates, slags and ores.
- (12) Including low and high octane gasoline.
- (13) Including domestic and aviation kerosene.
- (14) It refers to a group of dwellings of 73 one-storey housings of 69.80 m².
- (15) The information on Private Sector corresponds to approved construction permits. The information on Public Sector refers to started construction.
- (16) It includes city gas, blast-furnace gas and natural gas.
- (17) Including private cars, rental and station wagons.
- (18) Including light trucks, trucks and vans.
- (19) Including motor-scooters, motor-cycles, tractors and ambulances.
- (20) Variation from December to December.
- (21) Statistical data from selling and purchasing subjected to Value Added Tax (VAT).
- (22) London Metal Exchange Value.
- (23) The deflator used is the Whole Price Index of U.S.A.

- (24) Since 1983, information related to banks in liquidation is excluded.
- (25) The real rate is obtained deflating the nominal rate by the variation of the Consumer Price Index (C.P.I.) of the period.
- (26) Interest rates of adjustable operations correspond to the geometrical average of the annual rates for each period, and the non adjustable ones refer to the accumulated value of the monthly rates for each period.
- (27) Modified Statement: Considers imports at their f.o.b. value, thus the figures on non financial services change. It considers as reserves, only those of the Central Bank. Therefore, short term capital flows of the banking system are recorded not as variation of reserves, but as other capital, banking sector. The figure on holdings of international reserves considers gold value on the basis of its market price. This modified statement makes a distinction between the change in holdings of reserves, and the change in reserves due to balance of payments transactions. Therefore, the change in holdings is adjusted, if necessary, by: Monetization/demonetization of gold, allocation/cancellation of SDR's, and valuation changes.
- (28) Banco del Estado is not included here, because it is included in the Banking System.
- (29) It includes capital flows of development banks since the year 1979.
- (30) Balance of Payments figures on exports and imports do not agree with those of exports shipments and import registrations, because they are different concepts. Both export shipments and import registrations are adjusted for balance of payments requirements.
- (31) Includes "quillay" bark, dried mushrooms and other. Since 1985 "crude wood" is included; until 1984 it belonged to the item "wood" within the industrial sector.
- (32) Since 1985, what is related to "crude wood" is not included in this item.
- (33) It excludes short term loans for foreign trade operations and includes short term loans Articles 14 and 15 since June, 1982.
- (34) It includes short term loans Article 14 and 15 since June, 1982.
- (35) Figures corresponding to the polles performed during the October-December period of each year, with the exception of 1982 where same was performed in the October-November period.
- (36) Includes scientific-humanistic and technical-professional education.
- (37) It corresponds to daily average of programmed portions.
- (38) It corresponds to the school food program in Basic Schools which considers children between 6 and 14 years old.
- (39) Corresponds to the School-Children Homes Programme, consisting of 4 meals a day.
- (a) Figures calculated on the basis of population estimates performed by INE, for June 30th, 1970, and June 30th, 1986. In 1982 cumulative annual growth rate as determined by information obtained from Census taken in 1970 and 1982.
- (b) It correspond to the prices and quantum indexes and to the terms of trade. (Base 1985 = 100).
- (*) Provisional figures.
- (0) Information not available.

SYMBOLS

- C : Currency.
- D1 : Banking current accounts of the nonfinancial private sector net of float (D'1 - float).
- M1 : Private sector money (D1 + C).
- Dp : Private sector time deposit.
- Dg : Public Sector Demand Deposits net of float of the Consolidated Public Account (C.U.F.).
- E : Monetary base.
- M2 : Private sector money plus private time deposits in the financial system (M1 + Dp).
- D'1 : Non financial private sector banking current accounts.
- Float : Documents of other banks received in deposits.
- C.U.F.: Consolidated Public Account.
- Av : Demand savings in the financial system.
- Ap : Time savings in the financial system.
- D2 : Financial Quasi-money.
- D2p : Private Financial Quasi-money.
- M3 : Private money + Private Quasi-money (M1 + D2p).
- M3a : Money + Quasi-money (Public and Private) (M1 + Dg + D2).

$$\mu_1 : \text{Multiplier of M1} = \frac{M1}{E} = \frac{1}{c(1-r) + r(1+d2+d'g)}$$

$$\mu_2 : \text{Multiplier of M2} = \frac{M2}{E} = \frac{1 + dp}{c(1 - r) + r(1 + d2 + d'g)}$$

$$c : \text{Preference for bills} = \frac{C}{M1}$$

$$r : \text{Actual rate of reserve} = \frac{E - C}{D1 + Dg + D2}$$

$$d2 : \text{Financial Quasi-money - Private Sector Money Ratio} = \frac{D2}{M1}$$

$$d'g : \text{Public Sector Deposits - Private Sector Money Ratio} = \frac{Dg}{M1}$$

$$dp : \text{Private Time Deposits - Private Sector Money Ratio} = \frac{Dp}{M1}$$

